

**MANGALAM GLOBAL ENTERPRISE
PRIVATE LIMITED [Standalone]**

For the 1st Quarter FY 2019-20



- **BOARD OF DIRECTORS :**

Mr. Chanakya Prakash Mangal

Mr. Chandragupt Prakash Mangal

- **AUDITORS :**

**M/s KEYUR SHAH & Co.,
CHARTERED ACCOUNTANTS
AHMEDABAD.**

- **REGISTERED OFFICE :**

**101, MANGALAM CORPORATE HOUSE,
19/B KALYAN SOCIETY,
NEAR M. G. INTERNATIONAL SCHOOL,
MITHAKHALI,
AHMEDABAD – 380 006,
GUJARAT, INDIA.**

- **CIN : U24224GJ2010PTC062434**

- **E Mail : info@groupmangalam.com**



INDEPENDENT AUDITOR'S REPORT

To
The Members of
MANGALAM GLOBAL ENTERPRISE PRIVATE LIMITED

Opinion

We have audited the financial statements of **MANGALAM GLOBAL ENTERPRISE PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 30th June 2019, and the statement of Profit and Loss for the period ended 30th June 2019, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at June 30, 2019, and profit/loss for the period ended June 30, 2019.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions,



- misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



2. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- (c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 30th June, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 30th June, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has not any pending litigation which should require to disclose on its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

For Keyur Shah & Co.
Chartered Accountants
Firm's Registration No.: 141173W



Keyur Shah
Proprietor
Membership No.: 153774
UDIN - 19153774AAAADG6087



Date: 18/10/2019
Place: Ahmedabad

“Annexure A” to the Independent Auditors’ Report

Referred to in paragraph 1 under the heading ‘Report on Other Legal & ‘Regulatory Requirement’ of our report of even date to the financial statements of the Company for the period ended June 30, 2019:

Fixed Assets:

- a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the Period and no material discrepancies between the books records and the physical fixed assets have been noticed.
- c) The Title deed of immovable properties are held in the name of the company.

Inventory:

- a) The management has conducted the physical verification of inventory at reasonable intervals.
- b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.

Loans given by the Company:

The company has not granted loans & advances to parties covered under section 189 of the Act.

Loans to directors & Investment by the Company:

In our opinion and according to the information and explanations given to us, the company has not granted ant Loans or provided any guarantee or given any security or made any investments to which the provision of section 185 & 186 of the Companies Act, 2013.

Deposits

The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

Cost records

As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.



Statutory dues:

- a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Goods & Service Tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts are payable in respect of the above wherein arrears as at June 30, 2019 for a period of more than six months from the date on when they become payable.
- b) According to the information and explanation given to us, there are no dues of income tax, sales tax, Goods & Service Tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.

Repayment of Loans:

In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan from the government and has not issued any debentures. The Loans taken from financial institutions have been properly disclosed in Financial Statements & are repaid at regular intervals.

Utilization of IPO & FPO:

Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised monies by way of initial public offer or further public offer including debt instruments.

Reporting of Fraud:

Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the period.

Approval of Managerial Remuneration:

Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;

NIDHI Company:

In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.

Related Party Transaction:

In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.



“Annexure B” to the Independent Auditor’s Report of even date on the Financial Statements of MANGALAM GLOBAL ENTERPRISE PRIVATE LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **MANGALAM GLOBAL ENTERPRISE PRIVATE LIMITED** (“the Company”) as of June 30, 2019 in conjunction with our audit of the financial statements of the Company for the period ended on that date.

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at June 30, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Keyur Shah & Co.
Chartered Accountants
Firm's Registration No.: 141173W



Keyur Shah
Proprietor
Membership No.: 153774
UDIN - 19153774AAAADG6087



Date: 18/10/2019
Place: Ahmedabad

MANGALAM GLOBAL ENTERPRISE PRIVATE LIMITED



Balance Sheet as at 30 June 2019

Particulars		Note No.	As at 30-06-2019 Rupees	As at 2018-19 Rupees
I. EQUITY AND LIABILITIES				
1 Shareholders' Funds				
(a)	Share Capital	1	2,32,54,820	2,32,54,820
(b)	Reserves and Surplus	2	31,16,15,761	30,22,94,075
2 Share Application Money Pending Allotment				
3 Non-current Liabilities				
(a)	Long-term Borrowings	3	24,43,164	28,89,885
(b)	Deferred Tax Liabilities (Net)	4	9,84,311	-
(c)	Other Long-term Liabilities	5	41,54,455	28,16,080
(d)	Long-term Provisions	5A	2,26,987	1,62,475
4 Current Liabilities				
(a)	Short-term Borrowings	6	52,66,32,741	10,71,62,076
(b)	Trade Payables	7	2,87,67,044	1,83,96,096
(c)	Other Current Liabilities	8	74,31,221	55,38,839
(d)	Short-term Provisions	9	40,46,164	14,83,622
TOTAL			90,95,56,668	46,39,97,968
II. ASSETS				
1 Non-current Assets				
(a)	Property Plant and Equipment			
(i)	Tangible Assets	10	7,08,19,376	7,07,63,459
(ii)	Intangible Assets	10	2,21,319	63,208
(iii)	Capital Work In Progress	10	40,38,331	16,08,880
(b)	Non-current Investments	11	5,16,85,090	3,95,57,440
(c)	Deferred Tax Assets (Net)	4	-	2,52,117
(d)	Long Term Loans and Advances	12	39,96,351	35,23,709
2 Current Assets				
(a)	Inventories	13	54,18,18,777	14,77,24,169
(b)	Trade Receivables	14	10,30,01,017	7,43,23,404
(c)	Cash and Bank Balances	15	5,25,495	3,49,847
(d)	Short-term Loans and Advances	16	13,34,50,912	12,58,31,735
TOTAL			90,95,56,668	46,39,97,968
Summary of Significant Accounting Policies and Notes forming Part of Financial Statement		1 - 24		

This is the Balance Sheet referred to in our report of even date.

Keyur Shah & Co.
CHARTERED ACCOUNTANTS
FRN 141173W

For and On behalf of the Board


Keyur Shah
Proprietor
M.N. 153774


Chanakya Prakash Mangal
(Director)
DIN: 06714256


Chandragupt Prakash Mangal
(Director)
DIN: 07408422

Date : 18/10/2019
Place : Ahmedabad



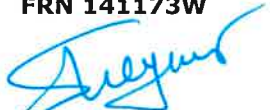
Statement of Profit and Loss for the Period 1st April 2019 to 30th June 2019

Particulars		Note No.	01-04-2019 To 30-06-2019	2018-19 Rupees
I.	Revenue from Operations	17	1,457,098,093	3,294,972,279
II.	Other Income	18	2,179,199	5,400,956
III.	Total Revenue (I + II)		1,459,277,292	3,300,373,235
	Expenses:			
	Cost of Material Consumed / Cost of Traded Goods Sold	19	1,396,620,209	3,243,284,300
	Changes in Inventories of Finished Goods / Traded Goods	20	(25,291,332)	(86,580,800)
	Employee Benefits Expense	21	12,368,548	18,700,177
	Other Expenses	22	50,398,346	66,550,293
IV.	Total Expenses		1,434,095,771	3,241,953,970
V.	Profit Before Interest, Depreciation and Tax (III-IV)		25,181,521	58,419,265
	Finance Cost, Depreciation and Amortisation Expenses:			
	Finance Costs	23	10,578,264	26,669,726
	Depreciation and Amortisation Expense		440,038	1,299,809
	Depreciation Expense on Investment Property			238,865
VI.	Total		11,018,302	28,208,400
VII.	Profit before tax (V- VI)		14,163,219	30,210,865
VIII.	Tax Expense:			
	(1) Current Income Tax		3,576,323	(7,900,000)
	(2) Income Tax (Prior Period)		-	(289)
	(3) MAT Credit		-	(647,195)
	(4) MAT Credit (Prior Period)		-	(178,891)
	(5) Deferred Tax		48,217	430,973
IX.	Profit (Loss) for the period (VII - VIII)		10,538,679	21,915,463
X	Earnings per Equity Share:			
	(1) Basic		4.53	39.85
	(2) Diluted		4.53	39.85
	Summary of Significant Accounting Policies and Notes Forming Part of Financial Statement	1 - 24		

This is the Statement of Profit and Loss referred to in our report of even date.

For and on behalf of the Board

Keyur Shah & Co.
CHARTERED ACCOUNTANTS
FRN 141173W


Keyur Shah
Proprietor
M.N. 153774


Chanakya Prakash angal
(Director)
DIN: 06714256


Chandragupt Prakash Mangal
(Director)
DIN: 07408422

DATE : 18/10/2019
PLACE : AHMEDABAD



**MANGALAM GLOBAL ENTERPRISE
PRIVATE LIMITED**



Note 1

Share Capital

Share Capital	Upto 30-06-2019	As at 2018-19
	Rupees	Rupees
Authorised		
30,00,000 Equity Shares of Rs. 10/- each	3,00,00,000	3,00,00,000
	3,00,00,000	3,00,00,000
Issued		
23,25,482 Equity Shares of Rs. 10/- each	2,32,54,820	2,32,54,820
Subscribed & Paid up		
23,25,482 Equity Shares of Rs. 10/- each fully paid	2,32,54,820	2,32,54,820
Per Balance Sheet	2,32,54,820	2,32,54,820

1.1 Rights, preferences and restrictions attached to shares:

Equity Shares:

The Company has one class of equity shares having a par value of Rs 10/- each. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their share holding.

1.2 Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	Upto 30-06-2019		As at 2018-19	
	Number	Amount	Number	Amount
Equity Shares of Rs. 10/- each:				
Shares outstanding at the beginning of the year	23,25,482	2,32,54,820	5,45,020	54,50,200
Add: Shares Issued during the year	-	-	17,80,462	1,78,04,620
Less: Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	23,25,482	2,32,54,820	23,25,482	2,32,54,820

1.3 Shares in the company held by each shareholder holding more than 5 percent shares

Name of Shareholder	Upto 30-06-2019	
	No. of Shares held	% of Holding
Equity Shares of Rs. 10/- each:		
Chanakayaprakash V Mangal	4,14,820	17.84%
Chandraguptprakash V Mangal	4,39,775	18.91%
Rashmi V Mangal	1,81,378	7.80%
Vipinprakash O Mangal	1,91,388	8.23%
Om Prakash Mangal	2,85,715	12.29%
Mangalam Worldwide Pvt Ltd	3,50,001	15.05%
Zaddoc Nutrition Pvt Ltd	4,02,872	17.32%

Name of Shareholder	2018-19	
	No. of Shares held	% of Holding
Equity Shares of Rs. 10/- each:		
Chanakayaprakash V Mangal	4,14,823	17.84%
Chandraguptprakash V Mangal	4,39,776	18.91%
Rashmi V Mangal	1,81,378	7.80%
Vipinprakash O Mangal	1,91,388	8.23%
Om Prakash Mangal	2,85,715	12.29%
Mangalam Worldwide Pvt Ltd	3,50,001	15.05%
Zaddoc Nutrition Pvt Ltd	4,02,872	17.32%

1.4 No Bonus Shares has been issued by the Company during the period of 5 years immediately preceding the Balance Sheet date

Note 2

Reserves and Surplus

Particulars	Upto 30-06-2019	As at 2018-19
Securities Premium on Equity Shares Account		
Opening Balance	27,64,60,060	4,50,00,000
Add : Securities premium credited on Share issue	-	23,14,60,060
Closing Balance A	27,64,60,060	27,64,60,060
Surplus in the Statement of profit and loss		
Opening balance	2,58,34,015	40,49,963
Add: Net Profit/(Net Loss) For the current year	1,05,38,679	2,19,15,463
Less: Dividend on Equity Shares FY 2017 - 18 (PY 2016 - 17)	-	(1,09,004)
Less: DDT on Dividend (PY 2016 - 17)	-	(22,407)
Less: Prior Period Restated Adjustment A/c.	(12,16,992)	-
Closing Balance B	3,51,55,701	2,58,34,015
Per Balance Sheet	31,16,15,761	30,22,94,075



**MANGALAM GLOBAL ENTERPRISE
PRIVATE LIMITED**



Note 3

Long Term Borrowings

Particulars	Upto 30-06-2019	As at 2018-19
Secured		
From Bank (Term Loan)		
ICICI Bank Limited (Vehicle Loans) (Secured against resp. Vehicle)	2,443,164	2,889,885
Per Balance Sheet	2,443,164	2,889,885

3.1 Maturity Profile (Repayment) of Vehicle Loans (Repayable in monthly EMI)

2019 - 20	1,563,565
2020 - 21	1,689,106
2021 - 22	1,200,779

3.2 The rate of interest applicable to the vehicle loan is 7.75% per annum.

Note 4

Deferred Tax Liabilities (Net)

Particular of Timing Difference	Liabilities	Assets
	Current Year	Previous Year
Net Deferred Tax Assets / Liabilities	984,311	252,117

Note 5

Other Long-term Liabilities

Particulars	Upto 30-06-2019	As at 2018-19
Advance Rent / Rent Deposit	1,420,000	1,420,000
Others	2,734,455	1,396,080.00
Per Balance Sheet	4,154,455	2,816,080

Note 5A

Long Term Provisions

Particulars	Upto 30-06-2019	As at 2018-19
Gratuity	226,987	162,475
Per Balance Sheet	226,987	162,475

Note 6

Short Term Borrowings

Particulars	Upto 30-06-2019	As at 2018-19
Secured (Repayable on demand)		
From Bank		
Axis Bank (Credit Line against pledge of Warehouse/Storage Receipt. (see note 6.1)	30,405,656	30,749,107
HDFC Bank CC (see note 6.2)	160,518,147	66,387,114
HDFC Bank EPC (see note 6.2)	20,000,000	10,025,855
ECL Finance Ltd.-Commodity Loan	91,147,000	-
HDFC Bank Ltd.-Short Term Loan Pledge	99,789,400	-
IndusInd Bank Ltd.-Commodity Pledge Loan	15,257,254	-
Kotak Mahindra Bank Ltd. Commodity Pledge Loan	25,782,424	-
From Others		
Inter Corporate Deposit	16,078,492	-
Director & Relative	59,727,264	-
Share Holders	7,927,104	-
Per Balance Sheet	526,632,741	107,162,076

6.1 The company has created charge in favour of Axis Bank Ltd, to the extent of RS 400 Lakhs (Previous Year Rs Nil), by way of pledge of warehouse receipt/storage receipts as security for Pledge Facility (CLWF) granted by the bank. The facility is further guarantee by two directors of the company in their personal capacity.

6.2 The Company has created a charge in favour of HDFC Bank Ltd, to the extent of Rs. 1500 Lacs (Previous Year Rs. Nil) by way of hypothecation of stock and book debts on entire exposure as a security for credit facilities granted by the bank. The above facilities are further collaterally secured by way of equitable mortgage of company's property office no 201 (entire second floor) Setu Complex, S P Nagar Road, Ahmedabad. The above facilities are guaranteed by two directors of the company and two shareholders of the company in their personal capacity. The company has given deposit of Rs 490 Lakhs (principal value) (see note 15) under lien in this regards. In addition to above property, viz. Bungalow on plot no 19/B Kalyan Society Mithakhali Ahmedabad owned by a director, is given as collateral security by way of mortgage.



**MANGALAM GLOBAL ENTERPRISE
PRIVATE LIMITED**



Note 7

Trade Payable

<u>Particulars</u>	<u>Upto 30-06-2019</u>	<u>As at 2018-19</u>
Total outstanding dues of micro enterprises and small enterprises (refer note 24 C 7)	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	9,358,127	5,935,651
Current Liability for Expenses	19,408,917	12,460,445
Per Balance Sheet	28,767,044	18,396,096

Note 8

Other Current Liabilities

<u>Particulars</u>	<u>Upto 30-06-2019</u>	<u>As at 2018-19</u>
Secured		
Current maturities of long-term debt		
- ICICI Bank Vehicle Loan Installments repayable with in 12 Months (Secured) (See Note 3)	1,604,339	1,563,565
Accrued Interest but not due on Vehicle Loan	-	28,755
Accrued Interest but not due on EPC	-	36,066
Interest Accrued But Not Due	2,170,850	-
Unsecured		
Advance from Customers	41,742	143,468
Other Statutory Liability	3,463,764	2,970,219
Creditor for Capital Goods	150,526	796,766
Per Balance Sheet	7,431,221	5,538,839

Note 9

Short Term Provisions

<u>Particulars</u>	<u>Upto 30-06-2019</u>	<u>As at 2018-19</u>
Provision for employee benefits		
Gratuity	47,304	20,073
Leave Encashment	422,537	422,537
Others		
Income Tax	3,576,323	1,041,012
Per Balance Sheet	4,046,164	1,483,622

