

MGEL/CS/NSE/2022-23/68

Date: February 07, 2023

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400 051, Maharashtra.

Company Symbol: MGEL (EQ), ISIN: INE0APB01024

Subject: Outcome of Board Meeting held on today i.e. on February 07, 2023 in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to above captioned subject, this is to inform you that the Board of Directors of the Company, at its meeting held on today i.e. on Tuesday, February 07, 2023 which was commenced at 03:00 P.M. at the registered office of the Company situated at 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380 009, Gujarat, India, has inter alia:

1. Taken Note of Resignation of Mr. Ashutosh Kumudchandra Mehta from the post of Chief Financial Officer of the Company due to occupancy in other assignments of the Company with effect from February 06, 2023. (The Company has already submitted Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on 6th February, 2023.)
2. Considered and Approved the Standalone Unaudited Financial Results of the Company for the quarter and Nine Months ended on December 31, 2022 along with Limited Review Report. (As Attached herewith)
3. Considered and Approved the Consolidated Unaudited Financial Results of the Company for the quarter and Nine Months ended on December 31, 2022 along with Limited Review Report. (As Attached herewith)
4. Considered and Reviewed the Statement of Deviation/Variation in utilization of funds raised through preferential issue. (As Attached herewith)
5. Based on assessment and recommendation of Nomination & Remuneration committee and Audit Committee approved the appointment of Mr. Chandravijay Arora (DIN: 07228580), Whole Time Director as Chief Financial Officer and Key Managerial Personnel (KMP) of the Company w.e.f. 07th February, 2023. (Post appointment the designation of Mr. Chandravijay Arora (DIN: 07228580) change from Whole time director to Whole Time Director and CFO.)

The brief profile of Mr. Chandravijay Arora and the information required under regulation 30 of Listing Regulation read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed.

The meeting concluded at 6:50 P.M.

The above announcements, the said Outcome and results shall be uploaded on the website of stock exchange and available on the website of the Company at www.groupmangalam.com;

Kindly take this information on your record and oblige us.

Thanking You,

Yours faithfully,

For, Mangalam Global Enterprise Limited

Dashang M. Khatri
Company Secretary and Compliance Officer
M. No. A47946



Encl: - Annexures

Mangalam Global Enterprise Limited

CIN: L24224GJ2010PLC062434

Regd. Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (INDIA)
Tel: +91 79 61615000 (10 Lines) E mail: info@groupmangalam.com; Website: www.groupmangalam.com;

Details of change in Chief Financial Officer & Key Managerial Personnel (KMP) of the Company pursuant to Disclosure under Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015 related to Appointment and Resignation as mentioned below:

Sr. No.	Details of events that need to be provided	Information of such event(s)	
	Name of the Chief Financial Officer	Mr. Ashutosh Kumudchandra Mehta	Mr. Chandravijay Arora
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Due to Pre-occupancy in other assignments Resignation of Mr. Ashutosh Kumudchandra Mehta as CFO & KMP	Appointment of Mr. Chandravijay Arora as Chief Financial Officer and KMP designated as Whole-time Director & CFO of the Company.
2.	Date of appointment/cessation (as applicable) & term of appointment	Cessation is effective from February 06, 2023.	He is appointed as Chief Financial Officer and KMP designated as Whole-time Director & CFO of the Company. w.e.f February 07, 2023.
3.	Brief Profile (In case of Appointment)	N.A	Mr. Chandravijay Arora is a qualified Chartered Accountant and a member of Institute of Chartered Accountants of India. He is also qualified as Business management and Master of Commerce. He is currently working as a Whole-time Director of the Company. He is handling accounts and taxation related matters of the Company. He has Multi-tasking experience in the field of Finance, Accounts, Budgeting & Costing, Taxation, legal and Administrative for more than three decades in India and overseas having extensive expertise in achieving revenue, profit, business growth and turnaround in a rapidly changing environment.
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	
6.	Shareholding, if any in the Company	---	He is holding 9425 Equity shares in the Company.



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MGEL/CS/NSE/2022-23/69

Date: February 07, 2023

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400 051, Maharashtra.

Company Symbol: MGEL (EQ), ISIN: INE0APB01024

Subject: Declaration of Financial Results for the quarter and nine months ended on December 31, 2022

Reference: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to captioned subject and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Standalone Unaudited Financial Results and Consolidated Unaudited Financial Results of the Company for the quarter and nine months ended on December 31, 2022 alongwith Limited Review Reports issued by Statutory Auditors.

Kindly take this information on your record.

Thanking You.

Yours faithfully,

For Mangalam Global Enterprise Limited

Dashang M. Khatri
Company Secretary and Compliance Officer
M. No. A47946



Enclosed: A/a.

Mangalam Global Enterprise Limited

CIN: L24224GJ2010PLC062434

Regd. Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabd-380009, Gujarat (INDIA)
Tel: +91 79 61615000 (10 Lines) E mail: info@groupmangalam.com; Website: www.groupmangalam.com;

MANGALAM GLOBAL ENTERPRISE LIMITED

CIN : L24224GJ2010PLC062434

Registered Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (India)
Email: info@groupmangalam.com Contact: +91 79 6161 5000 Website: www.groupmangalam.com

Standalone Financial Results for the Quarter / Nine Months Ended 31st December, 2022							
Sr. No.	Particulars	Rs. In Lakhs (Unless Otherwise Stated)					
		Quarter Ended			Nine Months Ended		Year Ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Income						
	a) Revenue from Operations	53,007.23	16,678.00	22,155.99	93,485.56	61,815.31	1,18,876.20
	b) Other Income (Refer Note No. 8)	119.98	1,059.26	209.57	1,738.26	624.50	817.51
	Total Income	53,127.21	17,737.26	22,365.56	95,223.82	62,439.81	1,19,693.71
II	Expenses						
	a) Cost of Materials Consumed	21,931.68	2,654.66	21,408.82	36,468.54	47,516.66	71,204.17
	b) Purchase of Stock-In-Trade	28,150.08	12,670.85	3,526.53	52,171.87	17,672.71	45,120.90
	c) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	403.88	944.01	(4,090.38)	1,100.54	(6,310.45)	(2,607.99)
	d) Employee Benefit Expense	197.39	161.35	140.76	518.47	518.07	656.83
	e) Finance Costs	323.96	291.32	241.60	864.24	679.08	926.62
	f) Depreciation and Amortisation Expense	72.08	72.96	90.47	216.78	234.67	311.30
	g) Other Expenses	1,533.56	553.35	852.54	3,353.10	2,114.22	3,560.78
	Total Expenses	52,612.63	17,348.50	22,170.34	94,693.54	62,424.96	1,19,172.61
III	Profit / (Loss) Before Exceptional Item & Tax (I-II)	514.58	388.76	195.22	530.28	14.85	521.10
IV	Exceptional Items	-	-	-	-	-	0.13
V	Profit / (Loss) Before Tax (After Exceptional Items) (III-IV)	514.58	388.76	195.22	530.28	14.85	520.97
VI	Tax Expense						
	a) Current Tax	136.00	33.51	22.60	169.51	22.60	188.00
	b) Deferred Tax	(3.22)	67.70	26.39	(29.08)	(19.29)	(42.68)
	c) Income Tax (Prior Period)	1.75	-	-	1.75	-	(15.63)
	Total Tax Expense	134.53	101.21	48.99	142.18	3.31	129.69
VII	Net Profit / (Loss) After Tax for the Period (V-VI)	380.05	287.55	146.23	388.10	11.54	391.28
VIII	Other Comprehensive Income / (Loss)						
	Items that will not be Reclassified to Profit & Loss (Net of Tax)	(2.18)	3.96	1.20	10.63	5.08	7.07
	Items that will be Reclassified to Profit & Loss (Net of Tax)	1.41	3.03	(1.20)	(3.19)	(1.20)	3.51
	Total Other Comprehensive Income / (Loss) (After Tax)	(0.77)	6.99	-	7.44	3.88	10.58
IX	Total Comprehensive Income / (Loss) After Tax for the Period (VII + VIII)	379.28	294.54	146.23	395.54	15.42	401.86
X	Details of Equity Share Capital						
	Paid-Up Equity Share Capital	2,771.11	2,602.36	2,508.61	2,602.36	2,508.61	2,602.36
	Face Value of Equity Share Capital (Per Share)	Rs 2/-	Rs 2/-	Rs 10/-	Rs 2/-	Rs 10/-	Rs 10/-
XI	Other Equity						5,271.06
XII	Earnings Per Share						
	Earnings Per Share (Not Annualised for Quarter/ Year / Period Ended)						
	Basic (In Rs.)	0.28	0.22	0.12 #	0.29	0.01 #	0.32 #
	Diluted (In Rs.)	0.27	0.21	0.11 #	0.27	0.01 #	0.31 #

See Accompanying Notes to the Financial Results

Adjusted for Split of Equity Shares



**Notes - Standalone Financial Results for the
Quarter and Nine Months ended 31 December 2022**

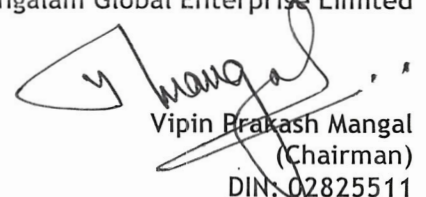
1. The above Unaudited Standalone Financial Results of Mangalam Global Enterprise Limited (the company) for the quarter and Nine Months ended on 31 December 2022 were reviewed and recommended by the Audit committee and approved by the Board of Directors, at their respective meeting held on 7 February 2023. These financial results have been subject to limited review by the Statutory Auditors.
2. The above Unaudited Standalone Financial Results are prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
3. The Company is mainly engaged in Agro based Commodities and which is considered as only a reportable primary business segment as per Indian Accounting Standard "Operating Segment" (Ind AS - 108). As such, no separate disclosure for Segment Reporting is made.
4. During the Quarter ended on 31 December 2022, the Company has undertaken activity of Cotton Ginning, Cotton Oil Mill (cotton seed crushing).
5. During the quarter warrant holders have exercised their right to convert 1687500 convertible warrants and paid balance 75% (Rs. 39/- per warrant) of the issue price of the warrants, aggregating to Rs. 6,58,12,500/- and the Board of Directors of the Company, at their meeting held on 5 November 2022 allotted 8437500 equity shares of face value of Rs. 2/- each (premium of Rs 8.40 per equity share) pursuant to exercise of option.
6. The Hon'ble NCLT Ahmedabad has approved the resolution plan vide order dated 20 September 2022 in respect of H. M. Industrial Private Limited (HMIPL). As per approved plan submitted alongwith the composite scheme of arrangement, Steel Division of HMIPL is to be demerged and to be vested into Mangalam Worldwide Limited (MWL) a group company; and HMIPL and its rest business (i.e. Agro Business- Castor and Cotton) is to be amalgamated with Mangalam Global Enterprise Limited (MGEL) with effect from appointed date, i.e. 20 September 2022 - date of order by Hon'ble NCLT Ahmedabad subject to payment to be made as per resolution plan. Out of total obligation of payment by MGEL of Rs. 1,100 Lakhs, MGEL has paid Rs. 446.28 Lakhs and balance amount of Rs. 653.72 Lakhs is pending to be paid. The Company has filed Interlocutory Application (IA) for extension for making payment, which is pending before Hon'ble NCLT, Ahmedabad.
7. As mentioned above company is in the process of acquiring Castor and Cotton unit, under resolution process, as a project to setup modern Castor and Cotton unit. During the quarter company has accounted for Project Expenses Rs. 347.48 Lakhs, Project preoperative expenses of Rs. 40.82 Lakhs, borrowing cost Rs. 9.68 Lakhs, as Capital Work in Progress (CWIP).
8. Other income includes:

Particulars	Rs. In Lakhs (Unless Otherwise Stated)					
	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
Interest Income	15.79	26.55	97.37	66.41	311.39	371.02
Gain on Foreign Exchange Fluctuation (Net)	26.23	33.52	12.10	86.59	62.43	95.80
Gain on Lease Termination (Net)	-	-	-	-	-	67.25
Corporate Guarantee Commission Income	12.17	11.88	14.53	35.41	43.41	56.40
Lease Rental Income	5.35	5.35	5.35	16.04	24.66	30.01
Compensation on Order Cancelation	19.70	494.67	72.28	993.39	164.27	167.02
Sundry Balances Written Off / (Written Back)	21.01	142.26	-	163.27	-	-
Commission Income	-	325.07	-	325.07	-	-
Other Income	19.73	19.96	7.94	52.08	18.34	30.01
Total	119.98	1,059.26	209.57	1,738.26	624.50	817.51

9. Previous year's/ period's figures have been regrouped/ rearranged/ reclassified wherever considered necessary.

For, Mangalam Global Enterprise Limited




 Vipin Prakash Mangal
 (Chairman)
 DIN: 02825511

Date: 7 February 2023
Place: Ahmedabad



KKAK & Co
Chartered Accountants

Krishna Mansion,
Ghee Bazar,
Kalupur,
Ahmedabad - 380002
Tele.: 79 22133850
Mobile: 9974567061
Email: kkakco.ca@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Mangalam Global Enterprise Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Mangalam Global Enterprise Limited (the "Company") for the quarter ended 31 December 2022 and year to date from 01 April 2022 to 31 December 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kunal Kedia

KUNAL KEDIA
(M. No.: 149403), Partner
for and on behalf of
K K A K & CO
Chartered Accountants
FRN: 148674W
UDIN: 23149403BGXDSX9293



Ahmedabad; 07 February 2023

MANGALAM GLOBAL ENTERPRISE LIMITED

CIN : L24224GJ2010PLC062434

Registered Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (India)
Email: info@groupmangalam.com Contact: +91 79 6161 5000 Website: www.groupmangalam.com

Consolidated Financial Results for the Quarter / Nine Months Ended 31st December, 2022

Sr. No.	Particulars	Rs. In Lakhs (Unless Otherwise Stated)					
		Quarter Ended			Nine Months Ended		Year Ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Income						
	a) Revenue from Operations	57,323.08	22,112.65	25,617.02	1,07,888.47	68,313.25	1,27,727.63
	b) Other Income (Refer Note No. 6)	113.96	1,046.50	149.68	1,710.00	495.00	594.40
	Total Income	57,437.04	23,159.15	25,766.70	1,09,598.47	68,808.25	1,28,322.03
II	Expenses						
	a) Cost of Materials Consumed	42,530.80	5,076.52	21,005.72	61,904.51	44,747.99	68,435.50
	b) Purchase of Stock-In-Trade	14,409.22	14,613.43	7,335.12	40,698.18	26,854.15	56,553.18
	c) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(2,228.31)	1,860.47	(4,089.94)	1,118.01	(6,319.02)	(2,625.77)
	d) Employee Benefit Expense	208.12	172.91	153.67	550.09	552.59	705.21
	e) Finance Costs	378.68	327.16	277.06	975.89	787.28	1,054.31
	f) Depreciation and Amortisation Expense	76.37	74.38	109.41	222.52	291.41	375.45
	g) Other Expenses	1,528.07	491.03	839.46	3,437.17	2,076.17	3,644.49
	Total Expenses	56,902.95	22,615.90	25,630.50	1,08,906.37	68,990.57	1,28,142.37
III	Profit / (Loss) Before Exceptional Item & Tax (I-II)	534.09	543.25	136.20	692.10	(182.32)	179.66
IV	Exceptional Items	51.28	-	-	-	-	270.24
V	Profit / (Loss) Before Tax (After Exceptional Items) (III+IV)	585.37	543.25	136.20	692.10	(182.32)	449.90
VI	Tax Expense						
	a) Current Tax	136.00	33.51	22.60	169.51	22.60	195.87
	b) Deferred Tax	(3.22)	67.70	7.64	(29.08)	(68.25)	(91.66)
	c) Income Tax (Prior Period)	1.75	0.02	-	1.77	(0.14)	(15.77)
	Total Tax Expense	134.53	101.23	30.24	142.20	(45.79)	88.44
VII	Net Profit / (Loss) After Tax for the Period (V-VI)	450.84	442.02	105.96	549.90	(136.53)	361.46
VIII	Other Comprehensive Income / (Loss)						
	Items that will not be Reclassified to Profit & Loss (Net of Tax)	21.43	78.60	1.56	157.03	15.76	44.66
	Items that will be Reclassified to Profit & Loss (Net of Tax)	1.41	3.03	(1.20)	(3.19)	(1.20)	3.51
	Total Other Comprehensive Income / (Loss) (After Tax)	22.84	81.63	0.36	153.84	14.56	48.17
IX	Total Comprehensive Income / (Loss) After Tax for the Period (VII + VIII)	473.68	523.65	106.32	703.74	(121.97)	409.63
X	Net Profit / (Loss) After Tax for the Period Attributable to:						
	- Owners of the Company	450.84	442.02	132.40	549.90	(67.85)	430.29
	- Non-Controlling Interests	-	-	(26.44)	-	(68.68)	(68.83)
		450.84	442.02	105.96	549.90	(136.53)	361.46
XI	Other Comprehensive Income / (Loss) (After Tax) Attributable to:						
	- Owners of the Company	22.84	81.63	0.36	153.84	14.56	48.17
	- Non-Controlling Interests	-	-	-	-	-	-
		22.84	81.63	0.36	153.84	14.56	48.17
XII	Total Comprehensive Income / (Loss) After Tax for the Period Attributable to:						
	- Owners of the Company	473.68	523.65	132.76	703.74	(53.29)	478.46
	- Non-Controlling Interests	-	-	(26.44)	-	(68.68)	(68.83)
		473.68	523.65	106.32	703.74	(121.97)	409.63
XIII	Details of Equity Share Capital						
	Paid-Up Equity Share Capital	2,771.11	2,602.36	2,508.61	2,771.11	2,508.61	2,602.36
	Face Value of Equity Share Capital (Per Share)	Rs 2/-	Rs 2/-	Rs 10/-	Rs 2/-	Rs 10/-	Rs 10/-
XIV	Other Equity						5,360.43
XV	Earnings Per Share						
	Earnings Per Share (Not Annualised for Quarter/ Year / Period Ended)						
	Basic (In Rs.)	0.33	0.34	0.08 #	0.42	-0.11 #	0.29 #
	Diluted (In Rs.)	0.32	0.31	0.08 #	0.39	-0.11 #	0.28 #

See Accompanying Notes to the Financial Results
Adjusted for Split of Equity Shares



**Notes - Consolidated Financial Results for the
Quarter and Nine Months ended 31 December 2022**

1. The above Unaudited Consolidated Financial Results (Consolidated Statement) of Mangalam Global Enterprise Limited (the "Holding Company") and its subsidiaries (together referred as the "Group") for the quarter and Nine Months ended on 31 December 2022 were reviewed and recommended by the Audit committee and approved by the Board of Directors, at their respective meeting held on 7 February 2023. These results have been subject to limit review by the Statutory Auditors.

2. **List of Entities Consolidated in the Statement:**

Name of the Subsidiary Companies	Status
Mangalam Global (Singapore) Pte. Ltd.	Wholly Owned Subsidiary
Mangalam Global (UK) Limited	Wholly Owned Subsidiary

3. The above Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).

4. The comparative figures for the previous periods are not comparable with that of the current quarter, due to following:

Divestment in subsidiaries:

Sr. No.	Name of Entity	Nature of Entity	With effect from
1	Rajgor Castor Derivatives Private Limited (formerly known as Hindprakash Castor Derivatives Private Limited)	Subsidiary	01 st January, 2022
2	Farpoint Enterprise LLP	Subsidiary	01 st April, 2022

5. Segment Reporting is attached herewith.

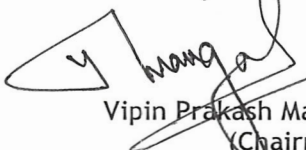
6. Other income includes:

Particulars	Rs. In Lakhs (Unless Otherwise Stated)					
	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
Interest Income	19.14	28.44	44.97	73.14	218.12	271.80
Gain on Foreign Exchange Fluctuation (Net)	29.03	30.55	19.14	86.59	63.39	75.33
Gain on Lease Termination (Net)	-	-	-	-	-	11.74
Corporate Guarantee Commission Income	-	-	-	-	1.01	1.01
Lease Rental Income	5.35	5.35	5.35	16.04	24.66	32.17
Compensation on Order Cancellation	19.70	494.67	72.28	993.39	164.27	167.02
Sundry Balances Written Off / (Written Back)	21.01	142.40	-	163.41	-	-
Commission Income	-	325.07	-	325.07	-	-
Other Income	19.73	20.03	7.94	52.36	23.55	35.33
Total	113.96	1,046.51	149.68	1,710.00	495.00	594.40

7. Previous year's/ period's figures have been regrouped/ rearranged/ reclassified wherever considered necessary.

For, Mangalam Global Enterprise Limited




 Vipin Prakash Mangal
 (Chairman)
 DIN: 02825511

Date: 7 February 2023
Place: Ahmedabad

MANGALAM GLOBAL ENTERPRISE LIMITED

Consolidated Segment Reporting

(Rs. In Lakhs)

Sr. No	Segments	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Segment Revenue						
	Indian Operations	53,007.23	16,678.00	22,157.06	93,485.56	61,819.63	1,19,014.58
	Foreign Operations	4,315.85	5,434.65	3,459.96	14,402.91	6,873.67	9,754.83
	Less: Inter Segment Revenue	-	-	-	-	(380.05)	(1,041.78)
	Total Segment Revenue (Revenue from Operations)	57,323.08	22,112.65	25,617.02	1,07,888.47	68,313.25	1,27,727.63
2	Segment Results						
	Indian Operations	565.87	388.76	97.92	530.28	(192.01)	515.19
	Foreign Operations	19.50	154.49	38.28	161.82	9.69	(65.29)
	Total Segment Results (PBT)	585.37	543.25	136.20	692.10	(182.32)	449.90
3	Segment Assets						
	Indian Operations						24,010.15
	Foreign Operations						4,437.53
	Less: Inter Segment Assets						(1,358.41)
	Total Segment Assets						27,089.27
4	Segment Liabilities						
	Indian Operations						16,132.75
	Foreign Operations						3,263.63
	Less: Inter Segment Liabilities						(273.91)
	Total Segment Liabilities						19,122.47





Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Mangalam Global Enterprise Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Mangalam Global Enterprise Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 31 December 2022 and year to date from 01 April 2022 to 31 December 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
 - (a) Mangalam Global (Singapore) Pte. Ltd.
 - (b) Mangalam Global (UK) Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Ind AS 34, prescribed under Section 33 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The accompanying Statement includes the unaudited interim financial results/ financial information in respect of:

- a) One subsidiary, located in Singapore, which has not been reviewed by us, whose interim financial results reflect total revenue of Rs. 4,321.52 Lakhs and Rs. 14,410.06 Lakhs, total net profit after tax of Rs. 19.49 Lakhs and Rs. 161.80 Lakhs and total comprehensive income of Rs. 42.00 Lakhs and Rs. 305.87 Lakhs for the quarter ended 31 December 2022 and year to date from 01 April 2022 to 31 December 2022 respectively, as considered in the Statement. These interim financial results have been reviewed by the subsidiary's independent auditors under generally accepted auditing standards applicable in the respective country and their review report has been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.
- b) One subsidiary, located in United Kingdom, which has not been reviewed, whose interim financial information reflect total revenue of Rs. Nil and Rs. Nil, total net profit/ loss after tax of Rs. Nil and Rs. Nil and total comprehensive income/ loss of Rs. Nil and Rs. Nil for the quarter ended 31 December 2022 and year to date from 01 April 2022 to 31 December 2022 respectively, as considered in the Statement. Our conclusion, in so far as it relates to the amounts and disclosures included in respect of aforesaid subsidiary, is based solely on unaudited financial information and the procedures performed by us as stated in paragraph 3 above. According to the information and explanations given to us by the Management, this financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the financial information certified by the Board of Directors.

In case of aforesaid subsidiaries located outside India, the interim financial results/ financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries. The Holding Company's management has converted the financial results/ financial information of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's Management. Our conclusion on the Statement, in so far as it relates to the financial results/ financial information of such subsidiaries located outside India is based on the review report of other auditors and the conversion adjustments prepared by the Holding Company's Management and reviewed by us.

KUNAL KEDIA

(M. No.: 149403), Partner
for and on behalf of

K K A K & CO

Chartered Accountants

FRN: 148674W

UDIN: 23149403BGXDSY9662



Ahmedabad; 07 February 2023

MGEL/CS/NSE/2022-23/70

Date: February 07, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400 051, Maharashtra.

Company Symbol: MGEL (EQ), ISIN: INE0APB01024

Subject: Statement of Deviation/ Variation in utilisation of funds raised through preferential issue for the quarter ended on December 31, 2022.

Reference: Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to captioned subject and pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Statement of Deviation/Variation in utilisation of funds raised through preferential issue for the quarter ended on December 31, 2022.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on February 07, 2023.

Kindly take this information on your record.

Thanking You.

Yours faithfully,

For, Mangalam Global Enterprise Limited

Dashang M. Khatri
Company Secretary and Compliance Officer
M. No. A47946



Enclosed: A/a.

Mangalam Global Enterprise Limited

CIN: L24224GJ2010PLC062434

Regd. Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabd-380009, Gujarat (INDIA)
Tel: +91 79 61615000 (10 Lines) E mail: info@groupmangalam.com; Website: www.groupmangalam.com;

**STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED THROUGH
PREFERENTIAL ISSUE, FOR THE QUARTER ENDED ON DECEMBER 31, 2022**

Name of Listed Entity	Mangalam Global Enterprise Limited
Mode of Fund Raising	Preferential Issue - For Convertible warrants
Date of Raising Funds	05 th November, 2022
Amount Raised	Rs. 6,58,12,500/- (Rupees Six Crore Fifty-Eight Lakh Twelve Thousand Five Hundred Only) i.e. 75% of the total consideration. (As per special resolution passed by way of Postal Ballot by the members of the Company dated 7 th November, 2021, the Allottees will pay initial consideration i.e 25% of the total consideration against the Warrant Issue Price (Rs. 52/- per Warrant) in terms of SEBI ICDR Regulations. The balance 75% of the Warrant Issue Price shall be payable in one or more tranches within 18 months from the date of allotment.) Further Special Resolution passed by the members for Split/ Sub-division of Equity Shares from Rs. 10/- each to Rs. 2/-each in the Annual General Meeting held on July 25, 2022, and pursuant to receipt of written notice for conversion of 562500 warrants held by each warrants holder Mr. Vipin Prakash Mangal, Mr. Chanakya Prakash Mangal, Mr. Chandragupt Prakash Mangal total 1687500 warrants and the balance 75% of the issue price (Rs.39/- i.e 75% of Rs.52/- per warrant viz. to be converted into 5(five) equity Shares Rs. 2/- each at a price of Rs.10.40/- per equity shares including a premium of Rs.8.40/- per equity shares)
Report filed for Quarter ended	31 st December, 2022
Monitoring Agency	Not Applicable
Monitoring Agency Name, if Applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	Funds utilized for Objects for which it was raised
Comments of the auditors, if any	-----
Objects for which funds have been raised and where there has been a deviation, in the following table	There is no deviation.



Mangalam Global Enterprise Limited

CIN: L24224GJ2010PLC062434

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised till December 31, 2022	Amount of Deviation /Variation for quarter according to applicable object	Remarks, if any
To augment capital base, to meet increased working capital requirements, for repayment of secured and unsecured loan, for investment in subsidiary companies & LLPs and Bodies Corporate including group companies and General Corporate Purpose.	Not Applicable	Rs. 6.58 Crores pursuant to receipt of written notice for conversion of 562500 warrants held by each warrants holder Mr. Vipin Prakash Mangal, Mr. Chanakya Prakash Mangal, Mr. Chandragupt Prakash Mangal total 1687500 warrants and the balance 75% of the issue price (Rs.39/- i.e 75% of Rs.52/- per warrant viz. to be converted into 5(five) equity Shares Rs. 2/- each at a price of Rs.10.40/- per equity shares including a premium of Rs.8.40/- per equity shares)	Not Applicable	Rs. 6.58 Crores pursuant to receipt of written notice for conversion of 562500 warrants held by each warrants holder Mr. Vipin Prakash Mangal, Mr. Chanakya Prakash Mangal, Mr. Chandragupt Prakash Mangal total 1687500 warrants and the balance 75% of the issue price (Rs.39/- i.e 75% of Rs.52/- per warrant viz. to be converted into 5(five) equity Shares Rs. 2/- each at a price of Rs.10.40/- per equity shares including a premium of Rs.8.40/- per equity shares)	Not Applicable	No deviations or variations.
Deviation or variation could mean:						
(a) Deviation in the objects or purpose for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						

For, Mangalam Global Enterprise Limited


Vipin Prakash Mangal
Chairman
DIN: 02825511



Mangalam Global Enterprise Limited

CIN: L24224GJ2010PLC062434

Regd. Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabd-380009, Gujarat (INDIA)
Tel: +91 79 61615000 (10 Lines) E mail: info@groupmangalam.com; Website: www.groupmangalam.com;

૨૧૬ ધર્મજી સુધિકાર:

CHANDRA VIJAY ARORA

Address:- 129A, Umed Heritage, Ratanada, Defence Lab Road, Jodhpur, Jodhpur
Residency Road, Jodhpur, Rajasthan-342011.

Brief Profile

I, Mr. Chandravijay Arora s/o Mr. Shivprakash Arora born on July 01, 1969 residing at 129A, Umed Heritage, Ratanada, Defence Lab Road, Jodhpur, Jodhpur Residency Road, Jodhpur, Rajasthan-342011, have done Chartered Accountant from The Institute of Chartered Accountants of India and holding membership no. 074767. I am also qualified as Business management from Institute of Commerce & Management, Ahmedabad and Master of Commerce from Jodhpur university, Rajasthan. I am currently working as a Whole-time Director of the Company. I am handling Accounts and Taxation related matters of the Company. I am having Multi-tasking experience in the field of Finance, Accounts, Budgeting & Costing, Taxation, legal and Administrative for more than three decades in India and overseas having extensive expertise in achieving revenue, profit, business growth and turnaround in a rapidly changing environment.

I am holding 9425 Equity shares of Mangalam Global Enterprise Limited.

Thanking You.

Yours faithfully,



Chandravijay Arora

Date: 07/02/2023

Place: Ahmedabad

Chandravijay Shivprakash Arora
129 A Umaid Heritage
Jodhpur

Tel : +91 291 -2548996
Mobile: 0091 9799999602
aroracv@yahoo.com

❖ Educational Qualification

#	Qualification	Institute	Year
1	Chartered Accountant	ICAI	May 1991
2	Business Management	Institute of Commerce & Mgt Ahmedabad	July 1993
3	Master of Commerce	Jodhpur University, Rajasthan	July 1989

❖ Personal Development

#	Institute	Course Name	Details of Course
1	Leadership Management Inc. USA	Effective Personal Productivity	Time Management, Delegation, Effective communication, Teamwork, Goal achievement
2	Backer CPA Review, USA	CPA Review Program	Knowledge of US GAAP Accounting, Auditing, Law & Taxation

❖ Job Experience Summary

#	Enterprise	Period Detail	Designation
1	Umaid Heritage	Head of Finance	Since July 2005
2	J.M. Global Packaging Industries Limited, UAE	Manager Finance & Accounts	April 2001 - Dec 2004
3	Mangal Rasayan Ltd Ahmedabad, India	Joined as Manager, promoted to Sr. Manager in 1995, Elevated to Vice President in 1999	Jan 1993 - March 2001
4	M/S Mahindra Suitings Ltd. Ahmedabad, India	Accounts Officer	Sep 1991- Dec 1992

❖ Current Work Profile at Umaid Heritage

- Heading of Accounts & Finance Department
- Handling of Finance and Bank related work
- Review of monthly profit & Loss Account
- Costing of Villa & Infrastructure work
- Monthly budget preparation and presentation
- Administration of office
- Review monthly physical verification of stock
- Closely monitor insurance related work



❖ Past Work Experience

S.No	Work Field	Details of Work
1	Finance	<ul style="list-style-type: none">• Preparation of Project Report• Preparation of Working Capital Report• Liaison with Banks & Financial Authorities for sanction & Disbursement of Term Loan & Working Capital• Supervision of Finance Dept. for Routine Work like QIS, Stock & Debtors Statements etc.• Export & Import Transaction like LC Opening & Discounting, Forward Booking etc.
2	Accounts	<ul style="list-style-type: none">• Finalization of Balance Sheet• Interaction with Auditor for Audit• Monthly Profit & Loss a/c & Balance Sheet• Overall in charge of Accounts Department
3	Budgeting & Costing	<ul style="list-style-type: none">• Costing of Manufactured Product• Analysis of Costing• Monthly Budgeting
4	Taxation	<ul style="list-style-type: none">• Income Tax, Sales Tax & Excise Planning & Assessment
5	Legal	<ul style="list-style-type: none">• Company Law Matters• Labour law, Gratuity Rules, Provident fund rules• Insurance Policy & Claims• Court Related Matters• Property Transfers & Related Matters
6	Administration	<ul style="list-style-type: none">• Office Administration & Human Resource Policy for Salary, Bonus, Increment etc.• System Developments for all Department Related to Commercial

❖ Personal Details

- Date of Birth : July 01, 1969
- Passport Number : xxxxx
- Marital Status : Married, blessed with a 4 year old Boy
- Key Strength : Disciplined, committed & result oriented

