

MGEL/CS/NSE/2020-21/18

Date: 19th June, 2020

To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra, Mumbai-400 051, Maharashtra.

Company Symbol: MGEL (NSE Emerge), ISIN: INEOAPB01016

Subject: Statement of Deviation or Variation of Public Issue Proceeds for the half year ended on 31st March, 2020.

Reference: Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to captioned subject and pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Statement of Deviation or Variation of Public Issue Proceeds for the half year ended on 31st March, 2020.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on Friday, 19th June, 2020.

Kindly take this information on your record.

Thanking You.

Yours faithfully,

For Mangalam Global Enterprise Limited

Ms. Vrunda Patel

Company Secretary & Compliance Officer

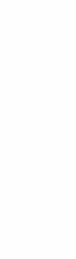
Enclosed: A/a.





STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED, FOR THE HALF YEAR ENDED 31-MARCH-2020

Name of Listed Entity	Mangalam Global Enterprise Limited			
Mode of Fund Raising	Public Issue (Initial Public Offer)			
Date of Raising Funds	26-Nov-2019			
Amount Raised	2157.30 Lacs			
Report filed for Half Year ended	31-Mar-2020			
Monitoring Agency	Not Applicable			
Monitoring Agency Name, if Applicable	Not Applicable			
Is there a Deviation/Variation in use of funds raised	No			
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable			
If Yes, Date of Shareholder Approval	Not Applicable			
Explanation for the Deviation/Variation	Not Applicable			
Comments of the Audit Committee after review				
Comments of the auditors, if any				
Objects for which funds have been raised and where there has been a deviation, in the following table	There is no deviation.			



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(INR in Lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation /Variation for the Half Year according to applicable object	Remarks, if any
Working Capital	Not Applicable	1700.00	_	1700.00		
General Corporate Purpose	Not Applicable	410.00		410.00	.=	
Issue Related Expenses	Not Applicable	47.30	1-	47.30		

For, Mangalam Global Enterprise Limited

Chandragupt Prakash Mangal Joint Managing Director & CEO

DIN: 07408422



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