

Ref: MGEL/CS/NSE/2024-25/46

Date: October 21, 2024

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai- 400 051, Maharashtra.

Company Symbol: MGEL (EQ), ISIN: INE0APB01024

Subject: Outcome of Board Meeting held on today i.e. on Monday, October 21, 2024 and Submission of Unaudited Financial Results (Standalone & Consolidated) for the quarter & half year ended September 30, 2024.

Dear Sir/Madam,

We would like to inform you that the Board of Directors of the Company, at its meeting held on today i.e. on Monday, October 21, 2024 which was commenced at 03:00 P.M. at the registered office of the Company situated at 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad- 380 009, Gujarat, India, has inter alia:

1. Considered and Approved the Standalone Unaudited Financial Results of the Company for the quarter & half year ended on September 30, 2024 along with Limited Review Report.
2. Considered and Approved the Consolidated Unaudited Financial Results of the Company for the quarter & half year ended on September 30, 2024 along with Limited Review Report.

The meeting was concluded at 4.30 P.M.

Further, the said outcome and results shall be uploaded on the website of Stock Exchange and available on the website of the Company at www.groupmangalam.com.

Kindly take this information on your record and oblige us.

Thanking You,
Yours Faithfully,
For, Mangalam Global Enterprise Limited



Karansingh I. Karki
Company Secretary & Compliance Officer
Mem. No. A30021



Enclosed: A/a.

Mangalam Global Enterprise Limited

CIN: L24224GJ2010PLC062434

Regd. Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabd-380009, Gujarat (INDIA)
Tel: +91 79 61615000 (10 Lines) E mail: info@groupmangalam.com; Website: www.groupmangalam.com;

MANGALAM GLOBAL ENTERPRISE LIMITED

CIN : L24224GJ2010PLC062434

Registered Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (India), Email: info@groupmangalam.com, Contact: +91 79 6161 5000, Website: www.groupmangalam.com

Unaudited Standalone Financial Results for the Quarter / Half Year ended 30-Sep-2024

(₹ in Lakhs)

Sr. No	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-2024	30-Jun-2024	30-Sep-2023	30-Sep-2024	30-Sep-2023	31-Mar-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
	a) Revenue from Operations	51,783.79	62,809.79	41,196.81	1,14,593.59	69,717.80	1,66,914.13
	b) Other Income	398.34	424.02	299.46	822.36	549.55	1,168.28
	Total Income	52,182.13	63,233.81	41,496.27	1,15,415.95	70,267.35	1,68,082.41
II	Expenses						
	a) Cost of Materials Consumed	6,228.22	13,946.87	17,172.18	20,175.09	36,889.99	79,035.91
	b) Purchase of Stock-in-Trade	38,192.35	49,940.54	26,876.95	88,132.89	33,477.49	85,905.61
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	5,183.26	(3,107.63)	(4,500.49)	2,075.64	(4,371.72)	(5,148.80)
	d) Employee Benefit Expense	127.01	105.54	158.09	232.55	357.74	545.11
	e) Finance Costs	802.17	632.17	628.77	1,434.34	1,269.82	2,385.28
	f) Depreciation and Amortisation Expense	49.01	49.38	88.77	98.39	181.75	279.73
	g) Other Expenses	644.27	995.99	1,099.28	1,640.26	2,098.09	3,124.15
	Total Expenses	51,226.29	62,562.86	41,523.55	1,13,789.16	69,903.16	1,66,126.99
III	Profit / (Loss) before Exceptional Item & Tax (I-II)	955.84	670.95	(27.28)	1,626.79	364.19	1,955.42
IV	Exceptional Items (Refer Note No : 4)	(209.03)	-	171.46	(209.03)	171.46	171.46
V	Profit / (Loss) before Tax (after exceptional items) (III+IV)	746.81	670.95	144.18	1,417.76	535.65	2,126.88
VI	Tax Expense						
	a) Current Tax	-	-	-	-	-	2.48
	b) Deferred Tax Charge / (Credit)	192.46	164.01	119.59	356.47	105.81	233.74
	c) Income Tax (Prior Period)	-	-	-	-	-	-
	Total Tax Expense	192.46	164.01	119.59	356.47	105.81	236.22
VII	Net Profit / (Loss) after tax for the period (V-VI)	554.35	506.94	24.59	1,061.29	429.84	1,890.66
VIII	Other Comprehensive Income / (Loss)						
	a) Items that will not be reclassified to Profit & Loss	(3.07)	1.04	6.96	(2.02)	31.72	(4.45)
	Income tax relating to items that will not be reclassified to Profit & Loss	0.77	(0.26)	(1.75)	0.51	(7.98)	1.12
	b) Items that will be reclassified to Profit & Loss	-	-	0.02	-	(0.16)	(0.30)
	Income tax relating to items that will be reclassified to Profit & Loss	-	-	(0.04)	-	0.01	0.08
	Total Other Comprehensive Income / (Loss) (After Tax)	(2.30)	0.78	5.19	(1.51)	23.59	(3.55)
IX	Total Comprehensive Income / (Loss) After Tax for the Period (VII + VIII)	552.05	507.72	29.78	1,059.78	453.43	1,887.11
X	Paid-up Equity Share Capital (Face Value of ₹ 2 each)	3,295.56	3,295.56	2,883.61	3,295.56	2,883.61	2,883.61
XI	Other Equity						10,541.76
XII	Earnings Per Share (Not Annualised)						
	Basic (In ₹)	0.34	0.35	0.02	0.69	0.30	1.31
	Diluted (In ₹)	0.34	0.35	0.02	0.69	0.30	1.31

See Accompanying Notes to the Financial Results



MANGALAM GLOBAL ENTERPRISE LIMITED

CIN : L24224GJ2010PLC062434

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Standalone Balance Sheet as at 30-Sep-2024

(₹ in Lakhs)

Sr. No.	Particulars	As at	As at
		30-Sep-2024	31-Mar-2024
		Unaudited	Audited
I	Assets		
A	Non-Current Assets		
	a) Property Plant & Equipment	3,982.33	4,053.35
	b) Right of Use Asset	34.15	42.34
	c) Intangible Assets	3.44	5.07
	d) Capital Work-in-Progress	-	-
	e) Financial Assets		
	- Investments	1,333.48	1,333.48
	- Other Financial Assets	25.50	15.87
	f) Other Tax Assets (Net)	393.15	220.87
	g) Deferred Tax Assets (Net)	1,134.02	1,489.98
	h) Other Non-Current Assets	40.00	51.46
	Total Non-Current Assets	6,946.07	7,212.42
B	Current Assets		
	a) Inventories	10,803.36	10,378.74
	b) Financial Assets		
	- Trade Receivables	17,784.93	13,829.29
	- Cash and Cash Equivalents	19.93	22.36
	- Bank Balances Other than Cash and Cash Equivalents	540.74	529.63
	- Loans	830.15	818.51
	- Other Financial Assets	71.49	83.68
	c) Other Current Assets	6,822.57	2,972.69
	d) Assets Held for Sale	986.58	986.58
	Total Current Assets	37,859.75	29,621.48
	Total Assets	44,805.82	36,833.90
II	Equity And Liabilities		
1	Equity		
	a) Equity Share Capital	3,295.56	2,883.61
	b) Other Equity	15,276.07	10,541.76
	Total Equity	18,571.63	13,425.37
2	Liabilities		
A	Non-Current Liabilities		
	a) Financial Liabilities		
	- Long Term Borrowings	1,368.75	3,665.49
	- Lease Liabilities	24.20	33.83
	- Other Financial Liabilities	8.00	8.00
	b) Long Term Provisions	44.17	33.36
	Total Non-Current Liabilities	1,445.12	3,740.68
B	Current Liabilities		
	a) Financial Liabilities		
	- Short Term Borrowings	15,590.23	12,344.48
	- Lease Liabilities	18.66	17.05
	- Trade Payables:		
	(I) Total Outstanding dues of Micro Enterprise and Small Enterprise	173.64	139.15
	(II) Total Outstanding dues of Creditors Other than Micro Enterprise and Small	1,714.70	1,517.31
	- Other Financial Liabilities	6,395.94	5,169.96
	b) Short Term Provisions	227.51	124.27
	c) Other Current Liabilities	668.39	355.63
	Total Current Liabilities	24,789.07	19,667.85
	Total Liabilities	26,234.19	23,408.53
	Total Equity And Liabilities	44,805.82	36,833.90

See Accompanying Notes to the Financial Results



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Standalone Cash Flow Statement for the Half Year ended on 30-Sep-2024

(₹ in Lakhs)

Sr. No.	Particulars	For the Half Year ended	
		30-Sep-2024	30-Sep-2023
		Unaudited	Unaudited
A.	Cash Flow From Operating Activities		
	Net Profit / (Loss) Tax	1,417.76	535.65
	Adjustments For:		
	Depreciation on Property Plant and Equipment and Intangible Assets	90.20	88.70
	Depreciation on ROU Assets	8.19	93.05
	Dividend Income	-	(0.37)
	Interest Income	(684.98)	(683.07)
	Finance Costs	1,434.34	1,269.82
	Non-Cash Items	16.09	(181.62)
	(Gain) / Loss on Sale of Property, Plant and Equipments (Net)	-	77.02
	(Gain) / Loss on Sale of Investments (Net)	-	(3.68)
	Allowance for Doubtful Debts	(14.63)	75.28
	Operating Profit / (Loss) Before Working Capital Changes	2,266.97	1,270.78
	Changes In Working Capital:		
	(a) Adjustments for Decrease / (Increase) in Operating Assets:		
	(i) Trade Receivables	(3,941.00)	(1,707.37)
	(ii) Inventories	(424.61)	(1,237.85)
	(iii) Other Financial Assets	2.67	223.42
	(iv) Other Non-Current Assets	-	-
	(v) Other Current Assets	(3,840.45)	(439.24)
	(b) Adjustments for Increase / (Decrease) in Operating Liabilities:		
	(i) Trade Payables	231.88	2,277.83
	(ii) Provisions	95.90	53.06
	(iii) Other Liabilities	1,539.96	918.59
	Cash Generated from Operations	(4,068.68)	1,359.22
	Income Taxes Paid (Net of Refunds)	(172.28)	(64.38)
	Net Cash Flow from / (Utilised In) Operating Activities (A)	(4,240.96)	1,294.84
B.	Cash Flow From Investing Activities		
	Payments for Purchase and Construction of CWIP, Property, Plant & Equipment, Including Capital Advances	(16.73)	(74.88)
	Proceeds from Sale of Property, Plant & Equipment	-	95.88
	(Increase) / Decrease in Investment in Mutual Funds	-	(6.45)
	Loans to Others	(11.64)	(10.50)
	Interest Received	684.86	678.77
	Bank Balances Not Considered as Cash and Cash Equivalents	(11.12)	(8.58)
	Dividend Received	-	0.37
	Net Cash Flow from / (Used In) Investing Activities (B)	645.37	674.61
C.	Cash Flow From Financing Activities		
	Proceeds from Issue of Equity Shares, Securities Premium & Convertible Equity Warrants	4,119.45	438.75
	Proceeds from Long Term Borrowings	-	-
	Repayment of Long Term Borrowings	(2,281.67)	(61.37)
	Proceeds from/(Repayment) in Short Term Borrowings (Net)	3,232.02	(978.95)
	Payment of Lease Liability	(10.30)	(124.63)
	Payment of Dividend	(32.96)	(28.84)
	Interest Paid / Finance Cost Paid	(1,433.38)	(1,215.44)
	Net Cash Flow from / (Used In) Financing Activities (C)	3,593.16	(1,970.48)
D.	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(2.43)	(1.03)
E.	Opening Balance of Cash and Cash Equivalents	22.36	6.02
F.	Less: Foreign Exchange (Loss) / Gain on Foreign Currency Cash and Cash Equivalents	-	-
G.	Closing Balance of Cash and Cash Equivalents	19.93	4.99
1	Reconciliation of Cash and Cash Equivalents with the Balance Sheet:		
	Cash and Cash Equivalents Includes	19.93	4.99
	(A) Cash on Hand	19.40	4.50
	(B) Balances with Banks		
	(i) In Current Accounts	0.53	0.49
	(ii) In Fixed Deposit Accounts	-	-
	(iii) In Cash Credit / Bank Overdraft Accounts	-	-
2	The Standalone Statement of Cash Flows has been prepared in accordance with the Indirect Method as Set Out in the Indian Accounting Standard (Ind As) - 7 - 'Statement of Cash Flows'.		





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Notes to Statement of unaudited standalone financial results for the quarter and half year ended 30th September, 2024:

1. The above Unaudited Standalone Financial Results of Mangalam Global Enterprise Limited (the Company) for the quarter ended 30th September, 2024 were reviewed and recommended by the Audit committee and approved by the Board of Directors, at their respective meeting held on Monday, 21st October, 2024. These results have been reviewed by the Statutory Auditors of the Company in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (LODR) (as amended).
2. The above Unaudited Standalone Financial Results are prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) and other recognized accounting practices and policies to the extent applicable.
3. The Company is mainly engaged in Agro based Commodities and which is considered as only reportable primary business segment as per Indian Accounting Standard "Operating Segment" (Ind AS - 108). As such, no separate disclosure for Segment Reporting is made.
4. Exceptional Items of Rs 209.03 Lakhs has been recorded on account of sundry balance written off which is one time in nature for the quarter and half year ended 30th September, 2024.
5. The Board of Directors of the Company, on 30th April, 2024, had recommended a dividend of Re. 0.02/- (Two Paise only) per share for the financial year ended 31st March 2024, which had been approved by the shareholders in the 14th Annual General Meeting held on 06th August, 2024. Accordingly, Rs. 32.96 Lakhs (Rs. 29.97 Lakhs net of TDS) were appropriated as distribution of dividend to equity shareholders during the half year ended on 30th September 2024.
6. The Company has issued 2,05,97,225 equity shares by way of rights issue on dt. 14th June, 2024 at a face value of ₹ 2/- each and at an issue price of ₹ 20/- per share (including premium of ₹ 18/- per equity share). The company has received an amount of ₹ 4,119.45 Lakhs.

The details of utilisation of right issue proceeds are summarised as below:

(₹ in Lakhs)

Object as stated in Letter of Offer	Projected utilization in the offer document	Actual utilisation of fund till 30 th September, 2024	Balance amount to be utilized
To meet working capital requirement	3,630.00	3,630.00	-
General corporate purposes	419.45	419.45	-
Public issue expenses	70.00	70.00	-
Total	4,119.45	4,119.45	-





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7. The status of investor's complaints of the company during the quarter ended on 30th September, 2024 are as under:

Complaints Pending at the beginning of the period (i.e., 01 st July, 2024)	NIL
Complaints received during the period (i.e., during 01 st July, 2024 to 30th September, 2024)	NIL
Complaints Disposed of during the period (i.e., during 01 st July, 2024 to 30th September, 2024)	NIL
Complaints unresolved at the end of the period (i.e., 30th September, 2024)	NIL

8. The standalone financial results are available at the Company's website www.groupmangalam.com and on the website of the stock exchange www.nseindia.com.
9. Previous year's / period's figures have been regrouped/ rearranged/ reclassified wherever considered necessary.

For, Mangalam Global Enterprise Limited

Place: Ahmedabad
Date: 21st October, 2024




Chanakya Prakash Mangal
(Managing Director)
DIN: 06714256



Independent Auditor's Limited Review Report on the Quarter Unaudited Standalone Financial Results of the Mangalam Global Enterprise Limited, for the quarter ended 30th September '24 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,

The Board of Directors of,

MANGALAM GLOBAL ENTERPRISE LIMITED

We have reviewed the accompanying the statement of unaudited Standalone financial results of **Mangalam Global Enterprise Limited** for the Quarter ended **30th September '24** attached herewith, being submitted by the company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Company Management and approved by the Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primary to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable Indian Accounting standard ("Ind AS") and other recognized accounting practices and policies as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information require to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Keyur Shah & Co.

Chartered Accountants

F.R.No. 141173W



Keyur Shah

Proprietor

M. No. 153774

UDIN: - 24153774BKBOFJ1072

Date: - 21st October, '24

Place: - Ahmedabad

MANGALAM GLOBAL ENTERPRISE LIMITED

CIN : L24224GJ2010PLCO62434

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Unaudited Consolidated Financial Results for the Quarter / Half Year ended 30-Sep-2024

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-2024	30-Jun-2024	30-Sep-2023	30-Sep-2024	30-Sep-2023	31-Mar-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
	a) Revenue from Operations	56,262.34	67,996.91	44,040.42	1,24,259.25	76,436.01	1,83,880.32
	b) Other Income	437.36	459.42	384.94	896.78	628.34	1,388.69
	Total Income	56,699.70	68,456.33	44,425.36	1,25,156.03	77,064.35	1,85,269.01
II	Expenses						
	a) Cost of Materials Consumed	6,228.22	13,946.87	17,172.19	20,175.09	36,889.99	79,035.92
	b) Purchase of Stock-in-Trade	42,570.68	54,922.44	29,669.75	97,493.12	40,086.35	1,02,690.93
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	5,183.26	(3,107.63)	(4,500.49)	2,075.64	(4,371.72)	(5,148.81)
	d) Employee Benefit Expense	144.73	128.84	172.95	273.57	387.38	609.21
	e) Finance Costs	869.70	728.62	676.58	1,598.32	1,331.13	2,540.55
	f) Depreciation and Amortisation Expense	53.56	53.88	93.30	107.44	190.51	297.55
	g) Other Expenses	691.23	1,014.34	1,098.29	1,705.57	2,063.10	3,151.83
	Total Expenses	55,741.38	67,687.36	44,382.57	1,23,428.75	76,576.74	1,83,177.18
III	Profit / (Loss) before Exceptional Item & Tax (I-II)	958.32	768.97	42.79	1,727.28	487.61	2,091.83
IV	Exceptional Items (Refer Note No : 4)	(209.03)	-	171.46	(209.03)	171.46	171.46
V	Profit / (Loss) before tax (after exceptional items) (III+IV)	749.29	768.97	214.25	1,518.25	659.07	2,263.29
VI	Tax Expense						
	a) Current Tax	-	3.86	-	3.86	-	8.71
	b) Deferred Tax Charge / (Credit)	192.46	164.01	119.59	356.47	105.81	233.74
	c) Income Tax (Prior Period)	-	-	-	-	-	-
	Total Tax Expense	192.46	167.87	119.59	360.33	105.81	242.45
VII	Net Profit / (Loss) after tax for the period (V-VI)	556.83	601.10	94.66	1,157.92	553.26	2,020.84
VIII	Other Comprehensive Income / (Loss)						
	a) Items that will not be reclassified to Profit & Loss	(3.07)	1.04	6.96	(2.02)	31.72	(4.45)
	Income tax relating to items that will not be reclassified to Profit & Loss	0.77	(0.26)	(1.75)	0.51	(7.99)	1.12
	b) Items that will be reclassified to Profit & Loss	3.72	(0.81)	(138.30)	2.91	7.22	9.86
	Income tax relating to items that will be reclassified to Profit & Loss	-	-	(0.04)	-	0.01	0.08
	Total Other Comprehensive Income / (Loss) (After Tax)	1.42	(0.03)	(133.13)	1.40	30.96	6.61
IX	Total Comprehensive Income / (Loss) After Tax for the Period (VII + VIII)	558.25	601.07	(38.47)	1,159.32	584.22	2,027.45
	Net Profit / (Loss) After Tax for the Period Attributable to:						
	- Owners of the Company	556.83	601.10	94.66	1,157.92	553.26	2,020.84
	- Non-Controlling Interests	-	-	-	-	-	-
	Total Other Comprehensive Income / (Expense) Attributable to:						
	- Owners of the Company	1.42	(0.03)	(133.13)	1.40	30.96	6.61
	- Non-Controlling Interests	-	-	-	-	-	-
	Total Comprehensive Income / (Expense) for the Period Attributable to:						
	- Owners of the Company	558.25	601.07	(38.47)	1,159.32	584.22	2,027.45
	- Non-Controlling Interests	-	-	-	-	-	-
X	Paid-up Equity Share Capital (Face Value of ₹ 2 each)	3,295.56	3,295.56	2,883.61	3,295.56	2,883.61	2,883.61
XI	Other Equity	-	-	-	-	-	10,996.05
XII	Earnings Per Share (Not Annualised)						
	Basic (In ₹)	0.34	0.41	0.07	0.75	0.39	1.40
	Diluted (In ₹)	0.34	0.41	0.07	0.75	0.39	1.40

See Accompanying Notes to the Financial Results



MANGALAM GLOBAL ENTERPRISE LIMITED

CIN : L24224GJ2010PLC062434

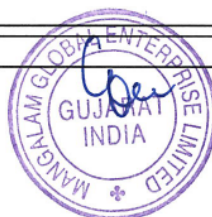
Registered Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (India),
Email: info@groupmangalam.com, Contact: +91 79 6161 5000, Website: www.groupmangalam.com

Consolidated Balance Sheet as at 30-Sep-2024

(₹ in Lakhs)

Sr. No.	Particulars	As at	As at
		30-Sep-2024	31-Mar-2024
		Unaudited	Audited
I	Assets		
A	Non-Current Assets		
	a) Property Plant & Equipment	4,750.48	4,830.55
	b) Right of Use Asset	34.15	42.34
	c) Intangible Assets	3.44	5.07
	d) Capital Work-in-Progress	-	-
	e) Financial Assets		
	- Investments	242.55	242.55
	- Other Financial Assets	25.72	16.09
	f) Other Tax Assets (Net)	393.15	214.49
	g) Deferred Tax Assets (Net)	1,134.02	1,489.98
	h) Other Non-Current Assets	40.00	51.47
	Total Non-Current Assets	6,623.51	6,892.54
B	Current Assets		
	a) Inventories	10,803.36	10,378.74
	b) Financial Assets		
	- Trade Receivables	21,723.37	17,431.28
	- Cash and Cash Equivalents	138.02	161.37
	- Bank Balances Other than Cash and Cash Equivalents	1,342.24	1,248.36
	- Loans	830.15	818.51
	- Other Financial Assets	71.49	194.54
	c) Other Current Assets	8,015.93	3,876.92
	d) Assets Held for Sale	986.58	986.58
	Total Current Assets	43,911.14	35,096.30
	Total Assets	50,534.65	41,988.84
II	Equity And Liabilities		
1	Equity		
	a) Equity Share Capital	3,295.56	2,883.61
	b) Other Equity	15,831.52	10,996.05
	Total Equity	19,127.08	13,879.66
2	Liabilities		
A	Non-Current Liabilities		
	a) Financial Liabilities		
	- Long Term Borrowings	1,368.75	3,665.49
	- Lease Liabilities	24.20	33.83
	- Other Financial Liabilities	259.37	258.12
	b) Long Term Provisions	44.17	33.36
	Total Non-Current Liabilities	1,696.49	3,990.80
B	Current Liabilities		
	a) Financial Liabilities		
	- Short Term Borrowings	19,448.87	16,418.20
	- Lease Liabilities	18.66	17.05
	- Trade Payables:		
	(I) Total Outstanding dues of Micro Enterprise and Small Enterprise	173.64	139.15
	(II) Total Outstanding dues of Creditors Other than Micro Enterprise and Small	2,747.81	1,873.53
	- Other Financial Liabilities	6,395.94	5,169.96
	b) Short Term Provisions	257.77	144.86
	c) Other Current Liabilities	668.39	355.63
	Total Current Liabilities	29,711.08	24,118.38
	Total Liabilities	31,407.57	28,109.18
	Total Equity And Liabilities	50,534.65	41,988.84

See Accompanying Notes to the Financial Results



MANGALAM GLOBAL ENTERPRISE LIMITED

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Consolidated Cash Flow Statement for the Half Year ended on 30-Sep-2024

(₹ in Lakhs)

Sr. No.	Particulars	For the Half Year ended	
		30-Sep-2024	30-Sep-2023
		Unaudited	Unaudited
A.	Cash Flow From Operating Activities		
	Net Profit / (Loss) Tax	1,518.25	659.07
	Adjustments For:		
	Depreciation on Property Plant and Equipment and Intangible Assets	99.24	97.47
	Depreciation on ROU Assets	8.20	93.05
	Dividend Income	-	(0.37)
	Interest Income	(702.97)	(753.79)
	Finance Costs	1,598.32	1,331.13
	Non-Cash Items	17.73	(181.01)
	(Gain) / Loss on Sale of Property, Plant and Equipments (Net)	-	77.02
	(Gain) / Loss on Sale of Investments (Net)	-	(3.68)
	Unrealised Foreign Exchange (Gain) / Loss (Net)	(0.01)	-
	Allowance for Doubtful Debts	(21.27)	8.28
	Operating Profit / (Loss) Before Working Capital Changes	2,517.49	1,327.17
	Changes In Working Capital:		
	(a) Adjustments for Decrease / (Increase) in Operating Assets:		
	(i) Trade Receivables	(4,270.83)	1,310.51
	(ii) Inventories	(424.61)	(1,237.85)
	(iii) Other Financial Assets	113.53	228.24
	(iv) Other Non-Current Assets	-	-
	(v) Other Current Assets	(4,129.58)	(1,516.30)
	(b) Adjustments for Increase / (Decrease) in Operating Liabilities:		
	(i) Trade Payables	908.77	(494.81)
	(ii) Provisions	105.59	9.43
	(iii) Other Liabilities	1,544.12	1,057.22
	Cash Generated from Operations	(3,635.52)	683.61
	Income Taxes Paid (Net of Refunds)	(182.52)	(96.18)
	Net Cash Flow from / (Utilised In) Operating Activities (A)	(3,818.04)	587.43
B.	Cash Flow From Investing Activities		
	Payments for Purchase and Construction of CWIP, Property, Plant & Equipment, Including Capital Advances	(16.73)	(83.07)
	Proceeds from Sale of Property, Plant & Equipment	-	95.88
	(Increase) / Decrease in Investment in Mutual Funds	-	(6.45)
	Loans to Others	(11.64)	(10.50)
	Interest Received	702.85	749.50
	Bank Balances Not Considered as Cash and Cash Equivalents	(93.88)	(24.04)
	Dividend Received	-	0.37
	Net Cash Flow from / (Used In) Investing Activities (B)	580.60	721.69
C.	Cash Flow From Financing Activities		
	Proceeds from Issue of Equity Shares, Securities Premium & Convertible Equity Warrants	4,119.45	438.75
	Proceeds from Long Term Borrowings	-	-
	Repayment of Long Term Borrowings	(2,281.67)	(61.37)
	Proceeds from/(Repayment) in Short Term Borrowings (Net)	3,016.93	(302.12)
	Payment of Lease Liability	(10.30)	(124.63)
	Payment of Dividend	(32.96)	(28.84)
	Interest Paid / Finance Cost Paid	(1,597.35)	(1,276.75)
	Net Cash Flow from / (Used In) Financing Activities (C)	3,214.10	(1,354.96)
D.	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(23.34)	(45.84)
E.	Opening Balance of Cash and Cash Equivalents	161.37	258.55
F.	Less: Foreign Exchange (Loss) / Gain on Foreign Currency Cash and Cash Equivalents	0.01	-
G.	Closing Balance of Cash and Cash Equivalents	138.02	212.71
1	Reconciliation of Cash and Cash Equivalents with the Balance Sheet:		
	Cash and Cash Equivalents Includes	138.02	212.71
	(A) Cash on Hand	19.30	4.50
	(B) Balances with Banks		
	(i) In Current Accounts	118.72	208.21
	(ii) In Fixed Deposit Accounts	-	-
	(iii) In Cash Credit / Bank Overdraft Accounts	-	-
2	The Standalone Statement of Cash Flows has been prepared in accordance with the Indirect Method as Set Out in the Indian Accounting Standard (Ind As) - 7 - 'Statement of Cash Flows'.		



Mangalam Global Enterprise Limited

Consolidated Segment Reporting

(₹ in Lakhs)

Sr. No	Segments	Quarter ended			Half year ended		Year ended
		30-Sep-2024	30-Jun-2024	30-Sep-2023	30-Sep-2024	30-Sep-2023	31-Mar-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue Indian Operations Foreign Operations Less: Inter Segment Revenue	51,783.79 4,478.55 -	62,809.79 5,187.12 -	41,196.81 2,843.61 -	1,14,593.59 9,665.66 -	69,717.80 6,718.21 -	1,66,914.13 16,966.19 -
	Total Segment Revenue (Revenue from Operations)	56,262.34	67,996.91	44,040.42	1,24,259.25	76,436.01	1,83,880.32
2	Segment Results Indian Operations Foreign Operations Less: Inter Segment Revenue	746.81 2.48 -	670.95 98.02 -	144.18 70.07 -	1,417.76 100.49 -	535.65 123.42 -	2,126.88 136.41 -
	Total Segment Results (PBT)	749.29	768.97	214.25	1,518.25	659.07	2,263.29
3	Segment Assets Indian Operations Foreign Operations Less: Inter Segment Assets				44,805.82 6,819.75 (1,090.92)	39,835.37 4,821.67 (1,090.92)	36,833.90 6,260.33 (1,105.39)
	Total Segment Assets				50,534.65	43,566.12	41,988.84
4	Segment Liabilities Indian Operations Foreign Operations Less: Inter Segment Liabilities				26,234.19 5,173.38 -	27,843.66 3,286.03 -	23,408.53 4,715.12 (14.47)
	Total Segment Liabilities				31,407.57	31,129.69	28,109.18





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Notes to Statement of unaudited consolidated financial results for the quarter and half year ended 30th September, 2024:

1. The above Unaudited Consolidated Financial Results (Consolidated Statement) of Mangalam Global Enterprise Limited (the "Holding Company") and its subsidiaries (together referred as the "Group") for the quarter ended 30th September, 2024 were reviewed and recommended by the Audit committee and approved by the Board of Directors, at their respective meeting held on Monday, 21st October, 2024. These results have been reviewed by the Statutory Auditors of the Company in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (LODR) (as amended).

2. List of Entities Consolidated in the Statement:

Name of the Subsidiary Companies	Status
Mangalam Global (Singapore) Pte. Ltd.	Wholly Owned Subsidiary

3. The above Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).

4. Exceptional Items of Rs 209.03 Lakhs has been recorded on account of sundry balance written off which is one time in nature for the quarter and half year ended 30th September, 2024.

5. The Board of Directors of the Company, on 30th April, 2024, had recommended a dividend of Re. 0.02/- (Two Paise only) per share for the financial year ended 31st March 2024, which had been approved by the shareholders in the 14th Annual General Meeting held on 06th August, 2024. Accordingly, Rs. 32.96 Lakhs (Rs. 29.97 Lakhs net of TDS) were appropriated as distribution of dividend to equity shareholders during the half year ended on 30th September 2024.

6. The Holding Company has issued 2,05,97,225 equity shares by way of rights issue on dt. 14th June, 2024 at a face value of ₹ 2/- each and at an issue price of ₹ 20/- per share (including premium of ₹ 18/- per equity share). The company has received an amount of ₹ 4,119.45 Lakhs.

The details of utilisation of right issue proceeds are summarised as below:

(₹ in Lakhs)			
Object as stated in Letter of Offer	Projected utilization in the offer document	Actual utilisation of fund till 30 th September, 2024	Balance amount to be utilized
To meet working capital requirement	3,630.00	3,630.00	-
General corporate purposes	419.45	419.45	-
Public issue expenses	70.00	70.00	-
Total	4,119.45	4,119.45	-





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7. Segment Reporting is attached herewith.
8. The consolidated financial results are available at the Company's website www.groupmangalam.com and on the website of the stock exchange www.nseindia.com.
9. Previous year's / period's figures have been regrouped/ rearranged/ reclassified wherever considered necessary.



Place: Ahmedabad
Date: 21st October, 2024

For, Mangalam Global Enterprise Limited


Chanakya Prakash Mangal
(Managing Director)
DIN: 06714256



Independent Auditor's Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Mangalam Global Enterprise Limited, for the Quarter ended 30th September '24 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of,
MANGALAM GLOBAL ENTERPRISE LIMITED

We have reviewed the accompanying Statement of Unaudited Consolidated Unaudited Financial Results of **Mangalam Global Enterprise Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the Quarter ended 30th September '24 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

1. Mangalam Global (Singapore) Pte Limited ("Subsidiary")



Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the statement provided by the Management related to subsidiary, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying Statement includes the unaudited interim financial results/ financial information in respect of:

- a) One subsidiary, located in Singapore, which has not been reviewed by us, whose interim financial results reflect total revenue of Rs. 4478.55 Lakhs, total profit after tax of Rs. 2.49 Lakhs and total comprehensive income of Rs.6.21 Lakhs for the quarter ended 30 September '24, as considered in the Statement. These interim financial results have been reviewed by the subsidiary's independent auditors under generally accepted auditing standards applicable in the respective country and their review report has been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters.

In case of aforesaid subsidiaries located outside India, the interim financial results/ financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries. The Parent Company's management has converted the financial results/ financial information of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent Company's Management. Our conclusion on the Statement, in so far as it relates to the financial results/ financial information of such subsidiaries located outside India is based on the review report of other auditors and the conversion adjustments prepared by the Holding Company's Management and reviewed by us.

For, Keyur Shah & Co.
Chartered Accountants
F.R.No. 141173W


Keyur Shah
Proprietor

M. No. 153774

UDIN: - 24153774BKBOFK5876



Date: - 21st October, '24

Place: - Ahmedabad