

MGEL/CS/NSE/2021-22/92

Date: March 26, 2022

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400 051, Maharashtra.

Company Symbol: MGEL (EQ), ISIN: INE0APB01016

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to Intimation dated January 29, 2022 and Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, it is hereby informed that the Company has made further investment to the extent of US\$ 4,99,950 in Mangalam Global (Singapore) Pte Ltd, the Wholly Owned Subsidiary (WOS) incorporated on 19th October, 2018 and has been allotted 3,33,300 equity shares @ US \$1.5 aggregating to US\$ 4,99,950 on 22nd February, 2022. Total amount of investment made till date of this disclosure is US\$ 14,99,950. The Company received Share Certificate on 25th March, 2022. The copy of dispatch of Share Certificate vide Mail dated 25th March, 2022 is attached herewith.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed herewith as Annexure -I.

Kindly take this information on your record and oblige us.

Thanking You,

Yours faithfully,

For Mangalam Global Enterprise Limited

Vrunda Patel
Company Secretary & Compliance Officer



Encl: E/a.

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Mangalam Global Enterprise Limited

CIN: L24224GJ2010PLC062434

Regd. Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura,
Ahmedabd-380009, Gujarat (INDIA) Tel: +91 79 61615000 (10 Lines) E mail: info@groupmangalam.com

The details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed herewith as Annexure -I.

Annexure-I

Sr No.	Particulars	Details								
1.	Name of the target entity, details in brief such as size, turnover etc.:	Mangalam Global (Singapore) Pte Ltd Issued Capital: US \$ 14,99,950								
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length":	As Mangalam Global (Singapore) Pte Ltd is WOS and the entity falls within the related party of the Company. Promoters of the Company are interested in the WOS to the extent of their Shareholding in the Company.								
3.	Industry to which the entity being acquired belongs	Agriculture								
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The WOS is engaged in the business of Wholesale Trading of Goods like rice, scrap iron & steel and refined castor oil.								
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable								
6.	Nature of consideration - whether cash consideration or share swap and details of the same;	Investment in Securities made in Cash Consideration								
7.	Cost of Acquisition or the price at which the shares are acquired	Securities are acquired at Face Value. Total number of Securities acquired on 22 nd February, 2022 is 333300 Equity Shares @ US\$ 1.5 per share aggregating to US\$ 4,99,950. We have taken Valuation Certificate from Kedia and Kedia Associates, Chartered Accountants, Ahmedabad dated 01/02/2022.								
8.	Percentage of Shareholding /control acquired and /or number of shares acquired.	100 % Shareholding								
9.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 year turnover, country in which the acquired entity has presence and any other significant information. (in brief)	Mangalam Global (Singapore) Pte Ltd was incorporated on 19 th October, 2018 and is engaged in the business of wholesale trading of goods like rice, scrap iron & steel and refined castor oil. history of last 3 year turnover:- <table border="1" style="margin-left: 20px;"> <thead> <tr> <th>Year</th> <th>FY 2018-19</th> <th>FY 2019-20</th> <th>2020-21</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>Nil</td> <td>1,162,464</td> <td>12,960,663</td> </tr> </tbody> </table> country in which the acquired entity has presence: - Singapore	Year	FY 2018-19	FY 2019-20	2020-21	Turnover	Nil	1,162,464	12,960,663
Year	FY 2018-19	FY 2019-20	2020-21							
Turnover	Nil	1,162,464	12,960,663							

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Mangalam Global Enterprise Limited

CIN: L24224GJ2010PLC062434

Regd. Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabd-380009, Gujarat (INDIA) Tel: +91 79 61615000 (10 Lines) E mail: info@groupmangalam.com

From: mehta.rajendra@groupmangalam.com.sg
Sent: 25/03/2022 16:00
To: soni.fagesh@groupmangalam.com; agrawal.kailash@groupmangalam.com; patel.vrunda@groupmangalam.com; patel.nisha@groupmangalam.com
Cc: patel.nisha@groupmangalam.com; chandragupt@groupmangalam.com.sg
Subject: Share Certificate No.4 for issue of 333300 shares
Attachments: 220325152716_0001.pdf

Dear Sir,

This is to inform you that Mangalam Global (Singapore) Pte. Ltd has allotted 333300 equity shares @ US \$1.5 aggregating to US\$ 4,99,950 to Mangalam Global Enterprise Limited on 22nd February, 2022. The Share Certificate has been dispatched.

Please find attached scan copy of the share Certificate for your record.

Best Regards

Rajubhai



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