

Date: July 04, 2024

MGEL/CS/NSE/2024-25/22

To. National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra, Mumbai-400 051, Maharashtra.

Company Symbol: MGEL (EQ), ISIN: INE0APB01024

Sub: Disclosure/Intimation under Reg. 30 SEBI (Listing Obligations and Disclosure Requirements),

Regulations, 2015

Dear Sir/Madam.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations"), we would like to inform you that along with its existing grades of Castor Oil production, now company has finalized to produce "Cold Press Pharma Grade Castor Oil" also. The same manufacturing setup will come at its existing integrated Castor Oil Plant at Kapadvanj, Gujarat.

Further, the Company will be marketed Cold Press Pharma Grade Castor Oil through B2B & B2C (Consumer Packing Marketing Channels). The company plans to come up with the production of Cold Press Pharma Grade Castor Oil which substantially improve the overall profitability of the Company.

Cold Press Pharma Grade Castor Oil market size is expected to see exponential market growth at a remarkable CAGR during the forecast period from 2023-2030. The growth of the market can be attributed to the increasing demand for Cold Press Pharma Grade Castor Oil owing to the Oral Medicine, Tropical Medicine, Injection Medicine, others applications across the global level.

This disclosure is also available on the website of the Company at www.groupmangalam.com.

Kindly take this information on your record.

Thanking You. Yours Faithfully,

For, Mangalam Global Enterprise Limited

Karansingh I. Karki **Company Secretary & Compliance Officer** Mem. No. A30021



Mangalam Global Enterprise Limited

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