

MGEL/CS/NSE/2022-23/8

Date: April 29, 2022

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400 051, Maharashtra.

Company Symbol: MGEL (EQ), ISIN: INE0APB01016

Subject: Decisions and Outcome of Rescheduled Board Meeting held on today i.e. on April 29, 2022 in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We would like to inform you that the Board of Directors of the Company, at its rescheduled meeting held on today i.e. on Friday, April 29, 2022 which was commenced at 3:00 P.M. at the registered office of the Company situated at 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabd-380009, Gujarat, India, has inter alia:

1. Considered and Approved the Standalone Audited Financial Results of the Company for the quarter and year ended on March 31, 2022 along with Auditor's Report with Unmodified opinion and Declaration by the Company (As attached herewith).
2. Considered and Approved the Consolidated Audited Financial Results of the Company for the quarter and year ended on March 31, 2022 along with Auditor's Report with Unmodified opinion and Declaration by the Company (As attached herewith).
3. Considered and Reviewed the Statement of Deviation/Variation in utilization of funds raised through preferential issue. (As Attached herewith).
4. Recommended a Final Dividend of Rs. 1/- per equity share, face value Rs. 10/- per equity share (i.e. 10% of face value) for the financial year ended on March 31, 2022, subject to approval of the members at the ensuing Annual General Meeting. Final Dividend, if approved by the members, will be paid/dispatched after the Annual General Meeting.

This intimation shall also be deemed to be disclosure under Clause 4(a) of Para A of Para A of Schedule III of the Listing Regulations.

5. The Board approved the Rules including Form & other relevant documents under Article 138 of the Articles of Association of the Company for those Equity Shareholders who want to waive/forgo their right to receive dividend (As Attached herewith).
6. Appointed RMJ & Associates LLP, Chartered Accountants (Firm Registration No: W100281), as Internal Auditor of the Company for conducting Internal Audit for the financial year 2022-23.

Brief Profile of RMJ & Associates LLP, Chartered Accountants is attached herewith.

7. Appointed A.G Tulsian & Co., Cost Accountant (Firm Registration No: 100629), as Cost Auditor for the financial year 2022-23.

Brief Profile of A.G. Tulsian & Co., Cost Accountants is attached herewith.

Further, the Company will disseminate to Stock Exchange in due course the date on which the Company will hold its Annual General Meeting for the year ended on March 31, 2022 and the date from which dividend, if approved by the shareholders, will be paid or warrants thereof dispatched to the shareholders.

Further, the said outcome and results shall be uploaded on the website of Stock Exchange and on the website of the Company at www.groupmangalam.com.

The copy of Standalone Audited Financial Results and Consolidated Audited Financial Results, alongwith the Auditors' Report with regard to the above Financial Results are enclosed herewith.

Mangalam Global Enterprise Limited
CIN: L24224GJ2010PLC062434

Regd. Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabd-380009, Gujarat (INDIA) Tel: +91 79 61615000 (10 Lines) E mail: info@groupmangalam.com



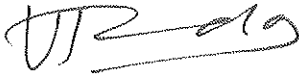
The meeting was concluded at 5:45 P.M.

Kindly take this information on your record and oblige us.

Thanking You,

Yours faithfully,

For Mangalam Global Enterprise Limited



Vrunda Patel
Company Secretary & Compliance Officer

Encl:- A/a



Handwritten signature

Mangalam Global Enterprise Limited

CIN: L24224GJ2010PLC062434

Regd. Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura,
Ahmedabd-380009, Gujarat (INDIA) Tel: +91 79 61615000 (10 Lines) E mail: info@groupmangalam.com

MGEL/CS/NSE/2022-23/9

Date: April 29, 2022

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400 051, Maharashtra.

Company Symbol: MGEL (EQ), ISIN: INEOAPB01016

Subject: Submission of Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended on March 31, 2022 along with Auditor's Report (Unmodified Opinion) and Declaration for the Auditor's Report with Unmodified Opinion.

Dear Sir/Madam,

With reference to captioned subject and pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith: -

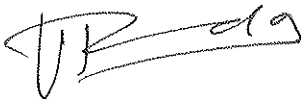
1. The Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended on March 31, 2022.
2. The Standalone and Consolidated Audited Balancesheet of the Company as at March 31, 2022.
3. The Standalone and Consolidated Audited Cash Flow Statement for the year ended March 31, 2022.
4. Auditors' Report with Unmodified Opinion on Standalone and Consolidated Financial Results.
5. Declaration by the Company for Auditor's Report on Standalone and Consolidated Financial Results with Unmodified Opinion.

Kindly take this information on your record.

Thanking You.

Yours faithfully,

For Mangalam Global Enterprise Limited



Ms. Vrunda Patel
Company Secretary & Compliance Officer



Enclosed: A/a.

Mangalam Global Enterprise Limited

CIN: L24224GJ2010PLC062434

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Handwritten note: 29/04/2022

MANGALAM GLOBAL ENTERPRISE LIMITED

CIN : L24224GJ2010PLC062434

Registered Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (India) Email: info@groupmangalam.com Contact: +91 79 6161 5000 Website: www.groupmangalam.com

Standalone Financial Results For The Quarter / Year Ended 31st March, 2022

Sr. No.	Particulars	Rs. in Lakhs (unless otherwise stated)				
		Quarter Ended			Year Ended	
		31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
		Audited	Un-Audited	Audited	Audited	Audited
I	Income From Operations					
	a) Revenue from Operations	57,060.88	22,155.99	22,598.36	1,18,876.20	90,815.31
	b) Other Income	193.01	209.57	247.64	817.51	589.73
	Total Income	57,253.89	22,365.56	22,846.00	1,19,693.71	91,405.04
II	Expenses					
	a) Cost of Materials Consumed	23,687.51	21,408.82	10,624.59	71,204.17	60,395.94
	b) Purchase of Stock-In-Trade	27,448.19	3,526.53	10,758.21	45,120.90	25,862.36
	c) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	3,702.46	(4,090.38)	431.95	(2,607.99)	(564.37)
	d) Employee Benefit Expense	138.76	140.76	131.94	656.83	577.07
	e) Finance Costs	247.54	241.60	162.17	926.62	525.37
	f) Depreciation and Amortisation Expense	76.63	90.47	35.29	311.30	214.71
	g) Other Expenses	1,446.56	852.54	526.97	3,560.78	3,691.23
	Total Expenses	56,747.65	22,170.34	22,671.12	1,19,172.61	90,702.31
III	Profit/ (Loss) Before Exceptional Item & Tax (I-II)	506.24	195.22	174.88	521.10	702.73
IV	Exceptional Item	(0.13)	-	-	(0.13)	-
V	Profit/ (Loss) Before Tax (III+IV)	506.11	195.22	174.88	520.97	702.73
VI	Tax Expense					
	a) Current Tax	165.40	22.60	51.00	188.00	169.29
	b) Deferred Tax (Asset)/Liabilities	(23.40)	26.39	0.57	(42.68)	4.76
	c) Income Tax Prior Period	(15.63)	-	-	(15.63)	-
	Total Tax Expense	126.37	48.99	51.57	129.69	174.05
VII	Net Profit/ (Loss) After Tax for the Period (V-VI)	379.74	146.23	123.31	391.28	528.68
VIII	Other Comprehensive Income/ (Loss)					
	Items that will not be reclassified to profit & loss (net of tax)	1.99	1.20	-	7.07	-
	Items that will be reclassified to profit & loss (net of tax)	4.71	(1.20)	(16.51)	3.51	-
	Total Other Comprehensive Income/ (Loss)	6.70	-	(16.51)	10.58	-
IX	Total Comprehensive Income/ (Loss) for the period (VII + VIII)	386.44	146.23	106.80	401.86	528.68
X	Details of Equity Share Capital					
	Paid-Up Equity Share Capital	2,602.36	2,508.61	2,508.61	2,602.36	2,508.61
	Face Value of Equity Share Capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XI	Other Equity				5,271.06	4,162.12
XII	Earnings Per Share					
	Earnings Per Share (not annualised for quarter/ year / period ended)					
	Basic Earnings/ (Loss) Per Share (adjusted to bonus issued) (Rs.)	1.54	0.58	0.44	1.60	2.17
	Diluted Earnings/ (Loss) Per Share (Rs.)	1.46	0.55	0.44	1.57	2.17

See accompanying notes to the financial results



MANGALAM GLOBAL ENTERPRISE LIMITED

CIN : L24224GJ2010PLC062434

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Standalone Balance Sheet As At 31st March, 2022

Sr. No.	Particulars	Rs. in Lakhs (unless otherwise stated)	
		As at	
		31-03-2022	31-03-2021
		Audited	Audited
I	ASSETS		
A	Non-Current Assets		
	a) Property Plant & Equipment	1,757.84	749.04
	b) Right Of Use Asset	1,730.99	681.50
	c) Intangible Assets	3.22	2.92
	d) Capital Work-In-Progress	-	-
	e) Financial Assets		
	- Investments	1,784.60	1,616.39
	- Loans	-	-
	- Other Financial Assets	104.31	16.47
	f) Other Tax Assets (Net)	19.60	57.30
	g) Deferred Tax Assets (Net)	46.31	7.19
	h) Other Non-Current Assets	46.68	718.35
	Total Non-Current Assets	5,493.55	3,849.16
B	Current Assets		
	a) Inventories	11,815.15	2,223.89
	b) Financial Assets		
	- Trade Receivables	5,066.40	5,639.45
	- Cash and Cash Equivalents	6.55	46.66
	- Bank Balances other than Cash and Cash Equivalents	283.92	2,002.40
	- Loans	-	930.34
	- Other Financial Assets	157.89	421.75
	c) Other current assets	1,183.25	1,402.40
	Total Current Assets	18,513.16	12,666.89
	TOTAL ASSETS	24,006.71	16,516.05
II	EQUITY AND LIABILITIES		
1	EQUITY		
	a) Equity Share Capital	2,602.36	2,508.61
	b) Other Equity - attributable to owners of the Company	5,271.06	4,162.12
	Total Equity	7,873.42	6,670.73
2	LIABILITIES		
A	Non-Current Liabilities		
	a) Financial Liabilities		
	- Long Term Borrowings	863.92	449.05
	- Lease Liabilities	1,561.28	633.58
	- Other Financial Liabilities	14.20	11.14
	b) Long Term Provisions	29.14	20.53
	c) Deferred Tax Liabilities (Net)	-	-
	d) Other Non-Current Liabilities	-	-
	Total Non-Current Liabilities	2,468.54	1,114.30
B	Current liabilities		
	a) Financial Liabilities		
	- Short Term Borrowings	8,895.02	7,523.05
	- Lease liabilities	133.49	85.05
	- Trade Payables:		
	(i) Total Outstanding Dues of Micro Enterprise and Small Enterprise	-	-
	(ii) Total Outstanding Dues of Creditors other than Micro Enterprise and Small Enterprise	3,807.49	1,072.69
	- Other financial liabilities	802.78	45.95
	b) Short Term Provisions	12.02	4.28
	c) Other Current Liabilities	13.95	-
	d) Current Tax Liabilities (Net)	-	-
	Total Current Liabilities	13,664.75	8,731.02
	TOTAL LIABILITIES	16,133.29	9,845.32
	TOTAL EQUITY AND LIABILITIES	24,006.71	16,516.05

See accompanying notes to the financial results



MANGALAM GLOBAL ENTERPRISE LIMITED

CIN : L24224GJ2010PLC062434

Registered Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (India) Email: info@groupmangalam.com Contact: +91 79 6161 5000 Website: www.groupmangalam.com

Standalone Cash Flow Statement for the Year Ended 31st March, 2022

Sr. No.	Particulars	Rs. in Lakhs (unless otherwise stated)	
		Year Ended	
		31-03-2022	31-03-2021
		Audited	Audited
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit Before Tax as per Statement of Profit and Loss (After exceptional item and tax thereon)	521.08	702.74
	Adjustments for:		
	Depreciation on Property Plant and Equipments, Right of Use Assets and Intangible Assets	311.30	214.71
	Dividend Income	-	-
	Interest Income	(371.02)	(234.89)
	Finance Costs	926.62	525.37
	Non-Cash Items	(53.45)	1.31
	(Gain)/Loss on sale of Property, Plant and Equipments (Net)	-	(9.44)
	(Gain)/Loss on sale of Investments (Net)	(2.42)	(3.96)
	Unrealised foreign exchange (Gain)/loss (Net)	(1.27)	(32.07)
	Foreign Currency Translation Reserve	-	-
	Expenses related to Financial Activity	12.03	46.89
	Loss allowance for expected credit losses	167.68	1.14
	Loss Distributed from subsidiary (LLP)	52.16	-
	Operating profit/(loss) before working capital changes	1,562.71	1,211.80
	Changes in working capital:		
	Adjustments for (increase) / decrease in operating assets:		
	(Increase) / Decrease Trade receivables	402.97	(4,420.85)
	(Increase) / Decrease Inventories	(9,591.26)	15.36
	(Increase) / Decrease Other Financial Assets	255.12	339.06
	(Increase) / Decrease Other non-current assets	(0.96)	(0.63)
	(Increase) / Decrease Other Current assets	191.13	(573.73)
	Increase / (Decrease) Trade payables	2,734.80	601.00
	Increase / (Decrease) Provisions	12.61	1.56
	Increase / (Decrease) Other Liabilities	781.64	14.21
	Cash generated from operations	(3,651.24)	(2,812.22)
	Income taxes paid (net of refunds)	(133.49)	(203.13)
	Net cash flow from / (utilised in) operating activities (A)	(3,784.73)	(3,015.35)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Capital expenditure on property plant and equipment, including capital advances	(372.56)	(799.87)
	Proceeds from sale of fixed assets	-	167.57
	(Increase)/Decrease in Lease Deposits	(192.44)	49.94
	Long-term investments in Subsidiaries / Contribution in LLP	(169.54)	(395.95)
	Loss Distributed from subsidiary (LLP)	(52.16)	-
	Long-term investments in other Securities	-	-
	Investment in Mutual Funds	3.76	(14.20)
	Loans to Subsidiaries	691.37	(245.91)
	Loans to Others	238.98	(238.98)
	Interest received	390.05	230.19
	Bank Balances not considered as Cash and Cash Equivalents	1,718.48	(157.10)
	Dividend received	-	-
	Net cash flow from / (used in) investing activities (B)	2,255.94	(1,404.31)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from issue of equity shares & Securities Premium / Convertible Equity Warrants	853.13	420.00
	Share issue expenses	(12.03)	(46.89)
	Expenses related to Finance Activity	-	-
	Increase / (Decrease) in Long Term Borrowings	349.06	606.84
	Increase / (Decrease) in Short Term Borrowings	1,436.22	4,128.44
	Payment of Lease Liability	(365.66)	(212.50)
	Proceeds from other short-term borrowings	-	-
	Repayment of other short-term borrowings	-	-
	Payment of Dividend & DDT	(52.28)	(29.87)
	Interest Paid / Finance cost	(719.76)	(456.43)
	Net cash flow from / (used in) financing activities (C)	1,488.68	4,409.59
D.	Net increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(40.11)	(10.07)
E.	Opening Balance of Cash and Cash Equivalents	46.66	58.20
F.	Less: Foreign Exchange (Loss) / Gain on Restatement of Foreign Currency Cash and Cash Equivalents	-	1.47
G.	Cash and Cash Equivalents at the end of the year	6.55	46.66
1	Reconciliation of Cash and cash equivalents with the Balance Sheet:		
	Cash and cash equivalents includes	6.55	46.66
	(a) Cash on hand	6.46	4.03
	(b) Balances with banks	-	-
	(f) In current accounts	0.09	42.63
2	The standalone statement of cash flows has been prepared in accordance with the Indirect method as set out in the Indian Accounting Standard (Ind AS) - 7 - 'Statement of Cash Flows'.		



Notes - Standalone Financial Statements

1. The above Audited Standalone Financial Results of Mangalam Global Enterprise Limited (the company) for the quarter and year ended on 31 March 2022 were reviewed and recommended by the Audit committee and approved by the Board of Directors, at their respective meeting held on 29 April 2022. These results have been subject to audit by the Statutory Auditors.
2. The above Standalone Financial Results are prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
3. The figures for the quarter ended 31 March 2022 and 31 March 2021 are the balancing figures between the audited figures in respect of full financial year and the year to date figures upto the third quarter of the relevant financial year.
4. The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue were impacted partially due to COVID-19. Except above, there was no further significant impact on the operations of the Company during the year 2021.
5. The Company is mainly engaged in Agro based Commodities and which is considered as only a reportable primary business segment as per Indian Accounting Standard "Operating Segment" (IndAS-108). As such, no separate disclosure for Segment Reporting is made.
6. During the year, the Company has taken a manufacturing facility on lease at the Bundi, Rajasthan, and started commercial operations with effect from 20 May 2021.
7. The shareholders of Company, in the Annual General Meeting held on 30 September 2021, approved the special resolution for increasing the authorised share capital from Rs. 4,000.00 lakhs to Rs. 5,000.00 Lakhs. Further, the shareholders of the Company also approved the special resolution for issuance of 3750000 convertible equity warrants [1(One) warrant convertible into 1 (One) equity share] convertible at a price of Rs. 52/- per warrants to the Promoter and Person belonging to Promoters' Group on preferential basis, by way of postal ballot on 07 November 2021. The Company has received the subscription money of Rs. 4,87,50,000/- towards allotment of 3750000 Convertible Equity Warrants, being 25% of the Issue Price of Rs. 52/- of the Warrants, towards warrant subscription price/ initial contribution. Accordingly, the Board of Directors of the Company, in their meeting held on 22 November 2021 allotted 3750000 Convertible Equity Warrants to the said Promoter and Person belonging to Promoters' Group.
8. Further, one of the Warrant Holder exercised her right to convert 937500 warrants and paid balance 75% (Rs.39/- per warrant) of the issue price of warrants, aggregating to Rs. 3,65,62,500/- and the Board of Directors of the Company, at their meeting held on 22 March, 2022 allotted 937500 equity shares of face value of Rs. 10/- each (Premium of Rs. 42/- per equity share) pursuant to exercise of option.
9. The Company has commenced commercial production/ operations at Unit Bavla - Wheat & Rice Processing Unit with effect from 15 December 2021.
10. The Company has sold its entire stake in Ardent Castor Derivatives Private Limited 'ACDPL' (formerly known as Hindprakash Castor Derivatives Private Limited). Therefore, ACDPL ceased to be a subsidiary company with effect from 31 December 2021.
11. Considering the commercial viability of Castor Plant (taken on lease) (Unit-II) located at Harij with the processing capacity of 450 MT per day, lease Agreement has been terminated with effect from 25 January 2022.

Mangal



12. Considering the commercial viability of Cotton Ginning Unit (taken on lease) (Unit-I) located at Harij, lease Agreement has been terminated with effect from 25 January 2022.
13. The Company has made further equity investment to extend of US\$ 4,99,950 on Mangalam Global (Singapore) Pte. Ltd., a wholly owned subsidiary at Singapore. Subsequently, on 22nd February, 2022, the Mangalam Global (Singapore) Pte. Ltd. has allotted 3,33,300 shares.
14. The Company has withdrawn its contribution from Farpoint Enterprise LLP and hence, Fairpoint Enterprise LLP, ceased to be subsidiary of the Company with effect from closing of business hours on 31 March 2022.
15. The Board of Directors has recommended a final dividend of Re. 1/- per equity share, face value Rs.10/- per equity share (i.e. 10% of face value) for the financial year ended 31 March 2022, subject to approval of members at the ensuing Annual General Meeting.
16. Previous year's/ period's figures have been regrouped/ rearranged/ reclassified wherever considered necessary.

For, Mangalam Global Enterprise Limited



A handwritten signature in black ink, appearing to read "Chandragupt Prakash Mangal".

Chandragupt Prakash Mangal
(Managing Director)
DIN: 07408422

Date: 29 April 2022
Place: Ahmedabad



KKAK & Co

Chartered Accountants

Krishna Mansion,
Ghee Bazar,
Kalupur,
Ahmedabad - 380002
Tele.: 79 22133850
Mobile: 9974567061
Email: kkakco.ca@gmail.com

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Mangalam Global Enterprise Limited

Report on the audit of the Standalone Financial Results

Opinion

1. We have audited the accompanying Statement of quarterly and year to date Standalone Financial Results of Mangalam Global Enterprise Limited (the "Company") for the quarter and year ended 31 March 2022 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - a) is presented in accordance with the requirements of the Listing Regulations in this regard; and
 - b) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the standalone net profit and other comprehensive income and other financial information of the Company for the quarter and year ended 31 March 2022.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Statement" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.
We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Statement

4. The Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.



5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

11. The Statement includes the standalone financial results for the quarter ended 31 March 2022, being the balancing figure between the audited standalone figures in respect of the full financial year ended 31 March 2022 and the unaudited year to date standalone figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Kunal Kedia

KUNAL KEDIA

(M. No.: 149403), Partner

for and on behalf of

K K A K & CO

Chartered Accountants

FRN: 148674W

UDIN: 22149403AICPMJ7337



Ahmedabad; 29 April 2022

MANGALAM GLOBAL ENTERPRISE LIMITED

CIN : L24224GJ2010PLC062434

Registered Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (India) Email: info@groupmangalam.com Contact: +91 79 6161 5000 Website: www.groupmangalam.com

Consolidated Financial Results For The Quarter / Year Ended 31st March, 2022						
Sr. No.	Particulars	Rs. in Lakhs (unless otherwise stated)				
		Quarter Ended			Year Ended	
		31/03/2022	31/12/2021	31/03/2021	31/03/2022	31/03/2021
		Audited	Un-Audited	Audited	Audited	Audited
I	Income From Operations					
	a) Revenue from Operations	59,414.39	25,617.02	26,763.10	1,27,727.63	95,987.42
	b) Other Income	99.40	149.68	227.49	594.40	481.85
	Total Income	59,513.79	25,766.70	26,990.59	1,28,322.03	96,469.27
II	Expenses					
	a) Cost of Materials Consumed	23,687.51	21,005.72	10,406.31	68,435.50	59,546.63
	b) Purchase of Stock-In-Trade	29,699.02	7,335.12	14,150.29	56,553.18	31,542.89
	c) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	3,693.25	(4,089.94)	1,198.77	(2,625.77)	(574.33)
	d) Employee Benefit Expense	152.61	153.67	144.10	705.21	619.38
	e) Finance Costs	267.02	277.06	211.23	1,054.31	702.17
	f) Depreciation and Amortisation Expense	84.04	109.41	54.99	375.45	293.16
	g) Other Expenses	1,568.32	839.46	622.84	3,644.49	3,745.29
	Total Expenses	59,151.77	25,630.50	26,788.53	1,28,142.37	95,875.19
III	Profit/ (Loss) Before Exceptional Item & Tax (I-II)	362.02	136.20	202.06	179.66	594.08
IV	Exceptional Item	270.24	-	-	270.24	-
V	Profit/ (Loss) Before Tax	632.26	136.20	202.06	449.90	594.08
	Tax Expense					
	a) Current Tax	173.27	22.60	60.43	195.87	187.23
	b) Deferred Tax (Asset)/Liabilities	(23.41)	7.64	(17.41)	(91.66)	(66.90)
	c) Income Tax Prior Period	(15.63)	-	-	(15.77)	(0.10)
	Total Tax Expense	134.23	30.24	43.02	88.44	120.23
VI	Net Profit/ (Loss) After Tax for the Period	498.03	105.96	159.04	361.46	473.85
VII	Other Comprehensive Income/ (Loss)					
	Items that will not be reclassified to profit & loss (net of tax)	28.91	1.56	8.52	44.66	(19.08)
	Items that will be reclassified to profit & loss (net of tax)	4.71	(1.20)	(16.51)	3.51	-
	Total Other Comprehensive Income/ (Loss)	33.62	0.36	(7.99)	48.17	(19.08)
VIII	Total Comprehensive Income/ (Loss) for the period (VI + VII)	531.65	106.32	151.05	409.63	454.77
IX	Net Profit/(Loss) after tax for the period attributable to:					
	- Owners of the Company	498.18	132.40	186.49	430.28	579.25
	- Non-Controlling Interests	(0.15)	(26.44)	(27.45)	(68.83)	(105.41)
		498.03	105.96	159.04	361.45	473.84
X	Other Comprehensive Income/(Loss) attributable to:					
	- Owners of the Company	33.62	0.36	(7.99)	48.18	(19.08)
	- Non-Controlling Interests	-	-	-	-	-
		33.62	0.36	(7.99)	48.18	(19.08)
XI	Total Comprehensive Income/ (Loss) for the period attributable to:					
	- Owners of the Company	531.80	132.76	178.50	478.46	560.17
	- Non-Controlling Interests	(0.15)	(26.44)	(27.45)	(68.83)	(105.41)
		531.65	106.32	151.05	409.63	454.76
XII	Details of Equity Share Capital					
	Paid-Up Equity Share Capital	2,602.36	2,508.61	2,508.61	2,602.36	2,508.61
	Face Value of Equity Share Capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XIII	Other Equity				5,360.43	4,373.04
XIV	Earnings Per Share					
	Earnings Per Share (not annualised for quarter/ year / period ended)					
	Basic Earnings/ (Loss) Per Share (adjusted to bonus issued) (Rs.)	1.98	0.42	0.62	1.44	1.94
	Diluted Earnings/ (Loss) Per Share (Rs.)	1.88	0.40	0.62	1.41	1.94

See accompanying notes to the financial results

Mangal



MANGALAM GLOBAL ENTERPRISE LIMITED

CIN : L24224GJ2010PLC062434

Registered Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (India)

Email: info@groupmangalam.com Contact: +91 79 6161 5000 Website: www.groupmangalam.com

Consolidated Balance Sheet As At 31st March, 2022			
Sr. No.	Particulars	Rs. in Lakhs (unless otherwise stated)	
		As at	
		31-03-2022	31-03-2021
		Audited	Audited
I	ASSETS		
A	Non-Current Assets		
	a) Property Plant & Equipment	2,043.13	3,209.28
	b) Right Of Use Asset	1,730.99	44.26
	c) Intangible Assets	3.22	2.92
	d) Capital Work-In-Progress	-	-
	e) Goodwill on Consolidation	-	180.18
	f) Financial Assets		
	- Investments	297.67	329.13
	- Loans	-	-
	- Other Financial Assets	115.99	34.27
	g) Other Tax Assets (Net)	18.72	103.16
	h) Deferred Tax Assets (Net)	46.31	90.34
	i) Other Non-Current Assets	46.80	719.85
	Total Non-Current Assets	4,302.83	4,713.39
B	Current Assets		
	a) Inventories	11,824.36	2,243.94
	b) Financial Assets		
	- Trade Receivables	7,881.74	9,829.20
	- Cash and Cash Equivalents	179.73	326.63
	- Bank Balances other than Cash and Cash Equivalents	1,434.97	2,746.95
	- Loans	38.15	238.98
	- Other Financial Assets	185.41	458.50
	c) Other current assets	1,242.08	1,633.67
	Total Current Assets	22,786.44	17,477.87
	TOTAL ASSETS	27,089.27	22,191.26
II	EQUITY AND LIABILITIES		
1	EQUITY		
	a) Equity Share Capital	2,602.36	2,508.61
	b) Other Equity - attributable to owners of the Company	5,360.43	4,373.04
	c) Non - controlling Interest	4.01	77.73
	Total Equity	7,966.80	6,959.38
2	LIABILITIES		
A	Non-Current Liabilities		
	a) Financial Liabilities		
	- Long Term Borrowings	865.92	1,368.85
	- Lease Liabilities	1,561.28	39.36
	- Other Financial Liabilities	14.20	12.47
	b) Long Term Provisions	29.14	21.70
	c) Deferred Tax Liabilities (Net)	0.12	0.13
	d) Other Non-Current Liabilities	-	-
	Total Non-Current Liabilities	2,470.66	1,442.51
B	Current liabilities		
	a) Financial Liabilities		
	- Short Term Borrowings	11,127.78	10,761.07
	- Lease liabilities	133.49	14.71
	- Trade Payables:		
	(i) Total Outstanding Dues of Micro Enterprise and Small Enterprise	-	-
	(ii) Total Outstanding Dues of Creditors other than Micro Enterprise and Small Enterprise	4,286.24	2,919.54
	- Other financial liabilities	1,089.28	89.77
	b) Short Term Provisions	12.02	4.28
	c) Other Current Liabilities	-	-
	d) Current Tax Liabilities (Net)	3.00	-
	Total Current Liabilities	16,651.81	13,789.37
	TOTAL LIABILITIES	19,122.47	15,231.88
	TOTAL EQUITY AND LIABILITIES	27,089.27	22,191.26

See accompanying notes to the financial results

Mangal



MANGALAM GLOBAL ENTERPRISE LIMITED

CIN : L24224GJ2010PLC062434

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Consolidated Cash Flow Statement for the Year Ended 31st March, 2022

Sr. No.	Particulars	Rs. in Lakhs (unless otherwise stated)	
		Year Ended	
		31-03-2022	31-03-2021
		Audited	Audited
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit Before Tax as per Statement of Profit and Loss (After exceptional item and tax thereon)	449.91	594.07
	Adjustments for:		
	Depreciation on Property Plant and Equipments, Right of Use Assets and Intangible Assets	375.45	293.16
	Dividend Income	(4.50)	-
	Interest Income	(271.80)	(196.10)
	Finance Costs	1,054.31	702.17
	Non-Cash Items	6.03	2.32
	(Gain)/Loss on sale of Property, Plant and Equipments (Net)	-	(5.30)
	(Gain)/Loss on sale of Investments (Net)	(2.30)	(3.96)
	Unrealised foreign exchange (Gain)/loss (Net)	(1.27)	(32.07)
	Foreign Currency Translation Reserve	44.66	(19.08)
	Expenses related to Financial Activity	12.03	46.89
	Loss allowance for expected credit losses	271.75	1.14
	Loss Distributed for FELLP	52.16	40.60
	Operating profit/(loss) before working capital changes	1,986.43	1,423.84
	Changes in working capital:		
	Adjustments for (increase) / decrease in operating assets:		
	(Increase) / Decrease Trade receivables	1,669.47	(7,713.85)
	(Increase) / Decrease Inventories	(9,580.41)	5.39
	(Increase) / Decrease Other Financial Assets	243.72	302.79
	(Increase) / Decrease Other non-current assets	1.42	(2.00)
	(Increase) / Decrease Other Current assets	298.15	(493.83)
	Increase / (Decrease) Trade payables	1,434.24	2,248.23
	Increase / (Decrease) Provisions	3.17	0.93
	Increase / (Decrease) Other Liabilities	1,041.62	10.24
	Cash generated from operations	(2,902.19)	(4,218.26)
	Income taxes paid (net of refunds)	43.01	(231.11)
	Net cash flow from / (utilised in) operating activities (A)	(2,859.18)	(4,449.37)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Capital expenditure on property plant and equipment, including capital advances	1,806.93	(1,070.66)
	Proceeds from sale of property plant and equipments	-	163.44
	(Increase)/Decrease in Lease Deposits	(214.50)	50.00
	Long-term Investments in Subsidiaries / Contribution in LLP	-	-
	Loss Distributed from subsidiary (LLP)	(52.16)	-
	Investment in Mutual Funds	30.00	-
	Investment in Mutual Funds	3.76	(14.20)
	Loans to Subsidiaries	-	-
	Loans to Others	238.98	(238.98)
	Interest received	289.61	192.48
	Bank Balances not considered as Cash and Cash Equivalents	1,311.97	(522.46)
	Dividend received	4.50	-
	Net cash flow from / (used in) investing activities (B)	3,419.09	(1,440.38)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Net Proceeds from issue of equity shares & Securities Premium / Convertible Warrants	655.10	420.00
	Share issue expenses	(12.03)	(46.89)
	Expenses related to Finance Activity	-	-
	Increase / (Decrease) in Long Term Borrowings	(791.14)	243.19
	Increase / (Decrease) in Short Term Borrowings	651.14	6,296.49
	Payment of Lease Liability	(265.33)	(80.39)
	Proceeds from other short-term borrowings	-	-
	Repayment of other short-term borrowings	-	-
	Payment of Dividend & DDT	(52.28)	(29.87)
	Interest Paid / Finance cost	(892.27)	(699.53)
	Net cash flow from / (used in) financing activities (C)	(706.81)	6,103.00
D.	Net increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(146.90)	213.25
E.	Opening Balance of Cash and Cash Equivalents	326.63	114.85
F.	Less: Foreign Exchange (Loss) / Gain on Restatement of Foreign Currency Cash and Cash Equivalents	-	1.47
G.	Closing Balance of Cash and Cash Equivalents	179.73	326.63
1	Reconciliation of Cash and cash equivalents with the Balance Sheet:		
	Cash and cash equivalents includes	179.73	326.63
	(a) Cash on hand	6.77	18.99
	(b) Balances with banks	-	-
	(i) In current accounts	172.96	307.64
	(ii) In Fixed deposit accounts	-	-
	(iii) In Cash Credit / Bank Overdraft accounts	-	-
2	The standalone statement of cash flows has been prepared in accordance with the Indirect method as set out in the Indian		



Notes - Consolidated Financial Statements

1. The above Audited Consolidated Financial Results (Consolidated Statement) of Mangalam Global Enterprise Limited (the "Holding Company") and its subsidiaries (together referred as the "Group") for the quarter and year ended on 31 March 2022 were reviewed and recommended by the Audit committee and approved by the Board of Directors, at their respective meeting held on 29 April 2022. These results have been subject to audit by the Statutory Auditors.

2. List of Entities Consolidated in the Statement:

Name of the Subsidiary Companies	Status
Ardent Castor Derivatives Private Limited (Formerly known as Hindprakash Castor Derivatives Pvt. Ltd.)	Subsidiary (Upto 31 December 2021)
Farpoint Enterprise LLP	Subsidiary
Mangalam Global (Singapore) Pte. Ltd.	Wholly Owned Subsidiary
Mangalam Global (UK) Limited	Wholly Owned Subsidiary

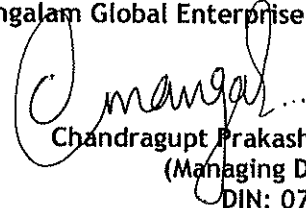
3. The above Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
4. The figures for the quarter ended 31 March 2022 and 31 March 2021 are the balancing figures between the audited figures in respect of full financial year and year to date figures upto the third quarter of the relevant financial year.
5. The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Group's operations and revenue were impacted partially due to COVID-19. Except above, there was no further significant impact on the operations of the Group during the year 2021.
6. The Company has sold its entire stake in Ardent Castor Derivatives Private Limited 'ACDPL' (formerly known as Hindprakash Castor Derivatives Private Limited). Therefore, ACDPL ceased to be a subsidiary company with effect from 31 December 2021.
7. Considering the commercial viability of Castor Plant (taken on lease) (Unit-II) located at Harij with the processing capacity of 450 MT per day, lease Agreement has been terminated with effect from 25 January 2022.
8. Considering the commercial viability of Cotton Ginning Unit (taken on lease) (Unit-I) located at Harij, lease Agreement has been terminated with effect from 25 January 2022.
9. The Company has made further equity investment to extend of US\$ 4,99,950 on Mangalam Global (Singapore) Pte. Ltd, a wholly owned subsidiary at Singapore. Subsequently, on 22nd February, 2022, the Mangalam Global (Singapore) Pte. Ltd has allotted 3,33,300 equity shares.
10. The Company has withdrawn its contribution from Farpoint Enterprise LLP and hence, Fairpoint Enterprise LLP, ceased to be subsidiary of the Company with effect from closing of business hours on 31 March 2022.
11. Segment Reporting is attached herewith.
12. The Board of Directors of the Holding Company has recommended a final dividend of Re. 1/- per equity share, face value Rs.10/- per equity share (i.e. 10% of face value) for the financial year ended 31 March 2022, subject to approval of members of the Holding Company at the ensuing Annual General Meeting.




13. Previous year's/ period's figures have been regrouped/ rearranged/ reclassified wherever considered necessary.

For, Mangalam Global Enterprise Limited




Chandragupt Prakash Mangal
(Managing Director)
DIN: 07408422

Date: 29 April 2022
Place: Ahmedabad

MANGALAM GLOBAL ENTERPRISE LIMITED

Attachemnt to Notes to Audited Consolidated Financial Results for the Quarter and Year ended as at 31 March 2022

Consolidated Segment Reporting

Segments	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	31/03/2022	31/12/2021	31/03/2021	31/03/2022	31/03/2021
	Audited	Unaudited	Audited	Audited	Audited
1 Segment Revenue					
Indian Operations	57,194.96	22,157.06	22,624.72	1,19,014.58	90,857.56
Foreign Operations	2,881.16	3,459.96	4,138.38	9,754.83	9,528.03
Less: Inter segment Revenue	(661.73)	-	-	(1,041.78)	(4,398.17)
Total Segment Revenue (Revenue from Operations)	59,414.39	25,617.02	26,763.10	1,27,727.63	95,987.42
2 Segment Results					
Indian Operations	707.23	97.92	145.13	515.19	480.76
Foreign Operations	(74.97)	38.28	56.93	(65.29)	113.32
Total Segment Results (PBT)	632.26	136.20	202.06	449.90	594.08
3 Segment Assets					
Indian Operations				24,010.15	17,762.73
Foreign Operations				4,437.53	5,739.96
Less: Inter segment Assets				(1,358.41)	(1,311.43)
Total Segment Assets				27,089.27	22,191.26
4 Segment Liabilities					
Indian Operations				16,132.75	10,928.17
Foreign Operations				3,263.63	4,898.38
Less: Inter segment Liabilities				(273.91)	(594.67)
Total Segment Liabilities				19,122.47	15,231.88

Amangal





KKAK & Co
Chartered Accountants

Krishna Mansion,
Ghee Bazar,
Kalupur,
Ahmedabad - 380002
Tele.: 79 22133850
Mobile: 9974567061
Email: kkakco.ca@gmail.com

Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Mangalam Global Enterprise Limited

Report on the audit of Consolidated Financial Results

Opinion

1. We have audited the accompanying Statement of quarterly and year to date Consolidated Financial Results of Mangalam Global Enterprise Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended 31 March 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/ financial results/ financial information of the subsidiaries as referred to in paragraph 12 below, the Statement:
 - a) includes the results of the following subsidiaries:
 - (i) Ardent Castor Derivatives Private Limited (formerly Hindprakash Castor Derivatives Private Limited) (Upto 31 December 2021)
 - (ii) Farpoint Enterprise LLP
 - (iii) Mangalam Global (Singapore) Pte. Ltd.
 - (iv) Mangalam Global (UK) Limited
 - b) is presented in accordance with the requirements of the Listing Regulations in this regard; and
 - c) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended 31 March 2022.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Statement" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and that obtained by the other auditors in terms of their reports referred to in paragraph 12 of the Other Matter section below is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Statement

4. The Statement has been prepared on the basis of the consolidated annual financial statements and has been approved by the Holding Company's Board of Directors. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the respective applicable laws in India/ other countries, the respective Board of Directors of the companies/ Designated Partners of the LLP, as may be applicable, included in the Group, are responsible for maintenance of adequate accounting records in accordance with the provisions of the applicable laws, for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the companies/ Designated Partners of the LLP included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors/ Designated Partners either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies/ Designated Partners of the LLP included in the Group are responsible for overseeing the financial reporting process of the Companies/ LLP included in the Group.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or



conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results/ financial information/ financial statements of the entities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter

12. The accompanying Statement includes the audited financial results/ financial information/ financial statements in respect of:
- a) One subsidiary, located in Singapore, whose financial results reflect total assets of Rs. 4,437.41 Lakhs as at 31 March 2022, total revenue of Rs. 2,881.16 Lakhs and Rs. 9,754.83 Lakhs, total net loss after tax of Rs. 82.83 Lakhs and Rs. 73.01 Lakhs and total comprehensive loss of Rs. 60.78 Lakhs and Rs. 41.84 Lakhs, for the quarter and year ended 31 March 2022 respectively, and net cash inflow of Rs. 143.44 Lakhs for the year ended 31 March 2022, as considered in the Statement. These annual financial statements have been audited by its respective independent auditor.
- The independent auditor's report on the financial results/ financial information/ financial statements of the aforesaid subsidiary have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, joint ventures and associates is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 11 above.
- b) One subsidiary, located in United Kingdom, which has not been audited, whose annual financial information reflect total assets of Rs. 0.12 Lakhs as at 31 March 2022, total revenue of Rs. NIL and Rs. NIL, total net profit after tax of Rs. NIL and Rs. NIL and total comprehensive income of Rs. NIL and Rs. NIL, for the quarter and year ended 31 March 2022 respectively, and net cash flow of Rs. NIL for the year ended 31 March 2022, as considered in the Statement. Our opinion, in so far as it relates to the amounts and disclosures included in respect of aforesaid subsidiary, is based solely on unaudited financial information and the procedures performed by us as stated in paragraph 11 above. In our opinion, and according to the information and explanations given to us by the management, these financial information are not material to the Group.



Our opinion on the Statement is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

- c) In case of subsidiaries located outside India whose financial statements and other financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion on the Statement is not modified in respect of this matter with respect to our reliance on the work done and the reports of the other auditors.

- d) Attention is drawn to the fact that investment in one of the subsidiary was disposed-off during the year. In respect of this subsidiary its unaudited financial results/ financial information financial results till the date of disposal reflect total revenue of Rs. 2,862.69 Lakhs, total net loss after tax of Rs. 139.43 Lakhs and total comprehensive loss of Rs. 139.43 Lakhs, which has been considered in the Statement.

Our opinion on the Statement is not modified in respect of this matter.

13. The Statement includes the consolidated financial results for the quarter ended 31 March 2022, being the balancing figure between the audited consolidated figures in respect of the full financial year ended 31 March 2022 and the unaudited year to date consolidated figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Kunal Kedia

KUNAL KEDIA
(M. No.: 149403), Partner
for and on behalf of
K K A K & CO
Chartered Accountants
FRN: 148674W
UDIN: 22149403AICQAC 5969



Ahmedabad; 29 April 2022

MGEL/CS/NSE/2022-23/10

Date: April 29, 2022

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400 051, Maharashtra.

Company Symbol: MGEL (EQ), ISIN: INE0APB01016

Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015

Dear Sir/Madam,

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO IG12016-17/001 dated May 25, 2016 and Circular No. CIR/CFD ICMD 156/2016 dated May 27, 2016, we hereby confirm that the Statutory Auditors of the Company, M/s K K A K & Co, Chartered Accountants, Ahmedabad have issued the Audit Report on the Standalone & Consolidated Audited Financial Results of the Company for the quarter and year ended on March 31, 2022 with unmodified opinion.

You are requested to take the same on record.

Thanking You.

Yours faithfully,
For Mangalam Global Enterprise Limited


Chandragupt Prakash Mangal
Managing Director
DIN: 07408422

Place: Ahmedabad



Mangalam Global Enterprise Limited

CIN: L24224GJ2010PLC062434

Regd. Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura,
Ahmedabd-380009, Gujarat (INDIA) Tel: +91 79 61615000 (10 Lines) E mail: info@groupmangalam.com

Handwritten note: copy to be kept

MGEL/CS/NSE/2022-23/11

Date: April 29, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400 051, Maharashtra.

Company Symbol: MGEL (EQ), ISIN: INEOAPB01016

Subject: Statement of Deviation/Variation in utilisation of funds raised through preferential issue for the quarter ended on March 31, 2022.

Reference: Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to captioned subject and pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Statement of Deviation/Variation in utilisation of funds raised through preferential issue for the quarter ended on March 31, 2022.

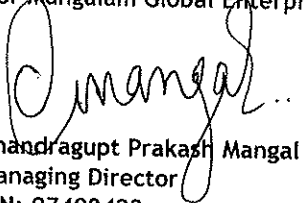
We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on April 28, 2022 which was concluded on April 29, 2022.

Kindly take this information on your record.

Thanking You.

Yours faithfully,

For Mangalam Global Enterprise Limited


Chandragupt Prakash Mangal
Managing Director
DIN: 07408422



Enclosed: A/a.

Mangalam Global Enterprise Limited

CIN: L24224GJ2010PLC062434

Regd. Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabd-380009, Gujarat (INDIA) Tel: +91 79 61615000 (10 Lines) E mail: info@groupmangalam.com

Handwritten note:
27/04/2022
Prakash Mangal

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED THROUGH PREFERENTIAL ISSUE, FOR THE QUARTER ENDED MARCH 31, 2022

Name of Listed Entity	Mangalam Global Enterprise Limited
Mode of Fund Raising	Preferential Issue - For Conversion of 9375000 Warrants into Equity Shares of Mrs. Rashmi Vipinprakash Mangal (Person belonging to Promoter Group)
Date of Raising Funds	22 nd March, 2022
Amount Raised	Rs. 3,65,62,500/- (Rupees Three Crore Sixty Five Lakh Sixty Two Thousand Five Hundred Only) i.e. 75% of the total consideration. (As per special resolution passed by way of Postal Ballot by the members of the Company dated 7 th November, 2021, the Allottees will pay initial consideration i.e 25% of the total consideration against the Warrant Issue Price (Rs. 52/- per Warrant) in terms of SEBI ICDR Regulations. The balance 75% of the Warrant Issue Price shall be payable in one or more tranches within 18 months from the date of allotment.) Further the Issuer has received 25% upfront money amounting to Rs. 4,87,50,000/- on 19 th November, 2021 against the allotment of 3750000 warrants to four allottees made on 22 nd November, 2021 for which the Statement of Deviation was submitted with National Stock Exchange of India Limited on 13 th February, 2022. Further, the Issuer has also received the balance 75% allotment money amounting to Rs. 3,65,62,500/- from one of the allottee i.e. Rashmi Vipinprakash Mangal on 21 st March, 2022 against the allotment of 937500 equity shares made on 22 nd March, 2022 upon conversion of 937500 warrants of Mrs. Rashmi Vipinprakash Mangal.
Report filed for Quarter ended	31 st March, 2022
Monitoring Agency	Not Applicable
Monitoring Agency Name, if Applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	Funds utilized for Objects for which it was raised
Comments of the auditors, if any	-----
Objects for which funds have been raised and where there has been a deviation, in the following table	There is no deviation.

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised till March 31, 2022	Amount of Deviation /Variation for quarter according to applicable object	Remarks, if any
To augment capital base, to meet increased working capital requirements, for repayment of secured and unsecured loan, for investment in subsidiary companies & LLPs and Bodies Corporate	Not Applicable	Rs 3,65,62,500/- (Balance 75% of Warrant Price, i.e. Rs. 3,65,62,500/- received from one allottee i.e. Mrs. Rashmi Vipinprakash Mangal)	Not Applicable	Rs. 3,65,62,500/- (balance 75% allotment money amounting to Rs. 3,65,62,500/- received from one of the allottee i.e. Rashmi Vipinprakash Mangal on 21 st March, 2022 and consequently, the Company has allotted 937500 equity shares	Not Applicable	No deviations or variations.

Mangalam Global Enterprise Limited

CIN: L24224GJ2010PLC062434

Regd. Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabd-380009, Gujarat (INDIA) Tel: +91 79 61615000 (10 Lines) E mail: info@groupmangalam.com



Rashmi Vipinprakash Mangal

including group companies and General Corporate Purpose.				on 22 nd March, 2022 upon conversion of 937500 warrants of Mrs. Rashmi Vipinprakash Mangal.)		
Deviation or variation could mean:						
(a) Deviation in the objects or purpose for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						

For, Mangalam Global Enterprise Limited

Chandragupt
Chandragupt Prakash Mangal
Managing Director
DIN: 07408422



Chandragupt Prakash Mangal

Mangalam Global Enterprise Limited

CIN: L24224GJ2010PLC062434

Regd. Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabd-380009, Gujarat (INDIA) Tel: +91 79 61615000 (10 Lines) E mail: info@groupmangalam.com

MANGALAM GLOBAL ENTERPRISE LIMITED (WAIVER OF DIVIDEND) RULES

[These rules may be called the Mangalam Global Enterprise Limited (Waiver of Dividend) Rules they shall come into force w.e.f. April 29, 2022]

PREAMBLE:

As per the Article 138 of the Article of Association of the Company, the Board may frame the Waiver of Dividend Rules as amended from time to time.

OBJECT:

These rules provides an option to the Members/Shareholders of the Company who hold the Equity shares in the Company to waive/forgo his/her/their right to receive the dividend (interim or final) by him/her/them for any financial year which may be declared or recommended respectively by the Board of Directors of the Company.

RULES:

1. The term dividend here means either Interim and/or Final Dividend.
2. A Shareholder can waive/forgo the right to receive the dividend to which he is entitled, on some or all the Equity Shares held by him in the Company as on the Record Date/Book-Closure Date fixed for determining the names of Members entitled for such dividend. However, the shareholders cannot waive/forgo the right to receive the dividend for a part of percentage of dividend on share(s).
3. The Equity Shareholder(s) who wish to waive/forgo the right to receive the dividend shall inform the Company in the form prescribed (Annexure- I) by the Board of Directors of the Company only.
4. In case of joint holders holding the Equity Shares of the Company, all the joint holders are required to intimate to the Company in the prescribed form (Annexure-I) their decision of waiving/forgoing their right to receive the dividend from the Company.
5. The Shareholder, who wishes to waive/forgo the right to receive the dividend shall send his irrevocable instruction in prescribed form (Annexure-I) for waiving/ forgoing dividend so as to reach the Company before the Record Date /Book Closure Date fixed for the payment of such dividend. Under no circumstances, any instruction received for waiver/forgoing of the right to receive the dividend after the Record Date /Book Closure Date fixed for the payment of such dividend shall be given effect to.
6. The instruction once given by a Shareholder intimating his waiver/forgoing of the right to receive the dividend for interim, final or both shall be irrevocable and cannot be withdrawn for such waived/ forgone the right to receive the dividend. But in case, the relevant Shares are sold by the same Shareholder before the Record Date/Book Closure Date fixed for the payment of such dividend, the instruction once exercised by such earlier Shareholder intimating his waiver/forgoing the right to receive dividend will be invalid for the next succeeding Shareholder(s) unless such next succeeding Shareholder(s) intimates separately in the prescribed form (Annexure-I), about his waiving/ forgoing of the right to receive the dividend.
7. The instruction by a Shareholder to the Company for waiving/forgoing the right to receive dividend is purely voluntary on the part of the Shareholder. There is no interference with a Shareholder's Right to receive the dividend, if he does not wish to waive/forgo his right to receive the dividend. No action is required on the part of Shareholder who wishes to receive dividends as usual. Such Shareholder will automatically receive dividend as and when declared.
8. The decision of the Board of Directors of the Company or such person(s) as may be authorised by Board of Directors of the Company shall be final and binding on the concerned Shareholders on issues arising out of the interpretation and/or implementation of these Rules.
9. These Rules can be amended, modified, withdrawal etc. by the Board of Directors of the Company from time to time as may be required.
10. This Rules shall be read with prescribed form (Annexure-I)

Date: April 29, 2022
Place: Ahmedabad

Mangal



Mangalam Global Enterprise Limited
CIN: L24224GJ2010PLC062434

Regd. Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabd-380009, Gujarat (INDIA) Tel: +91 79 61615000 (10 Lines) E mail: info@groupmangalam.com

Waiver of Dividend

ANNEXURE-I

**FORM OF COMMUNICATION FOR WAIVING/FORGOING RIGHT TO
RECEIVE THE DIVIDEND FROM THE COMPANY**

By Hand/Speed Post/Email

DP ID and Client ID	:	
From (Name and Address of Shareholder(s))	:	
Tel No./MOB	:	
Email	:	

To,
Mangalam Global Enterprise Limited
101, Mangalam Corporate House,
42, Shrimali Society, Netaji Marg,
Mithakhali, Navrangpura, Ahmedabd-380009

Dear Sir/s,

Sub: Waiver/Forgoing of the Right to receive the dividend on all the Equity Shares held by me/us under the above mentioned DP ID and client ID in respect of Final Dividend recommended by Board of Directors of the Company on _____ / Interim Dividend declared by the Board of Directors of the Company on _____

I / We refer to the Rules framed and approved by the Board of Directors of the Company under Article 138 of the Articles of Association of the Company for equity shareholders who want to waive/forgo the right to receive the Final Dividend recommended by Board of Directors of the Company on _____ for F.Y. _____ / Interim Dividend declared by the Board of Directors of the Company on _____ .

I / We, the undersigned am / are aware of, have read and understood the above said Rules framed and approved by the Board of Directors of the Company under Article 138 of the Articles of Association of the Company.

I / We hold the following Equity Shares in Demat Form/Physical Form and hereby waive/forgo irrevocably the right to receive the equity dividend of Rs. _____ (Rupees _____) per Equity Share on _____ Equity Shares of Rs. 10/- each held by me / us under DP ID and Client ID/Folio No. _____.

I / We further agree and understand that the waiver/ forgoing of the right to receive the above Final Dividend recommended by Board of Directors of the Company on _____ / Interim Dividend declared by the Board of Directors of the Company on _____ cannot be revoked under any circumstances.

Yours faithfully,

Signed and Delivered	Full Name (s)	Signature (s)
1 st Shareholder		
2 nd Shareholder		
3 rd Shareholder		

Notes:

In case of joint holders all must sign. In case of a Body Corporate, stamp of the Company should be affixed and necessary Board resolution should be attached.

Strike out whichever is not applicable.

Place:
Date:

A/8, 6th Floor, Safal Profitaire,
Corporate Road, Prahlad Nagar,
Ahmedabad-380015
T.:+91 79 4005 4985/86
www.rmj.in

RMJ & Associates LLP

Chartered Accountants

Brief Profile of RMJ & Associates LLP

RMJ is a firm of experienced chartered accountants providing specialized services in the area of audit & assurance, direct and indirect tax, business advisory, accounting and regulatory compliances. With two locations at Mumbai and Ahmedabad and a vibrant team of 80 plus team members led by six partners having rich experience in their area of domain. Our focus is on providing specialized quality services with client needs and servicing at the center.

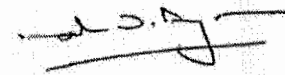
Our firm has experience in servicing clients across industries such as Manufacturing, FMCG, Automobiles, Chemicals, Engineering, Construction Materials, Gems and Jewelry, Textiles, Finance, Information Technology, Media, Healthcare, Entertainment, Hospitality etc.

We have our client base spread across many Countries including Japan, UK, Europe & US.

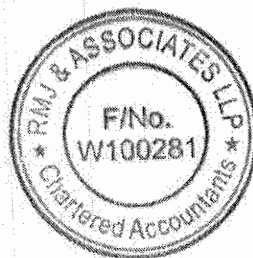
Services Offered by RMJ & Associates to various Industries

1. Statutory Audits
2. Management & Internal Audits
3. Due Diligence and Forensic Audit
4. Accounting & Related Services
5. Payroll
6. CFO Services
7. Company Secretarial Services
8. Tax Advisory & Compliance
9. Indirect Tax
10. Business Advisory

For RMJ & Associates LLP
Chartered Accountants
Firm Reg. No. W100281



CA Malav Ajmera
Partner
Mem No: 114351





A G Tulsian & CO.
Practicing Cost Accountants

CONTACT DETAIL

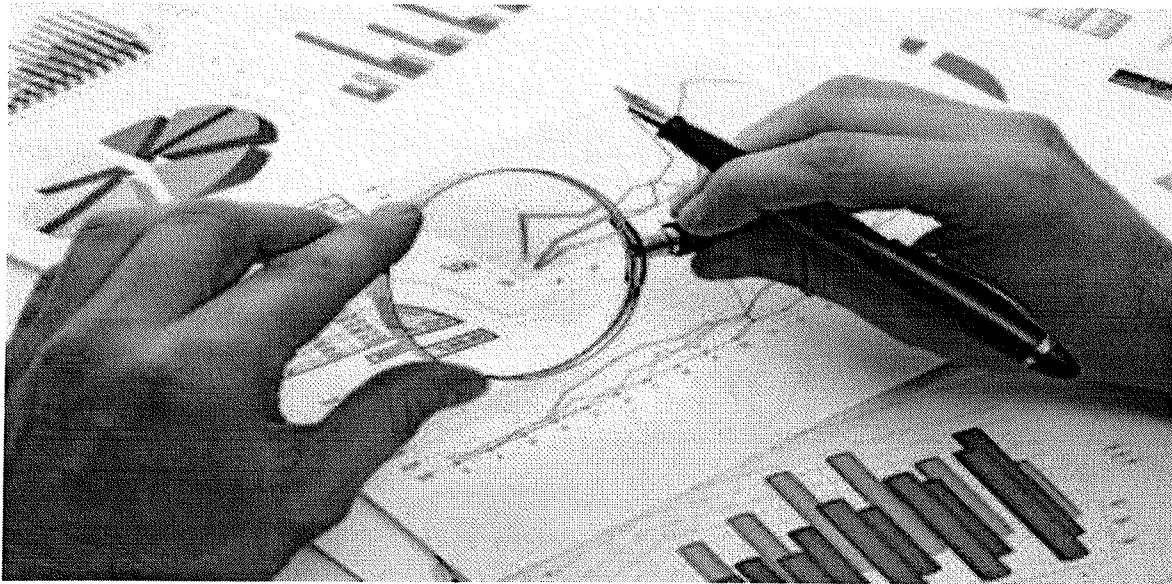
: OFFICE ADDRESS:

Office No. 308-309
3rd floor, Sahajanand Palace,
Opp. Rahul Tower, Satellite,
Ahmedabad - 380015.
Gujarat

Contact No. 079-40073889

E mail - pgtulsian@gmail.com

ABOUT FIRM



A. G. Tulsian & Co is committed to building strong and sustainable relationships with clients by achieving superior results in the work awarded. Commitment, passion and integrity combined with the highest professional and personal standards form the cornerstone of all activities of A. G. Tulsian & Co

Founded and registered with the Institute of Cost Accountants of India (ICAI-Costing) in January 1999, A. G. Tulsian & Co comprises of a team of professionals who firmly believe in sincerity of purpose & honesty in action. People are our key assets and they help deliver Security, Growth & an exceptional Experience to our customers.

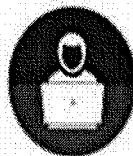
OUR CULTURE AND BELIEF



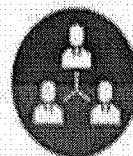
**Personalized attention
of senior Persons**



**Team's industry
and sector knowledge**



**Scaleable business model
with quick turnaround**



**Mentoring of client team
by knowledge sharing**

Work with clients, not just for them but also as one of them as a part of its team. Firm believes that to create the strongest asset of the firm though the personal relationships with clients and Provide total satisfactions to needs and expectations of the client.

GUIDING PHILOSOPHY:



Provide professional services to the clients with a fair and reasonable cost. Be a professional who advice to his clients with total commitment to sincerity, honesty, integrity, loyalty and hard work.

WHAT WE OFFER

- Management Advisory
- Cost Records maintenance
- Cost Audit
- Product costing and pricing analysis
- CAS - 4 Certification
- Outsourcing Services
- Corporate Finance Advisory
- GST compliances and advisory
- Annual GST Return and Reconciliation statement of Books (purchase register) with GSTR 2A (Portal)
- GST Audit
- Direct Tax Compliances (like TDS Return, Income tax Return, etc)
- Internal Audits
- Corporate Compliances
- Special Accounting
- Fix Asset Register
- MIS reporting and Budgeting
- Preparation of CMA Date and project report for bank finance
- Bank Audits
- Stock Audits



ABOUT THE PARTNER

MR. ARUN G TULSIAN (B.COM, FCMA)

Founder and Senior partner of the firm Mr. Arun G Tulsian is an Fellow Member of the Institute of Cost Accountant of India.

He started his career as practicing Cost Accountant under the name and style of M/s. A. G. Tulsian and Co. in the year 1999 Till today he is successfully justifying his profession.

He has also taken a lead for the internal audit under various Private limited as well as listed companies.

He has maintained the cost records and conducting the cost audit of various corporates in different industries like Plastic, Chemical, Steel, Ship Breaking, etc.

He has earned experience by working with M/s Jay Shree Tea and Industries Limited (B K Birla Group Company), Khaitan Industries Ltd. and Gujarat Dyestuff Industries Pvt. Ltd.

MR. HIRAV H SHAH (M.COM, ACMA)

Mr. Hirav H Shah is an Associate Member of the Institute of Cost Accountant of India.

He has started his professional carriers as a practicing cost accountant as a partner of M/s A G Tulsian & Co. in the year 2014 and still continues.

He has gained experience of preparation of cost records, pricing of products, handled cost audit of various listed as well as non-listed companies, providing management and taxation consultancy of various companies.

He has also taken lectures on GST at GST outreach programs conducted by the state and central government authorities at the time of implementation of GST as well as wherever it has required.

He has gained the experience of assessment as well as appeal under state value added tax, central excise and service tax.

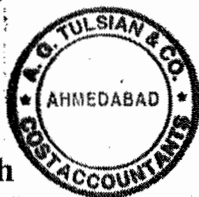
ABOUT THE TEAM

All team members are based in Ahmedabad. Firm is also associates with chartered accountancy as well as company secretary firm to conduct professional assignments. The total number of team members of the firm is consisting of 20 persons:

Category	Number
Professional Person	6
Article Assistant	8
Support Assistant	6
Total	20

For, A G Tulsian & Co.
Cost Accountants
FRN No. 100629

Hirav H Shah



Cma Hirav H Shah
Partner
Mem No. 37472

"ASSURING YOU THE BEST OF OUR PROFESSIONAL SERVICES"

A G TULSIAN & CO AND TEAM

THANK YOU