

MGEL/CS/NSE/2022-23/19

Date: 27th June, 2022

To,
Listing Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400 051, Maharashtra.

Company Symbol: MGEL (EQ), ISIN: INE0APB01016

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

In pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby inform that the Resolution Professional- H.M. Industrial Private Limited ("RP") has issued a Letter of Intent to our Company on 27th June, 2022 informing that the Committee of Creditors of H.M. Industrial Private Limited ("Corporate Debtor") has approved the Resolution Plan submitted by us and has declared our Company as the successful Resolution Applicant.

As per Resolution plan alongwith the Scheme of Arrangement, the Steel Division of ("Corporate Debtor") will be demerged/transferred to Mangalam Worldwide Limited (Formerly known as Mangalam Worldwide Private Limited) and H.M. Industrial Private Limited ("Corporate Debtor") with the remaining business (i.e. Agri Business) will be merged with our Company.

We have accepted the Letter of Intent.

The Resolution plan will now be submitted to the NCLT for approval.

Kindly take this on your record.

Thanking You.

Yours faithfully,
For Mangalam Global Enterprise Limited


Chandragupt Prakash Mangal
Managing Director
DIN: 7408422



Mangalam Global Enterprise Limited

CIN: L24224GJ2010PLC062434

Regd. Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabd-380009, Gujarat (INDIA) Tel: +91 79 61615000 (10 Lines) E mail: info@groupmangalam.com

સ્વં શ્રદ્ધે પુષ્ટિવાલ: