

REF : MGEL/CS/SE/2025-26/10

Date: June 10, 2025

To, Listing Compliance Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra, Mumbai-400 051, Maharashtra. Company Symbol: MGEL (EQ)	To, Direct Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Script Code: 544273
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ISIN: INEOAPB01032

Sub: - Outcome of the Board Meeting - Intimation of further Equity Investment in "MANGALAM GLOBAL (SINGAPORE) Pte. Ltd." Wholly Owned Subsidiary ("WOS") of Mangalam Global Enterprise Limited ("the Company").

Ref: - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations).

Dear Sir(s)/ Madam(s),

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the company in their meeting held today i.e. Tuesday, June 10, 2025 at the registered office of the company situated at 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad- 380 009, Gujarat, India, approved the Equity Investment to the extent of US\$ 4,00,000 in Mangalam Global (Singapore) Pte. Ltd. a Wholly Owned Subsidiary of the Company which will be done by the Company in due course of time.

Board Meeting commenced at 3.30 PM and concluded at 5.00 PM.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024, are enclosed herewith as 'Annexure - A'.

Further, the said disclosures are available on the Company website at www.groupmangalam.com.

This is for your information and record.

Thanking You,
Yours Faithfully,
For, Mangalam Global Enterprise Limited

Karansingh I. Karki
Company Secretary & Compliance Officer
Mem. No. A30021

Encl : Annexure-A



Mangalam Global Enterprise Limited

CIN: L24224GJ2010PLC062434

Regd. Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabd-380009, Gujarat (INDIA)
Tel: +91 79 61615000 (10 Lines) E mail: cs@groupmangalam.com; Website: www.groupmangalam.com;

વડા શ્રદાભક્ત પુસ્તિકાલય:

Annexure A

Incorporation of a wholly owned subsidiary of the Company

Sr.No.	Particulars	Description								
1.	Name of the Target entity, details in brief such as size, turnover etc.	Mangalam Global (Singapore) Pte. Ltd. UIN: AHWAZ20190344 Size/Turnover (31.03.2025): Rs. In crores <table border="1" style="margin-left: 20px;"> <tr> <td>Turnover</td> <td>205.44</td> </tr> <tr> <td>Networth</td> <td>15.60</td> </tr> <tr> <td>PAT</td> <td>1.21</td> </tr> </table>	Turnover	205.44	Networth	15.60	PAT	1.21		
Turnover	205.44									
Networth	15.60									
PAT	1.21									
2.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired.	The transaction involves further subscription of equity shares of Mangalam Global (Singapore) Pte. Ltd., which is an existing wholly owned subsidiary of the Company. Transactions between a holding company and its wholly owned subsidiary whose accounts are consolidated with such holding company are exempt under related party transactions. The promoter/ promoter group/ group companies do not have any interest in this transaction.								
3.	industry to which the entity being acquired belongs	Wholesale and trading business related to Agri and Steel Industry								
4.	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This Equity investment will lead to increased efficiency and revenue.								
5.	brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable								
6.	indicative time period for completion of the acquisition	Immediate								
7.	consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration								
8.	cost of acquisition and/or the price at which the shares are acquired	USD 4,00,000/-								
9.	percentage of shareholding / control acquired and / or number of shares acquired	There will be no change in the percentage of shareholding of the Company in Mangalam Global (Singapore) Pte. Ltd. It will continue to remain a wholly owned subsidiary of the Company.								
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Mangalam Global (Singapore) Pte. Ltd. is a wholly owned subsidiary of the Company. Engaged in Wholesale and trading business related to Agri and Steel Industry Date of incorporation: 19/10/2018 History of last 3 years turnover : Rs. In Crores <table border="1" style="margin-left: 20px;"> <thead> <tr> <th>Financials</th> <th>Turnover</th> </tr> </thead> <tbody> <tr> <td>2024-25</td> <td>205.44</td> </tr> <tr> <td>2023-24</td> <td>169.59</td> </tr> <tr> <td>2022-23</td> <td>199.26</td> </tr> </tbody> </table> Country: Singapore	Financials	Turnover	2024-25	205.44	2023-24	169.59	2022-23	199.26
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સ્વ શ્રદ્ધા સુધિભવ:

Mangalam Global Enterprise Limited

CIN: L24224GJ2010PLC062434

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