

Ref: MGEL/CS/NSE/2024-25/30

Date: July 25, 2024

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai- 400 051, Maharashtra.

Company Symbol: MGEL (EQ), ISIN: INE0APB01024

Subject: Outcome of Board Meeting held on today i.e. on Thursday, July 25, 2024 and Submission of Unaudited Financial Results (Standalone & Consolidated) for the quarter ended June 30, 2024.

Dear Sir/Madam,

We would like to inform you that the Board of Directors of the Company, at its meeting held on today i.e. on **Thursday, July 25, 2024** which was commenced at 03:00 P.M. at the registered office of the Company situated at 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad- 380 009, Gujarat, India, has inter alia:

1. Considered and Approved the Standalone Unaudited Financial Results of the Company for the quarter ended on June 30, 2024 along with Limited Review Report.
2. Considered and Approved the Consolidated Unaudited Financial Results of the Company for the quarter ended on June 30, 2024 along with Limited Review Report.

Further, the said Outcome and Results shall be uploaded on the website of Stock Exchange and available on the website of the Company at www.groupmangalam.com .

Kindly take this information on your record and oblige us.

The meeting was concluded at **5.15** P.M.

Thanking You,
Yours Faithfully,
For, Mangalam Global Enterprise Limited



Karansingh I. Karki
Company Secretary & Compliance Officer
Mem. No. A30021

Enclosed: A/a.

Mangalam Global Enterprise Limited

CIN: L24224GJ2010PLC062434

Regd. Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabd-380009, Gujarat (INDIA)
Tel: +91 79 61615000 (10 Lines) E mail: info@groupmangalam.com; Website: www.groupmangalam.com;

MANGALAM GLOBAL ENTERPRISE LIMITED

CIN : L24224GJ2010PLC062434

Registered Office: 101, Mangalam Corporate House, 42, Shramali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (India),
Email: info@groupmangalam.com, Contact: +91 79 6161 5000, Website: www.groupmangalam.com

Unaudited Standalone Financial Results for the Quarter ended 30-Jun-2024

(₹ in Lakhs)

Sr. No	Particulars	Quarter ended			Year ended
		30-Jun-2024	31-Mar-2024	30-Jun-2023	31-Mar-2024
		Unaudited	Audited	Unaudited	Audited
I	Income				
	a) Revenue from Operations	62,809.79	47,100.32	28,520.99	1,66,914.13
	b) Other Income	424.02	213.52	250.08	1,168.28
	Total Income	63,233.81	47,313.84	28,771.07	1,68,082.41
II	Expenses				
	a) Cost of Materials Consumed	13,946.87	36,387.96	19,717.81	79,035.91
	b) Purchase of Stock-in-Trade	49,940.54	12,440.96	6,600.54	85,905.61
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(3,107.63)	(3,985.30)	128.77	(5,148.80)
	d) Employee Benefit Expense	105.54	66.19	199.65	545.11
	e) Finance Costs	632.17	541.40	641.05	2,385.28
	f) Depreciation and Amortisation Expense	49.38	49.79	92.98	279.73
	g) Other Expenses	995.99	686.27	998.81	3,124.15
	Total Expenses	62,562.86	46,187.27	28,379.61	1,66,126.99
III	Profit / (Loss) before Exceptional Item & Tax (I-II)	670.95	1,126.57	391.46	1,955.42
IV	Exceptional Items	-	-	-	171.46
V	Profit / (Loss) before Tax (after exceptional items) (III+IV)	670.95	1,126.57	391.46	2,126.88
VI	Tax Expense				
	a) Current Tax	-	2.48	-	2.48
	b) Deferred Tax Charge / (Credit)	164.01	70.63	(13.78)	233.74
	c) Income Tax (Prior Period)	-	-	-	-
	Total Tax Expense	164.01	73.11	(13.78)	236.22
VII	Net Profit / (Loss) after tax for the period (V-VI)	506.94	1,053.46	405.24	1,890.66
VIII	Other Comprehensive Income / (Loss)				
	a) Items that will not be reclassified to Profit & Loss	1.04	(40.80)	24.76	(4.45)
	Income tax relating to items that will not be reclassified to Profit & Loss	(0.26)	10.27	(6.23)	1.12
	b) Items that will be reclassified to Profit & Loss	-	(1.84)	(0.17)	(0.30)
	Income tax relating to items that will be reclassified to Profit & Loss	-	0.51	0.04	0.08
	Total Other Comprehensive Income / (Loss) (After Tax)	0.78	(31.86)	18.40	(3.55)
IX	Total Comprehensive Income / (Loss) After Tax for the Period (VII + VIII)	507.72	1,021.60	423.64	1,887.11
X	Paid-up Equity Share Capital (Face Value of ₹ 2 each)	3,295.56	2,883.61	2,883.61	2,883.61
XI	Other Equity				10,541.76
XII	Earnings Per Share (Not Annualised)				
	Basic (In ₹)	0.35	0.73	0.28	1.31
	Diluted (In ₹)	0.35	0.73	0.28	1.31

See Accompanying Notes to the Financial Results





MANGALAM GLOBAL ENTERPRISE LIMITED

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Email: info@groupmangalam.com Contact: +91 79 6161 5000 Website: www.groupmangalam.com

Notes to Statement of unaudited standalone financial results for the quarter ended 30th June, 2024:

1. The above Unaudited Standalone Financial Results of Mangalam Global Enterprise Limited (the Company) for the quarter ended 30th June, 2024 were reviewed and recommended by the Audit committee and approved by the Board of Directors, at their respective meeting held on Thursday, 25th July, 2024. These results have been reviewed by the Statutory Auditors of the Company in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (LODR) (as amended).
2. The above Unaudited Standalone Financial Results are prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) and other recognized accounting practices and policies to the extent applicable.
3. The figures for the quarter ended 31st March, 2024 is the balancing figures between the audited figures in respect of full financial year and the year-to-date figures up to the third quarter of the relevant financial year.
4. The Company is mainly engaged in Agro based Commodities and which is considered as only reportable primary business segment as per Indian Accounting Standard "Operating Segment" (Ind AS - 108). As such, no separate disclosure for Segment Reporting is made.
5. The Company enter in to the agreement on Dt. 18th June, 2024 to purchase plant & machinery, building and land admeasuring 19,833 square yards at bearing Survey Nos. 186, 188 & 189 at Jotana, Mehsana, Gujarat with installed capacity of Edible Oil Refinery & Packing Unit with capacity of approx 200 MT per day and Oil Seed Crushing plant with a capacity of 20 MT per day at estimated cost of ₹1,087 Lakhs.
6. The Company has issued 2,05,97,225 equity shares by way of rights issue on dt. 14th June, 2024 at a face value of ₹ 2/- each and at an issue price of ₹ 20/- per share (including premium of ₹ 18/- per equity share). The company has received an amount of ₹ 4,119.45 Lakhs.





MANGALAM GLOBAL ENTERPRISE LIMITED

CIN: L24224GJ2010PLC062434

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The details of utilisation of right issue proceeds are summarised as below:

(₹ in Lakhs)

Object as stated in Letter of Offer	Projected utilization in the offer document	Actual utilisation of fund till 30 th June, 2024	Balance amount to be utilized
To meet working capital requirement	3,630.00	3,630.00	-
General corporate purposes	420.00	420.00	-
Public issue expenses	69.45	31.42	38.03
Total	4,119.45	4,081.42	38.03

7. The status of investor's complaints of the company during the quarter ended on 30th June, 2024 are as under:

Complaints Pending at the beginning of the period (i.e., 01 st April, 2024)	NIL
Complaints received during the period (i.e., during 01 st April, 2024 to 30 th June, 2024)	NIL
Complaints Disposed of during the period (i.e., during 01 st April, 2024 to 30 th June, 2024)	NIL
Complaints unresolved at the end of the period (i.e., 30 th June, 2024)	NIL

8. The standalone financial results are available at the Company's website www.groupmangalam.com and on the website of the stock exchange www.nseindia.com.
9. Previous year's / period's figures have been regrouped/ rearranged/ reclassified wherever considered necessary.

For, Mangalam Global Enterprise Limited

Place: Ahmedabad
Date: 25th July, 2024



Chanakya

Chanakya Prakash Mangal
(Managing Director)
DIN: 06714256



Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Mangalam Global Enterprise Limited, for the Quarter ended 30th June, 24 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of,
MANGALAM GLOBAL ENTERPRISE LIMITED

We have reviewed the accompanying the statement of unaudited Standalone financial results of **Mangalam Global Enterprise Limited** for the Quarter ended **30th June, '24** attached herewith, being submitted by the company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Company Management and approved by the Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

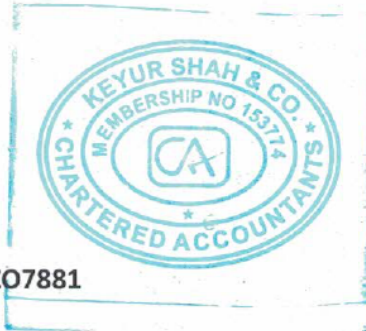
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primary to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable Indian Accounting standard ("Ind AS") and other recognized accounting practices and policies as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information require to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Keyur Shah & Co.
Chartered Accountants
F.R.No. 141173W

Keyur Shah
Proprietor
M. No. 153774

UDIN: - 24153774BKBNZO7881



Date: - 25th July, '24

Place: - Ahmedabad

The Statement includes the results of the following entities:

1. Mangalam Global (Singapore) Pte Limited ("Subsidiary")

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the statement provided by the Management related to subsidiary, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

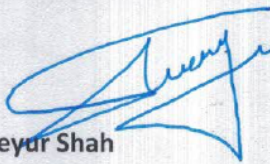
The accompanying Statement includes the unaudited interim financial results/ financial information in respect of:

- a) One subsidiary, located in Singapore, which has not been reviewed by us, whose interim financial results reflect total revenue of Rs. 5187.11 Lakhs, total profit after tax of Rs. 94.17 Lakhs and total comprehensive income of Rs. 99.79 Lakhs for the quarter ended 30th June 2024, as considered in the Statement. These interim financial results have been reviewed by the subsidiary's independent auditors under generally accepted auditing standards applicable in the respective country and their review report has been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters.

In case of aforesaid subsidiaries located outside India, the interim financial results/ financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries. The Parent Company's management has converted the financial results/ financial information of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent Company's Management. Our conclusion on the Statement, in so far as it relates to the financial results/ financial information of such subsidiaries located outside India is based on the review report of other auditors and the conversion adjustments prepared by the Holding Company's Management and reviewed by us.

For, Keyur Shah & Co.
Chartered Accountants
F.R.No. 141173W


Keyur Shah
Proprietor
M. No. 153774
UDIN: - 24153774BKBNZP7999



Date: 25th July, '24
Place: - Ahmedabad

MANGALAM GLOBAL ENTERPRISE LIMITED

CIN : L24224GJ2010PLC062434

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Unaudited Consolidated Financial Results for the Quarter ended 30-Jun-2024

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30-Jun-2024	31-Mar-2024	30-Jun-2023	31-Mar-2024
		Unaudited	Audited	Unaudited	Audited
I	Income				
	a) Revenue from Operations	67,996.91	54,247.13	32,395.59	1,83,880.32
	b) Other Income	459.42	302.50	243.39	1,388.69
	Total Income	68,456.33	54,549.63	32,638.98	1,85,269.01
II	Expenses				
	a) Cost of Materials Consumed	13,946.87	36,387.96	19,717.81	79,035.92
	b) Purchase of Stock-in-Trade	54,922.44	19,567.85	10,416.60	1,02,690.93
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(3,107.63)	(3,985.30)	128.77	(5,148.81)
	d) Employee Benefit Expense	128.84	81.13	214.43	609.21
	e) Finance Costs	728.62	577.69	654.54	2,540.55
	f) Depreciation and Amortisation Expense	53.88	54.35	97.21	297.55
	g) Other Expenses	1,014.34	609.02	964.81	3,151.83
	Total Expenses	67,687.36	53,292.70	32,194.17	1,83,177.18
III	Profit / (Loss) before Exceptional Item & Tax (I-II)	768.97	1,256.93	444.81	2,091.83
IV	Exceptional Items	-	-	-	171.46
V	Profit / (Loss) before tax (after exceptional items) (III+IV)	768.97	1,256.93	444.81	2,263.29
VI	Tax Expense				
	a) Current Tax	3.86	8.71	-	8.71
	b) Deferred Tax Charge / (Credit)	164.01	70.63	(13.78)	233.74
	c) Income Tax (Prior Period)	-	-	-	-
	Total Tax Expense	167.87	79.34	(13.78)	242.45
VII	Net Profit / (Loss) after tax for the period (V-VI)	601.10	1,177.59	458.59	2,020.84
VIII	Other Comprehensive Income / (Loss)				
	a) Items that will not be reclassified to Profit & Loss	1.04	(40.80)	24.77	(4.45)
	Income tax relating to items that will not be reclassified to Profit & Loss	(0.26)	10.27	(6.23)	1.12
	b) Items that will be reclassified to Profit & Loss	(0.81)	0.40	145.51	9.86
	Income tax relating to items that will be reclassified to Profit & Loss	-	0.51	0.04	0.08
	Total Other Comprehensive Income / (Loss) (After Tax)	(0.03)	(29.62)	164.09	6.61
IX	Total Comprehensive Income / (Loss) After Tax for the Period (VII + VIII)	601.07	1,147.97	622.68	2,027.45
	Net Profit / (Loss) After Tax for the Period Attributable to:				
	- Owners of the Company	601.10	1,177.59	458.59	2,020.84
	- Non-Controlling Interests	-	-	-	-
	Total Other Comprehensive Income / (Expense) Attributable to:				
	- Owners of the Company	(0.03)	(29.62)	164.09	6.61
	- Non-Controlling Interests	-	-	-	-
	Total Comprehensive Income / (Expense) for the Period Attributable to:				
	- Owners of the Company	601.07	1,147.97	622.68	2,027.45
	- Non-Controlling Interests	-	-	-	-
X	Paid-up Equity Share Capital (Face Value of ₹ 2 each)	3,295.56	2,883.61	2,883.61	2,883.61
XI	Other Equity	-	-	-	10,996.05
XII	Earnings Per Share (Not Annualised)				
	Basic (In ₹)	0.41	0.82	0.32	1.40
	Diluted (In ₹)	0.41	0.82	0.32	1.40

See Accompanying Notes to the Financial Results





MANGALAM GLOBAL ENTERPRISE LIMITED

CIN: L24224GJ2010PLC062434

Registered Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (India)

Email: info@groupmangalam.com Contact: +91 79 6161 5000 Website: www.groupmangalam.com

The details of utilisation of right issue proceeds are summarised as below:

Object as stated in Letter of Offer	Projected utilization in the offer document	Actual utilisation of fund till 30 th June, 2024	Balance amount to be utilized
To meet working capital requirement	3,630.00	3,630.00	-
General corporate purposes	420.00	420.00	-
Public issue expenses	69.45	31.42	38.03
Total	4,119.45	4,081.42	38.03

(₹ in Lakhs)

- Segment Reporting is attached herewith.
- The consolidated financial results are available at the Company's website www.groupmangalam.com and on the website of the stock exchange www.nseindia.com.
- Previous year's / period's figures have been regrouped/ rearranged/ reclassified wherever considered necessary.



Place: Ahmedabad
Date: 25th July, 2024

For, Mangalam Global Enterprise Limited


Chanakya Prakash Mangal
(Managing Director)
DIN: 06714256

Mangalam Global Enterprise Limited

Consolidated Segment Reporting

(₹ in Lakhs)

Sr. No	Segments	Quarter ended			Year ended
		30-Jun-2024	31-Mar-2024	30-Jun-2023	31-Mar-2024
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue Indian Operations Foreign Operations Less: Inter Segment Revenue	62,809.79 5,187.12 -	47,100.32 7,146.81 -	28,520.99 3,874.60 -	1,66,914.13 16,966.19 -
	Total Segment Revenue (Revenue from Operations)	67,996.91	54,247.13	32,395.59	1,83,880.32
2	Segment Results Indian Operations Foreign Operations Less: Inter Segment Revenue	670.95 98.02 -	1,126.57 130.36 -	391.46 53.35 -	2,126.88 136.41 -
	Total Segment Results (PBT)	768.97	1,256.93	444.81	2,263.29
3	Segment Assets Indian Operations Foreign Operations Less: Inter Segment Assets				36,833.90 6,260.33 (1,105.39)
	Total Segment Assets				41,988.84
4	Segment Liabilities Indian Operations Foreign Operations Less: Inter Segment Liabilities				23,408.53 4,715.12 (14.47)
	Total Segment Liabilities				28,109.18





Independent Auditor's Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Mangalam Global Enterprise Limited, for the Quarter ended 30th June, '24 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To,
The Board of Directors of,
MANGALAM GLOBAL ENTERPRISE LIMITED**

We have reviewed the accompanying Statement of Unaudited Consolidated Unaudited Financial Results of **Mangalam Global Enterprise Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the Quarter ended 30th June, '24 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





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Notes to Statement of unaudited consolidated financial results for the quarter ended 30th June, 2024:

1. The above Unaudited Consolidated Financial Results (Consolidated Statement) of Mangalam Global Enterprise Limited (the "Holding Company") and its subsidiaries (together referred as the "Group") for the quarter ended 30th June, 2024 were reviewed and recommended by the Audit committee and approved by the Board of Directors, at their respective meeting held on Thursday, 25th July, 2024. These results have been reviewed by the Statutory Auditors of the Company in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (LODR) (as amended).

2. List of Entities Consolidated in the Statement:

Name of the Subsidiary Companies	Status
Mangalam Global (Singapore) Pte. Ltd.	Wholly Owned Subsidiary

3. The above Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).

4. The figures for the quarter ended 31st March, 2024 is the balancing figures between the audited figures in respect of full financial year and the year-to-date figures up to the third quarter of the relevant financial year.

5. The Holding Company enter in to the agreement on Dt. 18th June, 2024 to purchase plant & machinery, building and land admeasuring 19,833 square yards at bearing Survey Nos. 186, 188 & 189 at Jotana, Mehsana, Gujarat with installed capacity of Edible Oil Refinery & Packing Unit with capacity of approx 200 MT per day and Oil Seed Crushing plant with a capacity of 20 MT per day at estimated cost of ₹1,087 Lakhs.

6. The Holding Company has issued 2,05,97,225 equity shares by way of rights issue on dt. 14th June, 2024 at a face value of ₹ 2/- each and at an issue price of ₹ 20/- per share (including premium of ₹ 18/- per equity share). The company has received an amount of ₹ 4,119.45 Lakhs.

