

- **BOARD OF DIRECTORS :**

Mr. Chanakya Prakash Mangal

Mr. Chandragupt Prakash Mangal

Mrs. Rashmi Mangal (Up to 01/07/2017)

- **AUDITORS :**

**M/s KEDIA & KEDIA ASSOCIATES,
CHARTERED ACCOUNTANTS
AHMEDABAD.**

- **REGISTERED OFFICE :**

**101, MANGALAM CORPORATE HOUSE,
19/B KALYAN SOCIETY,
NEAR M. G. INTERNATIONAL SCHOOL,
MITHAKHALI,
AHMEDABAD – 380 006,
GUJARAT, INDIA.**

- **CIN : U24224GJ2010PTC062434**

- **E Mail : info@groupmangalam.com**

MANGALAM GLOBAL ENTERPRISE PRIVATE LIMITED

CIN U24224GJ2010PTC062434

Registered Office: 101, Mangalam Corporate House, 19/B Kalyan Society, Near M.G. International School, Mithakhali Ahmedabad – 380 006

Phone: +91 79 6161 5000; **Email:** meenumangal@hotmail.com

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that 9th Annual General Meeting of the members of the Company will be held on Wednesday, September 11, 2019 at the Registered Office of the Company situated at 101, Mangalam Corporate House, 19/B Kalyan Society, Near M.G. International School, Mithakhali Ahmedabad - 380 006, At 09:00 A.M. to transact the following businesses;

ORDINARY BUSINESSES:

1. To receive, consider and adopt;
 - a) the audited Standalone & Consolidated financial statements of the Company for the financial year ended on March 31, 2019 and the Reports of the Directors and Auditors thereon and
2. To declare a dividend on equity shares for the financial year ended March 31, 2019.
3. Appointment of Statutory Auditor and to fix their remuneration Company.

“**RESOLVED THAT** pursuant to Sections 139, 142 of the Companies Act, 2013 (“Act”) and other applicable provisions, if any, of the said Act and Companies (Audit and Auditors) Rules, 2014 made thereunder and other applicable rules, if any, under the said Act (including any statutory modification(s) or re-enactment thereof for the time being in force) M/s. Keyur Shah & Co., Chartered Accountants, Ahmedabad (FRN: 141173W), be and is hereby appointed as the Statutory Auditors of the Company commencing from the conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting at a remuneration to be fixed by the Board of Directors of the Company, in addition to the re-imbursement of applicable taxes and actual out of pocket and travelling expenses incurred in connection with the audit.”

SPECIAL BUSINESS:

4. To Issue Equity Shares on Preferential Basis.

To Consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolutions:**

“**RESOLVED THAT** pursuant to the provisions of Sections 62(1)(c), 42 and other applicable provisions, if any, of the Companies Act, 2013 read with the relevant rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) (the “Act”) and in accordance with the enabling provisions of the Memorandum of Association and Articles of Association of the Company and any other rules/regulations/guidelines, notifications, circulars and clarifications issued thereon from time to time by the Government of India and subject to such approvals, consents, permissions and sanctions as may be necessary or required from regulatory or other appropriate authorities and subject to such conditions and modifications as might be prescribed while granting such approval, consents, permissions and sanctions and which terms may be agreed to by the Board of Directors of the Company (the “Board”) and all such other approvals, consent of the Members of the Company be and is hereby accorded to the Board to create, issue, offer and allot up to and not exceeding 200000 (Two Lakhs only) Equity Shares of ` 10.00 each, at a price of ` 28.00 per Equity Share (including security premium of ` 18.00 per Equity Share), on a preferential basis to the person (“Proposed Allottees) whose names are recorded in Form PAS-5 and details of which is mentioned below, in such manner and upon such terms and conditions as may be deemed appropriate by the Board in accordance with the provisions of Sections 62(1)(c), 42 and other applicable provisions, if any, of the Companies Act, 2013 read with the relevant rules made there under.

Name of Proposed Allotees	PAN of Proposed Allotees	Category	No. of Equity Shares proposed to be issued
Romal Vinodkumar Bafna	ABTPB4697E	Public - Individual	10000
Chandrark Indravadan Kothadia	ARYPK3307P	Public - Individual	10000
Mehta Rahul Chetanbhai	AQGPM2885F	Public - Individual	10000

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Name of Proposed Allotees	PAN of Proposed Allotees	Category	No. of Equity Shares proposed to be issued
Mehta Vasant Ashutosh	APFPM4300P	Public - Individual	10000
Saritadevi Sharadchandra Tibrewala	ACMPT9918J	Public - Individual	8000
Nair Radhakrishnan Kunhaboo	AEVPN5867K	Public - Individual	2000
Rajesh Kanubhai Teli	AFDPT7518J	Public - Individual	2000
Krunal Anilkumar Kadiya	AQYPK8554D	Public - Individual	2000
Vaishaliben Hardikkumar Patel	CKAPP4951R	Public - Individual	2000
Fulchandrabhai Nanubhai Parekh	BQHPP9665A	Public - Individual	2000
Ashish Jethaliya	AMIPJ8428M	Public - Individual	2000
Virendra Parmar	CCXPP0303C	Public - Individual	2000
Pradip Kuril	AWXPK4505H	Public - Individual	2000
Darney Dharmarajan Pullarkot	CJLPP2878R	Public - Individual	2000
Thamban Nanu Ezhava	ADAPE6717B	Public - Individual	2000
Manas Kiran Shah	BDBPS6993P	Public - Individual	2000
Vikas Singh Panwar	CVWPP0213R	Public - Individual	2000
Bipendrasingh Shekhawat	HTDPS5584J	Public - Individual	2000
Shekhavat Shaitan Singh	CKGPS6409F	Public - Individual	2000
Jatin Mahesh Viyala	BRKPV1397P	Public - Individual	2000
Kunal Sharadbhai Shah	BDNPS6141K	Public - Individual	2000

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Name of Proposed Allotees	PAN of Proposed Allotees	Category	No. of Equity Shares proposed to be issued
Rutu Pankajkumar Shah	HIJPS7864A	Public - Individual	2000
Maulik NarotambhaiVekariya	AWCPV0810H	Public - Individual	500
Rajguru Ekta Hasmukhbhai	AULPR6455M	Public - Individual	500
Kailashchandra Babulal Agrawal	ADWPA2601C	Public - Individual	8000
Sachin Rajendra Modi	AFSPM6759H	Public - Individual	55500
Shashi Rajendrakumar Modi	APNPM7831H	Public - Individual	53500

RESOLVED FURTHER THAT the Board be and is hereby authorized to determine, vary, modify, alter any of the terms and conditions of the proposed issue including reduction of the size of the issue, as it may deem expedient, in its discretion.

RESOLVED FURTHER THAT the Equity Shares shall be issued and allotted by the Company to the Proposed Allotees within a period of 60 days from the date of receipt of Application Money.

RESOLVED FURTHER THAT any of the Directors of the Company be and are jointly and severally authorized to sign and circulate private placement offer letter (in the format of PAS-4) along with Application Form to the proposed allottees, whose name(s) are recorded in Form PAS-5 - Record of Private Placement Offer immediately after filing of this resolution with Registrar of Companies.

RESOLVED FURTHER THAT for the purpose of giving effect to above resolution, the Board and such other persons as may be authorized by the Board on behalf of the Company be and is hereby authorized to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, desirable or expedient for the purpose of the issue or allotment of the Equity Shares and to resolve and settle any questions and difficulties that may arise in the proposed issue, offer and allotment of the said Equity Shares, utilization of issue proceeds, sign all such undertakings and documents as may be required, and any such documents so executed and delivered or acts and things done or caused to be done shall be conclusive evidence of the authority of the Company in so doing and any document so executed and delivered or acts and things done or caused to be done prior to the date thereof are hereby ratified, confirmed and approved as the acts and deeds of the Company, as the case may be and to do all such acts, deeds, matters and things in connection therewith and incidental thereto as the Board may in its absolute discretion deem fit, without being required to seek any further consent or approval of the shareholders."

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By order of the Board,
For, Mangalam Global Enterprise Private Limited



Chandragupt Prakash Mangal

Chandragupt Prakash Mangal
Director
DIN 07408422

Date: September 4, 2019
Place: Ahmedabad

NOTES:

1. Even though not required as per Article of Association of Company, an Explanatory statement in respect of special businesses items is annexed hereto.

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2. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and proxy must be a member of the company.
3. Proxies, in order to be effective, must be received at the Registered Office of the Company not less than 48 hours before the time for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote, or, in the case of a poll, not less than 24 hours before the time appointed for the taking of the poll; and in default the instrument of proxy shall not be treated as valid.
4. A person can act as a proxy on behalf of Members not exceeding 50 and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A Member holding more than ten percent of total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
5. During the period beginning 48 hours before the time fixed for the commencement of Meeting and ending with the conclusion of the Meeting, a Member would be entitled to inspect the proxies lodged at any time during the business hours of the company.
6. Members/proxies are requested to bring the attendance slips duly filled in for attending the Meeting. Members are requested to write their Folio Number in the attendance slip for attending the Meeting.
7. The Dividend for the year ended March 31, 2019, if declared at the meeting, will be paid on or after September 16, 2019 to those members of the Company holding shares in physical form, whose names appear on the Register of Members of the Company on Tuesday, August 20, 2019.
8. Route map to the venue of Meeting is provided at the end of this Notice.
9. The Annual General Meeting is being called at Shorter Notice and hence, the Consent of Members of the Company holding not less than 90 per cent of the paid up share capital of the Company is required as per Article III (47) of the existing Articles of Association of the Company. Hence, your Board of Directors request you to bring the copy of Consent for calling the Annual General Meeting at Shorter Notice in the format attached at the end of this Notice.
10. All documents referred to in the Notice and accompanying explanatory statement are open for inspection at the Registered Office of the Company on all working days of the Company between 11:00 a.m. and 1:00 p.m. up to the date of the Annual General Meeting and at the venue of the Meeting for the duration of the Meeting.



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The map shows the area around Mangalam Corporate House in Gandhinagar, Ahmedabad. Key landmarks include the Gujarat Public Service Commission, Gujarat Sahitya Akademi, and several hospitals like Apollo and Fortis. The map also displays the city grid, major roads, and surrounding areas like Narva and Narva.



Venue : 101, Mangalam Corporate House, 19/B Kalyan Society, Near M.G. International School, Mithakhali Ahmedabad - 380 006

Day and Date : Wednesday, September 11, 2019

Time : 09:00 A.M.

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EXPLANATORY STATEMENT

(Pursuant to section 102 of the Companies Act, 2013 and Clause 1.2.5 of SS - 2 Secretarial Standard on General Meetings)

Item No. 4 -**To Issue Equity Shares on Preferential Basis: - SPECIAL RESOLUTION**

The Board of Directors has, in their Board Meeting held on September 4, 2019, has approved, subject to approval of Shareholders, issue, creation and allotment of, up to and not exceeding, 200000 Equity Shares to the proposed Allottee on preferential Basis.

As per Sections 62(1)(c), 42 and other applicable provisions, if any, of the Companies Act, 2013, as amended and the rules made there under (the "Act") and other applicable provisions, if any, and such approvals, consents, permissions and sanctions as may be necessary or required from regulatory or other appropriate authorities, approval of shareholders of the Company by way of special resolution is required for issue, creation and allotment of Equity Shares on preferential basis to Person ("Proposed Allottees") whose names are recorded in Form PAS-5.

The relevant disclosures as required in terms of the Companies Act, 2013 are as under:

Particulars	Details
The issue is authorized by its articles of association	Yes, the Company can allot equity shares at premium in terms of Article No. III (1) of the existing Articles of Association of the Company.
Particulars of the offer including date of passing of Board resolution	The Board of Directors of the Company has, in their meeting held on September 4, 2019, approved to create, issue, offer and allot up to and not exceeding 200000 (Two Lakhs only) Equity Shares of ` 10.00 each, at a price of ` 28.00 per Equity Share (including security premium of ` 18.00 per Equity Share), on a preferential basis to the person ("Proposed Allottees"), whose names are recorded in Form PAS-5 and mentioned hereunder.
The issue has been authorized by a special resolution of the members	The matter is being placed before the Members of the Company for their approval.
The objects of the issue	Funding of Working Capital requirements
The total number of shares or other securities to be issued	Up to and not exceeding 200000 (Two Lakhs only) Equity Shares
Kinds of securities offered and the price at which security is being offered	Equity Shares of ` 10.00 each at a price of ` 28.00 per Equity Share (including security premium of ` 18.00 per Equity Share)
The price or price band at/within which the allotment is proposed	No Price Band. All Equity Shares are issued at a price of ` 28.00 per Equity Share (including security premium of ` 18.00 per Equity Share)
Justification for the price (including premium, if any) at which the offer or invitation is being made	Bhavesh Rathod & Co. have issued valuation report dated September 4, 2019 for the pricing of Equity Shares through "Net Asset Method" prescribed under rule 11UA(2)(a) of the income tax rule to derive at the fair market value of unquoted equity shares.
Relevant date with reference to which the price has been arrived at	31 st March, 2019



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Name and address of valuer who performed valuation	Name: Bhavesh Rathod & Co., Chartered Accountants FRN: 142046W Membership No.: 119158 RV No.: IBBI/RV/06/2019/10708
Basis on which the price has been arrived at along with report of the registered valuer	“Net Asset Method” prescribed under rule 11UA(2)(a) of the income tax rule to derive at the fair market value of unquoted equity shares. As per the Valuation Report submitted by aforementioned Valuer, the price arrived is ` 28.00 per Equity Share. The Report of Registered Valuer is available for inspection by the Members at Registered Office of the Company on all working days of the Company between 11:00 a.m. and 1:00 p.m. up to the date of the Annual General Meeting and at the venue of the Meeting for the duration of the Meeting.
Amount which the company intends to raise by way of such securities	Up to and not exceeding 200000 (Two Lakhs only) Equity Shares of ` 10.00 each, at a price of ` 28.00 per Equity Share (including security premium of ` 18.00 per Equity Share) aggregating to ` 56,00,000.00
Material terms of raising such securities,	All new equity shares to be issued shall rank pari passu in all respect with existing equity shares of the Company
Proposed time schedule and the proposed time within which the allotment shall be completed	Form PAS-4 along with Application Form will be issued after filing of this resolution with Registrar of Companies. Allotment of Equity Shares will be made within a period of 60 days from the date of receipt of Application Money.
Contribution being made by the promoters or directors either as part of the offer or separately in furtherance of objects and intention of promoters, directors or key managerial personnel to subscribe to the offer	None of the promoters or directors are contributing to this offer or separately in furtherance of objects. Further none of promoters, directors or key managerial personnel intend to subscribe to this offer.
Principle terms of assets charged as securities	Not Applicable. Equity Shares are issued for cash
The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer	Not Applicable. Equity Shares are issued for cash
The number of persons to whom allotment on preferential basis have already been made during the year, in terms of number of securities as well as price	Nil



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The names of the proposed allottees and the percentage of post preferential offer capital that may be held by them	Name	PAN	Category	Number of Shares	% Post Issue
	Romal Vinodkumar Bafna	ABTPB4697E	Public - Individual	10000	0.08
	Chandrark Indravadan Kothadia	ARYPK3307P	Public - Individual	10000	0.08
	Mehta Rahul Chetanbhai	AQGPM2885F	Public - Individual	10000	0.08
	Mehta Vasant Ashutosh	APFPM4300P	Public - Individual	10000	0.08
	Saritadevi Sharadchandra Tibrewala	ACMPT9918J	Public - Individual	8000	0.07
	Nair Radhakrishan Kunhaboo	AEVPN5867K	Public - Individual	2000	0.02
	Rajesh Kanubhai Teli	AFDPT7518J	Public - Individual	2000	0.02
	Krunal Anilkumar Kadiya	AQYPK8554D	Public - Individual	2000	0.02
	Vishaliben Hardikkuamr Patel	CKAPP4951R	Public - Individual	2000	0.02
	Fulchandrabhai NanubhaiParekh	BQHPP9665A	Public - Individual	2000	0.02
	Ashish Jethaliya	AMIPJ8428M	Public - Individual	2000	0.02
	Virendra Parmar	CCXPP0303C	Public - Individual	2000	0.02
	Pradip Kuril	AWXPK4505H	Public - Individual	2000	0.02
	Darney Dharmarajan Pullarkot	CJLPP2878R	Public - Individual	2000	0.02
	Thamban Nanu Ezhava	ADAPE6717B	Public - Individual	2000	0.02
	Manas Kiran Shah	BDBPS6993P	Public - Individual	2000	0.02
	Vikas Singh Panwar	CVWPP0213R	Public - Individual	2000	0.02



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	Bipendrasingh Shekhawat	HTDPS5584J	Public - Individual	2000	0.02
	Shekhavat Shaitan Singh	CKGPS6409F	Public - Individual	2000	0.02
	Jatin Mahesh Viyala	BRKPV1397P	Public - Individual	2000	0.02
	Kunal Sharadbhai Shah	BDNPS6141K	Public - Individual	2000	0.02
	Rutu Pankajkumar Shah	HIJPS7864A	Public - Individual	2000	0.02
	Maulik Narotambhai Vekariya	AWCPV0810H	Public - Individual	500	0.00
	Rajguru Ekta Hasmukhbhai	AULPR6455M	Public - Individual	500	0.00
	Kailashchandra Babulal Agrawal	ADWPA2601C	Public - Individual	8000	0.07
	Sachin Rajendra Modi	AFSPM6759H	Public - Individual	55500	0.47
	Shashi Rajendrakumar Modi	APNPM7831H	Public - Individual	53500	0.45
The class or classes of persons to whom the allotment is proposed to be made	Public - Individual				
The change in control, if any, in the company that would occur consequent to the preferential offer	Not Applicable				
The pre issue and post issue shareholding pattern of the company	As under				

Sr. No.	Category	Pre-issue		Post-issue	
		No of shares held	% of share holding	No of shares held	% of share holding
A	Promoters and Promoters' Group holding				
1	Indian				
a	Individual	7634425	65.66	7634425	64.55
b	Bodies corporate	3764365	32.37	3764365	31.83
	Sub-total				
2	Foreign promoters	-	-	-	-
	sub-total (A)	11398790	98.03	11398790	96.38



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B	Non- Promoters and Promoters' Group holding				
1	Institutional investors	-	-	-	-
2	Non-institution				
a	Private corporate bodies	-	-	-	-
b	Directors and relatives	-	-	-	-
c	Indian public	228620	1.97	428620	3.62
d	others (including NRIs)	-	-	-	-
	Sub-total (B)	228620	1.97	428620	3.62
	GRAND TOTAL	11627410	100.00	11827410	100.00

The Board recommends the resolution as set out at Item No. 4 for approval of the shareholders as a Special Resolution.

None of the directors, Key managerial personnel or any relative of any of the directors or key managerial personnel of the Company is, in anyway, concerned or interested in the above resolution.

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Date: September 4, 2019

Place: Ahmedabad

By order of the Board,
For, Mangalam Global Enterprise Private Limited



Cmangal

Chandragupt Prakash Mangal
Director
DIN 07408422

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BOARDS' REPORT

To the Members(s),

Mangalam Global Enterprise Private Limited

The Board of Directors hereby submits the report of the business and operations of your Company along with the audited financial statements, for the financial year ended March 31, 2019.

Financial Results:

(Amount in Rs.)

	Standalone		Consolidated
Particulars	F.Y. 2018-19	F.Y. 2017-18	F.Y. 2018-19
Revenue from operations	3,295,243,326	268,936,207	3,898,347,707
Other Income	5,129,909	50,788	1,175,345
Total Income	3,300,373,235	268,986,995	3,899,523,052
Operating expenditure before Finance cost, depreciation and amortization	3,241,953,970	264,752,691	3,822,483,456
Earnings before Finance cost, depreciation and amortization (EBITDA)	58,419,265	4,234,304	77,039,596
Less: Finance costs	26,669,726	159,276	34,062,660
Less: Depreciation and amortization expense	1,538,674	663,836	8,182,108
Profit/(Loss) before tax	30,210,865	3,411,192	34,794,828
Less: Tax expense	8,295,402	6,888	9,696,182
Profit/(Loss) for the year (PAT)	21,915,463	3,404,304	25,098,646
Less: Share of Profit transferred to Minority Interest	-	-	1,764,044
Profit (Loss) for the period (after adjustment for Minority Interest)	-	-	23,334,602
Less: Pre acquisition/Capital Profit transferred to Goodwill on Consolidation	-	-	1,830,625
Profit (Loss) for the period (attributable to Owners)	21,915,463	3,404,304	21,503,977



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YEAR AT A GLANCE:

Financial Performance:

In financial year 2018-19, the Net revenue from operations is increased to Rs. 3,295,243,326 as compared to Rs. 268,936,207 in the previous year 2017-18 showing upward trend approx of 1125.30% due to increase in Sale of castor oils, seeds, bales and its allied products.

The Company posted Rs. 5,129,909 as other income in financial year 2018-19 compared to Rs. 50,788 for previous year 2017-18 due to increase in interest Income.

The Net Profit after tax for the financial year 2018-19 stood at Rs. 21,915,463 as compared to the net profit after tax of Rs. 3,404,304 in the previous year 2017-18. The net profit for the financial year 2018-19 was increased by 543.76% as compared to previous year 2017-18 due to in the revenue from operation.

Dividend:

Considering the Company's performance, the Board of Directors of the Company have recommended dividend of Rs. 0.20 per equity share of face value of Rs. 10/- each fully paid up amounting to Rs. 4,65,096 for the year ended on 31st March, 2019. The final dividend is subject to the approval of the Shareholders.

Amount transferred to reserve:

During the year, the Company has not apportioned any amount to other reserve. The profit earned during the year has been added in the carry forward credit balance of Profit and Loss account, after making appropriation for Dividend declared for the financial year 2017-18.

Change in Nature of Business:

During the year, your Company has not changed its business or object and continues to be in the same line of business as per main object of the Company.

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Constitution of Board:

As on date of this report, the Board of the Company comprises three Promoter Directors.

Board Meeting

Regular meetings of the Board are held at least once in a quarter. The Board of the Company regularly meets to discuss various Business opportunities. Additional Board meetings are convened, as and when requires to discuss and decide on various business policies, strategies and other businesses.

During the year under review, Board of Directors of the Company met 17 times, details of which is given hereunder;

Date of Board Meeting	Name of Director	
	Mr. Chanakya Prakash Mangal	Mr. Chandragupt Prakash Mangal
01/05/2018	/	/
07/05/2018	/	/
11/07/2018	/	/
08/08/2018	/	/
22/08/2018	/	/



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25/09/2018	/	/
06/10/2018	/	/
15/10/2018	/	/
22/10/2018	/	/
02/11/2018	/	/
11/12/2018	/	/
17/12/2018	/	/
21/02/2019	/	/
27/02/2019	/	/
12/03/2019	/	/
30/03/2019	/	/
31/03/2019	/	/
Total Meetings attended	17/17	17/17

Information on Directorate:

During the financial year 2018-19, there was no change in the constitution of the Board.

After closure of financial year 2018-19, the Members of the Company, on recommendation of the Board of Directors of the Company, have appointed Mr. Vipin Prakash Mangal as Chairman and Executive Director of the Company on September 3, 2019.

Directors' Responsibility Statement:

Pursuant to section 134(5) of the Companies Act, 2013, the board of directors, to the best of their knowledge and ability, confirm that:

- In preparation of annual accounts for the year ended March 31, 2019, the applicable accounting standards have been followed and that no material departures have been made from the same;
- The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that year;
- The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- The Directors had prepared the annual accounts for the year ended March 31, 2019 on going concern basis.
- The Company being Unlisted Public Company, point no. (e) is not applicable; and



MANGALAM GLOBAL ENTERPRISE PRIVATE LIMITED

CIN: U24224GJ2010PTC062434

Registered office: 101, Mangalam Corporate House, 19/B Kalyan Society, Near M.G. International School, Mithakhali, Ahmedabad - 380 006, Gujarat, India.

Mobile: +91 90999 78946; Email: info@groupmangalam.com

- f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

TRANSACTIONS WITH RELATED PARTIES:

The Company has entered into transaction with related parties which are falling within the purview of Section 188 of the Act. The details of Related Party Transactions entered by the Company are provided in the Annexure - I.

PUBLIC DEPOSITS:

The Company has not accepted any deposits from Shareholders and Public falling within the ambit of Section 73 of the Companies Act, 2013 and rules made there under. There were no deposits, which were claimed and remained unpaid by the Company as on March 31, 2019.

SHARE CAPITAL:

During the year under review the Company had allotted total 1780462 Equity Shares to the existing shareholders of the Company on Right Basis at a price of Rs. 140/- per Equity Shares on March 31, 2019.

The Authorized Capital of the Company as at March 31, 2019 is Rs. 30,000,000 divided into 3000000 Equity Shares of Rs. 10/- each.

The Paid up Share Capital as at March 31, 2019 stood at Rs. 23,254,820 divided in to 2325482 Equity Shares of Rs. 10/- each.

The Authorized Capital of the Company was increased by the Members on September 3, 2019 from Rs. 30,000,000 (Rupees Three Crore only) divided in to 3000000 (Thirty Lakh) Equity Shares of Rs. 10 (Rupees Ten only) each to Rs. 170,000,000 (Rupees Seventeen Crore only) divided in to 17000000 (One Crore Seventy Lakh) Equity Shares of Rs. 10 (Rupees Ten Only) each, by way of creation of an additional 14000000 (One Crore Forty Lakh Only) Equity Shares of Rs. 10/- (Rupees Ten only) each, ranking pari passu in all respect with existing equity shares of the company, aggregating to Rs. 140,000,000/- (Rupees Fourteen Crore only).

Further the Board of Directors of the Company, in their meeting held on September 3, 2019, has allotted total 9301928 (Ninety Three Lakh One Thousand Nine Hundred and Twenty Eight) Equity Shares of Rs. 10/- (Rupees Ten Only) each as Bonus Share in the proportion of 4 (Four) new Equity Shares of Rs. 10/- (Rupees Ten Only) each for every 1 (One) existing fully paid up equity share of Rs. 10/- (Rupees Ten Only) to the existing shareholders of the company whose name is appearing in register of member as on August 20, 2019.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS:

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statement.

INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has an internal management framework which is commensurate with the size and scale of the Company. The Management of the Company evaluates the adequacy of all internal controls and processes, and ensures strict adherence to clearly laid down processes and procedures as well as to the prescribed regulatory and legal framework. The Company has further strengthened its internal audit function by investing in domain specialists to increase effectiveness of controls.

MATERIAL CHANGES AND COMMITMENT:

There are no material changes and commitments, affecting the financial position of the Company, have occurred between the ends of financial year of the Company i.e. March 31, 2019 to the date of this Report except as stated otherwise in this report.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:



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Information on conservation of energy, technology absorption, foreign exchange earnings and outgo, as required to be disclosed under section 134 (3) (m) of the Act read with the Companies (Accounts) Rules, 2014, are provided as an Annexure - II.

EXTRACT OF ANNUAL RETURN:

As provided under section 92(3) of the Act, the extract of annual return is given in Annexure - III in the prescribed Form MGT-9, which forms part of this report.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company has Three (3) Subsidiaries viz. Hindprakash Castor Derivatives Private Limited and Mangalprakash (Singapore) Pte Ltd and Farpoint Enterprise LLP as on March 31, 2019. There are no associate companies or joint venture companies within the meaning of Section 2(6) of the Companies Act, 2013 ("Act").

During the year, the Board of Directors reviewed the affairs of the subsidiaries. In accordance with Section 129(3) of Companies Act, 2013, Consolidated Financial Statements of the Company and all its subsidiaries in accordance with the relevant accounting standards have been prepared which forms part of the Annual Report. Further, a statement containing the salient features of the financial statements of its respective subsidiaries in the prescribed format i.e. AOC-1 also forms part of Annual Report as an Annexure - IV.

SECRETARIAL STANDARDS:

The company has complied with the applicable secretarial standards for the financial year under review.

RISK MANAGEMENT:

A well-defined risk management mechanism covering the risk mapping and trend analysis, risk exposure, potential impact and risk mitigation process is in place. The objective of the mechanism is to minimize the impact of risks identified and taking advance actions to mitigate it. The mechanism works on the principles of probability of occurrence and impact, if triggered. A detailed exercise is being carried out to identify, evaluate, monitor and manage both business and non-business risks.

STATUTORY AUDITOR AND THEIR REPORT:

M/S. Kedia & Kedia Associates, Chartered Accountants, Ahmedabad (FRN: 104954W) are acting as Statutory Auditor of the Company. Further, their tenure is expiring at the ensuing Annual General Meeting. The Company has received Consent from M/s. Keyur Shah & Co., Chartered Accountants, Ahmedabad (FRN: 141173W) for acting as Statutory Auditor of the Company. The Board of Directors recommends their appointment as Statutory Auditor to hold office from the conclusion of ensuing annual general meeting till the conclusion of next annual general meeting.

The Auditors' Report for financial year 2018-19 is self-explanatory and do not call for any explanation.

The Auditors' Report is enclosed with the financial statements in this Annual Report.

REPORTING OF FRAUD:

The Auditors of the Company have not reported any fraud as specified under Section 143(12) of the Companies Act, 2013.

COST RECORD:

The maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and accordingly such accounts and records are not made and maintained by the Company.

GENERAL DISCLOSURE:

Your Directors state that the Company has made disclosures in this report for the items prescribed in section 134 (3) of the Act and Rule 8 of The Companies (Accounts) Rules, 2014 and other applicable provisions of



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the act and listing regulations, to the extent the transactions took place on those items during the year. Your Directors further state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review;

- (i) Details relating to deposits covered under Chapter V of the Act;
- (ii) Issue of Equity Shares with differential rights as to dividend, voting or otherwise;
- (iii) Issue of shares (including sweat equity shares) to employees of the Company under any scheme save and ESOS;
- (iv) Annual Report and other compliances on Corporate Social Responsibility;
- (v) There is no revision in the Board Report or Financial Statement;
- (vi) No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future;

ACKNOWLEDGEMENT:

Your Directors wish to place on record their sincere appreciation for significant contributions made by the employees at all levels through their dedication, hard work and commitment, enabling the Company to achieve good performance during the year under review.

Your Directors also take this opportunity to place on record the valuable co-operation and support extended by the banks, government, business associates and the shareholders for their continued confidence reposed in the Company and look forward to having the same support in all future endeavors.



For and on behalf of Board of Directors
Mangalam Global Enterprise Private Limited

Chanakya

Chanakya Prakash Mangal
Director
DIN 06714256

Chandragupt

Chandragupt Prakash Mangal
Director
DIN 07408422

Place: Ahmedabad

Date: September 4, 2019

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Annexure - I

FORM NO. AOC-2 - PARTICULARS OF CONTRACTS/ARRANGEMENTS MADE WITH RELATED PARTIES

Forms for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in Section 188(1) of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

(Pursuant to Section 134(3)(h) of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

A. Details of contracts or arrangements or transactions not at arm's length basis:

There were no contracts or arrangements or transactions entered into by the Company during the financial year ended on March 31, 2019, which were not at arm's length basis.

B. Details of material contracts or arrangement or transactions at arm's length basis:

Sr. No.	Particulars	RPT - 1	RPT - 2	RPT - 3
1.	Name(s) of the related party and nature of relationship	Hindprakash Castor Derivatives Pvt. Ltd. - Subsidiary	Hindprakash Castor Derivatives Pvt. Ltd. - Subsidiary	Hindprakash Castor Derivatives Pvt. Ltd. - Subsidiary
2.	Nature of contracts/ arrangements/ transactions	Rent Deposit Given	Lease Rent paid	Lease rent Received
3.	Duration of the contracts / arrangements/ transactions	F.Y. 2018-19	F.Y. 2018-19	F.Y. 2018-19
4.	Salient terms of the contracts or arrangements or transactions including the value, if any	At prevailing prices on arm's length basis and on Industry practice terms Total Transaction Value - Rs. 20,00,000/-	At prevailing prices on arm's length basis and on Industry practice terms Total Transaction Value - Rs. 50,00,000/-	At prevailing prices on arm's length basis and on Industry practice terms Total Transaction Value - Rs. 48,000/-
5.	Date(s) of approval by the Board	As per note below	As per note below	As per note below
6.	Amount paid as advances, if any	-	-	-

Sr. No.	Particulars	RPT - 4	RPT - 5	RPT - 6
1.	Name(s) of the related party and nature of relationship	Hindprakash Castor Derivatives Pvt. Ltd. - Subsidiary	ECS Environment Pvt Ltd - Enterprise over which Key Management Personnel Exercise Significant Influence	Mangalam Worldwide Pvt Ltd - Enterprise over which Key Management Personnel Exercise Significant Influence



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Sr. No.	Particulars	RPT - 4	RPT - 5	RPT - 6
2.	Nature of contracts/ arrangements/ transactions	Purchase of Goods	Lease rent Received	Lease rent Received
3.	Duration of the contracts / arrangements/ transactions	F.Y. 2018-19	F.Y. 2018-19	F.Y. 2018-19
4.	Salient terms of the contracts or arrangements or transactions including the value, if any	At prevailing prices on arm's length basis and on Industry practice terms Total Transaction Value - Rs. 45,62,14,266/-	At prevailing prices on arm's length basis and on Industry practice terms Total Transaction Value - Rs. 51,290/-	At prevailing prices on arm's length basis and on Industry practice terms Total Transaction Value - Rs. 1,10,000/-
5.	Date(s) of approval by the Board	As per note below	As per note below	As per note below
6.	Amount paid as advances, if any	-	-	-

Sr. No.	Particulars	RPT - 7	RPT - 8
1.	Name(s) of the related party and nature of relationship	Shirshak Exim LLP - Enterprise over which Key Management Personnel Exercise Significant Influence.	Rashmi V Mangal - Relative of Director
2.	Nature of contracts/ arrangements/ transactions	Purchase of Goods	Lease rent Paid
3.	Duration of the contracts / arrangements/ transactions	F.Y. 2018-19	F.Y. 2018-19
4.	Salient terms of the contracts or arrangements or transactions including the value, if any	At prevailing prices on arm's length basis and on Industry practice terms Total Transaction Value - Rs. 2,58,52,073/-	At prevailing prices on arm's length basis and on Industry practice terms Total Transaction Value - Rs. 5,000/-
5.	Date(s) of approval by the Board	As per note below	As per note below
6.	Amount paid as advances, if any	-	-



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Sr. No.	Particulars	RPT - 9	RPT - 10
1.	Name(s) of the related party and nature of relationship	Hindprakash Castor Derivatives Pvt. Ltd. - Subsidiary	ECS Environment Pvt Ltd - Enterprise over which Key Management Personnel Exercise Significant Influence
2.	Nature of contracts/ arrangements/ transactions	Sale of Goods	Sale of Goods
3.	Duration of the contracts / arrangements/ transactions	F.Y. 2018-19	F.Y. 2018-19
4.	Salient terms of the contracts or arrangements or transactions including the value, if any	At prevailing prices on arm's length basis and on Industry practice terms Total Transaction Value - Rs. 62,851,423/-	At prevailing prices on arm's length basis and on Industry practice terms Total Transaction Value - Rs. 10,638,815/-
5.	Date(s) of approval by the Board	As per note below	As per note below
6.	Amount paid as advances, if any	-	-

Sr. No.	Particulars	RPT - 11	RPT - 12
1.	Name(s) of the related party and nature of relationship	ECS Environment Pvt Ltd - Enterprise over which Key Management Personnel Exercise Significant Influence	Vipin Prakash Mangal Relative of Director
2.	Nature of contracts/ arrangements/ transactions	Purchase of Fixed Assets	Salary Given
3.	Duration of the contracts / arrangements/ transactions	F.Y. 2018-19	F.Y. 2018-19
4.	Salient terms of the contracts or arrangements or transactions	At prevailing prices on arm's length basis and on Industry practice terms Total Transaction Value - Rs. 158,558/-	At prevailing prices on arm's length basis and on Industry practice terms Total Transaction Value - Rs. 640,000/-



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	including the value, if any		
5.	Date(s) of approval by the Board	As per note below	As per note below
6.	Amount paid as advances, if any	-	-

Sr. No.	Particulars	RPT - 13	RPT - 14
1.	Name(s) of the related party and nature of relationship	Rashmi Mangal Relative of Director	Hemlata Mangal Relative of Director
2.	Nature of contracts/ arrangements/ transactions	Salary Given	Salary Given
3.	Duration of the contracts / arrangements/ transactions	F.Y. 2018-19	F.Y. 2018-19
4.	Salient terms of the contracts or arrangements or transactions including the value, if any	At prevailing prices on arm's length basis and on Industry practice terms Total Transaction Value - Rs. 1,540,000/-	At prevailing prices on arm's length basis and on Industry practice terms Total Transaction Value - Rs. 900,000/-
5.	Date(s) of approval by the Board	As per note below	As per note below
6.	Amount paid as advances, if any	-	-

Sr. No.	Particulars	RPT - 15
1.	Name(s) of the related party and nature of relationship	Chandragupt Prakash Mangal Director
2.	Nature of contracts/ arrangements/ transactions	Management Consultancy Service



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3.	Duration of the contracts / arrangements/ transactions	F.Y. 2018-19
4.	Salient terms of the contracts or arrangements or transactions including the value, if any	At prevailing prices on arm's length basis and on Industry practice terms Total Transaction Value - Rs. 1,025,000/-
5.	Date(s) of approval by the Board	As per note below
6.	Amount paid as advances, if any	-

Note: Appropriate Approvals have been taken for related party transactions wherever necessary.



For and on behalf of Board of Directors
Mangalam Global Enterprise Private Limited

Place: Ahmedabad
Date: September 4, 2019

Chanakya Prakash Mangal
Director
DIN 06714256

Chandragupt Prakash Mangal
Director
DIN 07408422

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Annexure - II

Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo
(pursuant to Section 134 (3) (m) of the Companies (Accounts) Rules, 2014 and rules made there under)

A. Conservation of energy -

- i.) The steps taken or impact on conservation of energy: The Company has taken measures and applied strict control system to monitor day to day power consumption, to endeavor to ensure the optimal use of energy with minimum extent possible wastage as far as possible. The day to day consumption is monitored and various ways and means are adopted to reduce the power consumption in an effort to save energy.
- ii.) The steps taken by the Company for utilizing alternate sources of energy: The Company has not taken any step for utilizing alternate sources of energy.
- iii.) The capital investment on energy conservation equipment: The Company has not made any capital investment on energy conservation equipments.

B. Technology absorption -

- i.) The effort made towards technology absorption: The Company has not imported any technology and hence there is nothing to be reported here.
- ii.) The benefit derived like product improvement, cost reduction, product development or import substitution: None
- iii.) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) -
- a. The details of technology imported: None
- b. The year of import: None
- c. Whether the technology has been fully absorbed: None
- d. If not fully absorbed, areas where absorption has not taken place, and the reasons thereof: None
- iv.) The expenditure incurred on Research and Development: None

C. Foreign Exchange Earnings & Expenditure:

- i.) Details of Foreign Exchange Earnings: (Amount in Rs.)

Sr. No.	Particulars	F.Y. 2018-19	F.Y. 2017-18
1.	FOB value of exports	3,08,36,521	Nil

- ii.) Details of Foreign Exchange Expenditure: (Amount in Rs.)

Sr. No.	Particulars	F.Y. 2018-19	F.Y. 2017-18
1.	Expenses in Foreign Currency	5,41,906	Nil



For and on behalf of Board of Directors
Mangalam Global Enterprise Private Limited

Place: Ahmedabad
Date: September 4, 2019

Chanakya
Chanakya Prakash Mangal
Director
DIN 06714256

Omangal
Chandragupt Prakash Mangal
Director
DIN 07408422

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Annexure - III

FORM MGT - 9

EXTRACT OF ANNUAL RETURN

As on the financial year ended March 31, 2019

[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

1) Registration and Other Details:

CIN	:	U24224GJ2010PTC062434
Registration Date	:	September 27, 2010
Name of the Company	:	Mangalam Global Enterprise Private Limited
Category / Sub-Category of the Company	:	Private Company limited by shares/ Indian Non-Government Company
Address of the Registered Office and contact details	:	101, Mangalam Corporate House, 19/B Kalyan Society, Near M.G. International School, Mithakhali Ahmedabad - 380 006, Gujarat, India Mobile: +91 90999 78946; Email: info@groupmangalam.com
Whether listed Company	:	No
Name, address and contact details of Registrar and Transfer Agent, if any	:	Not Applicable

2) Principal Business Activity of the Company: All the business activities contributing 10% or more of the total turnover of the Company shall be stated.

Name and Description of main Products / Services	NIC Code of the Product / Service	% to total turnover of the Company
Castor Oil, Castor DOC & Castor Seeds	1040	96.14

3) Particulars of Holding, Subsidiary and Associate Companies:

SR. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary / Associate	% of shares held	Applicable Section
1	Hindprakash Castor Derivatives Pvt Ltd	U74995GJ2018PTC102810	Subsidiary	51.01	2(87)(ii)
2	Mangalprakash (Singapore) Pte Ltd	201835786W	Subsidiary	100	2(87)(ii)
3	Farpoint Enterprise LLP	AAN-1205	Subsidiary	51	2(87)(ii)

4) Shareholding Pattern (Equity Share Capital Breakup as percentage of Total Equity):

I. Category-wise Shareholding:

Category of Shareholders	No. of Shares held at the beginning of year				No. of Shares held at the end of year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	545020	545020	100.00	-	1526889	1526889	65.66	(34.34)
b) Central Govt.	-	-	-	-	-	-	-	-	-



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Category of Shareholders	No. of Shares held at the beginning of year				No. of Shares held at the end of year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
c) State Govt.	-	-	-	-	-	-	-	-	-
d) Bodies Corporate	-	-	-	-	-	752873	752873	32.38	32.38
e) Banks/FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub-Total (A)(1):	-	545020	545020	100.00	-	2279762	2279762	98.03	(1.97)
(2) Foreign									
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other - Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corporate	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-	-	-
Sub-Total (A)(2):	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoters (A) = (A)(1)+(A)(2)	-	545020	545020	100.00	-	2279762	2279762	98.03	(1.97)
B. Public Share Holding									
(1) Institutions									
a) Mutual Funds/UTI	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt.(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Company	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-Total (B)(1):	-	-	-	-	-	-	-	-	-
(2) Non-Institution									
a) Bodies Corporate									
i. Indian	-	-	-	-	-	-	-	-	-
ii. Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i. Individual Shareholders holding	-	-	-	-	-	45720	45720	1.97	1.97



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Category of Shareholders	No. of Shares held at the beginning of year				No. of Shares held at the end of year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
nominal share capital up to Rs. 1 lakh									
i. Individual Shareholders holding nominal share capital in excess of Rs. 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)									
Others	-	-	-	-	-	-	-	-	-
Sub-Total (B)(2):	-	-	-	-	-	45720	45720	1.97	1.97
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	45720	45720	1.97	1.97
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	545020	545020	100.00	-	2325482	2325482	100.00	-

II. Shareholding of Promoters & Promoters Group:

Name	Shareholding at beginning of year		Date wise Increase/ Decrease in Shareholding			Cumulative Shareholding during the year		Shareholding at end of year		% change in shareholding during the year
	No. of Share	% of total shares of the Company	Date	Increase/ Decrease in shareholding	Reason	No. of Share	% of total shares of the Company	No. of Share	% of total shares of the Company	
Hemlata O Mangal	8420	1.54	11/12/18	5400	Purchase	13820	0.59	13809	0.59	(0.95)
			20/02/19	-11	Sell	13809	0.59			
Vipinprakash O Mangal	39800	7.30	22/10/18	55000	Purchase	94800	4.08	191388	8.23	0.93
			31/03/19	96588	Allotment	191388	8.23			
Rashmi V Mangal	163800	30.05	11/12/18	-55000	Sell	108800	4.68	181378	7.80	(22.25)
			31/03/19	72578	Allotment	181378	7.80			
Chankayaprakash V Mangal	163800	30.05	31/03/19	251023	Allotment	414823	17.84	414823	17.84	(12.21)
Chandraguptprakash V Mangal	163800	30.05	31/03/19	275976	Allotment	439776	18.91	439776	18.91	(11.14)
Vipinprakash HUF	4200	0.77	11/12/18	-4200	Sell	-	-	-	-	(0.77)
Omprakash Vipinprakash HUF	1200	0.22	11/12/18	-1200	Sell	-	-	-	-	(0.22)
Om Prakash Mangal	0	0.00	20/02/19	1	Purchase	1	0.00	285715	12.29	12.29
			31/03/19	285714	Allotment	285715	12.29			



MANGALAM GLOBAL ENTERPRISE PRIVATE LIMITED

CIN: U24224GJ2010PTC062434

Registered office: 101, Mangalam Corporate House, 19/B Kalyan Society, Near M.G. International School, Mithakhali, Ahmedabad - 380 006, Gujarat, India.

Mobile: +91 90999 78946; Email: info@groupmangalam.com

Name	Shareholding at beginning of year		Date wise Increase/ Decrease in Shareholding			Cumulative Shareholding during the year		Shareholding at end of year		% change in shareholding during the year
	No. of Share	% of total shares of the Company	Date	Increase/ Decrease in shareholding	Reason	No. of Share	% of total shares of the Company	No. of Share	% of total shares of the Company	
Mangalam Worldwide Pvt Ltd	0	0.00	20/02/19	1	Purchase	1	0.00	350001	15.05	15.05
			31/03/19	350000	Allotment	350001	15.05			
Zaddoc Nutrition Pvt Ltd	0	0.00	20/02/19	1	Purchase	1	0.00	402872	17.32	17.32
			31/03/19	402871	Allotment	402872	17.32			

Note: No Equity Shares have been pledged or encumbered by any of the Shareholders belonging to Promoter of Promotes' Group.

III. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Name	Shareholding at beginning of year		Date wise Increase/ Decrease in Shareholding			Cumulative Shareholding during the year		Shareholding at end of year		% change in shareholding during the year
	No. of Share	% of total shares of the Company	Date	Increase/ Decrease in shareholding	Reason	No. of Share	% of total shares of the Company	No. of Share	% of total shares of the Company	
Anilkumar Vasudev Rajgor	0	0.00	20/02/19	1	Purchase	1	0.00	5715	0.25	0.25
			31/03/19	5714	Allotment	5715	0.25			
Induben Vasantkumar Rajgor	0	0.00	20/02/19	1	Purchase	1	0.00	5715	0.25	0.25
			31/03/19	5714	Allotment	5715	0.25			
Jagrutiben Pareshkumar Rajgor	0	0.00	20/02/19	1	Purchase	1	0.00	5715	0.25	0.25
			31/03/19	5714	Allotment	5715	0.25			
Kiranben Maheshkumar Rajgor	0	0.00	20/02/19	1	Purchase	1	0.00	5715	0.25	0.25
			31/03/19	5714	Allotment	5715	0.25			
Maheshkumar S Rajgor	0	0.00	20/02/19	1	Purchase	1	0.00	5715	0.25	0.25
			31/03/19	5714	Allotment	5715	0.25			
Pareshkumar V Rajgor	0	0.00	20/02/19	1	Purchase	1	0.00	5715	0.25	0.25
			31/03/19	5714	Allotment	5715	0.25			
Vasantkumar S Rajgor	0	0.00	20/02/19	1	Purchase	1	0.00	5715	0.25	0.25
			31/03/19	5714	Allotment	5715	0.25			
Zenishaben Anilkumar Rajgor	0	0.00	20/02/19	1	Purchase	1	0.00	5715	0.25	0.25
			31/03/19	5714	Allotment	5715	0.25			

IV. Shareholding of Directors and Key Managerial Personnel:

Name	Shareholding at beginning of year	Date wise Increase/Decrease in Shareholding	Cumulative Shareholding during the year	Shareholding at end of year
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	No. of Share	of total shares of the Company	Date	Increase/ Decrease in shareholding	Reason	No. of Share	of total shares of the Company	No. of Share	of total shares of the Company
Chandraguptprakash V Mangal	163800	30.05	31/03/19	275976	Allotment	439776	18.91	439776	18.91
Chankayaprakash V Mangal	163800	30.05	31/03/19	251023	Allotment	414823	17.84	414823	17.84

5) Indebtedness

(Amount in Rs.)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
A. Indebtedness at the beginning of the financial year				
i) Principal Amount	5900804	17956004	0	23856808
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total A (i+ii+iii)	5900804	17956004	0	23856808
B. Change in Indebtedness during the financial year				
Additions	107278287	275689691	0	382967978
Reduction	1563565	17956004	0	19519569
Net Change B	105714722	257733687	0	363448409
C. Indebtedness at the end of the financial year				
i) Principal Amount	111615526	275689691	0	387305217
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	64821	0	0	64821
Total C (i+ii+iii)	111680347	275689691	0	387370038

6) Remuneration of Directors and Key Managerial Personnel:

A) Remuneration to Managing Director, Whole-time Directors and/or Manager:

Particulars of Remuneration	Chankaya Prakash Mangal	Total Amount
Gross salary		
(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	1,555,000	1,555,000
(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	-	-
(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-
Stock option	-	-
Sweat Equity	-	-



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Particulars of Remuneration	Chankaya Prakash Mangal	Total Amount
Commission	-	-
as of profit	-	-
others (specify)	-	-
Others, please specify	-	-
Total	1,555,000	1,555,000

B) Remuneration to other Directors: The Company has not paid any remuneration to any Director of the Company.

C) Remuneration to key Managerial Personnel Other than MD/Manager/WTD: NIL

7) Penalties / Punishment/ Compounding of Offences

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/ NCLT/ Court)	Appeal made if any (give details)
A. Company					
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment					
Compounding					
B. Directors					
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment					
Compounding					
C. Other Officers in Default					
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment					
Compounding					



For and on behalf of Board of Directors
Mangalam Global Enterprise Private Limited

Chanakya...
Chanakya Prakash Mangal
Director
DIN 06714256

Amangal...
Chandragupt Prakash Mangal
Director
DIN 07408422

Place: Ahmedabad
Date: September 4, 2019

MANGALAM GLOBAL ENTERPRISE PRIVATE LIMITED

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ANNEXURE - IV

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sr. No.	Particulars	Details of Subsidiary		
1.	Name of the subsidiary	Hindprakash Castor Derivatives Private Limited	Mangalprakash (Singapore) Pte Ltd	Farpoint Enterprise LLP
2.	The date since when subsidiary was acquired	30.03.2019	19.10.2018	31.03.2019
3.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N.A.	N.A.	N.A.
4.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	-	Reporting Currency - US Dollar Exchange Rate - 1 USD = Rs. 69.4431	N.A.
5.	Share capital	11,78,330	69,44,310	10,000
6.	Reserves & surplus	4,24,15,177	-4,06,148	5,675
7.	Total assets	26,92,55,701	70,72,581	50,97,975
8.	Total Liabilities	22,56,62,194	5,34,419	50,82,300
9.	Investments	1,21,16,868	0	0
10.	Turnover	112,67,46,941	0	0
11.	Profit before taxation	49,93,577	-4,06,148	8,175
12.	Provision for taxation	13,98,280	0	2,500
13.	Profit after taxation	35,95,297	-4,06,148	5,675
14.	Proposed Dividend	23,568 (0.20)	0	0
15.	% of shareholding	51.01%	100%	51.00%



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Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations. - Mangalprakash (Singapore) Pte Ltd and Farpoint Enterprise LLP have not commenced its business yet.
2. Names of subsidiaries which have been liquidated or sold during the year. -N.A.

Part B: Associates and Joint Ventures: N.A.

For and on behalf of Board of Directors
Mangalam Global Enterprise Private Limited



Chanakya
Chanakya Prakash Mangal
Director
DIN 06714256

Chandragupt
Chandragupt Prakash Mangal
Director
DIN 07408422



Pramod Kedia Bcom LLB FCA ACS
Subodh Kedia Bcom LLB FCA AICWA DISA(ICA)
CISA(ISACA, usa) CIPFA (Affil, uk)

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF
MANGALAM GLOBAL ENTERPRISE PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of Mangalam Global Enterprise Private Limited ("the Company"), which comprise the balance sheet as at 31st March 2019, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Other Information

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing



and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

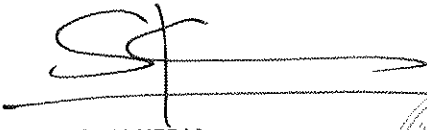


Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting (with reference to financial statements) of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure A'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting (with reference to financial statements).financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure B' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.


SUBODH KEDIA
(M. No.: 043381), Partner
for and on behalf of
KEDIA & KEDIA ASSOCIATES
Chartered Accountants
FRN: 104954W
AHMEDABAD; June 29, 2019





Pramod Kedia Bcom LLB FCA ACS
Subodh Kedia Bcom LLB FCA AICWA DISA(ICAI)
CISA(ISACA, usa) CIPFA (Aftil, uk)

**"ANNEXURE A" TO THE INDEPENDENT AUDITORS' REPORT OF EVEN DATE ON
THE FINANCIAL STATEMENTS OF MANGALAM GLOBAL ENTERPRISE PRIVATE LIMITED**

(Referred to in para 1 (f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

**INDEPENDENT AUDITORS' REPORT ON THE INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO
FINANCIAL STATEMENTS UNDER CLAUSE (i) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES
ACT, 2013 ("THE ACT")**

We have audited the internal financial controls over financial reporting (with reference to financial statements) of Mangalam Global Enterprise Private Limited ("the Company") as at 31st March, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

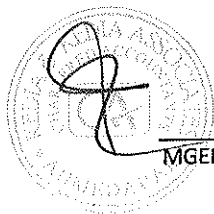
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting (with reference to financial statements) based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls over financial reporting (with reference to financial statements). Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting (with reference to financial statements) was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting (with reference to financial statements) and their operating effectiveness. Our audit of internal financial controls over financial reporting (with reference to financial statements) included obtaining an understanding of internal financial controls over financial reporting (with reference to financial statements), assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls over financial reporting (with reference to financial statements).



MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING (WITH REFERENCE TO FINANCIAL STATEMENTS)

A company's internal financial controls over financial reporting (with reference to financial statements) is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls over financial reporting (with reference to financial statements) includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and payments of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING (WITH REFERENCE TO FINANCIAL STATEMENTS)

Because of the inherent limitations of internal financial controls over financial reporting (with reference to financial statements), including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting (with reference to financial statements) to future periods are subject to the risk that the internal financial controls over financial reporting (with reference to financial statements) may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls over financial reporting (with reference to financial statements) and such internal financial controls over financial reporting (with reference to financial statements) were operating effectively as at 31st March, 2019, based on the internal financial controls over financial reporting (with reference to financial statements) criteria established by the Company considering the essential components of internal control stated in the Guidance Note.


SUBODH KEDIA

(M. No.: 043381), Partner

for and on behalf of

KEDIA & KEDIA ASSOCIATES

Chartered Accountants

FRN: 104954W

AHMEDABAD; June 29, 2019





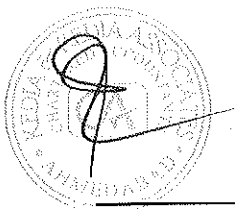
Pramod Kedia Bcom LLB FCA ACS
Subodh Kedia Bcom LLB FCA AICWA DISA(ICAI)
CISA(ISACA, usa) CIPFA (Affil, uk)

**"ANNEXURE B" TO THE INDEPENDENT AUDITORS' REPORT OF EVEN DATE ON
THE FINANCIAL STATEMENTS OF MANGALAM GLOBAL ENTERPRISE PRIVATE LIMITED**
(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

**REPORT ON THE MATTERS SPECIFIED PARAGRAPHS 3 AND 4 OF THE COMPANIES (AUDITOR'S REPORT) ORDER,
2016 ("THE ORDER") ISSUED BY THE CENTRAL GOVERNMENT IN TERMS OF SECTION 143(11) OF THE COMPANIES
ACT, 2013 ("THE ACT")**

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

01. (a) In our opinion, the Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
(b) These fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable having regard to the size of the Company and nature of its assets. As informed to us, no material discrepancies were noticed on such physical verification.
(c) Title deeds of immovable properties are in the name of the Company.
02. The inventories were physically verified during the year by the Management. In our opinion, the frequency of such verification is reasonable. The discrepancies noticed on physical verification of inventory as compared to the book records were, in our opinion, not material in relation to operations of the company, and have been properly dealt with in the books of account.
03. The company has granted unsecured loan to a company covered in the register required under section 189 of the Companies Act, 2013.
(a) In our opinion, the rate of interest and other terms and conditions of such loans are not prima facie prejudicial to the interest of the company.
(b) In respect of the aforesaid loans, the parties are repaying the principal amounts as stipulated and are also regular in payment of interest.
(c) There is no overdue amount remaining outstanding as at the year-end.
04. In our opinion, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
05. The Company has not accepted any deposits within the meaning of Sections 73, 74, 75 and 76 or any other relevant provisions of the Act and the rules framed there under to the extent notified. Therefore, the provision of Clause (v) of paragraph 3 of the Order is not applicable to the Company.
06. Under section 148(1), the Central Government has prescribed, the maintenance of cost records, for the activities of the company, vide Companies (Cost Records and Audit) Rules, 2014. However paragraph 3 of the said rule is not applicable to the company and hence company is not required to maintain cost records and accordingly paragraph 3 (vi) of the order is not applicable.



07. In respect of statutory dues:

- (a) Amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.
- (b) No undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2019 for a period of more than six months from the date they became payable.
- (c) There are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited as on March 31, 2019 on account of any dispute.

08. In our opinion, the Company has not defaulted in the repayment of loans or borrowings to banks. The company has not borrowed from financial institutions, government and it has not issued any debentures.

09. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.

10. No fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.

11. The Company has paid / provided managerial remuneration. The company is a private limited company and hence reporting under clause (xi) of Paragraph 3 of the Order is not applicable

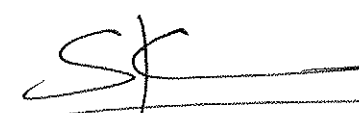
12. In our opinion, the Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.

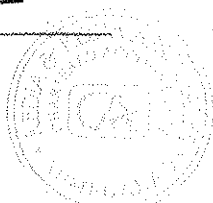
13. In our opinion, the Company's transactions with its related parties are in compliance with section 177 and 188 of the Act, where applicable, and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.

14. During the year, the company has made preferential allotment by way of private placement of equity shares and the amount raised have been used for the purposes for which the funds were raised. In our opinion, the requirement of section 42 of the Act has been complied with. The company has not made any preferential allotment or private placement of fully or partly convertible debentures during the year.

15. In our opinion, the company has not entered into non-cash transactions with directors or persons connected with them.

16. In our opinion, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.


SUBODH KEDIA
(M. No.: 043381), Partner
for and on behalf of
KEDIA & KEDIA ASSOCIATES
Chartered Accountants
FRN: 104954W
AHMEDABAD; June 29, 2019



MANGALAM GLOBAL ENTERPRISE PRIVATE LIMITED

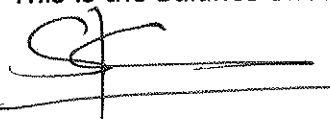


9th Annual Report 2018-19

Balance Sheet as at 31st March 2019

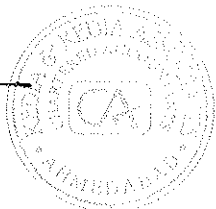
Particulars	Note No.	As at 2018-19 Rupees	As at 2017-18 Rupees
1	2	3	4
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	1	2,32,54,820	54,50,200
(b) Reserves and Surplus	2	30,22,94,075	4,90,49,963
2 Share Application Money Pending Allotment		-	-
3 Non-current Liabilities			
(a) Long-term Borrowings	3	28,89,885	2,24,09,454
(b) Deferred Tax Liabilities (Net)	4	-	1,78,856
(c) Other Long-term Liabilities	5	28,16,080	14,20,000
(d) Long-term Provisions	5A	1,62,475	-
4 Current Liabilities			
(a) Short-term Borrowings	6	38,28,51,767	-
(b) Trade Payables	7	1,83,96,096	1,27,62,239
(c) Other Current Liabilities	8	55,38,839	18,88,894
(d) Short-term Provisions	9	14,83,622	43,823
TOTAL		73,96,87,659	9,32,03,429
II. ASSETS			
1 Non-current Assets			
(a) Property Plant and Equipment			
(i) Tangible Assets	10	1,61,59,100	1,59,85,827
(ii) Intangible Assets	10	63,208	14,573
(iii) Capital Work In Progress	10	16,08,880	-
(b) Non-current Investments	11	9,91,56,699	5,46,98,224
(c) Deferred Tax Assets (Net)	4	2,52,117	-
(d) Long Term Loans and Advances	12	36,37,919	23,81,084
(e) Other Non-Current Assets		-	-
2 Current Assets			
(a) Inventories	13	14,77,24,169	-
(b) Trade Receivables	14	7,43,23,404	1,75,77,541
(c) Cash and Bank Balances	15	4,93,58,908	9,80,568
(d) Short-term Loans and Advances	16	34,74,03,255	15,65,612
(e) Other Current Assets		-	-
TOTAL		73,96,87,659	9,32,03,429
Summary of Significant Accounting Policies and Notes forming Part of Financial Statement	1 - 24		

This is the Balance Sheet referred to in our report of even date.


(SUBODH KEDIA)
Partner (M.No.:043381)

For and on behalf of
KEDIA & KEDIA ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN 104954W)

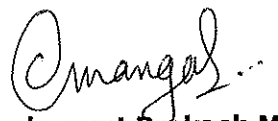
DATE : 29 June 2019
PLACE : AHMEDABAD




Chanakya Prakash Mangal
(Director)
DIN: 06714256



For and On behalf of the Board


Chandragupt Prakash Mangal
(Director)
DIN: 07408422

DATE : 29 June 2019
PLACE : AHMEDABAD

MANGALAM GLOBAL ENTERPRISE PRIVATE LIMITED

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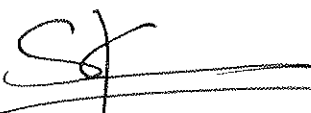
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Statement of Profit and Loss for the year ended 31st March 2019

Particulars	Note No.	2018-19 Rupees	2017-18 Rupees
I. Revenue from Operations	17	3,29,52,43,326	26,89,36,207
II. Other Income	18	51,29,909	50,788
III. Total Revenue (I + II)		3,30,03,73,235	26,89,86,995
Expenses:			
Cost of Material Consumed / Cost of Traded Goods Sold	19	3,24,32,84,300	25,78,64,848
Changes in Inventories of Finished Goods / Traded Goods	20	(8,65,80,800)	2,10,549
Employee Benefits Expense	21	1,87,00,177	18,00,494
Other Expenses	22	6,65,50,293	48,76,800
IV. Total Expenses		3,24,19,53,970	26,47,52,691
V. Profit Before Interest, Depreciation and Tax (III-IV)		5,84,19,265	42,34,304
Finance Cost, Depreciation and Amortisation Expenses:			
Finance Costs	23	2,66,69,726	1,59,276
Depreciation and Amortisation Expense		12,99,809	4,28,047
Depreciation Expense on Investment Property		2,38,865	2,35,789
VI. Total		2,82,08,400	8,23,112
VII. Profit before tax (V- VI)		3,02,10,865	34,11,192
VIII. Tax Expense:			
(1) Current Income Tax		(79,00,000)	(6,54,000)
(2) Income Tax (Prior Period)		(289)	(118)
(3) MAT Credit		(6,47,195)	6,54,000
(4) MAT Credit (Prior Period)		(1,78,891)	1,72,086
(5) Deferred Tax		4,30,973	(1,78,856)
IX. Profit (Loss) for the period (VII - VIII)		2,19,15,463	34,04,304
X Earnings per Equity Share:			
(1) Basic		39.85	73.38
(2) Diluted		39.85	73.38
Summary of Significant Accounting Policies and Notes Forming Part of Financial Statement	1 - 24		

This is the Statement of Profit and Loss referred to in our report of even date.

For and on behalf of the Board


(SUBODH KEDIA)
Partner (M.No.:043381)
For and on behalf of
KEDIA & KEDIA ASSOCIATES
CHARTERED ACCOUNTANT
(FRN 104954W)

DATE : 29 June 2019
PLACE : AHMEDABAD


Chanakya Prakash Mangal
(Director)
DIN: 06714256


Chandragupt Prakash Mangal
(Director)
DIN: 07408422

DATE : 29 June 2019
PLACE : AHMEDABAD



MANGALAM GLOBAL ENTERPRISE PRIVATE LIMITED



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CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2019

Particulars	2018-19 Rupees	2017-18 Rupees
CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before Tax (A)	3,02,10,865	34,11,192
<u>Adjustments for :</u>		
Depreciation & Amortization	15,38,674	6,63,836
Loss/(Gain) on Sale of Investment	(1,17,921)	(42,072)
Interest / Finance Charges	2,66,69,726	1,59,276
Interest & Dividend Earned	(13,76,337)	(4,685)
Gratuity Provision	1,82,548	-
Leave Encashment Provision	4,22,537	-
Sub Total (B)	2,73,19,227	7,76,355
Operating Profit Before Working Capital Changes (A + B)	5,75,30,092	41,87,547
<u>Adjustments for Changes in Working Capital</u>		
(Increase)/ Decrease in Inventories	(14,77,24,169)	2,10,549
(Increase)/ Decrease in Trade Receivable	(5,67,45,863)	(1,60,44,076)
(Increase)/ Decrease in Loans & Advances	(34,65,23,834)	81,95,420
Increase/ (Decrease) in Trade Payables	56,33,857	1,24,95,868
Increase/ (Decrease) in Other Liabilities	35,85,124	(27,34,106)
Sub Total (C)	(54,17,74,885)	21,23,655
Cash Generated from Operations (A + B + C)	(48,42,44,793)	63,11,202
Income tax paid during the year (D)	(69,03,750)	(6,14,777)
Net Cash Generated from Operations (A + B + C + D)	(49,11,48,543)	56,96,425
CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Property Plant & Equipment and Investment Property	(32,75,597)	(1,61,16,815)
Increase/ Decrease in other bank balance	(4,90,09,061)	-
Net of Purchase / Proceeds from Sale of Investment	(3,94,34,419)	42,072
Net Investment in LLP	(50,00,000)	-
Interest & Dividend Received	13,76,337	4,685
Net Cash Generated from Investing Activities	(9,53,42,740)	(1,60,70,058)
CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds from Share Capital Issued (Net)	24,92,64,680	5,00,00,000
Net of Repayment/ Proceeds from Short Term Borrowing	38,28,51,767	(49,00,000)
Net of Repayment/ Proceeds from Long Term Borrowing	(1,95,19,569)	(3,46,55,733)
Interest/ Finance Charges Paid	(2,66,04,905)	(1,59,276)
Dividend & Dividend Tax Paid	(1,31,411)	-
Net Cash Generated from financing Activities	58,58,60,562	1,02,84,991
Net Increase in Cash and Cash Equivalents	(6,30,721)	(88,642)
Cash and Cash Equivalents at the beginning of the Year	9,80,568	10,69,210
Cash and Cash Equivalents at the end of the Year	3,49,847	9,80,568

Notes:

(1) Cash flow statement has been prepared under the indirect method as set out in the Accounting Standard (AS) 3: "Cash Flow Statements".

(2) Previous year's figures have been regrouped/reclassified wherever applicable

This is the Cash Flow Statement referred to in our report of even date.

For and on behalf of the Board



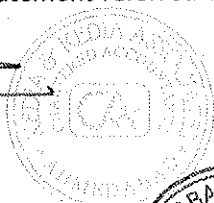
(SUBODH KEDIA)
Partner (M.No.:043381)

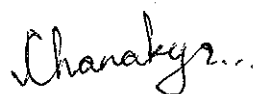
For and on behalf of

KEDIA & KEDIA ASSOCIATES
CHARTERED ACCOUNTANT
(FRN 104954W)

DATE : 29 June 2019

PLACE : AHMEDABAD





Chanakya Prakash Mangal
(Director)
DIN: 06714256



Chandragupt Prakash Mangal
(Director)
DIN: 07408422

DATE : 29 June 2019

PLACE : AHMEDABAD

MANGALAM GLOBAL ENTERPRISE PRIVATE LIMITED



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Note 1

Share Capital

Share Capital	As at 2018-19	As at 2017-18
	Rupees	Rupees
Authorised		
30,00,000 (5,50,000) Equity Shares of Rs. 10/- each	3,00,00,000	55,00,000
	3,00,00,000	55,00,000
Issued		
23,25,482 (5,45,020) Equity Shares of Rs. 10/- each	2,32,54,820	54,50,200
Subscribed & Paid up		
23,25,482 (5,45,020) Equity Shares of Rs. 10/- each fully paid	2,32,54,820	54,50,200
Per Balance Sheet	2,32,54,820	54,50,200

1.1 Rights, preferences and restrictions attached to shares:

Equity Shares:

The Company has one class of equity shares having a par value of Rs 10/- each. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their share holding.

1.2 Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

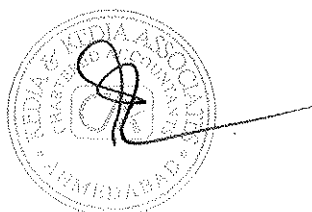
Particulars	As at 2018-19		As at 2017-18	
	Number	Amount	Number	Amount
Equity Shares of Rs. 10/- each:				
Shares outstanding at the beginning of the year	5,45,020	54,50,200	45,020	4,50,200
Add: Shares Issued during the year	17,80,462	1,78,04,620	5,00,000	50,00,000
Less: Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	23,25,482	2,32,54,820	5,45,020	54,50,200

1.3 Shares in the company held by each shareholder holding more than 5 percent shares

Name of Shareholder	2018-19	
	No. of Shares held	% of Holding
Equity Shares of Rs. 10/- each:		
Chanakayaprakash V Mangal	4,14,823	17.84%
Chandraguptprakash V Mangal	4,39,776	18.91%
Rashmi V Mangal	1,81,378	7.80%
Vipinprakash O Mangal	1,91,388	8.23%
Om Prakash Mangal	2,85,715	12.29%
Mangalam Worldwide Pvt Ltd	3,50,001	15.05%
Zaddoc Nutrition Pvt Ltd	4,02,872	17.32%

Name of Shareholder	2017-18	
	No. of Shares held	% of Holding
Equity Shares of Rs. 10/- each:		
Chandraguptprakash V Mangal	1,63,800	30.05%
Chanakayaprakash V Mangal	1,63,800	30.05%
Rashmi V Mangal	1,63,800	30.05%
Vipinprakash O Mangal	39,800	7.30%

1.4 No Bonus Shares has been issued by the Company during the period of 5 years immediately preceeding the Balance Sheet date



MANGALAM GLOBAL ENTERPRISE PRIVATE LIMITED



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Note 2

Reserves and Surplus

Particulars	As at 2018-19	As at 2017-18
Securities Premium on Equity Shares Account		
Opening Balance	4,50,00,000	-
Add : Securities premium credited on Share issue	23,14,60,060	4,50,00,000
Closing Balance A	27,64,60,060	4,50,00,000
Surplus in the Statement of profit and loss		
Opening balance	40,49,963	6,45,659
Add: Net Profit/(Net Loss) For the current year	2,19,15,463	34,04,304
Less: Dividend on Equity Shares FY 2017 - 18 (PY 2016 - 17)	(1,09,004)	-
Less: Tax on Dividend FY 2017 - 18 (PY 2016 - 17)	(22,407)	-
Closing Balance B	2,58,34,015	40,49,963
Per Balance Sheet	30,22,94,075	4,90,49,963

Note 3

Long Term Borrowings

Particulars	As at 2018-19	As at 2017-18
Secured		
From Bank (Term Loan)		
ICICI Bank Limited (Vehicle Loans) (Secured against resp. Vehicle)	28,89,885	44,53,450
Unsecured		
Loans repayable on demand		
from Directors	-	1,65,70,591
from Directors' Relative	-	13,85,413
Per Balance Sheet	28,89,885	2,24,09,454

3.1 Maturity Profile (Repayment) of Vehicle Loans (Repayable in monthly EMI)

2019 - 20	15,63,565
2020 - 21	16,89,106
2021 - 22	12,00,779

3.2 The rate of interest applicable to the vehicle loan is 7.75% per annum.

Note 4

Deferred Tax Liabilities (Net)

Particular of Timing Difference	Liabilities		Assets	
	Current Year	Previous Year	Current Year	Previous Year
Difference between book and tax depreciation	1,34,442	66,593	-	-
Straightlining of Rent as per AS 19	-	3,36,598	41,064	-
Other Expenses-payment basis U/s43B/40(a)(ia) etc.	-	-	2,47,290	15,814
Expenses u/s 35D	-	-	98,205	34,320
Carried Forward Business Loss / Depreciation etc..	-	-	-	1,74,201
Total Deferred Tax Liabilities	1,34,442	4,03,191		
Total Deferred Tax Assets			3,86,559	2,24,335
Net Deferred Tax Assets / Liabilities		1,78,856	2,52,117	

Note 5

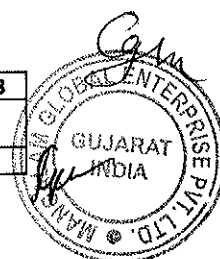
Other Long-term Liabilities

Particulars	As at 2018-19	As at 2017-18
Advance Rent / Rent Deposit	14,20,000	14,20,000
Others	13,96,080	-
Per Balance Sheet	28,16,080	14,20,000

Note 5A

Long Term Provisions

Particulars	As at 2018-19	As at 2017-18
Gratuity (unfunded)	1,62,475	-
Per Balance Sheet	1,62,475	-



MANGALAM GLOBAL ENTERPRISE PRIVATE LIMITED



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Note 6

Short Term Borrowings

Particulars	As at 2018-19	As at 2017-18
Secured (Repayable on demand)		
From Bank		
Axis Bank (Credit Line against pledge of Warehouse/Storage Receipt. (see note 6.1)	3,07,49,107	-
HDFC Bank CC (see note 6.2)	6,63,87,114	-
HDFC Bank EPC (see note 6.2)	1,00,25,855	-
Unsecured (Repayable on demand)		
From Bank		
HDFC Bank LCBD	27,56,89,691	-
Per Balance Sheet	38,28,51,767	-

6.1 The company has created charge in favour of Axis Bank Ltd, to the extent of RS 400 Lakhs (Previous Year Rs Nil), by way of pledge of warehouse receipt/storage receipts as security for Pledge Facility (CLWF) granted by the bank. The facility is further guarantee by two directors of the company in their personal capacity.

6.2 The Company has created a charge in favour of HDFC Bank Ltd, to the extent of Rs. 1500 Lacs (Previous Year Rs. Nil) by way of hypothecation of stock and book debts on entire exposure as a security for credit facilities granted by the bank. The above facilities are further collaterally secured by way of equitable mortgage of company's property office no 201 (entire second floor) Setu Complex, S P Nagar Road, Ahmedabad. The above facilities are guaranteed by two directors of the company and two shareholders of the company in their personal capacity. The company has given deposit of Rs 490 Lakhs (principal value) (see note 15) under lien in this regards. In addition to above property, viz. Bungalow on plot no 19/B Kalyan Society Mithakhali Ahmedabad owned by a director, is given as collateral security by way of mortgage.

Note 7

Trade Payable

Particulars	As at 2018-19	As at 2017-18
Total outstanding dues of micro enterprises and small enterprises (refer note 24 C 7)	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	59,35,651	1,25,92,763
Current Liability for Expenses	1,24,60,445	1,69,476
Per Balance Sheet	1,83,96,096	1,27,62,239

Note 8

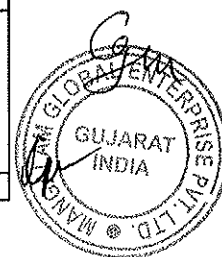
Other Current Liabilities

Particulars	As at 2018-19	As at 2017-18
Secured		
Current maturities of long-term debt		
- ICICI Bank Vehicle Loan Installments repayable within 12 Months (Secured) (See Note 3)	15,63,565	14,47,354
Accrued Interest but not due on Vehicle Loan	28,755	-
Accrued Interest but not due on EPC	36,066	-
Unsecured		
Advance from Customers	1,43,468	-
Other Statutory Liability	29,70,219	4,41,540
Creditor for Capital Goods	7,96,766	-
Other liabilities	-	-
Per Balance Sheet	55,38,839	18,88,894

Note 9

Short Term Provisions

Particulars	As at 2018-19	As at 2017-18
Provision for employee benefits		
Gratuity (unfunded)	20,073	-
Leave Encashment (unfunded)	4,22,537	-
Others		
Income Tax [net of prepaid taxes]	10,41,012	43,823
Per Balance Sheet	14,83,622	43,823



MANGALAM GLOBAL ENTERPRISE PRIVATE LIMITED

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Note 10

Property Plant and Equipment

9TH ANNUAL REPORT FY : 2018-19

Particulars	Gross Block			Accumulated Depreciation			Net Block		
	Balance as at 1 April 2018	Additions	(Disposals) / Adjustments	Balance as at 31 March 2019	Balance as at 1 April 2018	Depreciation charge for the year	(Disposals) / Adjustments	Balance as at 31 March 2019	Balance as at 31 March 2018
Tangible Assets									
Land	82,88,100	-	-	82,88,100	-	-	-	82,88,100	82,88,100
Computer	1,14,342	9,10,705	-	10,25,047	45,796	1,96,692	-	7,82,559	68,546
Furniture & Fixture	4,50,177	1,24,618	-	5,74,795	92,928	51,464	-	4,30,403	3,57,249
Office Equipments	8,01,339	4,23,528	-	12,24,867	1,69,939	2,16,715	-	8,38,213	6,31,400
Vehicle	69,14,220	-	-	69,14,220	2,73,688	8,20,707	-	58,19,825	66,40,532
Total (a)	1,65,68,178	14,58,851	-	1,80,27,029	5,82,351	12,85,578	-	1,61,59,100	1,59,85,827
Previous Year	4,67,041	1,61,01,137	-	1,65,68,178	1,57,169	4,25,182	-	1,59,85,827	3,09,872
Intangible Assets									
Computer Software	26,678	62,866	-	89,544	12,105	14,231	-	63,208	14,573
Total (b)	26,678	62,866	-	89,544	12,105	14,231	-	63,208	14,573
Previous Year	11,000	15,678	-	26,678	9,240	2,865	-	14,573	1,760
Capital Work In Progress									
	-	16,08,880	-	16,08,880	-	-	-	16,08,880	-
Total (c)	-	16,08,880	-	16,08,880	-	-	-	16,08,880	-
Previous Year	-	-	-	-	-	-	-	-	-
Total (a + b + c)	1,65,94,856	31,30,597	-	1,97,25,453	5,94,456	12,99,809	-	1,78,31,188	1,60,00,400
Previous Year	4,78,041	1,61,16,815	-	1,65,94,856	1,66,409	4,28,047	-	1,60,00,400	3,11,632



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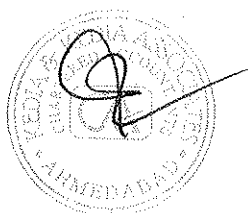
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Note 11

Non-current Investments (Long Term Investment) (Non Trade at cost)

(Valued at cost less diminution (other than temporary) in value, if any)

Particulars	As at 2018-19	As at 2017-18
Investment in Equity Instruments (Unquoted)		
(i) of subsidiaries		
100000 (PY Nil) ordinary shares - Mangalprakash (Singapore) Pte. Ltd (Fully Paidup)	69,75,000	-
60109 (PY Nil) Equity Shares in Hindprakash Castor Derivatives Pvt Ltd (of Rs. 10/- each Fully Paidup)	2,04,49,690	-
(ii) of associates	-	-
(iii) of others		
404255 (PY Nil) Equity Shares in ECS Environment Pvt Ltd (of Rs. 10/- each Fully Paidup)	1,21,27,650	-
Aggregate Value of Quoted Investment: CY -Rs nil (PY Rs Nil)		
Market Value of Quoted Investment: CY -Rs nil (PY Rs Nil)		
Aggregate Amount of Unquoted Investment : CY -Rs 39552340(PY Rs Nil)		
A	3,95,52,340	-
Investment in Partnership Firm		
Farpoint Enterprise LLP - Capital Account	5,100	-
Farpoint Enterprise LLP - Current Account	49,94,900	-
<u>Partners of the Farpoint Enterprise LLP</u>	<u>Share</u>	
Mangalam Global Ent Pvt Ltd	51.00%	
Vipinprakash Mangal	0.50%	
Rashmi Mangal	0.50%	
Anilkumar V Rajgor	6.00%	
Induben V Rajgor	6.00%	
Jagrutiben P Rajgor	6.00%	
Kiranben M Rajgor	6.00%	
Maheshkumar S Rajgor	6.00%	
Pareshkumar V Rajgor	6.00%	
Vasantkumar S Rajgor	6.00%	
Zenishaben A Rajgor	6.00%	
Total Capital of the LLP	Rs 10000/-	
B	50,00,000	-
Investment Property		
(Valued at cost less accumulated depreciation)		
Cost of Land and Building as on Opening	5,52,20,801	5,52,20,801
Add: Addition during the year	1,45,000	-
Sub total (a)	5,53,65,801	5,52,20,801
Depreciation as on Opening	(5,22,577)	(2,86,788)
Add: Depreciation for the year	(2,38,865)	(2,35,789)
Sub total (b)	(7,61,442)	(5,22,577)
Net Block (a-b)	5,46,04,359	5,46,98,224
C		
Aggregate value of Investment Property: CY Rs 54604359 (PY Rs 54698224)		
Aggregate provision for diminution in value of investment: CY -Rs nil (PY Rs Nil)		
Per Balance Sheet (A+B+C)	9,91,56,699	5,46,98,224



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Note 12

Long-term Loans and Advances (Unsecured Considered good)

Particulars	As at 2018-19	As at 2017-18
Prepaid Income Tax / MAT Credit / TDS (Net of Prov, If any)	1,14,210	9,39,646
Deposit	22,75,236	1,46,140
Prepaid Expenses	-	692
Other Receivable / Rent Receivable	12,48,473	12,94,606
Per Balance Sheet	36,37,919	23,81,084

Particulars	As at 2018-19	As at 2017-18
Long Term Loans and Advances include due from:		
Director	-	-
Other Officers of the Company	-	-
Firm in which any director is partner	-	-
Private Company in which director is director or member		
- Hindprakash Castor Derivatives Pvt. Ltd.	20,00,000	-
Total	20,00,000	-

Note 13

Inventories (As taken, verified, valued and certified by the Management)

Particulars	As at 2018-19	As at 2017-18
Stock of Raw Material (Valued at or below cost)	5,51,16,362	-
Stock of Work in Progress (Valued at or below cost)	2,29,53,716	-
Stock of Finished Goods (Valued at or below cost)	6,36,27,084	-
Stock of Packing Materials / Stores & Spares (Valued at or below cost)	60,27,007	-
Per Balance Sheet	14,77,24,169	-

Note:

1. Above includes Rs. 54,688,362.00 (Previous Year Rs.Nil) is under pledge with Bankers

Note 14

Trade Receivables (Unsecured and Considered good)

Particulars	As at 2018-19	As at 2017-18
Over Six Months	1,16,53,801	88,94,350
Others	6,26,69,603	86,83,191
Per Balance Sheet	7,43,23,404	1,75,77,541

Particulars	As at 2018-19	As at 2017-18
Trade Receivable include due from:		
Director	-	-
Other Officers of the Company	-	-
Firm in which any director is partner	-	-
Private Company in which director is director or member		
- ECS Environment Pvt. Ltd.	1,16,59,701	-
Total	1,16,59,701	-

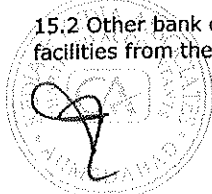
Note 15

Cash and Bank Balances

Particulars	As at 2018-19	As at 2017-18
Cash and Cash Equivalents		
Cash on Hand	2,42,739	2,20,410
Balances with Bank	1,07,108	7,60,158
Total Cash and Cash Equivalents A	3,49,847	9,80,568
Other Bank Balances		
Other Bank Deposits (Original Maturity more than 3 months) (see note below)	4,90,09,061	-
Total Other Bank Balances B	4,90,09,061	-
Per Balance Sheet	4,93,58,908	9,80,568

15.1 Other bank deposit include Rs 4,90,09,061/- (Previous Year Rs Nil) deposits with remaining maturity of more than 12 months from the balance sheet date

15.2 Other bank deposit includes RS Rs 4,90,09,061/- (Previous Year Rs Nil) given under lien to secure working capital facilities from the bank.



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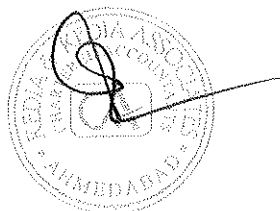


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Note 16

Short-term Loans and Advances (Unsecured Considered good)

Particulars	As at 2018-19	As at 2017-18
Loans and Advances to related parties		
Loans Given	1,78,85,507	-
Others		
Loans to Employees	6,04,710	-
Prepaid Expenses	32,11,068	1,15,806
Advance to Suppliers	2,65,08,711	8,255
GST / VAT Receivable	5,35,679	20,551
Rent Receivable	9,84,000	14,16,000
Receivable under agency service business	29,00,73,116	-
Margin Money Given for Commodity Hedging Future Transaction	70,86,319	-
Other Receivable	5,14,145	5,000
Per Balance Sheet	34,74,03,255	15,65,612
Particulars	As at 2018-19	As at 2017-18
Short Term Loans and Advances include due from:		
Director	-	-
Other Officers of the Company	-	-
Firm in which any director is partner	-	-
Private Company in which director is director or member		
- Ecofine Colourchem Pvt Ltd	8,54,818	-
- Hindprakash Castor Derivatives Pvt Ltd (Loan)	1,70,30,689	-
- Hindprakash Castor Derivatives Pvt Ltd (Advance to Suppliers)	20,50,338	-
Total	1,99,35,845	-



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Note 17

Revenue from Operations

Particulars	2018-19	2017-18
Sale of products	3,22,94,55,818	26,13,78,742
Sale of services	5,96,39,096	-
Rental income from Long Term Investment Property	61,02,157	75,57,465
Other operating revenues	46,255	-
Per Statement of Profit and Loss Account	3,29,52,43,326	26,89,36,207

Particulars	2018-19	2017-18
Sale of Products Comprises - Manufactured Goods		
Castor Oil	1,64,43,14,375	-
Castor DOC	10,91,56,515	-
Cotton Bales	3,23,78,627	-
Cotton Seeds	1,62,30,552	-
Others	23,13,629	-
Sale of Products Comprises - Trading goods		
Castor Oil	1,21,86,19,116	11,55,50,214
Castor Seeds	19,58,04,189	-
Dyes	-	3,65,48,225
Intermeditate	-	3,16,19,444
Cloth	-	7,68,98,849
Others	1,06,38,815	7,62,010
Total	3,22,94,55,818	26,13,78,742
Sale of Services Comprises		
Agency Service Income	5,96,39,096	-
Total	5,96,39,096	-
Other operating revenues Comprises		
Export Incentive Income	46,255	-
Total	46,255	-

Note 18

Other Income

Particulars	2018-19	2017-18
Interest Income (Refer Note 18.1 below)	49,98,608	4,685
Other non-operating income (net of expenses directly attributable to such income) (Refer note 18.2 below)	13,380	-
Profit on sale of Investment (Liquid Mutual Fund)	1,17,921	42,072
Others	-	-
Prior Period Item (Net)	-	4,031
Per Statement of Profit and Loss Account	51,29,909	50,788

Note: 18.1

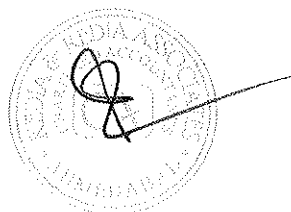
Interest Income Comprises:

-Interest on Loans and Advances	38,31,117	4,685
-Interest from banks on Deposit	10,068	-
-Interest from Delayed Supply of Goods	10,63,256	-
-Interest on Income Others	94,167	-
Total	49,98,608	-

Note: 18.2

Other Non Operating Income Comprises:

-Sale of Scrap	13,380	-
-Exchange Rate difference others	-	-
Total	13,380	-



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Note 19

Cost of Material Consumed (including Cost of Traded Goods Sold)

Particulars	2018-19	2017-18
Opening Stock	-	-
Add: Purchases and incidental expenses (Net of returns, claims/discount, if any)	3,29,84,00,662	25,78,64,848
Less: Closing Stock	(5,51,16,362)	-
Per Statement of Profit and Loss Account	3,24,32,84,300	25,78,64,848

Particulars	2018-19	2017-18
Material consumed comprises:		
Castor Seeds	1,87,93,05,621	-
Castor Oil	1,23,71,26,722	11,43,49,952
Raw Cotton	8,66,34,841	-
Dyes	-	3,63,47,750
Intermeditate	-	3,03,89,721
Cloth	-	7,63,62,678
Others	4,02,33,316	4,14,747
Total	3,24,33,00,500	25,78,64,848

Particulars	2018-19	2017-18
Value of Material Consumed:		
Imported - Value	-	-
Imported - %	-	-
Indigenous - Value	3,24,32,84,300	25,78,64,848
Indigenous - %	100%	100%
Total - Value	3,24,32,84,300	25,78,64,848
Total - %	100%	100%

Note 20

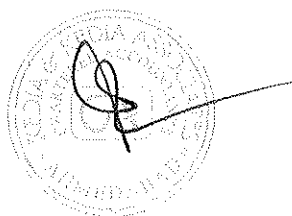
Changes in inventories of Finished Goods and Work in Progress / Traded Goods

Particulars	2018-19	2017-18
Opening Stock :		
Finished Goods/Traded Goods	-	2,10,549
Work in Progress	-	-
Closing Stock :		
Finished Goods/Traded Goods	(6,36,27,084)	-
Work in Progress	(2,29,53,716)	-
Per Statement of Profit and Loss Account	(8,65,80,800)	2,10,549

Note 21

Employee Benefits Expense

Particulars	2018-19	2017-18
Salaries and Wages	1,74,69,697	18,00,000
Contributions to Provident Fund and Other Fund	2,53,133	-
Gratuity and Leave Encashment / Reversal	6,15,172	-
Staff Welfare Expenses	3,62,175	494
Per Statement of Profit and Loss Account	1,87,00,177	18,00,494



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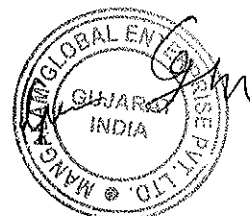


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Note 22

Other Expenses

Particulars	2018-19	2017-18
Manufacturing Expenses		
Power & Fuel	94,40,690	-
Loading-Unloading Expense	25,10,390	-
Lease Rent Expense	75,96,080	-
Factory Consumable	26,84,394	-
Other Factory Expense	16,61,656	-
Repair & Maintenance - Plant & Machinery	28,93,423	-
Repair & Maintenance - Others	2,01,241	-
Raw Material (Commodity) Hedging Cost	12,07,946	-
Packing Expenses	9,11,755	-
A	2,91,07,575	-
Administrative, Selling and Other Expenses		
Advertisement Expenses	39,812	28,665
Business Promotion Expenses	6,29,671	2,55,361
Brokerage Expenses	-	62,500
Bank Charges	61,926	8,683
Sales Commission Expenses	24,78,664	7,33,000
Conveyance Expenses	3,73,777	1,64,496
Donation	1,01,200	-
Electricity Expenses	2,30,759	1,22,407
Testing Fees	4,13,544	-
Legal Fees	15,86,008	2,80,495
Consultancy Expenses	59,37,350	16,80,000
Payments to the Auditor	3,84,500	85,000
Printing and Stationary Expenses	1,99,505	7,368
Postage and Angadia	42,833	5,000
Outward Freight / Loading Unloading	1,83,65,128	-
Office Expenses	7,74,382	4,01,655
Cash Discount	43,726	-
Handling Expenses	9,09,739	-
Other Expenses	3,66,225	1,10,072
Export Freight And Expenses	7,87,871	-
Rent	5,000	1,96,608
Godown / Storage Tank Rent	4,08,500	-
Repairs And Maintenance - Building	2,05,027	-
Repairs And Maintenance - Others	9,82,626	2,38,849
Insurance Expenses	1,57,832	76,000
Tele Communication Expenses	1,45,072	45,978
Travelling Expenses	15,53,081	2,26,328
Rates & Taxes	2,58,960	1,48,335
Prior Period Item (Net)	-	-
B	3,74,42,718	48,76,800
Per Statement of Profit and Loss Account	6,65,50,293	48,76,800



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Details of Prior Period Item

Particulars	2018-19	2017-18
Prior Period Expenses	-	5,254
Prior Period Income	-	(9,285)
Total (Net Income)	-	(4,031)

Details of Payment to Auditors

Particulars	2018-19	2017-18
For Audit Fees	3,75,000	30,000
For Taxation Matters (including Tax Audit Fees)	9,500	55,000
Total	3,84,500	85,000

Note 23

Finance Costs

Particulars	2018-19	2017-18
Interest expense:		
On Fixed Loans from Banks	3,97,169	1,56,860
On CC & Other Borrowing from Banks	1,29,10,972	-
On Other Borrowing	1,08,59,531	2,416
On Others	534	-
Other Finance Cost	25,01,520	-
Per Statement of Profit and Loss Account	2,66,69,726	1,59,276



NOTE: 24

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING
PART OF FINANCIAL STATEMENT**

A) CORPORATE INFORMATION:

Mangalam Global Enterprise Private Limited ('the Company') is an unlisted private limited company incorporated in India. The registered office of the Company is located at 101, Mangalam Corporate House, 19/B Kalyan Society, Near M.G International School, Mithakhali, Ahmedabad-380006 Gujarat, India.

The Company is engaged in activity of manufacturing/dealing/trading of Castor Seeds, Castor derivative products, cotton, cotton ginning, other agriculture commodities, other merchandise and agency service activity.

B) SIGNIFICANT ACCOUNTING POLICIES:

1) (a) BASIS OF ACCOUNTING:

The financial statements are prepared under "historical cost convention" on a going concern assumption on "Accrual Concept" of accountancy in accordance with the accounting principles generally accepted in India and comply with Accounting Standards prescribed in the Companies (Accounting Standards) Rules, 2006 issued by the Central Government to the extent applicable and with the applicable provisions of the Companies Act, 2013. The company has consistently applied the Accounting Policies in preparation and presentation of the financial statements.

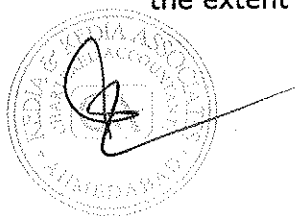
The financial statements are presented in Indian rupees.

(b) USE OF ESTIMATES:

The presentation of financial statements in conformity with the generally accepted accounting principles requires management to make certain estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities as at the date of financial statements and reported amount of income and expenses during the Year. Actual results/outcome could differ from these estimates. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Any revision to the accounting estimates is recognised prospectively in the year in which such estimates are actually materialized.

2) FIXED ASSETS:

All Fixed Assets are valued at cost less depreciation / amortization. Cost [net of Input Tax Credit available] comprises the purchase price and any attributable costs of bringing the asset to its working condition for its intended use. Financing costs directly attributable to the construction of qualifying fixed assets are also included to the extent they relate to the period till such assets are ready for their intended use.



Capital work in progress is stated at cost. The cost is inclusive of directly attributable expenditure, expenditure during construction period to be allocated to the respective assets on completion of construction period, interest upto the balance sheet date in case of qualifying asset and is adjusted for Input Tax Credit availed of.

Cost of addition or extension to an existing asset, which is of a capital nature and/or which becomes an integral part of the existing asset is capitalised and added to the gross book value of that asset.

All fixed assets are stated at their Historical Costs.

3) DEPRECIATION:

Depreciation is charged in the accounts on Fixed Assets on straight-line method. Depreciation is provided based on useful life of the assets as prescribed in schedule II of The Companies Act, 2013. Computer software is amortised over a period of 3 years.

Depreciation on assets added / disposed off during the year is charged on pro-rata basis with reference to the month of addition / disposal.

4) EXPENDITURE DURING THE CONSTRUCTION PERIOD:

The expenditure incidental to the expansion / new projects is carried forward as "Pre-operative and Project expenditure pending allocation/capitalization" and is allocated to Fixed Assets in the period of commencement of the commercial production / respective assets being put to use.

5) INVESTMENT:

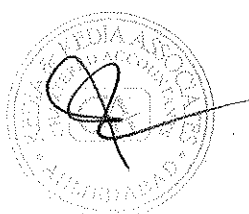
Long Term Investments are stated at cost. However, when there is a diminution, other than temporary, in the value of long term investments, the carrying cost is reduced to recognize the diminution.

Investment property:

An Investment in Land or Building, which is not intended to be occupied substantially for used by, or in operations of, the company, is classified as Investment Property. Investment Properties are stated as cost, Net of accumulated depreciation and accumulated impairment loss if any.

The cost comprise purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing investment property to its working condition for the intended use.

On disposal of investment, the difference between it's carrying amount and net disposal proceeds is charged / credited to the statement of profit and loss.



6) INVENTORIES:

Inventories consisting of Raw Materials, Work-in-Process, Finished Goods and Traded Goods are valued at lower of cost and net realizable value. For this purpose, the cost of raw material, finished goods and work-in-process is determined using FIFO/average cost method (net of Input Tax Credit availed) as the case may be.

Inventories consisting of Stores, Consumables, Spare Parts, and Packing Materials etc. are valued at lower of cost and net realizable value. For this purpose direct costs, and appropriate relevant overheads are apportioned using the FIFO method.

7) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

Provisions are recognised when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

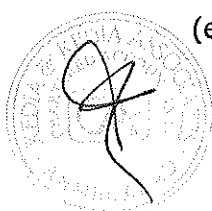
Contingent liability is disclosed for:

- (a) Possible obligations which will be confirmed by future events not wholly within the control of the Company, or
- (b) Present obligation arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognised in the financial statements since this may result in the recognition of income that may never be realized.

8) REVENUE RECOGNITION:

- (a) Revenue is recognised to the extent it is possible that economic benefits will flow to the company and the revenue can be reliably measured and there is a reasonable certainty regarding ultimate collection.
- (b) Revenue from sale of products is recognised on transfer of all significant risks and rewards of ownership of the goods to the customers, which generally coincides with the dispatch of goods. Sales are stated exclusive of GST/ VAT, trade discounts and sales returns.
- (c) Export benefits / incentives are accounted on accrual basis in accordance with various government schemes in respect thereof and are shown under "Other Operating Revenue". Benefits available under the Export Licenses and in the nature of duty drawback are accounted for based on eligibility and when there is no significant uncertainty as to its ultimate collection.
- (d) Interest income is recognised on a time proportionate basis taking into account the amount outstanding and the rate applicable.
- (e) Revenue in respect of other income is recognised when no significant uncertainty as to its determination or realization exists.



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- (f) Sales for the period prior to 1st July 2017 were/are reported net of Value Added Tax (VAT) / sales tax, wherever applicable. Consequent to the introduction of Goods and Service Tax (GST) with effect from 1 July 2017, VAT / Sales tax etc. have been subsumed into GST, and accordingly sales are reported net of GST, wherever applicable.

9) PURCHASES:

Purchases are inclusive of expenses on purchase, import duty etc and are net of taxes (for which credit is available), claims / discount.

Purchases (Imports) are accounted for in the books when the goods is arrived on destination port except in case when goods are sold in transit (on highseas basis), in such cases purchases (Imports) are accounted for in the books immediately on sale. Goods in Transit (Import) is shown by way of note to Balance Sheet.

10) GST INPUT CREDIT:

GST input credit claimed on materials / services / capital goods is reduced from the cost of the respective materials / services / capital goods. Closing stock of inventories are valued Net of GST/ input credits.

11) CUSTOM DUTY:

Liabilities on account of custom duty on imported materials in transit or in bonded warehouse are accounted only in the year in which the goods are cleared from customs.

12) FOREIGN CURRENCY TRANSACTION:

- a) The transactions in foreign currencies are converted into Indian Rupees at the rates of exchange prevailing on the date of transactions.
- b) The balances in Current Assets and Current Liabilities in foreign currencies at the date of Balance Sheet have been converted into Indian Rupees at the rate of exchange prevalent on that date as per RBI reference rate. The resultant net gain /loss arising out of such foreign exchange translations is taken to Profit and Loss Account except in respect of such differences related to acquisition of fixed assets from a country outside India which are capitalized as a part of cost of respective fixed asset.
- c) In respect of transactions covered by Foreign Exchange Forward Contracts, the difference between the forward rate and exchange rate at the inception of contract is recognised as income or expenses over the life of the contract.

13) GOVERNMENT GRANTS:

Government Grants are recognized when there is a reasonable assurance that the same will be received. Revenue grants are recognized in the Statement of Profit and Loss. Capital grants relating to specific fixed assets are reduced from the gross value of the respective Fixed Assets. Other capital grants are credited to Capital Reserve



14) EMPLOYEES BENEFITS :

(a) Defined Contribution Plans:

The Company contributes on a defined contribution basis to Employees' Provident Fund towards post employment benefits, all of which are administered by the respective Government authorities, and it has no further obligation beyond making its contribution, which is expensed in the period to which it pertains.

(b) Defined Benefit Plans:

The Company administers the gratuity scheme being unfunded liability. The liability for the defined benefit plan of Gratuity is determined on the basis of an actuarial valuation by an independent actuary at the year end, which is calculated using projected unit credit method. Actuarial gains and losses, which comprise experience adjustment and the effect of changes in actuarial assumptions are recognised in the Profit and Loss Account.

15) BORROWING COST:

Borrowing costs that are directly attributable to the acquisition/ construction of qualifying Fixed Assets are capitalized as a part of the cost of the respective asset upto the date when such assets are ready for their intended use and borrowing costs other than these costs are charged to Profit and Loss Account.

16) RELATED PARTY TRANSACTION :

Disclosure of transactions with Related Parties, as required by "Accounting Standard 18-Related Party Disclosure" has been set out in the Notes on Financial Statements. Related Parties have been identified on the basis of representations made by key managerial personnel and information available with the company.

17) OPERATING LEASE:

Leases are classified as operating leases where the lessor effectively retains substantially all the risks and benefits of the whole ownership of the leased assets.

As Lessee:

Lease payments are recognized as an expense in the statement of profit or loss on a straight-line basis.

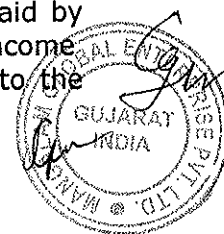
As Lessor:

Lease receipts are recognized as an income in the statement of profit or loss on a straight-line basis.

18) INCOME TAX:

Tax expenses comprise of current and deferred tax.

- (a) Current tax is measured at the amount expected to be paid on the basis of relief and deductions available in accordance with the provisions of Indian Income Tax Act, 1961 and includes Minimum Alternate Tax ("MAT") paid by the company on book profits in accordance with the provisions of the Income Tax Act, 1961. MAT credit is recognised as an asset only when and to the



extent there is convincing evidence that the Company will pay normal income tax during the specified period and will be able to set off such MAT credit entitlement.

- (b) Deferred income tax reflects the impact of the current year reversible timing differences between the taxable income and accounting income for the Year and reversal of timing differences of the earlier Year. Deferred tax is measured based on the tax rates and tax laws enacted or substantively enacted as at the balance sheet date. Deferred tax assets are recognised only to the extent there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

19) IMPAIRMENT OF ASSETS :

- (a) If at a balance sheet date, there is an indication about impairment of any item of fixed assets, the same is treated as impairment loss and is charged to the statement of Profit and Loss.
- (b) After impairment of an asset, the depreciation is provided on the revised carrying amount of the assets over its remaining useful life.
- (c) At a balance sheet date, if there is an indication that a previously recognised impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at recoverable amount and previously recognised impairment loss is reversed.

20) DERIVATIVE AND COMMODITY HEDGING TRANSACTIONS:

In respect of derivative contracts, premium paid, gains/ losses on settlement and provision for losses on restatement are recognised along with the underlying transactions and charged to Statement of Profit and Loss.

C) NOTES FORMING PART OF FINANCIAL STATEMENT:

1. In the opinion of the board, 'Trade Receivable', 'Loans and Advances' and 'Other Current Asset' are approximately of the value stated if realized in the ordinary course of business. Confirmation Letters have not been obtained in respect of Trade Receivables, Trade Payables, loans taken and loans/advances given. Accordingly such balances are subject to confirmation, reconciliation and consequent adjustments, if any.
2. In the opinion of the Board, provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.
3. Exchange rate difference (Net) :

Rs. 2,71,047/- (Net Gain) [Previous Year Rs. Nil] is adjusted to Sales.

4. VAT / CST / GST assessment are completed up to Financial Year 2016-17.



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5. Directors Remuneration:

Particulars	CURRENT YEAR Rupees	PREVIOUS YEAR Rupees
Remuneration	25,80,000	18,06,600
Total :	25,80,000	18,06,600

6. Other Money for which the company is contingently liable:

- Outstanding amount of Foreign Letter of Credit [Net of Purchase of Rs. Nil (Previous Year Rs. Nil)] Rs. Nil (Previous Year Rs Nil)
- Other claims against company not acknowledged as debt – Nil (Previous Year - Nil). The management of the company does not envisage any contingent liability in this regard.
- Bill discounted with banks under LC received Rs. 27,56,89,691/- (Previous Year- Rs. Nil).

7. Disclosure Under the Micro, Small and Medium Enterprises Development Act, 2006 are provided as under for the year 2018-19, to the extent the Company has received intimation from the "Suppliers" regarding their status under the Act:

Particulars	CURRENT YEAR Rupees	PREVIOUS YEAR Rupees
(i) Principal amount and the interest due thereon remaining unpaid to each supplier at the end of each accounting year (but within due date as per the MSMED Act)		
Principal amount due to micro and small enterprise	-	-
Interest due on above	-	-
(ii) Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along-with the amount of the payment made to the supplier beyond the appointed day during the period	-	-
(iii) Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Act, 2006	-	-
(iv) The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
(v) Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises	-	-

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.



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8. Details of Foreign Exchange Transactions:

Particulars	CURRENT YEAR Rupees	PREVIOUS YEAR Rupees
A FOB Value of Export	3,08,36,521	-
B CIF Value of Imports:		
Direct Import of Traded Goods (paid in Foreign Currency Terms)	-	-
C Expenditure in Foreign Currency	5,41,906	-
D Earning in Foreign Currency	Nil	Nil
E Remittance in Foreign Currency	Nil	Nil

9. Disclosure requirement as per AS 19: Leases

Operating Lease given (as lessor):

Name of Assets	2018 - 19	2017 - 18
Gross Carrying Value	55,365,801	55,220,801
Depreciation recognised on the leased assets	(761,442)	(522,577)
Impairment losses recognised on the leased assets	Nil	Nil
Impairment losses reversed on the leased assets	Nil	Nil
Net Carrying Value	54,604,359	54,698,224
Future minimum lease payments		
Not later than 1 year	5,521,500	6,939,000
Later than 1 year and not later than 5 years	17,983,132	25,896,000
Later than 5 years	8,001,136	17,986,000
Rent Income Recognised in Profit and Loss Account (On Straight Line Basis)	6,102,156	7,557,465
Contingent Rent recognised during the year	Nil	Nil

Details of major agreements:

The company has entered into operating lease agreement wef 01/05/2015 for investment property being part of office premises at 201, 2nd Floor, Setu Complex. The lease is non-cancelable for a total period of 71 months (Initially for 35 months and renewable at every 36 months).

Further the company has entered into operating lease agreement wef 01/02/2017 for investment property being property at 31, Samsta Bramkshtriya Coop Housing Society Ltd. The lease is non-cancelable for a total period upto 108 months.



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Operating Lease taken (as lessee):

Name of Assets	2018 - 19	2017 - 18
Future minimum lease payments		
Not letter than 1 year	17,642,508	Nil
Later than 1 year and not later than 5 years	70,570,032	Nil
Later than 5 years	62,973,882	Nil
Rent Expense Recognised in Profit and Loss Account (On Straight Line Basis)	7,601,080	196,608
Warehouse/Storage Tank rent recognized in Profit and Loss Account	408,500	Nil
Contingent Rent recognised during the year	Nil	Nil

Details of major agreements:

The company has entered into operating lease agreement wef 01/10/2018 for Cotton Ginning Factory (including land, building, Plant and Machinery etc). The lease is non-cancelable for a total period of 108 months.

Further the company has entered into operating lease agreement wef 01/11/2018 for Castor Oil manufacturing plant (including land, building, plant and machinery etc). The lease is non-cancelable for a total period of 108 months.

10. Disclosure of related parties and related party transactions:

Name of Related Parties and description of relation:

- | | |
|-----------------------------|--|
| a) Holding Comapany | Nil |
| b) Subsidiary Comapany | M/s Mangalprakash (Singapore) Pte Ltd
M/s Hindprakash Castor Derivatives Pvt Ltd
M/s Farpoint Enterprise LLP |
| c) Fellow Subsidiaries | Nil |
| d) Associate Companies | Nil |
| e) Joint Ventures | Nil |
| f) Key Management Personnel | |
| Director | Mr. Chanakya Prakash Mangal |
| Director | Mr. Chandragupt Prakash Mangal |
| Director | Mrs Rashmi Mangal (upto 01-07- 2017) |



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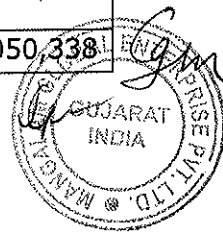
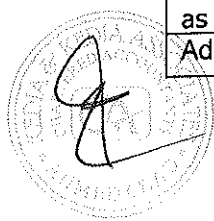
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- g) Enterprise over which Key Management Personnel exercise significant influence
- M/s Nitex Enterprise LLP
M/s Shirshak Exim LLP
M/s Mangalam Worldwide Pvt Ltd
M/s ECS Environment Pvt Ltd
M/s Ecofine Colourchem Pvt Ltd
Vipin Prakash Mangal HUF
Om Prakash Vipin Prakash Mangal HUF
OPVP HUF
- h) Relative of the Key Management Personnel
- Mr. Vipin Prakash Mangal
Mrs. Rashmi V Mangal
Mr Omprakash Mangal
Mrs Hemlata O Mangal

Related Party Transactions (2018 – 19):-

Particulars	Subsidiary Company	Key Management Personnel & Relatives	Enterprise over which KMP exercise Significant Influence	Total Amount in Rupees
Dividend Paid	-	107,924	1,080	109,004
Sale of Goods	62,851,423	-	10,638,815	73,490,238
Lease Rent Expense	5,000,000	5,000	-	5,005,000
Lease Rent Income	48,000	-	161,290	209,290
Purchase of Goods	456,214,266	-	25,852,073	482,066,339
Purchase of Fixed Assets	-	-	158,558	158,558
Interest Received	3,956,441	-	49,798	4,006,239
Loan Given	40,450,000	-	810,000	41,260,000
Repayment of Loan Given	23,800,000	-	-	23,800,000
Loan Given Outstanding as on 31.03.2019	17,030,689	-	854,818	17,885,507
Loan Taken	-	47,541,151	-	47,541,151
Repayment of Loan Taken	-	65,497,155	-	65,497,155
Management Consultancy Service	-	1,025,000	-	1,025,000
Salary	-	4,635,000	-	4,635,000
Rent Deposit Given	2,000,000	-	-	2,000,000
Gurantee Given to the Company's Bank	-	190,000,000	-	190,000,000
Issue of Share Capital including Securities Premium	-	137,463,060	49,000,000	186,463,060
Trade Receivable as on 31.03.19	-	-	11,659,701	11,659,701
Advance to Suppliers	2,050,338	-	-	2,050,338



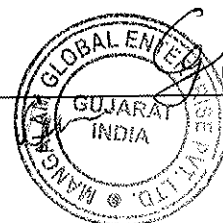
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Material Related Party Transactions (2018 - 19): -

Particulars	Current Year
Dividend Paid	
Chanakya Prakash Mangal	32,760
Chandragupt Prakash Mangal	32,760
Vipin Prakash Mangal	7,960
Rashmi V Mangal	32,760
Hemlata O Mangal	1,684
Vipin Prakash Mangal HUF	840
Om Prakash Mangal HUF	240
Sale of Goods	
Hindprakash Castor Derivatives Pvt Ltd	62,851,423
ECS Environmemnt Pvt Ltd	10,638,815
Lease Rent Expense	
Hindprakash Castor Derivatives Pvt Ltd	5,000,000
Rashmi V Mangal	5,000
Lease Rent Income	
Hindprakash Castor Derivatives Pvt Ltd	48,000
ECS Environmemnt Pvt Ltd	51,290
Mangalam Worldwide Pvt Ltd	110,000
Purchase of Goods	
Shirshak Exim LLP	25,852,073
Hindprakash Castor Derivatives Pvt Ltd	456,214,266
Purchase of Fixed Assets	
ECS Environmemnt Pvt Ltd	158,558
Interest Received	
Ecofine Colourchem Pvt Ltd	49,798
Hindprakash Castor Derivatives Pvt Ltd	3,956,441
Loan Given	
Ecofine Colourchem Pvt Ltd	810,000
Hindprakash Castor Derivatives Pvt Ltd	40,450,000
Repayment of Loan Given	
Hindprakash Castor Derivatives Pvt Ltd	23,800,000
Loan Given Outstanding as on 31-3-19	
Hindprakash Castor Derivatives Pvt Ltd	17,030,689
Ecofine Colourchem Pvt Ltd	854,818
Loan Taken	
Chanakya Prakash Mangal	20,461,252
Chandragupt Prakash Mangal	6,463,312
Vipin Prakash Mangal	5,677,587
Rashmi V Mangal	4,939,000
Om Prakash Mangal	5,000,000
Hemlata O Mangal	5,000,000



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Repayment of Loan Taken	
Chanakya Prakash Mangal	31,420,155
Chandragupt Prakash Mangal	12,075,000
Vipin Prakash Mangal	6,401,000
Rashmi V Mangal	5,351,000
Om Prakash Mangal	5,250,000
Hemlata O Mangal	5,000,000
Management Consultancy Service	
Chandragupt Prakash Mangal	1,025,000
Salary	
Chanakya Prakash Mangal	1,555,000
Vipin Prakash Mangal	640,000
Rashmi V Mangal	1,540,000
Hemlata O Mangal	900,000
Rent Deposit Given	
Hindprakash Castor Derivatives Pvt Ltd	2,000,000
Gurantee Given by related Party to the Company's Bank	
<u>HDFC BANK LTD</u>	
Rashmi V Mangal	150,000,000
Vipin Prakash Mangal	
Chanakya Prakash Mangal	
Chandragupt Prakash Mangal	
<u>AXIS BANK LTD</u>	
Chanakya Prakash Mangal	40,000,000
Chandragupt Prakash Mangal	
Issue of Share Capital including Securities Premium	
Mangalam Worldwide Pvt Ltd	49,000,000
Chanakya Prakash Mangal	35,143,220
Chandragupt Prakash Mangal	38,636,640
Vipin Prakash Mangal	13,522,320
Rashmi V Mangal	10,160,920
Om Prakash Mangal	39,999,960
31.03.2019 Trade Receivable As on	
ECS Environmemnt Pvt Ltd	11,659,701
Advance to Suppliers	
Hindprakash Castor Derivatives Pvt Ltd	2,050,338



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Related Party Transactions (2017 – 18):-

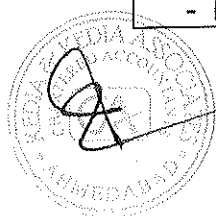
Particulars	Enterprise over which KMP exercise Significant Influence	Key Management Personnel & Relatives	Total Amount in Rupees
Equity Share Issued (including Security Premium)	-	50,000,000	50,000,000
Salary	-	1,806,600	1,806,600
Lease Rent Paid	-	196,608	196,608
Outstanding As at Closing			
Loan Taken	-	17,956,004	17,956,004

Material Related Party Transactions (2017 – 18): -

Particulars	Current Year
Equity Share Issued (including Security Premium)	
Chanakya Prakash Mangal	15,500,000
Chandragupt Prakash Mangal	15,500,000
Rashmi Mangal	15,500,000
Vipin Prakash Mangal	3,100,000
Salary (including perquisite)	
Chanakya Prakash Mangal	606,600
Rashmi Mangal	600,000
Hemlata Mangal	600,000
Lease Rent Paid	
Chanakya Prakash Mangal	134,358
Rashmi Mangal	62,250
Outstanding As at Closing	
Loan Taken	
Chanakya Prakash Mangal	10,958,903
Chandragupt Prakash Mangal	5,611,688

12 (a) Earning per Equity Share:

Particulars	CURRENT YEAR Rupees	PREVIOUS YEAR Rupees
a) Profit available for equity share holders		
- Basic	2,19,15,463	34,04,304
- Diluted	2,19,15,463	34,04,304
b) Weighted average number of equity shares		
- Basic	5,49,898	46,390
- Diluted	5,49,898	46,390
c) Earning per Share in rupees (Face value of Rs 10/-each)		
- Basic	39.85	73.38
- Diluted	39.85	73.38



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12 (b) Dividend on Equity Share:

Particulars	2018-19	2017-18
Dividend on equity shares declared and paid during the year:		
Final dividend of Rs0.20 per share for FY2017-18 (2016-17: Nil)	1,09,004	Nil
Dividend Distribution Tax on Final Dividend	22,407	Nil
Proposed dividend on equity shares (not recognized as liability for FY 2018-19)		
Final dividend of Rs 0.20 per share for FY 2018-19 (2017-18: Rs 0.20 per share)	4,65,097	1,09,004
Dividend Distribution Tax on Final Dividend	95,606	22,407

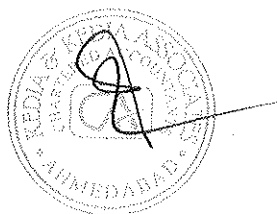
Proposed dividend on equity shares is subject to the approval of the shareholders of the Company at the Annual General Meeting and not recognized as liability as at the Balance Sheet date (for FY 2018-19). The proposed dividend is calculated based on relevant share capital as on 31st March'2019. The actual dividend amount will be dependent on the relevant share capital outstanding as on the record date.

13. As the Company has identified manufacturing/dealing/trading of castor seeds, castor derivatives products, cotton, cotton ginning, other agriculture commodities, other merchandise etc. as its sole primary business segment, the disclosure requirements of Accounting Standard 17 - "Segment Reporting", issued by the Institute of Chartered Accountants of India are not applicable. In the opinion of the management there does not exist separate reportable geographical segment.

14. Employee Benefits:

a) Amount recognized as an expense in the Profit & Loss Accounts.

Particulars	CURRENT YEAR Rupees	PREVIOUS YEAR Rupees
1. Compensated Leave Absences (Privilege Leave)	4,32,624	Nil
2. Provident & Other Fund (Defined Contribution Plan)	2,53,133	Nil



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b) Disclosure in respect of Gratuity (Unfunded), a defined benefit scheme based on actuarial valuation report. (Projected Unit credit Method).

Sr. No.	Particulars	CURRENT YEAR Rupees	PREVIOUS YEAR Rupees
I	<u>Changes in Present Value of Benefit Obligations</u>		
	Present value of Benefit Obligation (Opening)	-	-
	Current Service Cost	1,82,548	-
	Interest Cost	-	-
	Benefits Paid	-	-
	Actuarial losses (gains)	-	-
	Present value of Benefit Obligation (Closing)	1,82,548	-
II	<u>Details of Experience adjustment on plan assets and liabilities</u>		
	Experience adjustment on plan assets	-	-
	Experience adjustment on plan liabilities	-	-
III	<u>Bifurcation of Present Value of Benefit Obligation</u>		
	Current – Amount due within one year	20,073	-
	Non-Current – Amount due after one year	1,62,475	-
	Total	1,82,548	-
IV	<u>Plan Assets</u>	Nil	-
V	<u>Assets Category of Plan Assets</u>	Nil	-
VI	<u>Amounts recognized in Balance Sheet and Statement of Profit and Loss</u>		
	Present Value of Benefit Obligation (Closing)	1,82,548	-
	Fair Value of Plan Assets (Closing)	-	-
	Net Liability / (Asset) recognised in Balance Sheet	1,82,548	-
	Current Service Cost	1,82,548	-
	Interest Cost	-	-
	Expected Return on Plan Assets	-	-
	Net actuarial losses (gains) recognised in the year	-	-
	Expenses recognised in Statement of Profit and Loss	1,82,548	-
VII	<u>Actuarial Assumptions</u>		
	Discount Rate	7.70%	-
	Salary Escalation Rate	8.33%	-
	Retirement Age	70	-
	Attrition Rate	See Note 1	-
	Mortality Rate	Indian Assured Lives Mortality (2006-08) Ult.	-

Note 1: 5% at younger ages and reducing to 1% at older ages according to graduated scale.



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15. Disclosure under section 186(4) – Loans given for the purpose of utilizing in the activity of the business (outstanding balance as on 31.03.2019): Mahesh Kashiram Agrawal Rs Nil (PY Rs Nil), ECS Biztech Ltd Rs Nil (PY Rs Nil), Brijesh Trading Co Rs Nil (PY Rs Nil), Hindprakash Castor Derivatives Pvt Ltd Rs 17030689 (PY Rs Nil), Ecofine Colourchem Pvt Ltd Rs 854818 (PY Nil).
16. The Figures have been rounded off to the nearest rupees.
17. The previous year's figures have been reworked, regrouped, rearranged and reclassified whenever necessary. Accordingly, amount and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amount and other disclosures relating to the current year.

For and On behalf of the Board

**DATE : 29/06/2019
PLACE : AHMEDABAD**


**Chanakya Prakash Mangal
(Director)
DIN: 06714256**


**Chandragupt Prakash Mangal
(Director)
DIN: 07408422**

