

MGEL/CS/NSE/2022-23/20

Date: 28th June, 2022

To,
Listing Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra

Mumbai-400 051, Maharashtra.

Company Symbol: MGEL (EQ), ISIN: INE0APB01016

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

In continuation to our letter dated 27th June, 2022, regarding the Letter of Intent received from Resolution Professional ("RP") of H.M. Industrial Private Limited, we hereby inform that the Company has purchased factory land and other Assets from the Bank of Baroda after making full & Final payment of Rs. 13.79 Crores (Rupees Thirteen Crore Seventy Nine lacs only) on 27th June, 2022.


These assets were of Personal Guarantors for Secured Loan facilities provided by Bank of Baroda to H.M. Industrial Private Limited. Company has purchased these assets directly from Bank and it is not forming part of Resolution Plan.

The documentation related to transfer of ownership of said Assets/Properties is under process & will be completed in due course.

Kindly take this on record.

Thanking You.

Yours faithfully,
For Mangalam Global Enterprise Limited


Chandragupt Prakash Mangal
Managing Director
DIN: 7408422



Mangalam Global Enterprise Limited

CIN: L24224GJ2010PLC062434

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