

MGEL/CS/NSE/2023-24/53

Date: 02<sup>nd</sup> February, 2024

To,  
Listing Compliance Department,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra,  
Mumbai-400 051, Maharashtra.

Company Symbol: MGEL (EQ), ISIN: INE0APB01024.

Subject: Outcome of Board Meeting held on Friday, February 02, 2024 in terms of second proviso to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to above captioned subject, this is to inform you that the Meeting of Board of Directors of the Company, held on today i.e. on Friday, February 02, 2024 which was commenced at 3:30 P.M. at the registered office of the Company situated at 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat, India, has inter alia considered & approved:

1. Standalone Unaudited Financial Results of the Company for the quarter and nine months ended on December 31, 2023 along with Limited Review Report.
2. Consolidated Unaudited Financial Results of the Company for the quarter and nine months ended on December 31, 2023 along with Limited Review Report.
3. Raising of funds by way of issue of equity shares of face value of Rs. 2/- each through Rights issue for an amount not exceeding Rs. 49 Crores to the eligible equity shareholders of the Company as on the record date (to be determined in due course), subject to receipt of regulatory / statutory approvals, in accordance with the applicable laws including the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (LODR) Regulations, the Companies Act, 2013 and Rules made thereunder, as amended from time to time.
4. Appointment of M/s. SCS & Co. LLP, Practicing Company Secretaries as Secretarial Auditor of the Company for the financial year 2023-24.

Brief Details required to be furnished pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is as under:

**Mangalam Global Enterprise Limited**

CIN: L24224GJ2010PLC062434

Regd. Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabd-380009, Gujarat (INDIA)  
Tel: +91 79 61615000 (10 Lines) E mail: [info@groupmangalam.com](mailto:info@groupmangalam.com); Website: [www.groupmangalam.com](http://www.groupmangalam.com);



**With regard to appointment of Secretarial Auditor of the Company:**

Sr. No.	Particulars	Details
(a)	Reason for change viz. appointment, <del>resignation,</del> removal, <del>death or otherwise</del>	Appointment of M/s. SCS & Co. LLP, Practicing Company Secretaries as Secretarial Auditor of the Company for the financial year 2023-24
(b)	Date of appointment/ <del>cessation</del> / <del>reappointment</del> (as applicable) & Term of appointment	02 <sup>nd</sup> February, 2024 M/s. SCS & Co. LLP, Practicing Company Secretaries as Secretarial Auditor of the Company for the financial year 2023-24
(c)	Brief Profile (in case of appointment)	As Attached
(d)	Disclosure of relationships between Directors (in case of appointment of Director)	Not Applicable

The extract of the above Un-audited Standalone & Consolidated Financial Results will be published in the newspaper as stipulated. The documents referred as above are also being uploaded on the website of the Company at [www.groupmangalam.com](http://www.groupmangalam.com);

The meeting concluded at 4:30 P.M.

Kindly take this information on your record.

Thanking You,

Yours faithfully,

For, Mangalam Global Enterprise Limited

Dashang M. Khatri  
Company Secretary and Compliance Officer  
M. No. A47946



Encl: As above

**Mangalam Global Enterprise Limited**

CIN: L24224GJ2010PLC062434

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MGEL/CS/NSE/2023-24/54

Date: 02<sup>nd</sup> February, 2024

To,  
Listing Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra,  
Mumbai-400 051, Maharashtra.

Company Symbol: MGEL (EQ), ISIN: INE0APB01024

Subject: Financial Results for the quarter and nine months ended on December 31, 2023.

Reference: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to captioned subject and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended on December 31, 2023 alongwith Limited Review Reports issued by Statutory Auditors.

Kindly take this information on your record.

Thanking You.

Yours faithfully,

For Mangalam Global Enterprise Limited

*Dashang M. Khatri*

Dashang M. Khatri  
Company Secretary and Compliance Officer  
M. No. A47946



Enclosed: A/a.

**Mangalam Global Enterprise Limited**

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# MANGALAM GLOBAL ENTERPRISE LIMITED

CIN : L24224GJ2010PLC062434

Registered Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (India)  
Email: info@groupmangalam.com Contact: +91 79 6161 5000 Website: www.groupmangalam.com

## Standalone Financial Results for the Quarter / Nine Months ended 31-Dec-2023

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2023	30-Sep-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Mar-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
	a) Revenue from Operations	50,096.00	41,196.81	53,026.93	1,19,813.80	94,804.02	1,22,584.78
	b) Other Income	405.20	470.92	100.28	1,126.21	419.80	559.04
	<b>Total Income</b>	<b>50,501.20</b>	<b>41,667.73</b>	<b>53,127.21</b>	<b>1,20,940.01</b>	<b>95,223.82</b>	<b>1,23,143.82</b>
II	Expenses						
	a) Cost of Materials Consumed	5,757.95	17,172.18	21,931.68	42,647.95	36,468.54	51,151.81
	b) Purchase of Stock-in-Trade	39,987.17	26,876.95	28,150.08	73,464.66	52,171.87	62,401.66
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	3,208.22	(4,500.49)	403.88	(1,163.50)	1,100.54	1,064.19
	d) Employee Benefit Expense	121.17	158.09	197.39	478.92	518.47	690.77
	e) Finance Costs	574.06	628.77	323.96	1,843.88	864.24	1,213.78
	f) Depreciation and Amortisation Expense	48.19	88.77	72.03	229.94	216.78	302.50
	g) Other Expenses	339.79	1,099.27	1,533.56	2,437.88	3,353.10	4,823.85
	<b>Total Expenses</b>	<b>50,036.55</b>	<b>41,523.55</b>	<b>52,612.63</b>	<b>1,19,939.73</b>	<b>94,693.54</b>	<b>1,21,648.56</b>
III	Profit / (Loss) before Exceptional Item & Tax (I-II)	464.65	144.18	514.58	1,000.28	530.28	1,495.26
IV	Exceptional Items	-	-	-	-	-	-
V	Profit / (Loss) before tax (after exceptional items) (III-IV)	464.65	144.18	514.58	1,000.28	530.28	1,495.26
VI	Tax Expense						
	a) Current Tax	-	-	136.00	-	169.51	-
	b) Deferred Tax Charge / (Credit)	57.29	119.59	(3.22)	163.10	(29.08)	300.17
	c) Income Tax (Prior Period)	-	-	1.75	-	1.75	5.32
	<b>Total Tax Expense</b>	<b>57.29</b>	<b>119.59</b>	<b>134.53</b>	<b>163.10</b>	<b>142.18</b>	<b>305.49</b>
VII	Net Profit / (Loss) after tax for the period (V-VI)	407.36	24.59	380.05	837.18	388.10	1,189.77
VIII	Other Comprehensive Income / (Loss)						
	a) Items that will not be reclassified to profit & loss	4.63	6.96	(2.92)	36.35	14.20	5.09
	Income tax relating to items that will not be reclassified to profit & loss	(1.16)	(1.75)	0.73	(9.15)	(3.57)	(1.28)
	b) Items that will be reclassified to profit & loss	1.69	0.02	1.89	1.54	(4.27)	(4.52)
	Income tax relating to items that will be reclassified to profit & loss	(0.44)	(0.04)	(0.47)	(0.43)	1.07	1.14
	<b>Total Other Comprehensive income / (Loss) (After Tax)</b>	<b>4.72</b>	<b>5.19</b>	<b>(0.77)</b>	<b>28.31</b>	<b>7.44</b>	<b>0.43</b>
IX	<b>Total Comprehensive Income / (Loss) After Tax for the Period (VII + VIII)</b>	<b>412.08</b>	<b>29.78</b>	<b>379.28</b>	<b>865.49</b>	<b>395.54</b>	<b>1,190.20</b>
X	Paid-up Equity Share Capital (Face Value of Rs.2 each)	2,883.61	2,883.61	2,771.11	2,883.61	2,771.11	2,771.11
XI	Other Equity						8,357.25
XII	Earnings Per Share (Not Annualised)						
	Basic (In Rs.)	0.28	0.02	0.28	0.58	0.29	0.89
	Diluted (In Rs.)	0.28	0.02	0.27	0.58	0.27	0.84

See Accompanying Notes to the Financial Results





## MANGALAM GLOBAL ENTERPRISE LIMITED

CIN: L24224GJ2010PLC062434

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Email: info@groupmangalam.com Contact: +91 79 6161 5000 Website: www.groupmangalam.com

### Notes to statement of unaudited standalone financial results for the quarter and nine months ended 31<sup>st</sup> December, 2023:

1. The above Unaudited Standalone Financial Results of Mangalam Global Enterprise Limited (the Company) for the quarter and nine months ended on 31<sup>st</sup> December, 2023 were reviewed and recommended by the Audit committee and approved by the Board of Directors, at their respective meeting held on Friday, 02<sup>nd</sup> February, 2024. These results have been reviewed by the Statutory Auditors of the Company in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (LODR) (as amended).
2. The above Standalone Financial Results are prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) and other recognized accounting practices and policies to the extent applicable.
3. The Company is mainly engaged in Agro based Commodities and which is considered as only reportable primary business segment as per Indian Accounting Standard "Operating Segment" (Ind AS - 108). As such, no separate disclosure for Segment Reporting is made.
4. The status of investor's complaints of the company during the quarter ended on 31<sup>st</sup> December, 2023 are as under:

Complaints Pending at the beginning of the period (i.e. 01 <sup>st</sup> October, 2023)	NIL
Complaints received during the period (i.e. during 01 <sup>st</sup> October, 2023 to 31 <sup>st</sup> December, 2023)	NIL
Complaints Disposed of during the period (i.e. during 01 <sup>st</sup> October, 2023 to 31 <sup>st</sup> December, 2023)	NIL
Complaints unresolved at the end of the period (i.e. 31 <sup>st</sup> December, 2023)	NIL

5. The standalone financial results are available at the Company's website [www.groupmangalam.com](http://www.groupmangalam.com) and on the website of the stock exchange [www.nseindia.com](http://www.nseindia.com).
6. Previous year's/ period's figures have been regrouped/ rearranged/ reclassified wherever considered necessary.

For, Mangalam Global Enterprise Limited



Vipin Prakash Mangal  
(Chairman)  
DIN: 02825511

Place: Ahmedabad  
Date: 02<sup>nd</sup> February, 2024



**Independent Auditor's Limited Review Report on the Quarter Unaudited Standalone Financial Results of the Mangalam Global Enterprise Limited, for the quarter ended 31 December 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,

The Board of Directors of,

**MANGALAM GLOBAL ENTERPRISE LIMITED**

We have reviewed the accompanying the statement of unaudited Standalone financial results of **Mangalam Global Enterprise Limited** for the Quarter ended **December 31, 2023** attached herewith, being submitted by the company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Company Management and approved by the Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primary to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable Indian Accounting standard ("Ind AS") and other recognized accounting practices and policies as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information require to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Keyur Shah & Co.**

**Chartered Accountants**

**F.R.No. 141173W**



**Keyur Shah**

**Proprietor**

**M. No. 153774**

**UDIN: - 24153774BKBNSX2167**

**Date: - 2<sup>nd</sup> February, 2024**

**Place: - Ahmedabad**

# MANGALAM GLOBAL ENTERPRISE LIMITED

CIN : L24224GJ2010PLC062434

Registered Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (India)  
Email: info@groupmangalam.com Contact: +91 79 6161 5000 Website: www.groupmangalam.com

## Consolidated Financial Results for the Quarter / Nine Months ended 31-Dec-2023

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2023	30-Sep-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Mar-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
	a) Revenue from Operations	53,197.18	44,040.42	57,342.78	1,29,633.19	1,09,206.93	1,42,519.58
	b) Other Income	457.86	556.40	94.27	1,257.66	391.54	524.45
	<b>Total Income</b>	<b>53,655.04</b>	<b>44,596.82</b>	<b>57,437.05</b>	<b>1,30,890.85</b>	<b>1,09,598.47</b>	<b>1,43,044.03</b>
II	Expenses						
	a) Cost of Materials Consumed	5,772.71	17,157.43	21,931.68	42,647.95	36,468.54	51,151.81
	b) Purchase of Stock-in-Trade	43,021.97	29,684.50	32,376.16	83,123.08	66,151.62	81,813.72
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	3,208.22	(4,500.49)	403.88	(1,163.50)	1,100.54	1,064.19
	d) Employee Benefit Expense	140.70	172.95	208.12	528.08	550.09	738.91
	e) Finance Costs	631.73	676.58	378.68	1,962.86	975.89	1,378.80
	f) Depreciation and Amortisation Expense	52.68	93.30	76.37	243.19	222.52	312.44
	g) Other Expenses	479.71	1,098.29	1,528.07	2,542.81	3,437.17	4,921.91
	<b>Total Expenses</b>	<b>53,307.72</b>	<b>44,382.57</b>	<b>56,902.95</b>	<b>1,29,884.46</b>	<b>1,08,906.37</b>	<b>1,41,381.78</b>
III	<b>Profit / (Loss) before Exceptional Item &amp; Tax (I-II)</b>	<b>347.32</b>	<b>214.25</b>	<b>534.10</b>	<b>1,006.39</b>	<b>692.10</b>	<b>1,662.25</b>
IV	Exceptional Items	-	-	51.28	-	-	(55.29)
V	<b>Profit / (Loss) before tax (after exceptional items) (III+IV)</b>	<b>347.32</b>	<b>214.25</b>	<b>585.38</b>	<b>1,006.39</b>	<b>692.10</b>	<b>1,606.96</b>
VI	Tax Expense						
	a) Current Tax	-	-	136.00	-	169.51	31.81
	b) Deferred Tax Charge / (Credit)	57.29	119.59	(3.22)	163.10	(29.08)	300.17
	c) Income Tax (Prior Period)	-	-	1.75	-	1.77	5.34
	<b>Total Tax Expense</b>	<b>57.29</b>	<b>119.59</b>	<b>134.53</b>	<b>163.10</b>	<b>142.20</b>	<b>337.32</b>
VII	<b>Net Profit / (Loss) after tax for the period (V-VI)</b>	<b>290.03</b>	<b>94.66</b>	<b>450.85</b>	<b>843.29</b>	<b>549.90</b>	<b>1,269.64</b>
VIII	Other Comprehensive Income / (Loss)						
	a) Items that will not be reclassified to profit & loss	4.64	6.96	20.70	36.35	160.61	5.09
	Income tax relating to items that will not be reclassified to profit & loss	(1.16)	(1.75)	0.73	(9.15)	(3.57)	(1.28)
	b) Items that will be reclassified to profit & loss	2.24	(138.30)	1.89	9.46	(4.27)	139.80
	Income tax relating to items that will be reclassified to profit & loss	(0.44)	(0.04)	(0.47)	(0.43)	1.07	1.14
	<b>Total Other Comprehensive Income / (Loss) (After Tax)</b>	<b>5.27</b>	<b>(133.13)</b>	<b>22.84</b>	<b>36.23</b>	<b>153.84</b>	<b>144.75</b>
IX	<b>Total Other Comprehensive Income / (Loss) (After Tax)</b>	<b>295.30</b>	<b>(38.47)</b>	<b>473.69</b>	<b>879.52</b>	<b>703.74</b>	<b>1,414.39</b>
X	<b>Net Profit / (Loss) After Tax for the Period Attributable to:</b>						
	- Owners of the Company	290.03	94.66	450.85	843.29	549.90	1,269.64
	- Non-Controlling Interests	-	-	-	-	-	-
XI	<b>Total Other Comprehensive Income / (Expense) Attributable to:</b>						
	- Owners of the Company	5.27	(133.13)	22.84	36.23	153.84	144.75
	- Non-Controlling Interests	-	-	-	-	-	-
XII	<b>Total Comprehensive Income / (Expense) for the Period Attributable to:</b>						
	- Owners of the Company	295.30	(38.47)	473.69	879.52	703.74	1,414.39
	- Non-Controlling Interests	-	-	-	-	-	-
XIII	Paid-up Equity Share Capital (Face Value of Rs.2 each)	2,883.61	2,883.61	2,771.11	2,883.61	2,771.11	2,771.11
XIV	Other Equity	-	-	-	-	-	8,670.56
XV	Earnings Per Share (Not Annualised)						
	Basic (In Rs.)	0.20	0.07	0.33	0.59	0.42	0.98
	Diluted (In Rs.)	0.20	0.07	0.32	0.59	0.39	0.90

See Accompanying Notes to the Financial Results







## MANGALAM GLOBAL ENTERPRISE LIMITED

CIN: L24224GJ2010PLC062434

Registered Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (India)

Email: info@groupmangalam.com Contact: +91 79 6161 5000 Website: www.groupmangalam.com

### Notes to statement of unaudited consolidated financial results for the quarter and nine months ended 31<sup>st</sup> December, 2023:

1. The above Unaudited Consolidated Financial Results (Consolidated Statement) of Mangalam Global Enterprise Limited (the "Holding Company") and its subsidiaries (together referred as the "Group") for the quarter and nine months ended on 31<sup>st</sup> December, 2023 were reviewed and recommended by the Audit committee and approved by the Board of Directors, at their respective meeting held on Friday, February 02, 2024. These results have been reviewed by the Statutory Auditors of the Company in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (LODR) (as amended).

2. List of Entities Consolidated in the Statement:

Name of the Subsidiary Companies	Status
Mangalam Global (Singapore) Pte. Ltd.	Wholly Owned Subsidiary
Mangalam Global (UK) Limited ( <i>Refer note no 4</i> )	Wholly Owned Subsidiary

3. The above Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).

4. Mangalam Global (UK) Limited (Wholly Owned Subsidiary) has applied for strike off during the previous quarter and application for strike off is processed. The Company was dissolved from the date of 14<sup>th</sup> November, 2023. As a result for the same, Mangalam Global (UK) Limited ceases to be the Wholly Owned Subsidiary of the company w.e.f 14<sup>th</sup> November, 2023.

5. Segment Reporting is attached herewith.

6. The status of investor's complaints of the parent company, during the quarter ended on 31st December, 2023 are as under:

Complaints Pending at the beginning of the period (i.e. 01 <sup>st</sup> October, 2023)	NIL
Complaints received during the period (i.e. during 01 <sup>st</sup> October, 2023 to 31st December, 2023)	NIL
Complaints Disposed of during the period (i.e. during 01 <sup>st</sup> October, 2023 to 31st December, 2023)	NIL
Complaints unresolved at the end of the period (i.e. 31st December, 2023)	NIL





## MANGALAM GLOBAL ENTERPRISE LIMITED

CIN: L24224GJ2010PLC062434

Registered Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali,  
Navrangpura, Ahmedabad-380009, Gujarat (India)

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7. The consolidated financial results are available at the Company's website [www.groupmangalam.com](http://www.groupmangalam.com) and on the website of the stock exchange [www.nseindia.com](http://www.nseindia.com).
8. Previous year's/ period's figures have been regrouped/ rearranged/ reclassified wherever considered necessary.

For, Mangalam Global Enterprise Limited



Vipin Prakash Mangal  
(Chairman)  
DIN: 02825514

Place: Ahmedabad

Date: 02<sup>nd</sup> February, 2024

# Mangalam Global Enterprise Limited

## Consolidated Segment Reporting

(Rs. in Lakhs)

Sr. No	Segments	Quarter ended			Nine months ended		Year ended
		31-Dec-2023	30-Sep-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Mar-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>						
	Indian Operations	50,096.00	41,196.81	53,026.93	1,19,813.80	94,804.02	1,22,584.78
	Foreign Operations	3,101.18	2,843.61	4,315.85	9,819.39	14,402.91	19,934.80
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Total Segment Revenue (Revenue from Operations)</b>	<b>53,197.18</b>	<b>44,040.42</b>	<b>57,342.78</b>	<b>1,29,633.19</b>	<b>1,09,206.93</b>	<b>1,42,519.58</b>
2	<b>Segment Results</b>						
	Indian Operations	454.65	144.18	565.87	1,000.30	530.28	1,439.97
	Foreign Operations	(117.33)	70.07	19.51	6.09	161.82	166.99
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Total Segment Results (PBT)</b>	<b>347.32</b>	<b>214.25</b>	<b>585.38</b>	<b>1,006.39</b>	<b>692.10</b>	<b>1,606.96</b>
3	<b>Segment Assets</b>						
	Indian Operations						38,309.03
	Foreign Operations						6,733.96
	Less: Inter Segment Assets						(1,126.43)
	<b>Total Segment Assets</b>						<b>43,916.56</b>
4	<b>Segment Liabilities</b>						
	Indian Operations						27,180.67
	Foreign Operations						5,329.82
	Less: Inter Segment Liabilities						(35.60)
	<b>Total Segment Liabilities</b>						<b>32,474.89</b>





**Independent Auditor's Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Mangalam Global Enterprise Limited, for the Quarter ended 31 December 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,  
The Board of Directors of,  
**MANGALAM GLOBAL ENTERPRISE LIMITED**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Mangalam Global Enterprise Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the Quarter ended 31st December, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

1. Mangalam Global (Singapore) Pte. Limited ("Subsidiary")
2. Mangalam Global (UK) Limited ("Subsidiary") ( Refer Note no (b)).



Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the statement provided by the Management related to subsidiary, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying Statement includes the unaudited interim financial results/ financial information in respect of:


- a) One subsidiary, located in Singapore, which has not been reviewed by us, whose interim financial results reflect total revenue of Rs. 3101.18 Lakhs, total profit/(Loss) after tax of Rs.(117.33) Lakhs and total comprehensive income/(Loss) of Rs. (116.79) Lakhs for the quarter ended 31<sup>st</sup> December 2023, as considered in the Statement. These interim financial results have been reviewed by the subsidiary's independent auditors under generally accepted auditing standards applicable in the respective country and their review report has been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.
- b) One subsidiary, located in United Kingdom, which has not been reviewed by us, whose interim financial information till the date of 14<sup>th</sup> November 2023, is considered in the Statement as it has been strike off w.e.f.14<sup>th</sup> November,2023. As a result for the same, Mangalam Global (UK) Limited ceases to be the Wholly Owned Subsidiary of the company w.e.f 14th November, 2023. Our conclusion opinion, in so far as it relates to the amounts and disclosures included in respect of aforesaid subsidiary, is based solely on unaudited financial information and the procedures performed by us as stated in paragraph 3 above.



Our conclusion on the statement is not modified in respect of the above matter.

In case of aforesaid subsidiary located outside India, the interim financial results/ financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries. The Parent Company's management has converted the financial results/ financial information of such subsidiary located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent Company's Management. Our conclusion on the Statement, in so far as it relates to the financial results/ financial information of such subsidiary located outside India is based on the review report of other auditors and the conversion adjustments prepared by the Holding Company's Management and reviewed by us.

For, Keyur Shah & Co.  
Chartered Accountants  
F.R.No. 141173W

  
Keyur Shah  
Proprietor  
M. No. 153774  
UDIN: - 24153774BKBNYSY8591



Date: - 2<sup>nd</sup> February, 2024  
Place: - Ahmedabad



**SCS & Company LLP (AAV-1091)**  
**Company Secretaries**

## Overview

- We provide secretarial and compliance related services applicable to Listed/Unlisted Company's pursuant to Company/Corporate Laws, SEBI Laws, SEBI (LODR)/Listing Regulations, SEBI ICDR Regulations, National Company Law Tribunal services RBI Laws, IBC, Valuation of securities under IBBI/Companies Act/Income Tax Act/ FEMA, IEC, Trademark/Intellectual Property and other allied professional services.
- Besides the firm also offers advisory solutions on partnership and LLP laws, employee benefit regulations especially to IT and IT enabled based Companies. Our advisory services deliverables are based on gaining an understanding of clients' query, thorough analysis on the subject, in-house threadbare discussions on all possible solutions, considering myriad options, application of knowledge and past experience on the respective issues and providing an informed opinion on the query.
- All the designated partners of our LLP were working individually since years. In order to leverage the individually expertise and to strengthen our core competency our firm was constituted to deliver all the services to our clients under one umbrella. We are serving our clients from our two offices located at Ahmedabad and one at Jamnagar.

We commit to our clients "If compliance cost towards appointment of SCS and Co. LLP is considered as your investment, even then if any penalty arises for any non-compliances by chance, it will be our cost". We do not practice or do trials on clients nor we sub contract our services to other professionals; we accept mandate only if we are expert in respective assignments.

**SCS and Co. LLP - No compromise towards "Compliances" and "Emoluments".**

## Industry Experience

- Manufacturing
- Textile
- Infrastructure
- Banking Services
- Non-Banking finance companies
- Broking Companies
- Capital market intermediaries
- EPC- Power/Energy Sector
- Edible Oil
- Constructions- Real Estate
- Metal
- Home appliances
- IT and IT enables Companies



Zero Compromise Towards  
Compliance & Emolument



## Companies Act

## SEBI Laws

## Public Offerings

## LLP & NCLT

## Other Ancillary

- Incorporation of Companies
- Obtaining License under Section 8 (Non Profit organization)
- Conversion of Private Limited to Public Limited Company and vice versa
- Shifting of Registered Office within city, state or from one state to another
- Alteration of Share Capital by Right Issue, Preferential Allotment, Buy Back and cancellation of Shares
- Alteration of Memorandum and Article of Association
- Change of Name or Object of the Company
- Creation/Modification and satisfaction of Charges
- Search Reports/Due-Diligence Reports as per Bank requirements
- Secretarial Audit
- Appointment and Resignation of Directors
- Conducting Board Meetings, Annual General Meetings and Extra Ordinary General meeting
- Preparation of Agenda, Minutes and compliances thereof
- Annual Filing, Preparation of Annual Returns, Notice and Director's Report
- Preparation and maintenance of Statutory registers viz. Register of Members, Register of Transfers, Register of Directors, Register of Directors' Shareholdings, Register of Charges, Register of Allotments, Register of Contracts etc.
- Striking off of Company
- Voluntary Liquidation of Company
- Winding up of Company
- Legal opinions on various aspects of Company Law

## Companies Act 2013



## Companies Act

## SEBI Laws

## Public Offerings

## LLP & NCLT

## Other Ancillary

- Secretarial Audit pursuant to Regulation 24A of SEBI (LODR), Regulation 2015 and as per the Section 204 provisions of the Companies Act, 2013;
- Quarterly & Annual Compliance under SEBI (LODR) Regulations, 2015;
- SEBI Takeover Compliances as per SEBI (SAST) Regulations, 2011
- SEBI (Prohibition of Insider Trading) Regulations, 2015
- Listing of Securities/Warrants/Debentures through Preferential Allotment and Right Issue in adherence with SEBI (ICDR), Regulation 2018
- Issuance of Bonus Shares and listing of Bonus Shares in adherence with SEBI (ICDR), Regulation 2018
- Buy-Back of securities
- Approval of Shareholders through Postal Ballots and E-voting
- Scrutinizer for conducting the Annual and Extra Ordinary General Meeting
- Conducting Annual General Meetings;
- Shifting Registered office of Company within city, state or from one state to another
- Due-Diligence reports for Banks
- Delisting of Securities of Companies;
- Migration of Company from SME to Main Board
- Merger/Amalgamation/Demerger/Arrangement of Company



Companies Act

SEBI Laws

Public Offerings

LLP & NCLT

Other Ancillary

**All secretarial work related to ROC required to comply pre IPO. Conducting the Board Meeting and Extra Ordinary General meeting for the following Matters:**

- Conversion of Private Limited to Public Limited Company
- Approval for Increase in Authorised Share Capital
- Approval for Pre IPO placement – Right Issue and Preferential Allotment of Shares to Promoter and Promoter Group
- Allotment of Bonus Shares
- Approval for further issue of Share Capital
- Appointment of MD and WTD
- Appointment of Independent Directors
- Appointment of Peer Review Auditors
- Alteration of Articles as per stock Exchange Requirements
- Formation of Audit Committees, Stakeholders and Nomination Committees
- Getting the NSDL and CDSL connectivity and demating of Shares
- Providing lock-in certificate to be provided to Stock Exchange
- Preparation of Minutes of the Company
- Preparation of Statutory Registers of the Company



## **Removal of Disqualification of Directors**

For all individuals who are directors in companies of Gujarat or any other states can get directors DIN activated by filing Petition with High court via interim order if they are disqualified by MCA on basis of non filing of returns for particular period.

Companies Act

SEBI Laws

Public Offerings

LLP & NCLT

Other Ancillary

## Limited Liability Partnership – (LLP's)

- Formation of LLP
- Changes in capital contribution
- Drafting and vetting of various agreements like LLP agreements, Supplementary agreements, Lease agreements, Service agreements, Leave and License agreements etc.
- Drafting of other legal documents like Memorandum of association, Articles of Association, POA, Affidavits, Indemnity Bond, Vakalatnama, Letter of Authority etc.
- Appointment and resignation of designated partners
- Annual filling & Striking off LLP
- Creation, Modification and Satisfaction of Charge
- Change in name and main object of the LLP
- Change in Registered Office of the LLP

## NCLT, ROC, RD

- NCLT Applications and Hearing with regards to Insolvency and Bankruptcy Code 2016, in Voluntary Liquidation matters, Company Law matters and others.
- Consultancy Services.
- Liaison with Lead Manager, SEBI, Stock Exchange, Registrar of Companies, Reserve Bank of India Ministry of Corporate Affairs and other Government authorities.
- Appearance before National Company Law Tribunal (NCLT), Registrar of Companies, Regional Director & other Semi-Judicial Authorities.
- Liaison and interaction with Company Advocates, Solicitors and Legal Consultants



NCLT

Companies Act

SEBI Laws

Public Offerings

LLP & NCLT

Other Ancillary

## NBFC's

- Application with RBI for Registration of Company as NBFC
- RBI compliances of NBFC Company - Non Systematically important NBFC not accepting or holding public Deposit

## Valuation of Securities

- Valuation of Securities in case issuance or transfer of Shares as per IBBI- Registered Valuer & FEMA
- Valuation of Shares in case of amalgamation/merger - Share Exchange ratio
- Valuation of Shares as per Income Tax Rules & Business Valuation

## IPR SERVICES

- All Trademark Services, all Copyright Services, all Patent and any Other IPR Related Services

## Insolvency and Bankruptcy Code (IBC)

- Drafting and finalizing under section 7 & 9 of IBC
- Drafting and filing of petition under section 10 of IBC
- Filing of petition with NCLT for further proceedings.
- Any other application, replies or rejoinder filing to NCLT with regards to IBC

## FEMA

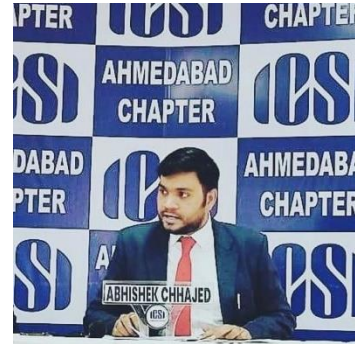
- Filing APR and FLA with Reserve Bank of India.
- Annual Filing, Quarterly Filing, Monthly Filing and Event Based Filings.
- Advance Reporting & FC-GPR/FCTRS





## CS Anjali Sangtani (ACS, B. Com)

- Designated partner in SCS & Co. LLP and has vast experience of Company/Corporate law & SEBI Laws.
- Completed her commerce graduate from Ahmedabad University and professionally completed her company secretary course from ICSI in the year 2015
- Have worked in various well-known organization like Cargo Motors Limited.
- Industry experience of 7 years
- experience of handing 15+ public issues, compliance of listed companies, listing of securities, migration of Company from SME to Main Board.



## CS & RV Abhishek Chhajed (ACS, LLB)

- Designated partner in SCS & Co. LLP
- Associate member of the Institute of Company Secretaries of India "ICSI" and a Law Graduate and Commerce Post Graduate.
- He is Trademark Agent under the Trademark Registry and also the Registered Valuer for Securities Financial Assets, under ICSI Registered Valuers Organisation
- He was the Chairman of the Management Committee of the (ICSI) at Ahmedabad in the year 2020.
- Expertise in valuation of securities, corporate laws and liaising with the authorities, departments
- Industry experience of 20+ years



## CS Rupali Sanghi, ACS LLB

- Designated partner in SCS & Co. LLP
- Overall post qualification experience of 8 years in handling Secretarial and Legal matter of various companies.
- Exposure in conducting AGMs, EGMs, Board Meeting, Secretarial Audits, and Financial Audits, well versed with Statutory Compliance under SEBI Regulations, Stock Exchange Listing Agreements, FEMA, RBI, ESI, PF, Company Law and related acts.
- Having experience of 5 years with a Chartered Accountant in Practice