

MGEL/CS/NSE/2021-22/41

Date: 1<sup>st</sup> October, 2021

To,

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra,  
Mumbai-400 051, Maharashtra.

Dear Sir/Madam,

**Sub: Outcome of 11<sup>th</sup> Annual General Meeting of the Company**

The Company's 11<sup>th</sup> Annual General Meeting (AGM) held on Thursday, 30<sup>th</sup> September, 2021 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

The Meeting commenced at 2:00 P.M. (IST) and concluded at 2:24 P.M. (IST) during which remote electronic voting facility was enabled by the National Securities Depository Limited for members, who were present at the Meeting and had not already voted through e-voting platform of NSDL, for voting in respect of businesses set forth in the notice of 11<sup>th</sup> Annual General Meeting ("AGM") of the Company.

Pursuant to Regulation 30 r.w. Part-A of Schedule III to the SEBI (LODR) Regulations, 2015, please find enclosed herewith Summary of Proceedings of 11<sup>th</sup> of Annual General Meeting.

Kindly find the same in order.

**For Mangalam Global Enterprise Limited**

**Vrunda Patel**  
**Company Secretary & Compliance Officer**  
Enclosed: A/a.



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**Mangalam Global Enterprise Limited**

CIN: L24224GJ2010PLC062434

Regd. Office: 101, Mangalam Corporate House, 19/B, Kalyan Society, Near M.G. International School, Mithakhali, Ahmedabd-380006, Gujarat (INDIA) Tel: +91 79 61615000 (10 Lines) E mail: info@groupmangalam.com

**SUMMARY OF PROCEEDINGS OF THE 11<sup>TH</sup> ANNUAL GENERAL MEETING**

The 11<sup>th</sup> Annual General Meeting (AGM) of the members of Mangalam Global Enterprise Limited (“the Company”) held on Thursday, 30<sup>th</sup> September, 2021 at 2.00 P.M. (IST) through video conferencing (“VC”) or other audio-visual means (“OAVM”).

Time of Commencement: 2:00 P.M.

Time of Conclusion: 2:24 P.M.

Present through Video:

- |                                   |                                 |
|-----------------------------------|---------------------------------|
| 1. Mr. Vipin Prakash Mangal       | : Chairman                      |
| 2. Mr. Chanakya Prakash Mangal    | : Joint Managing Director & COO |
| 3. Mr. Chandragupt Prakash Mangal | : Joint Managing Director & CEO |
| 4. Mrs. Sarika Modi               | : Non-Executive Director        |
| 5. Mr. Madhusudan Garg            | : Independent Director          |
| 6. Mr. Praveen Gupta              | : Independent Director          |
| 7. Mr. Anilkumar Agrawal          | : Independent Director          |
| 8. Mr. Ashutosh Mehta             | : Chief Financial Officer       |
| 9. Ms. Vrunda Patel               | : Company Secretary             |

Mr. Vipin Prakash Mangal, Chairman of the Company, chaired the meeting.

Ms. Vrunda Patel, Company Secretary, welcomed the Shareholders of the Company for joining the 11<sup>th</sup> Annual General Meeting of the Company virtually in view of ongoing pandemic in compliance with the applicable provisions of the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI). She conveyed her best wishes for the health and safety of all the shareholders and their family members, in the back drop of Covid 19 pandemic.

Further, the Company Secretary welcomed and introduced all the Panellists present at the Meeting including Chairman, Board of Directors and Committee Members of the Company.

Mr. Shubhang Mittal, Independent Director was not able to attend the meeting due to personal reasons.

She also introduced Mr. Kunal Kedia, Partner of K K A K & Co., Statutory Auditors of the Company and Ms. Anjali Sangtani, Partner of SCS and Co. LLP, Secretarial Auditors of the Company and Scrutinizers for the e-voting process for the AGM, who were present in the Meeting.

The requisite quorum being present and with the permission of the Chairman, the Company Secretary called the Meeting in order and proceeded with the meeting.

The Company Secretary informed the Shareholders that:

- The Register of Directors’ and Key Managerial Personnel, Register of Contracts and all other documents referred to in the Notice are available for inspection in electronic form. Members may inspect the same by requesting the Company at [cs@groupmangalam.com](mailto:cs@groupmangalam.com);

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- The Company had availed the facility from National Securities Depository Limited (NSDL) for attending this AGM and e-voting (including remote e-voting) to the Shareholders of the Company for the businesses to be transacted at the AGM.
- The attendance of the Members who were attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
- Shareholders who were present in the Annual General Meeting through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system during the meeting. The e-voting facility has been enabled for shareholders to vote during the meeting and the same shall be available till 15 minutes after the closure of meeting.
- The remote e-voting was commenced on Monday, 27<sup>th</sup> September, 2021 (9:00 A.M) and ended on Wednesday, 29<sup>th</sup> September, 2021 (5:00 P.M) and the shareholders holding shares as on Thursday, 23<sup>rd</sup> September, 2021 (cut off date) were required to cast their votes electronically.
- The Board of Directors have appointed SCS and Co. LLP as Scrutinizer to scrutinize the votes casted during the meeting and the votes casted through remote e-voting platform of NSDL and to prepare the consolidated Report on the voting on the businesses proposed at this meeting.

Further, the Company Secretary requested the Chairman, Mr. Vipin Prakash Mangal to inform and share the overall performance of the Company during the Financial Year 2020-21 and deliver his message to the shareholders.

Mr. Vipin Prakash Mangal presented the performance of the Company during the financial year 2020-21. Before concluding his speech, the Chairman thanked all the employees for their support and commitment towards the Company. He also expressed his gratitude to all customers, suppliers, associates and stakeholders for believing in the Company and supporting the Company in these difficult times.

Thereafter, Ms. Vrunda Patel, Company Secretary, took over the charge to continue with rest of the proceedings of the meeting.

Further, she informed that the shareholders who would like to express their views/ask questions during the meeting were requested to register themselves in advance as a speaker by sending their request on cs@groupmangalam.com on or before Thursday, 23<sup>rd</sup> September, 2021. Since the Company had not received the request from any member for speaker, she proceeded with business agendas.

The Shareholders were informed that in compliance with the MCA & SEBI Circulars mentioned in the Notice of this AGM, soft copy of the Annual Report and the Notice convening the Annual General Meeting have been sent to all the shareholders, well in advance by e-mail.

With the permission of members, the Notice was taken as read.

Further the Shareholders were informed that there were few observations in the Secretarial Audit Report which were read out in the meeting along with the explanations given by the Board of Directors for such observations. Since there was no qualification, observation, or comment on financial transactions or matters, which have any adverse effect on the functioning of the company mentioned in the Auditors' Report, it was not required to be read out at the meeting.

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With the consent of the Members present at the meeting, the Board of Directors Report and Auditor's Report for the Financial Year ended 31<sup>st</sup> March, 2021 were taken as read.

Thereafter, the Company Secretary read out the following business agendas as set out in the Notice convening the Annual General Meeting with the permission of Shareholders:

Sr. No.	Business	Type of Resolution
1.	To consider and adopt (a) the Audited Standalone Financial Statement of the Company for the Financial Year ended on 31 <sup>st</sup> March, 2021 and the report of the Board of Directors and Auditors thereon; and (b) the Audited Consolidated Financial Statement of the Company for the Financial Year ended on 31 <sup>st</sup> March, 2021 and the report of Auditors thereon.	Ordinary Resolution
2.	To declare a dividend of Rs. 1/- (Rupees One) per equity share of Rs. 10/- each for the financial year ended on March 31, 2021.	Ordinary Resolution
3.	To appoint a Director in place of Mr. Chanakya Prakash Mangal (DIN: 06714256), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.	Ordinary Resolution
4.	To appoint a Director in place of Mr. Chandragupt Prakash Mangal (DIN: 07408422), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.	Ordinary Resolution
5.	To appoint a Director in place of Mrs. Sarika Modi (DIN: 08320453), who retires by rotation at this Annual General Meeting and being eligible offers herself for re-appointment.	Ordinary Resolution
6.	To ratify the remuneration payable to M/s. A.G. Tulsian & Co., Cost Accountants (Firm Registration Number 100629) Cost Auditor of the Company for the Financial Year ended on March 31, 2022.	Ordinary Resolution
7.	To appoint Mr. Anilkumar Shyamlal Agrawal (DIN: 00528512) as Non-Executive Independent Director of the Company:	Special Resolution
8.	To increase the Authorised Share Capital of the Company and to make consequent alteration in Clause V of the Memorandum of Association:	Ordinary Resolution
9.	Approval for giving Loan or Guarantee or providing security in connection with Loan to any entity as specified under Section 185 of the Companies Act, 2013 in which any of the Directors of the Company is interested/deemed to be interested	Special Resolution
10.	To alter Articles of Association of the Company	Special Resolution

The Company Secretary thanked to the Chairman Sir, all Directors, Statutory Auditors, Secretarial Auditor and Scrutinizer for attending the AGM and placed her sincere appreciation to all the members for sparing their valuable time for attending the 11th Annual General Meeting. She further informed the members that the voting on the NSDL platform will continue to be available for the next 15 minutes. The results of voting shall be intimated to the Stock Exchange on which the Company's Shares are listed i.e. National Stock Exchange of India Limited (NSE). The results shall also be uploaded on the website of Company [www.groupmangalam.com](http://www.groupmangalam.com) and on the website of National Securities Depository Limited. Also, the resolutions, as set forth in the Notice, shall be deemed to be passed on the date of AGM subject to receipt of requisite number of votes.

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The transcript of AGM is available on the Website of the Company at [www.groupmangalam.com](http://www.groupmangalam.com).

**Note:**

The dividend declared at the Meeting will be credited to the members on or before October 28, 2021.

For, Mangalam Global Enterprise Limited

Mr. Vipin Prakash Mangal  
Chairman



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