

MGEL/CS/NSE/2021-22/29

Date: August 13, 2021

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400 051, Maharashtra.

Company Symbol: MGEL (EQ), ISIN: INEOAPB01016

Subject: Declaration of Financial Results for the quarter ended on June 30, 2021

Reference: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to captioned subject and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Standalone Unaudited Financial Results and Consolidated Unaudited Financial Results of the Company for the quarter ended on June 30, 2021 alongwith Limited Review Reports issued by Statutory Auditors.

Kindly take this information on your record.

Thanking You.

Yours faithfully,

For Mangalam Global Enterprise Limited



Ms. Vrunda Patel
Company Secretary & Compliance Officer



Enclosed: A/a.

Mangalam Global Enterprise Limited

CIN: L24224GJ2010PLC062434

Regd. Office: 101, Mangalam Corporate House, 19/B, Kalyan Society, Near M.G. International School,
Mithakhali, Ahmedabd-380006, Gujarat (INDIA) Tel: +91 79 61615000 (10 Lines) E mail:
info@groupmangalam.com

સર્વ શ્રદ્ધા સુધિભવતી

MANGALAM GLOBAL ENTERPRISE LIMITED

(Formerly known as Mangalam Global Enterprise Private Limited)

CIN: L24224GJ2010PLC062434

Registered Office: 101, Mangalam Corporate House, 19/B Kalyan Society, Near M. G. International School, Mithakhali, Ahmedabad-380006, Gujarat (India)

Email: info@groupmangalam.com Contact: +91 79 6161 5000 Website: www.groupmangalam.com

Statement of Standalone Financial Results for the Quarter ended on 30th June 2021

Sr. No.	Particulars	Rs. in Lakhs (unless stated otherwise)			
		Quarter Ended			Year Ended
		30-06-2021	30-06-2020	31-03-2021	31-03-2021
		Un-Audited	Un-Audited	Audited	Audited
I	Income From Operations				
	a) Revenue from Operations	24,321.60	20,671.16	22,583.44	90,778.22
	b) Other Income	218.88	96.16	262.56	626.82
	Total Income	24,540.48	20,767.32	22,846.00	91,405.04
II	Expenses				
	a) Cost of Materials Consumed	15,171.10	18,857.84	10,624.59	60,395.94
	b) Purchase of Stock-In-Trade	9,440.51	-	10,758.21	25,862.36
	c) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(1,171.63)	435.36	431.95	(564.37)
	d) Employee Benefit Expense	169.46	144.88	131.94	577.07
	e) Finance Costs	218.62	123.81	162.17	525.37
	f) Depreciation and Amortisation Expense	58.83	59.98	35.29	214.71
	g) Other Expenses	672.04	888.37	526.97	3,691.23
	Total expenses	24,558.93	20,510.24	22,671.12	90,702.31
III	Profit/ (Loss) Before Tax (I-II)	(18.45)	257.08	174.88	702.73
IV	Tax Expense				
	a) Current Tax	2.55	60.29	51.00	169.29
	b) Deferred Tax (Asset)/Liabilities	(5.70)	3.43	0.57	4.76
	c) Income Tax Prior Period	-	-	-	-
	Total Tax Expense	(3.15)	63.72	51.57	174.05
V	Net Profit/ (Loss) After Tax for the Period (III-IV)	(15.30)	193.36	123.31	528.68
VI	Other Comprehensive Income/ (Loss)				
	Items that will not be reclassified to profit & loss (net of tax)	3.73	-	-	-
	Items that will be reclassified to profit & loss (net of tax)	(5.56)	-	(16.51)	-
	Total Other Comprehensive Income/ (Loss)	(1.83)	-	(16.51)	-
VII	Total Comprehensive Income/ (Loss) for the period (V + VI)	(17.13)	193.36	106.80	528.68
VIII	Details of Equity Share Capital				
	Paid-Up Equity Share Capital	2,508.61	1,605.74	2,508.61	2,508.61
	Face Value of Equity Share Capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
IX	Other Equity	-	-	-	4,162.12
X	Earnings Per Share				
	Earnings Per Share (not annualised for quarter/ year / period ended)				
	Basic Earnings/ (Loss) Per Share (adjusted to bonus issued) (Rs.)	(0.07)	0.80	0.44	2.17
	Diluted Earnings/ (Loss) Per Share (Rs.)	(0.07)	0.80	0.44	2.17

See accompanying notes to the financial results



Notes to Unaudited Standalone Financial Results for the quarter ended 30 June 2021

1. The above unaudited Standalone Financial Results of Mangalam Global Enterprise Limited (the company) for the quarter ended on 30 June 2021 were reviewed and recommended by the Audit committee and approved by the Board of Directors, at their respective meeting held on 13 August 2021. These results have been subject to limited review by the Statutory Auditors.
2. These Unaudited Standalone Financial Results are in accordance with the Indian Accounting Standards ("Ind AS") specified under Companies (Indian Accounting Standard) Rules, 2015 (as amended) prescribed under section 133 of the Companies Act, 2013.
3. The comparative figures for the quarter ended 31 March 2021 are the balancing figures between the audited figures in respect of full financial year ended 31 March 2021 and the unaudited published year to date figures upto 31 December 2020 which were subjected to limited review.
4. The comparative unaudited standalone financial results for the quarter ended 30 June 2020 have not been reviewed by the Statutory Auditors. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's financial results.
5. The outbreak of Covid-19 pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and Financial Results for the quarter ended 30 June 2021 were impacted due to it. The Company's operations are being carried out with requisite precaution in place. The situation is continuously evolving, and the impact assessed may be different from the estimates made as at the date of approval of these financial results and management will continue to monitor any material changes arising due to the impact of this pandemic on financial and operational performance of the Company and take necessary measures to address the situation.
6. During the quarter, the company has taken a manufacturing facility on lease at Bundi, Rajasthan, and started commercial operations with effect from 20th May, 2021.
7. Previous year's/ period's figures have been regrouped/ rearranged/ restated/ adjusted/ rectified/ reclassified wherever considered necessary.

For, Mangalam Global Enterprise Limited



Chanakya...
Chanakya Prakash Mangal
(Joint Managing Director & COO)
DIN: 06714256

Date: 13 August 2021
Place: Ahmedabad



KKAK & Co

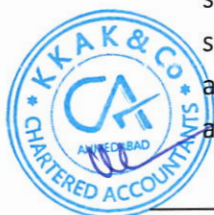
Chartered Accountants

Krishna Mansion,
Ghee Bazar,
Kalupur,
Ahmedabad - 380002
Tele.: 79 22133850
Mobile: 9974567061
Email: kkakco.ca@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Mangalam Global Enterprise Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Mangalam Global Enterprise Limited (the "Company") for the quarter ended 30 June 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2020, as included in the Statement have been approved by the Company's Board of Directors, but have not been subjected to limited review since with effect from 23 December 2020 the Company migrated from SME Emerge platform to the Main Board of National Stock Exchange ("NSE") and corresponding financial results were not required to be submitted for quarter ended 30 June 2020.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



KUNAL KEDIA

(M. No.: 149403), Partner
for and on behalf of

K K A K & CO

Chartered Accountants

FRN: 148674W

UDIN: 21149403AAAABP2350



Ahmedabad; 13 August 2021

MANGALAM GLOBAL ENTERPRISE LIMITED

(Formerly known as Mangalam Global Enterprise Private Limited)

CIN: L24224GJ2010PLC062434

Registered Office: 101, Mangalam Corporate House, 19/B Kalyan Society, Near M. G. International School, Mithakhali, Ahmedabad-380006, Gujarat (India)
Email: info@groupmangalam.com Contact: +91 79 6161 5000 Website: www.groupmangalam.com

Statement of Consolidated Financial Results for the Quarter ended on 30th June 2021

Sr. No.	Particulars	Rs. in Lakhs (unless stated otherwise)			
		Quarter Ended		Year Ended	
		30-06-2021	30-06-2020	31-03-2021	31-03-2021
		Un-Audited	Un-Audited	Audited	Audited
I	Income From Operations				
	a) Revenue from Operations	25,231.21	20,642.31	26,763.10	95,950.32
	b) Other Income	178.56	94.93	227.49	518.95
	Total Income	25,409.77	20,737.24	26,990.59	96,469.27
II	Expenses				
	a) Cost of Materials Consumed	13,854.84	18,439.46	10,406.31	59,546.63
	b) Purchase of Stock-In-Trade	11,647.44	440.51	14,150.29	31,542.89
	c) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(1,161.31)	438.67	1,198.77	(574.33)
	d) Employee Benefit Expense	180.11	152.99	144.10	619.38
	e) Finance Costs	259.75	155.19	211.23	702.17
	f) Depreciation and Amortisation Expense	77.77	79.34	54.99	293.16
	g) Other Expenses	649.50	871.26	622.84	3,745.29
	Total expenses	25,508.10	20,577.42	26,788.53	95,875.19
III	Profit/ (Loss) Before Tax (I-II)	(98.33)	159.82	202.06	594.08
IV	Tax Expense				
	a) Current Tax	2.55	60.29	60.43	187.23
	b) Deferred Tax (Asset)/Liabilities	(20.90)	(12.96)	(17.41)	(66.90)
	c) Income Tax Prior Period	(0.26)	-	-	(0.10)
	Total Tax Expense	(18.61)	47.33	43.02	120.23
V	Net Profit/ (Loss) After Tax for the Period (III-IV)	(79.72)	112.49	159.04	473.85
VI	Other Comprehensive Income/ (Loss)				
	Items that will not be reclassified to profit & loss (net of tax)	(3.43)	38.53	8.52	(19.08)
	Items that will be reclassified to profit & loss (net of tax)	(5.56)	-	(16.51)	-
	Total Other Comprehensive Income/ (Loss)	(8.99)	38.53	(7.99)	(19.08)
VII	Total Comprehensive Income/ (Loss) for the period (V + VI)	(88.71)	151.02	151.05	454.77
VIII	Net Profit/ (Loss) after tax for the period attributable to:				
	- Owners of the Company	(58.49)	137.32	169.31	561.94
	- Non-Controlling Interests	(21.23)	(24.83)	(10.27)	(88.09)
		(79.72)	112.49	159.04	473.85
IX	Other Comprehensive Income/ (Loss) attributable to:				
	- Owners of the Company	(8.99)	38.53	(7.99)	(19.08)
	- Non-Controlling Interests	-	-	-	-
		(8.99)	38.53	(7.99)	(19.08)
X	Total Comprehensive Income/ (Loss) for the period attributable to:				
	- Owners of the Company	(67.48)	175.85	161.32	542.86
	- Non-Controlling Interests	(21.23)	(24.83)	(10.27)	(88.09)
		(88.71)	151.02	151.05	454.77
XI	Details of Equity Share Capital				
	Paid-Up Equity Share Capital	2,508.61	1,605.74	2,508.61	2,508.61
	Face Value of Equity Share Capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XII	Other Equity	-	-	-	4,373.04
XIII	Earnings Per Share				
	Earnings Per Share (not annualised for quarter / year / period ended)				
	Basic Earnings/ (Loss) Per Share (adjusted to bonus issued) (Rs.)	(0.35)	0.63	0.62	1.86
	Diluted Earnings/ (Loss) Per Share (Rs.)	(0.35)	0.63	0.62	1.86

See accompanying notes to the financial results



Notes to Unaudited Consolidated Financial Results for the quarter ended 30 June 2021

1. The above Unaudited Consolidated Financial Results (Consolidated Statement) of Mangalam Global Enterprise Limited (the "Holding Company") and its subsidiaries (together referred as the "Group") for the quarter ended on 30 June 2021 were reviewed and recommended by the Audit committee and approved by the Board of Directors, at their respective meeting held on 13 August 2021. These results have been subject to limited review by the Statutory Auditors.

2. List of Entities Consolidated in the Statement:

Name of the Subsidiary Companies	Status
Hindprakash Castor Derivatives Private Limited	Subsidiary
Farpoint Enterprise LLP	Subsidiary
Mangalam Global (Singapore) Pte. Ltd. (Formerly Known as Mangal Prakash (Singapore) Pte. Ltd.)	Wholly Owned Subsidiary
Mangalam Global (UK) Limited	Wholly Owned Subsidiary

3. These Unaudited Consolidated Financial Results are in accordance with the Indian Accounting Standards ("Ind AS") specified under Companies (Indian Accounting Standard) Rules, 2015 (as amended) prescribed under section 133 of the Companies Act, 2013.
4. The comparative figures for the quarter ended 31 March 2021 are the balancing figures between the audited figures in respect of full financial year ended 31 March 2021 and the year to date figures upto 31 December 2021 which were subjected to limited review.
5. The comparative unaudited consolidated financial results for the quarter ended 30 June 2020 have not been reviewed by the Statutory Auditors. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's financial results.
6. The outbreak of Covid-19 pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Group's operations and Financial Results for the quarter ended 30 June 2021 were impacted due to it. The Group's operations are being carried out with requisite precaution in place. The situation is continuously evolving, and the impact assessed may be different from the estimates made as at the date of approval of these financial results and management will continue to monitor any material changes arising due to the impact of this pandemic on financial and operational performance of the Group and take necessary measures to address the situation.

7. Segment Reporting (Consolidated)

(Rupees in Lakhs)

	Segments	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30/06/2021	30/06/2020	31/03/2021	31/03/2021
		Unaudited	Unaudited	Audited	Audited
1	Segment Revenue				
	Indian Operations	24,322.66	20,671.88	22,624.72	90,820.46
	Foreign Operations	1,162.46	230.54	4,138.38	9,528.03
	Less: Inter segment Revenue	(253.91)	(260.11)	-	(4,398.17)
	Total Segment Revenue (Revenue from Operations)	25,231.21	20,642.31	26,763.10	95,950.32
2	Segment Results				
	Indian Operations	(74.37)	197.26	145.13	480.76
	Foreign Operations	(23.96)	(37.44)	56.93	113.32
	Total Segment Results (PBT)	(98.33)	159.82	202.06	594.08
3	Segment Assets				
	Indian Operations				17,696.07
	Foreign Operations				5,739.96
	Less: Inter segment Assets				(1,312.44)
	Total Segment Assets				22,123.59
4	Segment Liabilities				
	Indian Operations				10,860.49
	Foreign Operations				4,898.38
	Less: Inter segment Liabilities				(594.67)
	Total Segment Liabilities				15,164.20



8. During the quarter, the holding company has taken a manufacturing facility on lease at Bundi, Rajasthan, and started commercial operations with effect from 20th May, 2021.
9. Previous year's/ period's figures have been regrouped/ rearranged/ restated/ adjusted/ rectified/ reclassified wherever considered necessary.

For, Mangalam Global Enterprise Limited



Chanakya

Chanakya Prakash Mangal
(Joint Managing Director & COO)
DIN: 06714256

Date: 13 August 2021
Place: Ahmedabad



KKAK & Co

Chartered Accountants

Krishna Mansion,
Ghee Bazar,
Kalupur,
Ahmedabad - 380002
Tele.: 79 22133850
Mobile: 9974567061
Email: kkakco.ca@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Mangalam Global Enterprise Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Mangalam Global Enterprise Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 30 June 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2020, as included in the Statement have been approved by the Company's Board of Directors, but have not been subjected to limited review since with effect from 23 December 2020 the Company migrated from SME Emerge platform to the Main Board of National Stock Exchange ("NSE") and corresponding financial results were not required to be submitted for quarter ended 30 June 2020.
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain



assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
 - (a) Hindprakash Castor Derivatives Private Limited
 - (b) Farpoint Enterprise LLP
 - (c) Mangalam Global (Singapore) Pte. Ltd. (formerly Mangalprakash (Singapore) Pte. Ltd.)
 - (d) Mangalam Global (UK) Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Ind AS 34, prescribed under Section 33 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results/ financial information in respect of:
 - a) One subsidiary, located in Singapore, which has not been reviewed by us, whose interim financial results reflect total revenue of Rs. 1,163.66 Lakhs, total net loss after tax of Rs. 23.71 Lakhs and total comprehensive loss of Rs. 14.09 Lakhs for the quarter ended 30 June 2021, as considered in the Statement. These interim financial results have been reviewed by the subsidiary's independent auditors under generally accepted auditing standards applicable in the respective country and their review report has been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.
 - b) One subsidiary, located in United Kingdom, which has not been reviewed, whose interim financial information reflect total revenue of Rs. NIL, total net profit after tax of Rs. NIL and total comprehensive income of Rs. NIL for the quarter ended 30 June 2021, as considered in the Statement. Our conclusion opinion, in so far as it relates to the amounts and disclosures included in respect of aforesaid subsidiary, is based solely on unaudited financial information and the procedures performed by us as stated in paragraph 3 above. According to the information and explanations given to us by the Management, this financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the financial information certified by the Board of Directors.



In case of aforesaid subsidiaries located outside India, the interim financial results/ financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries. The Holding Company's management has converted the financial results/ financial information of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's Management. Our conclusion on the Statement, in so far as it relates to the financial results/ financial information of such subsidiaries located outside India is based on the review report of other auditors and the conversion adjustments prepared by the Holding Company's Management and reviewed by us.

Kunal Kedia

KUNAL KEDIA

(M. No.: 149403), Partner
for and on behalf of

K K A K & CO

Chartered Accountants

FRN: 148674W

UDIN: 21149403AAAABQ7419



Ahmedabad; 13 August 2021