

MGEL/CS/NSE/2023-24/42

Date: 06<sup>th</sup> November, 2023

To,  
Listing Compliance Department,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra,  
Mumbai-400 051, Maharashtra.

Company Symbol: MGEL (EQ), ISIN: INE0APB01024.

Subject: Outcome of Board Meeting.

Dear Sir/Madam,

We would like to inform you that the Board of Directors of the Company, at its meeting held on today i.e. on Monday, November 06, 2023 which was commenced at 05:00 P.M. at the registered office of the Company situated at 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabd-380 009, Gujarat, India, has inter alia:

1. Considered and Approved the Standalone Unaudited Financial Results of the Company for the quarter and half year ended on September 30, 2023 along with Limited Review Report.
2. Considered and Approved the Consolidated Unaudited Financial Results of the Company for the quarter and half year ended on September 30, 2023 along with Limited Review Report.
3. Board while considering Financial Results; discussed that in order to broad base capital structure of the Company and in line with the business plan of the Company, additional capital would be required in order to fund the growth and operations of the Company, hence Board authorized Executive Directors to explore the feasibility and look for alternatives to raise the fund.
4. Designated the following Executives as Senior Management Personnel of the Company:
  - (i) Mr. Dinesh Gupta - Plant Operations - Balva
  - (ii) Mr. Mahesh Vijaya - Plant Operations (Cotton) - Kapadvanj
  - (iii) Mr. Pankaj Kothadia- Plant Operations (Castor) - Kapadvanj

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023, are given in "Annexure A" attached to this letter.

**Mangalam Global Enterprise Limited**

CIN: L24224GJ2010PLC062434

Regd. Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabd-380009, Gujarat (INDIA)  
Tel: +91 79 61615000 (10 Lines) E mail: [info@groupmangalam.com](mailto:info@groupmangalam.com); Website: [www.groupmangalam.com](http://www.groupmangalam.com);





**Disclosure of Information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.**

Sr. No.	Details of Events that need to be provided	Mr. Dinesh Gupta (Plant Head- Bavla)	Mr. Mahesh Vijala (Plant Head- Kapadvanj (Cotton))	Mr. Pankaj Kothadiya (Plant Head- Kapadvanj (Castor))
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise; personal reason	Considered / designated as Senior Management Personnel (SMP)		
2.	Date of Appointment/cessation (as applicable) & Term of Appointment:	6 <sup>th</sup> November, 2023 Terms of appointment: Existing Full-time employment		
3.	Brief Profile (In case of Appointment)	He is qualified as a Graduate in Business Management and having more than 30 years of experience in the field of Chemical, Textile and Agriculture Sector.	He is qualified as a Graduate in Commerce and having more than 25 years of Experience in the field of Textile and Agriculture Sector.	He is qualified as a Graduate in Bachelor of Science (Chemistry) and having more than 5 years of Experience in the field of Agriculture and Medical Sector.
4.	Disclosure of relationships between Directors (In case of Appointment of a Director)	Not Applicable		



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Annexure - B

Disclosure of Information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

With regard to appointment of Internal Auditor of the Company:

Sr. No.	Particulars	Details
(a)	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s. Bhupendra J Shah & Associates. (FRN: 121812W), Chartered Accountants, as Internal Auditor of the Company for the financial year 2023-24
(b)	Date of appointment/cessation / reappointment (as applicable) & Term of appointment	06 <sup>th</sup> November, 2023  M/s. Bhupendra J Shah & Associates, (FRN: 121812W), Chartered Accountants has been appointed as Internal Auditor of the Company for the financial year 2023-24
(c)	Brief Profile (in case of appointment)	As Attached
(d)	Disclosure of relationships between Directors (in case of appointment of Director)	Not Applicable



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# M/s. BHUPENDRA J. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

## BIO - DATA

1.	Name & Address of the firm	<b>M/s. BHUPENDRA J. SHAH &amp; ASSOCIATES</b> 203/2, New Cloth Market, 2 <sup>nd</sup> Floor, Ahmedabad - 380002. Phone : (0) 079-22172691				
2.	Branch at with address, Telephone no.	None				
3. a.	Constitution	Partnership Firm				
b.	Date of Establishment	21 <sup>st</sup> January, 2002				
c.	ICAI Registration Number	121812W dated 21.01.2002				
e.	GSTIN	24AAEFB8340C1ZY				
f.	Unique code of Bank audit	001736				
g.	Category of the Firm	III				
4.	<b>Details of Partners :</b>					
	<b>Name of Partners</b>	<b>Member-ship No.</b>	<b>Whether ACA / FCA</b>	<b>Date of Enrolment with ICAI</b>	<b>Date of Certificate of Practice</b>	<b>Date of joining in the firm</b>
	Motibhai D. Fosi	032269	FCA, LL.B.	1996	31.10.1996	30.11.2004
	Ankit A. Gupta	130278	FCA, ACS, AICWA, DISA, DIRM,	2008	27.08.2008	27.08.2008
5.	Name of the full time partner in charge of the Branch (in case of 2 above)	Not Applicable				
6.	Staff Strengths : a) Name with Membership No. of Chartered Accountants  b) Other Paid Assistants  c) DISA from ICAI	Nil  5 (Five) paid and 0 articles  One of the partners Mr. Ankit Gupta holds DISA & DIRM degrees from The Institute of Chartered Accountants of India.				
7.	Work profile	As per Annexure - I to V				

- We are conducting Statutory Audit of various companies and Charitable Trusts as well as tax audits of proprietorships, partnership Firms and companies.
- We are also undertaking corporate assignments related to Company Law matters.

### ANNEXURE - I

STATUTORY BRANCH AUDIT				
1	Bank of Baroda	Isanpur, Ahmedabad	Gujarat	2005-2006
2	Bank of Baroda	Maninagar (E), Ahmedabad	Gujarat	2005-2006
3	Bank of Baroda	Bhairavnath, Ahmedabad	Gujarat	2005-2006
4	Bank of Baroda	Gandhi Road, Ahmedabad	Gujarat	2006-2007
5	Bank of Baroda	Bodal, Anand	Gujarat	2006-2007
6	Bank of Baroda	Mehlav, Anand	Gujarat	2006-2007.





# M/s. BHUPENDRA J. SHAH & ASSOCIATES

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7	Bank of Baroda	Maninagar, Ahmedabad	Gujarat	2007-2008
8	Bank of Baroda	Pankorenaka, Ahmedabad	Gujarat	2007-2008
9	Bank of Baroda	Satellite, Ahmedabad	Gujarat	2007-2008
10	Bank of Baroda	Astodia, Ahmedabad	Gujarat	2008-2009
11	Bank of Baroda	Matar, Kheda	Gujarat	2008-2009
12	Bank of Baroda	Nadiad, Kheda	Gujarat	2008-2009
13	Bank of Baroda	Saraspur, Ahmedabad	Gujarat	2009-2010
14	Bank of Baroda	Thaltej, Ahmedabad	Gujarat	2009-2010
15	Oriental bank of Commerce	Drive-In-Road, Ahmedabad	Gujarat	2013-2014
16	Oriental bank of Commerce	Bhavnagar Branch	Gujarat	2013-2014
17	Oriental bank of Commerce	Gandhinagar Branch	Gujarat	2014-2015
18	Oriental bank of Commerce	Concord Branch, Vadodra	Gujarat	2014-2015
19	Oriental bank of Commerce	Bhavnagar	Gujarat	2015-2016
20	Oriental bank of Commerce	New Naroda, Ahmedabad	Gujarat	2015-2016
21	Oriental bank of Commerce	Jodhpur Sojati Gate, Jodhpur	Rajasthan	2016-2017
22	Oriental bank of Commerce	Pakkasarna	Rajasthan	2016-2017

## TAX AUDIT

1	Indian Overseas Bank	Ashram Road	Gujarat	August - 2016
2	Indian Overseas Bank	Surendranagar	Gujarat	August - 2016

## CONCURRENT AUDIT

3	Oriental Bank of Commerce	Ashram Road	Ahmedabad	From 01/10/2003 To 30/09/2005
4	Oriental Bank of Commerce	Gandhinagar	Gandhinagar	From 01/10/2006 To 30/09/2008
5	Oriental Bank of Commerce	Ashram Road	Ahmedabad	From 01/10/2009 To 30/09/2011
6	UCO Bank	Mid corporate	Ahmedabad	From 1/11/2013 To 30/09/2016

## STOCK AUDIT

1	Lord Krishna Bank	C.G. Road, Ahmedabad	December - 2004, January - 2005, September - 2006, January - 2007
2	Oriental Bank of Commerce	Morbi, Gujarat	November - 2008
3		RNT Marg, Indore, Bhopal	November - 2008
4		Bhavnagar, Gujarat	January - 2012
5		Fort, Mumbai	October - 2011 to March - 2012
6		Kalbadevi, Mumbai	October - 2011 to March - 2012
7		Andheri (E), Mumbai	July - 2012
8		C. G. Road, Ahmedabad	June - 2013, August, 2017
9		Drive in Road Branch	March-17
10		Mid Corp Ashram Road	December-17
11		Rajkot, Gujarat	January - 2014, November-2015, November, 2019
12		N.G circle, Himmatnagar	March, 2018
13		Gandhinagar Branch	April, 2019
14		Gandhidham Branch	March, 2017, November, 2019
15		Ashram road Branch	November - 2014, May, 2019, November, 2019
16		B/o. station road, Ahmedabad	May-2018
17	Punjab National Bank	Porbandar, Gujarat	February - 2010
18		Gandhidham, Gujarat	February - 2011
19		Vadodara, Gujarat	November - 2011
20		Ellis Bridge, Ahmedabad	September - 2012
21		Lalpar Branch, Rajkot	December - 2014
22	Rajkot - R K Nagar	March 2013, December - 2014	



203/2, New Cloth Market. 1st Floor, O/s. Raipur Gate, Ahmedabad-380 002.

Phone : 22121039, 22160166 Fax No. : 22165881 E-mail : asg1955@yahoo.com. • asg1955@rediffmail.com





# M/s. BHUPENDRA J. SHAH & ASSOCIATES

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23		Rajkot Kalavad Road	November - 2013
24		Ambawadi, Ahmedabad	January 2017, March, 2017
25		MCC, Gandhidham	January 2021
26		MCC Vanijya Bhavan	October 2021, January 2021
27		MCC, Bhavnagar	June 2021
28		Bhavnagar Main Branch	November 2021
29	Corporation Bank	Gandhidham, Gujarat	November - 2013
30		Ahmedabad - S C Road	December - 2014
31		IFB Branch, Ashram Road	January 2016, November-2015
32	Bank Of India	Changodar Branch	July - 2014
33		Navrangpura Branch	August - 2014
34		Ellisbridge Branch	September-2015
35		Ashram road Branch	September-2015
36		Sanand Branch	December-2015, February, 2021
37		Bhadra Branch	January-2016, July , 2020
38		Industrial Estate Vatwa	June, 2018
39		New Cloth Market, Ahmedabad	January, 2017, February, 2017
40		Law Garden Branch	March, 2017
41		Naroda Branch	April, 2019, February, 2021
42		Fatehpura Branch	October, 2019
43		Usmanpura Branch	July , 2020
44		Relief Road (eVB)	February, 2021
45		Ellisbridge Branch	February, 2021
46		Vatva Industrial Estate	January 2021
47		Naroda Branch	February, 2021
48		CFS Branch	September 2021
49		SME Branch	September 2021, December 2021
50		Odhav Branch	July 2021
51		Satellite Branch	July 2021
52		S.M. Road Branch	December 2021

### REVENUE OR INCOME LEAKAGE AUDIT

1	Oriental Bank of Commerce	Relief Road	Ahmedabad	2000-2001
2	Oriental Bank of Commerce	Ashram Road	Ahmedabad	2000-2001
3	Oriental Bank of Commerce	Bhavnagar	Gujarat	2002-2003
4	Oriental Bank of Commerce	Jamnagar	Gujarat	2002-2003

### KYC AUDIT

1	Oriental Bank of Commerce	Bodakdev Branch	Ahmedabad	2012-2013
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### SPECIAL ASSIGNMENTS

1	Oriental Bank of Commerce	Ship Breaking Audit		2014-2015
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### ANNEXURE - II

### OTHER EXPERIENCE (SPECIALIZED) IN FOREIGN EXCHANGE BRANCHES

1.	Oriental Bank of Commerce	Ashram Road Branch, Ahmedabad	From 01/10/2003 Upto 30/09/2005
2.	Oriental Bank of Commerce	Ashram Road Branch, Ahmedabad	From 01/10/2009 Upto 30/09/2011





# M/s. BHUPENDRA J. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

## ANNEXURE - III

### EXPERIENCE OF GOVERNMENT AUDIT

1.	Official Liquidator, High Court of Gujarat	Audit of Half Yearly accounts of Companies in Liquidation	June - 2009 To September 2021
2.	Official Liquidator, High Court of Gujarat	Preparation of Half Yearly Accounts of Companies in Liquidation	October - 2008 To till date
3.	Official Liquidator, High Court of Gujarat	Investigation Report of Companies in Amalgamation	December 2010, November 2012, January 2015, March 2015, March 2016, July 2016

## ANNEXURE - IV

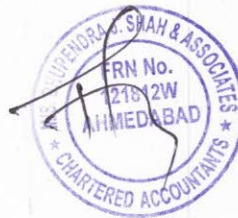
### EXPERIENCE OF TRUST

Sr. No.	Name of the trust	Activity of the Trust
1	Memnagar Kelwani Mandal	School
2	Ujarat Lok Seva Trust	Charity
3	Memnagar Kelvani Mandal	School
4	Paarijat Residency Co. Op. Soc	Society
5	Siddhi Vinayak Charitable Trust	Charity

## ANNEXURE - V

### INFRASTRUCTURE FACILITIES AT OWN OFFICE

1.	Office Carpet Area	525 Sq. Fts. at 203, 2 <sup>nd</sup> Floor, New Cloth Market with well furnished.
2.	(A) Telephones - Office (B) Mobile	(079) 22172691 +91 99241 55881
3.	E-mail Address	incometax@caagupta.com, caankitgupta@yahoo.com
4.	Computers	(1) 10 Computers - With high configured LAN system (2) 1 Laptop - Dell with Windows 7 Application (3) 3 Printers - Canon LBP 2900 Series - 2 Canon iP2800 Series - 1



203/2, New Cloth Market, 1st Floor, O/s. Raipur Gate, Ahmedabad-380 002.

Phone : 22121039, 22160166 Fax No. : 22165881 E-mail : asg1955@yahoo.com. \* asg1955@rediffmail.com



MGEL/CS/NSE/2023-24/43

Date: 06<sup>th</sup> November, 2023

To,  
Listing Compliance Department,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra,  
Mumbai-400 051, Maharashtra.

Company Symbol: MGEL (EQ), ISIN: INE0APB01024.

Subject: Submission of Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter and half year ended on September 30, 2023 along with Limited Review Reports issued by Statutory Auditors of the Company.

Dear Sir/Madam,

With reference to captioned subject and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter and half year ended on September 30, 2023 along with Limited Review Reports issued by Statutory Auditors.

Kindly take this information on your record.

Thanking You.

Yours Faithfully,

For, Mangalam Global Enterprise Limited

*Dashang M. Khatri*

Dashang M. Khatri  
Company Secretary & Compliance Officer  
Mem. No. A47946



**Mangalam Global Enterprise Limited**

CIN: L24224GJ2010PLC062434

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# MANGALAM GLOBAL ENTERPRISE LIMITED

CIN : L24224GJ2010PLC062434

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Email: info@groupmangalam.com Contact: +91 79 6161 5000 Website: www.groupmangalam.com

## Standalone Financial Results for the quarter / half year ended 30-Sep-2023

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-2023	30-Jun-2023	30-Sep-2022	30-Sep-2023	30-Sep-2022	31-Mar-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	<b>Income</b>						
	a) Revenue from Operations	41,196.81	28,520.99	17,497.74	69,717.80	41,777.09	1,22,584.78
	b) Other Income	470.92	250.08	239.52	721.01	319.52	559.04
	<b>Total Income</b>	<b>41,667.73</b>	<b>28,771.07</b>	<b>17,737.26</b>	<b>70,438.81</b>	<b>42,096.61</b>	<b>1,23,143.82</b>
II	<b>Expenses</b>						
	a) Cost of Materials Consumed	17,172.18	19,717.81	2,654.67	36,889.99	14,536.87	51,151.81
	b) Purchase of stock-in-trade	26,876.95	6,600.54	12,670.84	33,477.49	24,021.80	62,401.66
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,500.49)	128.77	944.01	(4,371.72)	696.66	1,064.19
	d) Employee benefit expense	158.09	199.65	161.34	357.74	321.08	690.77
	e) Finance Costs	628.77	641.05	291.32	1,269.82	540.28	1,213.78
	f) Depreciation and amortisation expense	88.77	92.98	72.97	181.75	144.70	302.50
	g) Other Expenses	1,099.27	998.82	553.35	2,098.09	1,819.54	4,823.85
	<b>Total Expenses</b>	<b>41,523.55</b>	<b>28,379.61</b>	<b>17,348.50</b>	<b>69,903.16</b>	<b>42,080.93</b>	<b>1,21,648.56</b>
III	<b>Profit / (Loss) before exceptional item &amp; tax (I-II)</b>	<b>144.18</b>	<b>391.46</b>	<b>388.76</b>	<b>535.65</b>	<b>15.68</b>	<b>1,495.26</b>
IV	Exceptional items	-	-	-	-	-	-
V	<b>Profit / (Loss) before tax (after exceptional items) (III-IV)</b>	<b>144.18</b>	<b>391.46</b>	<b>388.76</b>	<b>535.65</b>	<b>15.68</b>	<b>1,495.26</b>
VI	<b>Tax Expense</b>						
	a) Current Tax	-	-	33.51	-	33.51	-
	b) Deferred tax charge / (credit)	119.59	(13.78)	67.70	105.81	(25.86)	300.17
	c) Income Tax (prior period)	-	-	-	-	-	5.32
	<b>Total Tax Expense</b>	<b>119.59</b>	<b>(13.78)</b>	<b>101.21</b>	<b>105.81</b>	<b>7.65</b>	<b>305.49</b>
VII	<b>Net Profit / (Loss) after tax for the period (V-VI)</b>	<b>24.59</b>	<b>405.24</b>	<b>287.55</b>	<b>429.84</b>	<b>8.03</b>	<b>1,189.77</b>
VIII	<b>Other comprehensive income / (loss)</b>						
	a) Items that will not be reclassified to profit & loss	6.96	24.77	5.29	31.72	17.11	5.09
	Income tax relating to items that will not be reclassified to profit & loss	(1.75)	(6.23)	(1.33)	(7.98)	(4.31)	(1.28)
	b) Items that will be reclassified to profit & loss	0.02	(0.17)	2.47	(0.16)	(6.15)	(4.52)
	Income tax relating to items that will be reclassified to profit & loss	(0.04)	0.04	0.56	0.01	1.55	1.14
	<b>Total other comprehensive income / (loss) (after tax)</b>	<b>5.19</b>	<b>18.40</b>	<b>6.99</b>	<b>23.59</b>	<b>8.20</b>	<b>0.43</b>
IX	<b>Total comprehensive income / (loss) after tax for the period (VII + VIII)</b>	<b>29.78</b>	<b>423.64</b>	<b>294.54</b>	<b>453.43</b>	<b>16.23</b>	<b>1,190.20</b>
X	Paid-up equity share capital (Face Value of Rs.2 each)	2,883.61	2,883.61	2,602.36	2,883.61	2,602.36	2,771.11
XI	Other equity						8,357.25
XII	<b>Earnings per share (Not Annualised)</b>						
	Basic (In Rs.)	0.02	0.28	0.22	0.30	0.01	0.89
	Diluted (In Rs.)	0.02	0.28	0.21	0.30	0.01	0.84

See Accompanying Notes to the Financial Results





# MANGALAM GLOBAL ENTERPRISE LIMITED

CIN : L24224GJ2010PLC062434

Registered Office: 101, Mangalam Corporate House, 42, Shramali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (India)

Email: info@groupmangalam.com Contact: +91 79 6161 5000 Website: www.groupmangalam.com

## Standalone Balance Sheet as at 30-Sep-2023

(Rs. in Lakhs)

Sr. No.	Particulars	As at 30-Sep-2023	As at 31-Mar-2023
		Unaudited	Audited
<b>I</b>	<b>Assets</b>		
<b>A</b>	<b>Non-Current Assets</b>		
	a) Property Plant & Equipment	4,815.39	3,958.82
	b) Right Of Use Asset	242.58	1,704.34
	c) Intangible Assets	5.80	7.37
	d) Capital Work-In-Progress	-	1,030.54
	e) Financial Assets		
	- Investments	1,406.65	1,396.52
	- Other Financial Assets	15.76	113.93
	f) Other Tax Assets (Net)	187.52	123.13
	g) Deferred Tax Assets (Net)	1,608.74	1,722.52
	h) Other Non-Current Assets	51.46	53.60
	<b>Total Non-Current Assets</b>	<b>8,333.89</b>	<b>10,110.78</b>
<b>B</b>	<b>Current Assets</b>		
	a) Inventories	8,131.69	6,893.83
	b) Financial Assets		
	- Trade Receivables	17,800.13	16,168.04
	- Cash And Cash Equivalents	4.99	6.02
	- Bank Balances Other than Cash And Cash Equivalents	410.75	402.17
	- Loans	268.06	257.55
	- Other Financial Assets	53.08	77.00
	c) Other Current Assets	4,832.78	4,393.64
	<b>Total Current Assets</b>	<b>31,501.48</b>	<b>28,198.25</b>
	<b>Total Assets</b>	<b>39,835.37</b>	<b>38,309.03</b>
<b>II</b>	<b>Equity And Liabilities</b>		
<b>1</b>	<b>Equity</b>		
	a) Equity Share Capital	2,883.61	2,771.11
	b) Other Equity	9,108.09	8,357.25
	<b>Total Equity</b>	<b>11,991.71</b>	<b>11,128.36</b>
<b>2</b>	<b>Liabilities</b>		
<b>A</b>	<b>Non-Current Liabilities</b>		
	a) Financial Liabilities		
	- Long Term Borrowings	1,840.52	1,978.92
	- Lease Liabilities	42.86	1,412.45
	- Other Financial Liabilities	14.20	14.20
	b) Long Term Provisions	38.84	49.78
	<b>Total Non-Current Liabilities</b>	<b>1,936.42</b>	<b>3,455.34</b>
<b>B</b>	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	- Short Term Borrowings	19,160.27	20,275.41
	- Lease Liabilities	15.52	148.84
	- Trade Payables:		
	(I) Total Outstanding Dues Of Micro Enterprise And Small Enterprise	174.46	14.00
	(II) Total Outstanding Dues Of Creditors Other than Micro Enterprise And Small Enterprise	5,094.54	2,977.17
	- Other Financial Liabilities	1,244.80	114.41
	b) Short Term Provisions	217.64	195.51
	<b>Total Current Liabilities</b>	<b>25,907.24</b>	<b>23,725.33</b>
	<b>Total Liabilities</b>	<b>27,843.66</b>	<b>27,180.67</b>
	<b>Total Equity And Liabilities</b>	<b>39,835.37</b>	<b>38,309.03</b>

See Accompanying Notes To The Financial Results



# MANGALAM GLOBAL ENTERPRISE LIMITED

CIN : L24224GJ2010PLC062434

Registered Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (India)

Email: info@groupmangalam.com Contact: +91 79 6161 5000 Website: www.groupmangalam.com

## Standalone Cash Flow Statement for the half year ended on 30-Sep-2023

(Rs. in Lakhs)

Sr. No.	Particulars	For the half year ended	
		30-Sep-2023	30-Sep-2022
		Unaudited	Unaudited
<b>A.</b>	<b>Cash Flow From Operating Activities</b>		
	Net Profit / (Loss) Tax	535.65	15.68
	<b>Adjustments For:</b>		
	Depreciation on Property Plant and Equipment and Intangible Assets	88.70	34.69
	Depreciation on ROU Assets	93.05	110.02
	Dividend Income	(0.37)	(0.18)
	Interest Income	(29.35)	(50.62)
	Finance Costs	1,269.82	533.67
	Non-Cash Items	(181.62)	2.62
	(Gain) / Loss on Sale of Investments (Net)	(3.68)	(3.46)
	Unrealised Foreign Exchange (Gain)/Loss (Net)	-	28.68
	Allowance for Doubtful Debts	75.28	76.53
	<b>Operating Profit / (Loss) Before Working Capital Changes</b>	<b>1,847.48</b>	<b>747.63</b>
	<b>Changes In Working Capital:</b>		
	(a) Adjustments for Decrease / (Increase) in Operating Assets:		
	(i) Trade Receivables	(1,707.37)	(2,138.27)
	(ii) Inventories	(1,237.85)	6,733.12
	(iii) Other Financial Assets	223.42	(377.41)
	(iv) Other Non-Current assets	-	(0.71)
	(v) Other Current assets	(439.24)	(3,059.56)
	(b) Adjustments for Increase / (Decrease) in Operating Liabilities:		
	(i) Trade Payables	2,277.83	(3,215.93)
	(ii) Provisions	53.06	13.15
	(iii) Other Liabilities	1,132.74	(753.60)
	<b>Cash Generated from Operations</b>	<b>2,150.07</b>	<b>(2,051.58)</b>
	Income Taxes Paid (Net Of Refunds)	(64.38)	(15.33)
	<b>Net Cash Flow from / (Utilised In) Operating Activities (A)</b>	<b>2,085.69</b>	<b>(2,066.91)</b>
<b>B.</b>	<b>Cash Flow From Investing Activities</b>		
	Payments for Purchase and Construction of CWIP, Property, Plant & Equipment, Including Capital Advances	98.02	(2,076.30)
	(Increase)/Decrease in Long-Term Investments in Subsidiaries / Contribution in LLP	-	396.00
	(Increase)/Decrease in Investment in Mutual Funds	(6.45)	(1.71)
	Loans to Others	(10.50)	-
	Interest Received	25.06	45.96
	Bank Balances Not Considered as Cash and Cash Equivalents	(8.58)	(106.73)
	Dividend Received	0.37	0.18
	<b>Net Cash Flow from / (Used In) Investing Activities (B)</b>	<b>97.92</b>	<b>(1,745.60)</b>
<b>C.</b>	<b>Cash Flow From Financing Activities</b>		
	Proceeds from Issue of Equity Shares, Securities Premium & Convertible Equity Warrants	438.75	-
	Increase / (Decrease) in Long Term Borrowings	(58.21)	828.46
	Increase / (Decrease) in Short Term Borrowings	(1,196.27)	3,673.95
	Payment of Lease Liability	(124.63)	(147.00)
	Payment of Dividend	(28.84)	(84.18)
	Interest Paid / Finance Cost	(1,215.44)	(448.51)
	<b>Net Cash Flow from / (Used In) Financing Activities (C)</b>	<b>(2,184.64)</b>	<b>3,822.72</b>
<b>D.</b>	<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(1.03)</b>	<b>10.21</b>
<b>E.</b>	<b>Opening Balance of Cash and Cash Equivalents</b>	<b>6.02</b>	<b>6.55</b>
<b>F.</b>	<b>Less: Foreign Exchange (Loss) / Gain on Foreign Currency Cash and Cash Equivalents</b>	<b>-</b>	<b>-</b>
<b>G.</b>	<b>Closing Balance of Cash and Cash Equivalents</b>	<b>4.99</b>	<b>16.76</b>
<b>1</b>	<b>Reconciliation of Cash and Cash Equivalents with the Balance Sheet:</b>		
	Cash and Cash Equivalents Includes	4.99	16.76
	(A) Cash on Hand	4.50	16.39
	(B) Balances with Banks		
	(i) In Current Accounts	0.49	0.37
	(ii) In Fixed Deposit Accounts	-	-
	(iii) In Cash Credit / Bank Overdraft Accounts	-	-
<b>2</b>	The Standalone Statement of Cash Flows has been Prepared in Accordance with the Indirect Method as Set Out in the Indian Accounting Standard (Ind As) - 7 - 'Statement of Cash Flows'.		







## MANGALAM GLOBAL ENTERPRISE LIMITED

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### Notes to statement of unaudited standalone financial results for the quarter and half year ended 30<sup>th</sup> September, 2023:

1. The above Unaudited Standalone Financial Results of Mangalam Global Enterprise Limited (the company) for the quarter and half year ended on 30<sup>th</sup> September, 2023 were reviewed and recommended by the Audit committee and approved by the Board of Directors, at their respective meeting held on 06<sup>th</sup> November, 2023. These results have been reviewed by the Statutory Auditors of the company in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (LODR) (as amended).
2. The above Standalone Financial Results are prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) and other recognized accounting practices and policies to the extent applicable.
3. Standalone statement of assets and liability for the half year ended as at on 30<sup>th</sup> September, 2023 is forming a part of this results.
4. Standalone statement of Cash flow for the quarter ended on 30<sup>th</sup> September, 2023 is forming a part of this results.
5. The Board of Directors of the Company, on 15<sup>th</sup> May, 2023, had recommended a dividend of Re. 0.02/- (Two Paise only) per share for the financial year ended 31<sup>st</sup> March 2023, which had been approved by the shareholders in the 13<sup>th</sup> Annual General Meeting held on 24<sup>th</sup> August, 2023. Accordingly, Rs. 28.84 Lakhs (Rs. 26.27 Lakhs net of TDS) were appropriated as distribution of dividend to equity shareholders during the half year ended on 30<sup>th</sup> September 2023.
6. Due to non-sustainability of business operations at Bundi, manufacturing activities were reduced from 7<sup>th</sup> June, 2023 and were almost closed since August, 2023. Hence, in the best interest of the company, the Management had handed over the leased premises of Bundi Manufacturing unit to lessor w.e.f. 15<sup>th</sup> August, 2023.
7. The Company is mainly engaged in Agro based Commodities and which is considered as only reportable primary business segment as per Indian Accounting Standard "Operating Segment" (Ind AS - 108). As such, no separate disclosure for Segment Reporting is made.
8. The status of investor's complaints of the company during the quarter ended on 30<sup>th</sup> September, 2023 are as under:

Complaints Pending at the beginning of the period (i.e. 01 <sup>st</sup> July, 2023)	NIL
Complaints received during the period (i.e. during 01 <sup>st</sup> July, 2023 to 30 <sup>th</sup> September, 2023)	NIL
Complaints Disposed of during the period (i.e. during 01 <sup>st</sup> July, 2023 to 30 <sup>th</sup> September, 2023)	NIL
Complaints unresolved at the end of the period (i.e. 30 <sup>th</sup> September, 2023)	NIL





## MANGALAM GLOBAL ENTERPRISE LIMITED

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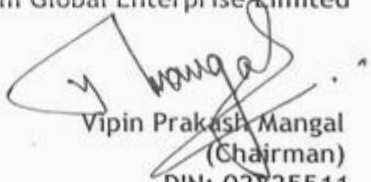
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9. The standalone financial results are available at the company's website [www.groupmangalam.com](http://www.groupmangalam.com) and on the website of the stock exchange [www.nseindia.com](http://www.nseindia.com).
10. Previous year's/ period's figures have been regrouped/ rearranged/ reclassified wherever considered necessary.

For, Mangalam Global Enterprise Limited

Place: Ahmedabad  
Date: 06<sup>th</sup> November, 2023



  
Vipin Prakash Mangal  
(Chairman)  
DIN: 02825511





**Keyur Shah & Co.**  
CHARTERED ACCOUNTANTS

CA Keyur Shah  
FCA, B.Com, ISA,  
FAFP Certified

**Independent Auditor's Limited Review Report on the Quarter Unaudited Standalone Financial Results of the Mangalam Global Enterprise Limited, for the quarter ended 30 September 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,

The Board of Directors of,

MANGALAM GLOBAL ENTERPRISE LIMITED

We have reviewed the accompanying the statement of unaudited Standalone financial results of **Mangalam Global Enterprise Limited** for the Quarter ended **September 30, 2023** attached herewith, being submitted by the company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Company Management and approved by the Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primary to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable Indian Accounting standard ("Ind AS") and other recognized accounting practices and policies as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information require to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Keyur Shah & Co.**

**Chartered Accountants**

F.R.No. 141173W



**Keyur Shah**

**Proprietor**

**M. No. 153774**

**UDIN: -23153774BGWMBB6759**



**Date: - 6<sup>th</sup> November 2023**

**Place: - Ahmedabad**



# MANGALAM GLOBAL ENTERPRISE LIMITED

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## Consolidated Financial Results for the quarter / half year ended 30-Sep-2023

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-2023	30-Jun-2023	30-Sep-2022	30-Sep-2023	30-Sep-2022	31-Mar-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	<b>Income</b>						
	a) Revenue from operations	44,040.42	32,395.59	22,932.38	76,436.01	51,864.14	1,42,519.58
	b) Other income	556.40	243.39	226.77	799.80	297.28	524.45
	<b>Total Income</b>	<b>44,596.82</b>	<b>32,638.98</b>	<b>23,159.15</b>	<b>77,235.81</b>	<b>52,161.42</b>	<b>1,43,044.03</b>
II	<b>Expenses</b>						
	a) Cost of materials consumed	17,172.18	19,717.81	2,654.67	36,889.99	14,536.87	51,151.81
	b) Purchase of stock-in-trade	29,669.75	10,416.60	17,951.74	40,086.35	33,775.46	81,813.72
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,500.49)	128.77	944.01	(4,371.72)	696.66	1,064.19
	d) Employee benefit expense	172.95	214.43	172.91	387.38	341.98	738.91
	e) Finance costs	676.58	654.54	327.16	1,331.13	597.21	1,378.80
	f) Depreciation and amortisation expense	93.30	97.21	74.38	190.51	146.15	312.44
	g) Other expenses	1,098.29	964.81	491.03	2,063.09	1,909.09	4,921.91
	<b>Total Expenses</b>	<b>44,382.57</b>	<b>32,194.17</b>	<b>22,615.90</b>	<b>76,576.74</b>	<b>52,003.41</b>	<b>1,41,381.78</b>
III	<b>Profit / (Loss) before exceptional item &amp; tax (I-II)</b>	<b>214.25</b>	<b>444.81</b>	<b>543.25</b>	<b>659.07</b>	<b>158.01</b>	<b>1,662.25</b>
IV	<b>Exceptional Items</b>	-	-	-	-	(51.28)	(55.29)
V	<b>Profit / (Loss) before tax (after exceptional items) (III+IV)</b>	<b>214.25</b>	<b>444.81</b>	<b>543.25</b>	<b>659.07</b>	<b>106.73</b>	<b>1,606.96</b>
VI	<b>Tax Expense</b>						
	a) Current tax	-	-	33.51	-	33.51	31.81
	b) Deferred tax charge / (credit)	119.59	(13.78)	67.70	105.81	(25.86)	300.17
	c) Income tax (prior period)	-	-	0.02	-	0.02	5.34
	<b>Total Tax Expense</b>	<b>119.59</b>	<b>(13.78)</b>	<b>101.23</b>	<b>105.81</b>	<b>7.67</b>	<b>337.32</b>
VII	<b>Net Profit / (Loss) after tax for the period (V-VI)</b>	<b>94.66</b>	<b>458.59</b>	<b>442.02</b>	<b>553.26</b>	<b>99.06</b>	<b>1,269.64</b>
VIII	<b>Other comprehensive income / (loss)</b>						
	a) Items that will not be reclassified to profit & loss	6.96	24.77	79.93	31.72	139.91	5.09
	Income tax relating to items that will not be reclassified to profit & loss	(1.75)	(6.23)	(1.33)	(7.98)	(4.31)	(1.28)
	b) Items that will be reclassified to profit & loss	(138.30)	145.52	2.47	7.22	(6.15)	139.80
	Income tax relating to items that will be reclassified to profit & loss	(0.04)	0.04	0.56	0.01	1.55	1.14
	<b>Total other comprehensive income / (loss) (after tax)</b>	<b>(133.13)</b>	<b>164.09</b>	<b>81.63</b>	<b>30.96</b>	<b>131.00</b>	<b>144.75</b>
IX	<b>Total comprehensive income / (loss) after tax for the period (VII + VIII)</b>	<b>(38.47)</b>	<b>622.68</b>	<b>523.65</b>	<b>584.22</b>	<b>230.06</b>	<b>1,414.39</b>
X	<b>Net Profit / (Loss) After Tax for the Period Attributable to:</b>						
	- Owners of the Company	94.66	458.59	442.02	553.26	99.06	1,269.64
	- Non-Controlling Interests	-	-	-	-	-	-
XI	<b>Total Other Comprehensive Income / (Expense) Attributable to:</b>						
	- Owners of the Company	(133.13)	164.09	81.63	30.96	131.00	144.75
	- Non-Controlling Interests	-	-	-	-	-	-
XII	<b>Total Comprehensive Income / (Expense) for the Period Attributable to:</b>						
	- Owners of the Company	(38.47)	622.68	523.65	584.22	230.06	1,414.39
	- Non-Controlling Interests	-	-	-	-	-	-
XIII	<b>Paid-up equity share capital (Face Value of Rs.2 each)</b>	<b>2,883.61</b>	<b>2,883.61</b>	<b>2,602.36</b>	<b>2,883.61</b>	<b>2,602.36</b>	<b>2,771.11</b>
XI	<b>Other equity</b>						<b>8,670.56</b>
XII	<b>Earnings per share (Not Annualised)</b>						
	Basic (In Rs.)	0.07	0.32	0.34	0.39	0.08	0.98
	Diluted (In Rs.)	0.07	0.32	0.31	0.39	0.07	0.90

See Accompanying Notes to the Financial Results



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## Consolidated Balance Sheet as at 30-Sep-2023

(Rs. in Lakhs)

Sr. No.	Particulars	As at 30-Sep-2023	As at 31-Mar-2023
		Unaudited	Audited
I	<b>Assets</b>		
A	<b>Non-Current Assets</b>		
	a) Property Plant & Equipment	5,601.42	4,745.42
	b) Right Of Use Asset	242.58	1,704.34
	c) Intangible Assets	5.80	7.37
	d) Capital Work-In-Progress	-	1,030.54
	e) Financial Assets		
	- Investments	315.73	305.60
	- Other Financial Assets	16.05	119.05
	f) Other Tax Assets (Net)	187.52	91.34
	g) Deferred Tax Assets (Net)	1,608.59	1,722.38
	h) Other Non-Current Assets	51.58	53.72
	<b>Total Non-Current Assets</b>	<b>8,029.27</b>	<b>9,779.76</b>
B	<b>Current Assets</b>		
	a) Inventories	8,131.69	6,893.83
	b) Financial Assets		
	- Trade Receivables	19,650.52	20,969.31
	- Cash And Cash Equivalents	212.71	258.55
	- Bank Balances Other than Cash And Cash Equivalents	907.79	883.75
	- Loans	268.06	257.56
	- Other Financial Assets	53.08	77.00
	c) Other Current Assets	6,313.00	4,796.80
	<b>Total Current Assets</b>	<b>35,536.85</b>	<b>34,136.80</b>
	<b>Total Assets</b>	<b>43,566.12</b>	<b>43,916.56</b>
II	<b>Equity And Liabilities</b>		
1	<b>Equity</b>		
	a) Equity Share Capital	2,883.61	2,771.11
	b) Other Equity - Attributable to owners of the Company	9,552.81	8,670.56
	c) Non-Controlling Interest	-	-
	<b>Total Equity</b>	<b>12,436.43</b>	<b>11,441.67</b>
2	<b>Liabilities</b>		
A	<b>Non-Current Liabilities</b>		
	a) Financial Liabilities		
	- Long Term Borrowings	1,840.52	1,632.23
	- Lease Liabilities	42.86	1,412.45
	- Other Financial Liabilities	14.20	14.20
	b) Long Term Provisions	38.84	49.78
	<b>Total Non-Current Liabilities</b>	<b>1,936.42</b>	<b>3,108.66</b>
B	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	- Short Term Borrowings	21,413.63	22,198.62
	- Lease Liabilities	15.52	148.84
	- Trade Payables:		
	(I) Total Outstanding Dues Of Micro Enterprise And Small Enterprise	174.46	14.00
	(II) Total Outstanding Dues Of Creditors Other than Micro Enterprise And Small Enterprise	5,960.89	6,616.15
	- Other Financial Liabilities	1,400.28	138.64
	b) Short Term Provisions	228.49	249.98
	<b>Total Current Liabilities</b>	<b>29,193.27</b>	<b>29,366.23</b>
	<b>Total Liabilities</b>	<b>31,129.69</b>	<b>32,474.89</b>
	<b>Total Equity And Liabilities</b>	<b>43,566.12</b>	<b>43,916.56</b>

See Accompanying Notes to the Financial Results





# MANGALAM GLOBAL ENTERPRISE LIMITED

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## Consolidated Cash Flow Statement for the half year ended on 30-Sep-2023

(Rs. in Lakhs)

Sr. No.	Particulars	For the half year ended	
		30-Sep-2023	30-Sep-2022
		Unaudited	Unaudited
<b>A.</b>	<b>Cash Flow From Operating Activities</b>		
	Net Profit / (Loss) Tax	659.06	158.01
	<b>Adjustments For:</b>		
	Depreciation on Property Plant and Equipment and Intangible Assets	97.47	36.13
	Depreciation on ROU Assets	93.05	110.02
	Dividend Income	(0.37)	(0.18)
	Interest Income	(39.80)	(54.00)
	Finance Costs	1,331.13	590.60
	Non-Cash Items	(181.00)	2.63
	(Gain) / Loss on Sale of Property, Plant and Equipments (Net)	77.02	-
	(Gain) / Loss on Sale of Investments (Net)	(3.68)	(54.74)
	Unrealised Foreign Exchange (Gain)/Loss (Net)	-	28.68
	(Increase) / Decrease in Foreign Currency Translation Reserve (Net)	-	135.60
	Allowance for Doubtful Debts	8.28	64.69
	<b>Operating Profit / (Loss) Before Working Capital Changes</b>	<b>2,041.16</b>	<b>1,017.44</b>
	<b>Changes In Working Capital:</b>		
	(a) Adjustments for Decrease / (Increase) in Operating Assets:		
	(i) Trade Receivables	1,310.51	(3,666.03)
	(ii) Inventories	(1,237.85)	6,742.33
	(iii) Other Financial Assets	228.24	(303.03)
	(iv) Other Non-Current assets	-	(1.71)
	(v) Other Current assets	(1,516.30)	(3,835.66)
	(b) Adjustments for Increase / (Decrease) in Operating Liabilities:		
	(i) Trade Payables	(494.81)	(2,168.69)
	(ii) Provisions	9.43	(3.96)
	(iii) Other Liabilities	1,271.37	(773.00)
	<b>Cash Generated from Operations</b>	<b>1,611.75</b>	<b>(2,992.31)</b>
	Income Taxes Paid (Net Of Refunds)	(96.17)	(19.21)
	<b>Net Cash Flow from / (Utilised In) Operating Activities (A)</b>	<b>1,515.58</b>	<b>(3,011.52)</b>
<b>B.</b>	<b>Cash Flow From Investing Activities</b>		
	Payments for Purchase and Construction of CWIP, Property, Plant & Equipment, Including Capital Advances	89.82	(2,592.79)
	Proceeds from Sale of Property, Plant & Equipment	(77.02)	-
	(Increase)/Decrease in Long-Term Investments in Subsidiaries / Contribution in LLP	-	51.28
	Loss Distributed from Subsidiary (LLP)	-	(55.54)
	(Increase)/Decrease in Investment in Mutual Funds	(6.45)	(4.71)
	Loans to Others	(10.50)	-
	Interest Received	35.52	49.34
	Bank Balances Not Considered as Cash and Cash Equivalents	(24.04)	578.80
	Dividend Received	0.37	0.18
	<b>Net Cash Flow from / (Used In) Investing Activities (B)</b>	<b>7.70</b>	<b>(1,973.45)</b>
<b>C.</b>	<b>Cash Flow From Financing Activities</b>		
	Proceeds from Issue of Equity Shares, Securities Premium & Convertible Equity Warrants	430.75	-
	Increase / (Decrease) in Long Term Borrowings	288.47	821.92
	Increase / (Decrease) in Short Term Borrowings	(866.12)	4,902.81
	Payment of Lease Liability	(124.63)	(147.00)
	Payment of Dividend	(28.84)	(84.18)
	Interest Paid / Finance Cost	(1,276.75)	(505.44)
	<b>Net Cash Flow from / (Used In) Financing Activities (C)</b>	<b>(1,569.12)</b>	<b>4,988.11</b>
<b>D.</b>	<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(45.84)</b>	<b>3.14</b>
<b>E.</b>	<b>Opening Balance of Cash and Cash Equivalents</b>	<b>258.55</b>	<b>179.73</b>
<b>F.</b>	<b>Less: Foreign Exchange (Loss) / Gain on Foreign Currency Cash and Cash Equivalents</b>	<b>-</b>	<b>-</b>
<b>G.</b>	<b>Closing Balance of Cash and Cash Equivalents</b>	<b>212.71</b>	<b>182.87</b>
<b>1</b>	<b>Reconciliation of Cash and Cash Equivalents with the Balance Sheet:</b>		
	Cash and Cash Equivalents Includes	<b>212.71</b>	<b>182.87</b>
	(a) Cash on Hand	4.50	16.67
	(b) Balances with Banks		
	(i) In Current Accounts	208.21	166.20
	(ii) In Fixed Deposit Accounts	-	-
	(iii) In Cash Credit / Bank Overdraft Accounts	-	-
<b>2</b>	The Standalone Statement of Cash Flows has been Prepared in Accordance with the Indirect Method as Set Out in the Indian Accounting Standard (Ind As) - 7 - 'Statement of Cash Flows'.		





## MANGALAM GLOBAL ENTERPRISE LIMITED

CIN: L24224GJ2010PLC062434

Registered Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (India)

Email: info@groupmangalam.com Contact: +91 79 6161 5000 Website: www.groupmangalam.com

### Notes to statement of unaudited consolidated financial results for the quarter and half year ended 30<sup>th</sup> September, 2023:

1. The above Unaudited Consolidated Financial Results (Consolidated Statement) of Mangalam Global Enterprise Limited (the "Holding Company") and its subsidiaries (together referred as the "Group") for the quarter and half year ended on 30<sup>th</sup> September, 2023 were reviewed and recommended by the Audit committee and approved by the Board of Directors, at their respective meeting held on 06<sup>th</sup> November, 2023. These results have been reviewed by the Statutory Auditors of the company in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (LODR) (as amended).

2. List of Entities Consolidated in the Statement:

Name of the Subsidiary Companies	Status
Mangalam Global (Singapore) Pte. Ltd.	Wholly Owned Subsidiary
Mangalam Global (UK) Limited (Refer Note No.4)	Wholly Owned Subsidiary

3. The above Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).

4. Consolidated statement of assets and liability for the half year ended as at on 30<sup>th</sup> September, 2023 is forming a part of this results.

5. Consolidated statement of Cash flow for the half year ended on 30<sup>th</sup> September, 2023 is forming a part of this results.

6. Mangalam Global (UK) Limited (Wholly Owned Subsidiary) has applied for strike off during the quarter under review. Application for strike off is under process.

7. The Board of Directors of the parent company, on 15<sup>th</sup> May, 2023, had recommended a dividend of Re. 0.02/- (Two Paise only) per share for the financial year ended 31<sup>st</sup> March 2023, which had been approved by the shareholders in the 13<sup>th</sup> Annual General Meeting held on 24<sup>th</sup> August, 2023. Accordingly, Rs. 28.84 Lakhs (Rs. 26.27 Lakhs net of TDS) were appropriated as distribution of dividend to equity shareholders during the half year ended on 30<sup>th</sup> September 2023.

11. Due to non-sustainability of business operations at Bundi, manufacturing activities were reduced from 7<sup>th</sup> June, 2023 and were almost closed since August, 2023. Hence, in the best interest of the parent company, its Management had handed over the leased premises of Bundi Manufacturing unit to lessor w.e.f. 15<sup>th</sup> August, 2023.

8. Segment Reporting is attached herewith.







## MANGALAM GLOBAL ENTERPRISE LIMITED

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9. The status of investor's complaints of the parent company, during the quarter ended on 30<sup>th</sup> September, 2023 are as under:

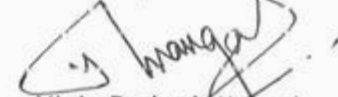
Complaints Pending at the beginning of the period (i.e. 01 <sup>st</sup> July, 2023)	NIL
Complaints received during the period (i.e. during 01 <sup>st</sup> July, 2023 to 30 <sup>th</sup> September, 2023)	NIL
Complaints Disposed of during the period (i.e. during 01 <sup>st</sup> July, 2023 to 30 <sup>th</sup> September, 2023)	NIL
Complaints unresolved at the end of the period (i.e. 30 <sup>th</sup> September, 2023)	NIL

10. The consolidated financial results are available at the company's website [www.groupmangalam.com](http://www.groupmangalam.com) and on the website of the stock exchange [www.nseindia.com](http://www.nseindia.com).
11. Previous year's/ period's figures have been regrouped/ rearranged/ reclassified wherever considered necessary.

Place: Ahmedabad  
Date: 06<sup>th</sup> November, 2023



For, Mangalam Global Enterprise Limited

  
Vipin Prakash Mangal  
(Chairman)  
DIN: 02825511

# Mangalam Global Enterprise Limited

## Consolidated Segment Reporting

(Rs. in Lakhs)

Sr. No	Segments	Quarter ended			Half year ended		Year ended
		30-Sep-2023	30-Jun-2023	30-Sep-2022	30-Sep-2023	30-Sep-2022	31-Mar-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>						
	Indian Operations	41,196.81	28,520.99	17,497.74	69,717.80	41,777.08	1,22,584.78
	Foreign Operations	2,843.61	3,874.60	5,434.64	6,718.21	10,087.06	19,934.80
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Total Segment Revenue (Revenue from Operations)</b>	<b>44,040.42</b>	<b>32,395.59</b>	<b>22,932.38</b>	<b>76,436.01</b>	<b>51,864.14</b>	<b>1,42,519.58</b>
2	<b>Segment Results</b>						
	Indian Operations	144.18	391.46	388.76	535.65	(35.60)	1,439.97
	Foreign Operations	70.07	53.35	154.49	123.42	142.33	166.99
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Total Segment Results (PBT)</b>	<b>214.25</b>	<b>444.81</b>	<b>543.25</b>	<b>659.07</b>	<b>106.73</b>	<b>1,606.96</b>
3	<b>Segment Assets</b>						
	Indian Operations				39,835.37	24,448.74	38,309.03
	Foreign Operations				4,821.67	6,712.97	6,733.96
	Less: Inter Segment Assets				(1,090.92)	(1,176.51)	(1,126.43)
	<b>Total Segment Assets</b>				<b>43,566.12</b>	<b>29,985.20</b>	<b>43,916.56</b>
4	<b>Segment Liabilities</b>						
	Indian Operations				27,843.66	16,643.27	27,180.67
	Foreign Operations				3,286.03	5,324.36	5,329.82
	Less: Inter Segment Liabilities				-	(86.83)	(35.60)
	<b>Total Segment Liabilities</b>				<b>31,129.69</b>	<b>21,880.80</b>	<b>32,474.89</b>







**Independent Auditor's Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Mangalam Global Enterprise Limited, for the Quarter ended 30 September 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,  
The Board of Directors of,  
**MANGALAM GLOBAL ENTERPRISE LIMITED**

We have reviewed the accompanying Statement of Unaudited Consolidated Unaudited Financial Results of **Mangalam Global Enterprise Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the Quarter ended 30 September 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

1. Mangalam Global (Singapore) Pte Limited ("Subsidiary")
2. Mangalam Global (UK) Limited ("Subsidiary")



Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the statement provided by the Management related to subsidiary, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying Statement includes the unaudited interim financial results/ financial information in respect of:

- a) One subsidiary, located in Singapore, which has not been reviewed by us, whose interim financial results reflect total revenue of Rs. 2,843.61 Lakhs, total profit after tax of Rs. 70.07 Lakhs and total comprehensive income of Rs. (67.99) Lakhs for the quarter ended 30 September 2023, as considered in the Statement. These interim financial results have been reviewed by the subsidiary's independent auditors under generally accepted auditing standards applicable in the respective country and their review report has been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.
- b) One subsidiary, located in United Kingdom, which has not been reviewed, whose interim financial information reflect total revenue of Rs. NIL, total net profit after tax of Rs. NIL and total comprehensive income of Rs. NIL for the quarter ended 30 September 2023, as considered in the Statement. Our conclusion opinion, in so far as it relates to the amounts and disclosures included in respect of aforesaid subsidiary, is based solely on unaudited financial information and the procedures performed by us as stated in paragraph 3 above. According to the information and explanations given to us by the Management, this financial information is not material to the Group.

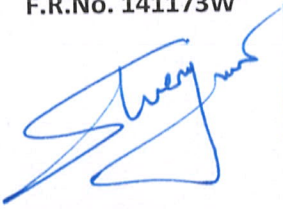




Our conclusion on the statement is not modified in respect of the above matters.

In case of aforesaid subsidiaries located outside India, the interim financial results/ financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries. The Parent Company's management has converted the financial results/ financial information of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent Company's Management. Our conclusion on the Statement, in so far as it relates to the financial results/ financial information of such subsidiaries located outside India is based on the review report of other auditors and the conversion adjustments prepared by the Holding Company's Management and reviewed by us.

For, Keyur Shah & Co.  
Chartered Accountants  
F.R.No. 141173W



Keyur Shah  
Proprietor  
M. No. 153774  
UDIN: -23153774BGWMBC9118



Date: - 06<sup>th</sup> November, 2023  
Place: - Ahmedabad