

MGEL/CS/NSE/2024-25/10

Date: May 18, 2024

To,
Listing Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400 051, Maharashtra.

Company Symbol: MGEL (EQ), ISIN: INE0APB01024

Subject: Intimation under Regulation 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") and outcome of the meeting of the Right Issue Committee of the Board of Directors of Mangalam Global Enterprise Limited (the "Company") held on Saturday May 18, 2024.

Dear Sir/Madam,

We would like to inform you that the members of the Right Issue Committee of the Company at their meeting held on Saturday, May 18, 2024 which was commenced at 06:30 P.M. at the registered office of the Company situated at 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad- 380 009, Gujarat, India, has inter alia to considered and approved the Issue of Equity shares by way of a rights issue to the eligible shareholders in accordance with the provisions of Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws along with following terms and conditions:

Sr. No.	Particulars	Terms & Conditions
1	Type of securities proposed to be issued	Fully paid-up equity shares of face value of Rs. 2/- each ("Equity Shares")
2	Type of issuance	Rights Issue
3	Total Number of Equity Shares and Rights Issue size	Issue of 2,06,00,000 fully paid-up Equity Shares of Rs. 2/- each for amount aggregating to 41,20,00,000.



Mangalam Global Enterprise Limited

CIN: L24224GJ2010PLC062434

Regd. Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabd-380009, Gujarat (INDIA)
Tel: +91 79 61615000 (10 Lines) E mail: info@groupmangalam.com; Website: www.groupmangalam.com

4	Issue Price	Rs. 20/- per fully paid-up Equity Share [including a premium of Rs. 18/- per Equity Share]
5	Outstanding Equity Shares	<ul style="list-style-type: none">• prior to the Rights Issue: 14,41,80,575• Post Rights Issue: 16,47,80,575# #assuming Full Subscription
6	Record Date	Friday, May 24, 2024 for the purpose of determining the eligible shareholders to apply for the Rights Issue
7	Rights entitlement ratio	One (1) Rights Equity Share for every Seven (7) fully paid-up Equity Shares held by the Eligible Equity Shareholders of the Company, as on the record date i.e. Friday; May 24, 2024)
8	ISIN for Rights Entitlement	INE0APB20016
9	Other terms of the Rights Issue (including fractional and zero entitlements):	To be included in the Letter of Offer to be filed by the Company.

The meeting was concluded at 7:30 P.M.

kindly consider the same and take on your record.

Thanking You,
Yours faithfully,

For Mangalam Global Enterprise Limited



Dashang M. Khatri
Company Secretary & Compliance Officer
Mem. No. A47946

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