

MGEL/CS/NSE/2022-23/57

Date: 22nd December, 2022

To,
Listing Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400 051, Maharashtra.

Company Symbol: MGEL (EQ), ISIN: INE0APB01024

Sub: Update - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Dear Sir/Madam,

In continuation of our earlier letter dated 23rd September, 2022 and pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Company being Resolution Applicant has filed Interlocutory Application (IA) for extension of time for making payment of the last tranche to the Secured Financial Creditors which otherwise falls due on 19.12.2022 under Resolution Plan in view of the uncertainty created after passing of the order approving Resolution Plan due to show cause notice received by Resolution Professional of H.M. Industrial Private Limited from Enforcement Directorate for seeking information about the properties and also IA filed by the Income Tax Department considering their claim as Secured Operational Creditors.

Hon'ble NCTL, Ahmedabad vide their order published on their website on 21st December, 2022, adjourned the matter to 18th January, 2023 and till the time, Hon'ble NCLT directed to the Monitoring Committee not to take any coercive action against the Resolution Applicant. Also, Hon'ble NCTL rejected IA filed by the Income Tax Department. Further, IA filed by the Company for noting of the fact that the plan is binding to all stakeholders, also stands adjourned to 18th January, 2023.

The Copy of order is available on Hon'ble NCLT website.

Thanking You,

Yours Faithfully,
For, Mangalam Global Enterprise Limited

Dashang M. Khatri
Company Secretary & Compliance Officer
Membership No.: A47946



Mangalam Global Enterprise Limited

CIN: L24224GJ2010PLC062434

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