

Ref. MGEL/CS/SE/2025-26/24

Date: July 31, 2025

To, Listing Compliance Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra, Mumbai-400 051, Maharashtra. NSE Symbol: MGEL (EQ)	To, Direct Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 544273
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ISIN: INE0APB01032

Subject: Outcome of Board Meeting held on today i.e. on Thursday, July 31, 2025 and Submission of Unaudited Financial Results (Standalone & Consolidated) for the quarter ended June 30, 2025.

Dear Sir/Madam,

We would like to inform you that the Board of Directors of the Company, at its meeting held on today i.e. on Thursday, July 31, 2025 which was commenced at 03:30 P.M. at the registered office of the Company situated at 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad- 380 009, Gujarat, India, has inter alia:

1. Considered and Approved the Standalone Unaudited Financial Results of the Company for the quarter ended on June 30, 2025 along with Limited Review Report.
2. Considered and Approved the Consolidated Unaudited Financial Results of the Company for the quarter ended on June 30, 2024 along with Limited Review Report.

The meeting was concluded at 04.05 P.M.

Further, the said outcome and results shall be uploaded on the website of Stock Exchange and available on the website of the Company at www.groupmangalam.com.

Kindly take this information on your record and oblige us.

Thanking You.

Yours faithfully,
For, Mangalam Global Enterprise Limited

Karansingh I. Karki
Company Secretary & Compliance Officer
Membership No. A30021
Enclosed: A/a.



Mangalam Global Enterprise Limited

CIN: L24224GJ2010PLC062434

Regd. Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabd-380009, Gujarat (INDIA)
Tel: +91 79 61615000 (10 Lines) E mail: cs@groupmangalam.com; Website: www.groupmangalam.com;

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MANGALAM GLOBAL ENTERPRISE LIMITED

CIN : L24224GJ2010PLC062434

Registered Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (India) Email: cs@groupmangalam.com, Contact: +91 79 6161 5000, Website: www.groupmangalam.com

Unaudited Standalone Financial Results for the Quarter ended 30-Jun-2025

(₹ in Lakhs)

Sr. No	Particulars	Quarter ended			Year ended
		30-Jun-2025	31-Mar-2025	30-Jun-2024	31-Mar-2025
		Unaudited	Audited	Unaudited	Audited
I	Income				
	a) Revenue from Operations	79,340.55	48,083.12	62,809.79	2,09,253.49
	b) Other Income	385.86	597.99	424.02	2,052.89
	Total Income	79,726.41	48,681.11	63,233.81	2,11,306.38
II	Expenses				
	a) Cost of Materials Consumed	45,083.06	33,369.98	13,946.87	54,554.54
	b) Purchase of Stock-in-Trade	26,241.38	14,864.12	49,940.54	1,47,853.83
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	6,118.03	(1,594.84)	(3,107.63)	(401.57)
	d) Employee Benefit Expense	166.50	158.18	105.54	528.70
	e) Finance Costs	684.76	564.63	632.17	2,670.78
	f) Depreciation and Amortisation Expense	57.22	58.59	49.38	210.92
	g) Other Expenses	584.10	567.73	995.99	2,656.17
	Total Expenses	78,935.05	47,988.39	62,562.86	2,08,073.37
III	Profit / (Loss) before Exceptional Item & Tax (I-II)	791.36	692.72	670.95	3,233.01
IV	Exceptional Items	-	58.72	-	(230.98)
V	Profit / (Loss) before Tax (after exceptional items) (III+IV)	791.36	751.44	670.95	3,002.03
VI	Tax Expense				
	a) Current Tax	-	2.50	-	2.50
	b) Deferred Tax Charge / (Credit)	203.78	239.17	164.01	827.08
	c) Income Tax (Prior Period)	-	(2.48)	-	(2.48)
	Total Tax Expense	203.78	239.19	164.01	827.10
VII	Net Profit / (Loss) after tax for the period (V-VI)	587.58	512.25	506.94	2,174.93
VIII	Other Comprehensive Income / (Loss)				
	a) Items that will not be reclassified to Profit & Loss	(16.27)	(2.70)	1.04	(2.73)
	Income tax relating to items that will not be reclassified to Profit & Loss	4.10	0.68	(0.26)	0.69
	b) Items that will be reclassified to Profit & Loss	(16.70)	(173.73)	-	(173.73)
	Income tax relating to items that will be reclassified to Profit & Loss	4.20	43.72	-	43.72
	Total Other Comprehensive Income / (Loss) (After Tax)	(24.67)	(132.03)	0.78	(132.05)
IX	Total Comprehensive Income / (Loss) After Tax for the Period (VII + VIII)	562.91	380.22	507.72	2,042.88
X	Paid-up Equity Share Capital (Face Value of ₹ 1 each)	3,295.56	3,295.56	3,295.56	3,295.56
XI	Other Equity				16,259.19
XII	Earnings Per Share (Not Annualised)				
	Basic (In ₹)	0.18	0.16	0.18 #	0.68
	Diluted (In ₹)	0.18	0.16	0.18 #	0.68

See Accompanying Notes to the Financial Results

Adjusted for Split of Equity Shares



MANGALAM GLOBAL ENTERPRISE LIMITED

CIN: L24224GJ2010PLC062434

Registered Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura,
Ahmedabad - 380009, Gujarat (India)

Email: cs@groupmangalam.com Contact: +91 79 6161 5000 Website: www.groupmangalam.com

Notes to Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2025:

1. The above unaudited Standalone Financial Results of Mangalam Global Enterprise Limited (the Company) for the quarter ended 30th June, 2025 were reviewed and recommended by the Audit Committee and approved by the Board of Directors, at their respective meeting held on Thursday, 31st July, 2025. These results have been reviewed by the Statutory Auditors of the Company in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) (as amended).
2. The above unaudited Standalone Financial Results are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 (Ind AS 34) on Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 as amended from time to time and other recognised accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015 (as amended).
3. The figures for the quarter ended 31st March, 2025, represent the balancing figures between the audited figures in respect of full financial year and the year-to-date figures up to the third quarter of the relevant financial year, which were subjected to limited review.
4. The Company has invested USD 4,00,000 (Rs. 352.32 Lakhs) in the equity capital of Mangalam Global (Singapore) Pte. Ltd., incorporated in Singapore, as a wholly-owned subsidiary. The investment is in compliance with the Reserve Bank of India (RBI) Master Direction on Overseas Direct Investment and necessary approvals/filings have been completed. The stated purpose of the investment is to increase sales and revenue, aiming for long-term benefit for the company. The Company will ensure all ongoing regulatory compliances, including the filing of the Foreign Liabilities and Assets (FLA) return with the RBI, as applicable. The investment is carried at cost in the standalone financial statements, and will be consolidated as per Ind AS 110, where applicable.
5. The Company is mainly engaged in Agro-based Commodities and which is considered as only reportable primary business segment as per Indian Accounting Standard "Operating Segment" (Ind AS - 108). Therefore, no separate disclosure for Segment Reporting is made.
6. Forensic audit with regard to the financial statements of the company for FY 2019-20, FY 2020-21, and FY 2021-22, in the context of the disclosure of financial information and business transactions initiated by SEBI. Based on the report submitted by the forensic auditor, SEBI has issued a show-cause notice to the company. In response, the company is in the process of complying with the notice and has filed a preliminary response along with a settlement application with SEBI in March 2025.



MANGALAM GLOBAL ENTERPRISE LIMITED

CIN: L24224GJ2010PLC062434

Registered Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad - 380009, Gujarat (India)

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7. The promoter & promotor group, directors and others have received a Show Cause Notice ("SCN") in the matter of Mangalam Global Enterprise Limited dated 29th January, 2025, issued under Sections 11(1), 11(4), 11(4A), 11B(1) and 11B(2) of the Securities and Exchange Board of India Act, 1992 ("SEBI Act") by SEBI, alleging violation, *inter alia*, of provisions of Section 12A (d) and (e) of SEBI Act read with Regulation 3(a), (b), (c), (d), 4(1), 4(2) (a) (d) of SEBI (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003 ("PFUTP Regulations"). The Promoters of the company, directors and others are in the process of complying with the same and have filed a preliminary response along with the settlement application with the SEBI in March, 2025, the final outcome of the same is awaited. Since the Company is not a party to this SCN in respect of the above-mentioned provisions, there will not be any financial implications of this SCN on the Company.
8. The Board of Directors, at their meeting held on Monday, 13th January, 2025, recommended for the Sub-division / Split of existing 1 (One) Equity shares of the Company from existing face value of Rs. 2/- face value to Rs. 1 face value each equity share (i.e. split of 1 equity share of Rs. 2/- each into 1 equity shares of Rs. 1/- each). The Company fixed the "record date" of 04th March, 2025 for Sub-division / Split. Further, the shareholders' approved the Sub-division / Split by Postal Ballot dated 16th February, 2025. Accordingly, equity shares of the Company of Rs. 2/- face value have been sub-divided into 1 equity shares of Re. 1/- each w.e.f. 4th March, 2025 and earnings per equity share have been restated for all the periods.
9. The status of investor complaints of the company during the quarter ended on 30th June, 2025 are as under:

Complaints Pending at the beginning of the period (i.e., 01 st April, 2025)	NIL
Complaints received during the period (i.e., during 01 st April, 2025 to 30 th June, 2025)	NIL
Complaints Disposed of during the period (i.e., during 01 st April, 2025 to 30 th June, 2025)	NIL
Complaints unresolved at the end of the period (i.e., 30 th June, 2025)	NIL

10. The above standalone financial results are available at the Company's website www.groupmangalam.com under Investors section and on the website of the stock exchange www.nseindia.com & www.bseindia.com.
11. Previous year's / period's figures have been regrouped/ rearranged/ reclassified / recasted wherever considered necessary to ensure comparability with the current period's classification.

For, Mangalam Global Enterprise Limited

Place: Ahmedabad
Date: 31st July, 2025



Chanakya...
Chanakya Prakash Mangal
(Managing Director)
DIN: 06714256



Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Mangalam Global Enterprise Limited, for the Quarter ended 30th June, 25 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of,
MANGALAM GLOBAL ENTERPRISE LIMITED

We have reviewed the accompanying the statement of unaudited Standalone financial results of **Mangalam Global Enterprise Limited** for the Quarter ended 30th June, '25 attached herewith, being submitted by the company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Company Management and approved by the Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primary to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable Indian Accounting standard ("Ind AS") and other recognized accounting practices and policies as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information require to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Keyur Shah & Co.
Chartered Accountants
F.R.No. 141173W



Keyur Shah
Proprietor
M. No. 153774
UDIN: -25153774BMIOPA1007

Date: - 31st July, '25
Place: - Ahmedabad

MANGALAM GLOBAL ENTERPRISE LIMITED

CIN : L24224GJ2010PLC062434

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Email: cs@groupmangalam.com, Contact: +91 79 6161 5000, Website: www.groupmangalam.com

Unaudited Consolidated Financial Results for the Quarter ended 30-Jun-2025

(₹ in Lakhs)

Sr. No	Particulars	Quarter ended			Year ended
		30-Jun-2025	31-Mar-2025	30-Jun-2024	31-Mar-2025
		Unaudited	Audited	Unaudited	Audited
I	Income				
	a) Revenue from Operations	85,854.36	53,672.68	67,996.91	2,28,147.62
	b) Other Income	417.94	607.47	459.42	2,143.66
	Total Income	86,272.30	54,280.15	68,456.33	2,30,291.28
II	Expenses				
	a) Cost of Materials Consumed	45,105.23	33,369.98	13,946.87	54,554.54
	b) Purchase of Stock-in-Trade	32,558.72	20,334.32	54,922.44	1,66,176.85
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	6,118.03	(1,594.84)	(3,107.63)	(401.57)
	d) Employee Benefit Expense	191.49	175.74	128.84	603.77
	e) Finance Costs	764.50	621.00	728.62	2,971.32
	f) Depreciation and Amortisation Expense	61.83	63.19	53.88	229.38
	g) Other Expenses	625.59	608.27	1,014.34	2,781.63
	Total Expenses	85,425.39	53,577.66	67,687.36	2,26,915.92
III	Profit / (Loss) before Exceptional Item & Tax (I-II)	846.91	702.49	768.97	3,375.36
IV	Exceptional Items	-	58.72	-	(230.99)
V	Profit / (Loss) before Tax (after exceptional items) (III+IV)	846.91	761.21	768.97	3,144.37
VI	Tax Expense				
	a) Current Tax	-	5.94	3.86	9.80
	b) Deferred Tax Charge / (Credit)	203.69	239.01	164.01	826.92
	c) Income Tax (Prior Period)	-	(2.48)	-	(2.48)
	Total Tax Expense	203.69	242.47	167.87	834.24
VII	Net Profit / (Loss) after tax for the period (V-VI)	643.22	518.74	601.10	2,310.13
VIII	Other Comprehensive Income / (Loss)				
	a) Items that will not be reclassified to Profit & Loss	(16.27)	(2.70)	1.04	(2.72)
	Income tax relating to items that will not be reclassified to Profit & Loss	4.10	0.68	(0.26)	0.69
	b) Items that will be reclassified to Profit & Loss	(29.77)	(120.16)	(0.81)	(166.04)
	Income tax relating to items that will be reclassified to Profit & Loss	4.20	43.72	-	43.72
	Total Other Comprehensive Income / (Loss) (After Tax)	(37.74)	(78.46)	(0.03)	(124.35)
IX	Total Comprehensive Income / (Loss) After Tax for the Period (VII + VIII)	605.48	440.28	601.07	2,185.78
X	Net Profit / (Loss) After Tax for the Period Attributable to:				
	- Owners of the Company	643.22	518.74	601.10	2,310.13
	- Non-Controlling Interests	-	-	-	-
XI	Total Other Comprehensive Income / (Expense) Attributable to:				
	- Owners of the Company	(37.74)	(78.46)	(0.03)	(124.35)
	- Non-Controlling Interests	-	-	-	-
XII	Total Comprehensive Income / (Expense) for the Period Attributable to:				
	- Owners of the Company	605.48	440.28	601.07	2,185.78
	- Non-Controlling Interests	-	-	-	-
XIII	Paid-up Equity Share Capital (Face Value of ₹ 1 each)	3,295.56	3,295.56	3,295.56	3,295.56
IXV	Other Equity	-	-	-	16,857.98
XV	Earnings Per Share (Not Annualised)				
	Basic (In ₹)	0.20	0.16	0.21 #	0.72
	Diluted (In ₹)	0.20	0.16	0.21 #	0.72

See Accompanying Notes to the Financial Results

Adjusted for Split of Equity Shares



MANGALAM GLOBAL ENTERPRISE LIMITED

CIN: L24224GJ2010PLC062434

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Notes to Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30th June, 2025:

1. The above unaudited Consolidated Financial Results (Consolidated Statement) of Mangalam Global Enterprise Limited (the "Holding Company") and its subsidiaries (together referred to as the "Group") for the quarter ended 30th June, 2025 were reviewed and recommended by the Audit Committee and approved by the Board of Directors, at their respective meeting held on Thursday, 31st July, 2025. These results have been reviewed by the Statutory Auditors of the Company in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) (as amended).

2. List of Entities Consolidated in the Statement:

Name of the Subsidiary Companies	Status
Mangalam Global (Singapore) Pte. Ltd.	Wholly Owned Subsidiary
MGEL Multicomm Private Limited (w.e.f. 3 rd January, 2025)	Wholly Owned Subsidiary

3. The above unaudited Consolidated Financial Results are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 (Ind AS 34) on Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 as amended from time to time and other recognised accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015 (as amended).

4. The holding Company has invested USD 4,00,000 (Rs. 352.32 Lakhs) in the equity capital of Mangalam Global (Singapore) Pte. Ltd., incorporated in Singapore, as a wholly-owned subsidiary. The investment is in compliance with the Reserve Bank of India (RBI) Master Direction on Overseas Direct Investment and necessary approvals/filings have been completed. The stated purpose of the investment is to increase sales and revenue, aiming for long-term benefit for the company. The Company will ensure all ongoing regulatory compliances, including the filing of the Foreign Liabilities and Assets (FLA) return with the RBI, as applicable. The investment is carried at cost in the standalone financial statements, and will be consolidated as per Ind AS 110, where applicable.

5. Forensic audit with regard to the financial statements of the holding company for FY 2019-20, FY 2020-21, and FY 2021-22, in the context of the disclosure of financial information and business transactions initiated by SEBI. Based on the report submitted by the forensic auditor, SEBI has issued a show-cause notice to the holding company. In response, the holding company is in the process of complying with the notice and has filed a preliminary response along with a settlement application with SEBI in March 2025.



MANGALAM GLOBAL ENTERPRISE LIMITED

CIN: L24224GJ2010PLC062434

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Email: cs@groupmangalam.com Contact: +91 79 6161 5000 Website: www.groupmangalam.com

6. The promoter & promoter group of the holding company, directors and others have received a Show Cause Notice ("SCN") in the matter of Mangalam Global Enterprise Limited dated 29th January, 2025, issued under Sections 11(1), 11(4), 11(4A), 11B(1) and 11B(2) of the Securities and Exchange Board of India Act, 1992 ("SEBI Act") by SEBI, alleging violation, *inter alia*, of provisions of Section 12A (d) and (e) of SEBI Act read with Regulation 3(a), (b), (c), (d), 4(1), 4(2) (a) (d) of SEBI (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003 ("PFUTP Regulations"). The Promoters, directors and others are in the process of complying with the same and have filed a preliminary response along with the settlement application with the SEBI in March, 2025. Since the holding Company and / or its subsidiaries are not a party to this SCN in respect to the above-mentioned provisions, there will not be any financial implications of this SCN on the holding Company and / or its subsidiaries.
7. The Board of Directors of the holding Company, i.e. Mangalam Global Enterprises Limited, at their meeting held on Monday, 13th January, 2025, recommended for the Sub-division / Split of existing 1 (One) Equity shares of the Company from existing face value of Rs. 2/- face value to Rs.1 face value each equity share (i.e. split of 1 equity share of Rs. 2/ - each into 1 equity shares of Rs. 1/- each). The Company fixed the "record date" of 4th March, 2025 for Sub-division / Split. Further, the shareholders' approved the Sub-division / Split by Postal Ballot dated 16th February, 2025. Accordingly, equity shares of the Company of Rs. 2/- face value have been sub-divided into 1 equity shares of Re. 1/- each w.e.f. 04th March, 2025 and earnings per equity share have been restated for all the periods.
8. Segment Reporting is attached herewith.
9. The above consolidated financial results are available at the Company's website www.groupmangalam.com under Investors section and on the website of the stock exchange www.nseindia.com & www.bseindia.com.
10. Previous year's / period's figures have been regrouped/ rearranged/ reclassified/ recasted wherever considered necessary to ensure comparability with the current period's classification.

For, Mangalam Global Enterprise Limited

Place: Ahmedabad
Date: 31st July, 2025



Chanakya...
Chanakya Prakash Mangal
(Managing Director)
DIN: 06714256

Mangalam Global Enterprise Limited

Consolidated Segment Reporting

(₹ in Lakhs)

Sr. No	Segments	Quarter ended			Year ended
		30-Jun-2025	31-Mar-2025	30-Jun-2024	31-Mar-2025
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue Indian Operations Foreign Operations Inter Segment Revenue	79,340.55 6,513.81 -	48,083.12 5,589.56 -	62,809.79 5,187.12 -	2,09,253.49 20,543.76 (1,649.63)
	Total Segment Revenue (Revenue from Operations)	85,854.36	53,672.68	67,996.91	2,28,147.62
2	Segment Results Indian Operations Foreign Operations Inter Segment Revenue	791.02 55.89 -	750.53 10.68 -	670.95 98.02 -	3,001.12 128.04 15.21
	Total Segment Results (PBT)	846.91	761.21	768.97	3,144.37
3	Segment Assets Indian Operations Foreign Operations Inter Segment Assets				49,320.62 7,356.58 (1,095.36)
	Total Segment Assets				55,581.84
4	Segment Liabilities Indian Operations Foreign Operations Inter Segment Liabilities				29,765.60 5,666.14 (3.44)
	Total Segment Liabilities				35,428.30





Independent Auditor's Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Mangalam Global Enterprise Limited, for the Quarter ended 30th June, '25 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of,
MANGALAM GLOBAL ENTERPRISE LIMITED

We have reviewed the accompanying Statement of Unaudited Consolidated Unaudited Financial Results of **Mangalam Global Enterprise Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the Quarter ended 30th June, '25 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

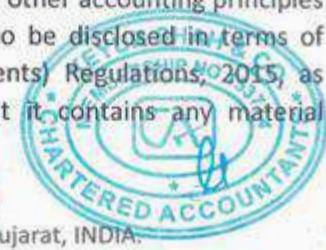
This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

1. Mangalam Global (Singapore) Pte Limited ("Subsidiary")
2. MEGL Multicomm Private Limited ("Subsidiary")

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the statement provided by the Management related to subsidiary, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



The accompanying Statement includes the unaudited interim financial results/ financial information in respect of:

- a) One subsidiary, located in Singapore, which has not been reviewed by us, whose interim financial results reflect total revenue of Rs. 6,513.81 Lakhs, total profit after tax of Rs. 55.89 Lakhs and total comprehensive income of Rs. 50.74 Lakhs for the quarter ended 30th June 2025, as considered in the Statement. These interim financial results have been reviewed by the subsidiary's independent auditors under generally accepted auditing standards applicable in the respective country and their review report has been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above
- b) One subsidiary, located in India, whose financial results reflect total revenue is Nil, total net loss after tax of Rs. 0.25 Lakhs and total comprehensive Loss of Rs. 0.25 Lakhs quarter and year ended 30th June '25, as considered in the Statement. These annual financial statements have been audited by us.

Our conclusion on the statement is not modified in respect of the above matters.

In case of aforesaid subsidiaries located outside India, the interim financial results/ financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries. The Parent Company's management has converted the financial results/ financial information of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent Company's Management. Our conclusion on the Statement, in so far as it relates to the financial results/ financial information of such subsidiaries located outside India is based on the review report of other auditors and the conversion adjustments prepared by the Holding Company's Management and reviewed by us.

For, Keyur Shah & Co.
Chartered Accountants
F.R.No. 141173W



Keyur Shah
Proprietor
M. No. 153774
UDIN: - 25153774BMIOPB2515

Date: 31st July, '25
Place: - Ahmedabad