

MGEL/CS/NSE/2020-21/65

Date: December 5, 2020

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400 051, Maharashtra.

Company Symbol: MGEL (NSE Emerge), ISIN: INE0APB01016

Subject: Outcome of the Board Meeting held on today i.e. December 5, 2020, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the approval of the shareholders through Postal Ballot, and pursuant to the receipt of the application money, we wish to inform you that the Board of Directors of Mangalam Global Enterprise Limited ("Company") at its meeting held on today i.e. December 5, 2020, has inter alia considered and approved the issue and allotment of 1000000 equity shares of face value of Rs. 10/- each, for cash, at a price of Rs. 42/- per equity share (including a share premium of Rs. 32/- per equity share), aggregating to Rs. 4,20,00,000/- by way of preferential issue to the Promoters and Person belonging to Promoters' Group of the Company and Person other than the Promoters and Promoters' Group.

Consequently, the issued, subscribed and paid-up equity share capital of the Company stands increased to Rs. 25,08,61,150/- (divided into 25086115 equity shares of face value of Rs. 10/- each) from Rs. 24,08,61,150/- (divided into 24086115 equity shares of face value of Rs. 10/- each).

Equity shares allotted on the preferential allotment basis shall rank pari passu with the existing equity shares of the Company in all respects.

The meeting was commenced at 12 Noon and concluded at 12:30 P.M.

Kindly take this information on your record.

Thanking You.

Yours faithfully,

For Mangalam Global Enterprise Limited



Vrunda Patel
Company Secretary & Compliance Officer



Mangalam Global Enterprise Limited

CIN: L24224GJ2010PLC062434

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